

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.

**FERC FINANCIAL REPORT
 FERC FORM No. 1: Annual Report of
 Major Electric Utilities, Licensees
 and Others and Supplemental
 Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Public Service Company of New Mexico	Year/Period of Report End of: 2021/ Q4
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FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street,
NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal

Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

"project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to

be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities,

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depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o (a).

FERC FORM NO. 1 REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER		
IDENTIFICATION		
01 Exact Legal Name of Respondent Public Service Company of New Mexico	02 Year/ Period of Report End of: 2021/ Q4	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 414 Silver Ave. SW, Albuquerque, NM 87102-3289		
05 Name of Contact Person Henry E. Monroy	06 Title of Contact Person VP, Corporate Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 414 Silver Ave. SW, Albuquerque, NM 87102-3289		
08 Telephone of Contact Person, Including Area Code 505-241-2223	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/15/2022
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Henry E. Monroy	03 Signature Henry E. Monroy	04 Date Signed (Mo, Da, Yr) 04/15/2022
02 Title VP, Corporate Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: Public Service Company of New Mexico		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	1		
	List of Schedules	2		
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103	None	
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	106		
7	Important Changes During the Year	108		
8	Comparative Balance Sheet	110		
9	Statement of Income for the Year	114		
10	Statement of Retained Earnings for the Year	118		
12	Statement of Cash Flows	120		
12	Notes to Financial Statements	122		
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200		
15	Nuclear Fuel Materials	202		
16	Electric Plant in Service	204		
17	Electric Plant Leased to Others	213	None	
18	Electric Plant Held for Future Use	214		
19	Construction Work in Progress-Electric	216		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224	None	
22	Materials and Supplies	227		
23	Allowances	228	Nox is N/A	
24	Extraordinary Property Losses	230a	None	
25		230b	None	

26	Unrecovered Plant and Regulatory Study Costs Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	None
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	None
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	None
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	None
57		397	

	Amounts included in ISO/RTO Settlement Statements		
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	None
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	None
65	Pumped Storage Generating Plant Statistics	408	None
66	Generating Plant Statistics Pages	410	
0	Energy Storage Operations (Large Plants)	414	None
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Henry E. Monroy, Vice President, Coporate Controller			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. State of Incorporation: NM Date of Incorporation: 1917-05-09 Incorporated Under Special Law:			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. (a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. New Mexico Electric			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No			

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
PNM is 100% owned by PNM Resources, Inc., an investor-owned holding company. PNMR was incorporated in the state of New Mexico in 2000.			

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Chief Executive Officer	Patricia K. Collawn	957,981		
2	Executive Vice President, Corporate Development and Finance	Charles N. Eldred	522,690		
3	Senior Vice President, General Council and Secretary	Patrick V. Apodaca	375,648		
4	Senior Vice President Public Policy	Ronald N. Darnell	308,171		
5	Senior Vice President, Utility Operations	Chris M. Olson	335,838		
6	Senior Vice President, Chief Financial Officer	Joseph D. Tarry	409,231		
7	Vice President, Corporate Controller	Henry E. Monroy	249,589		
8	Vice President, Chief Information Officer (until 1/31/21), Vice President, Treasurer (eff 2/1/21)	Elisabeth A. Eden	317,154		
9	Vice President, Human Resources	Rebecca R. Teague	260,021		
10	Vice President, Chief Customer Officer	Julie Rowey	220,154		
11	Vice President, Treasurer (until 1/31/21), Vice President, Chief Information Officer (eff 2/1/21)	Mike M. Mertz	317,154		
12	Vice President, PNM Generation	Thomas G. Fallgren	254,580		
13	Vice President, NM Operations	Todd Fridley	239,976		

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FOOTNOTE DATA

(a) Concept: OfficerSalary

Officer compensation amounts in column (c) are consolidated amounts for PNM Resources, Inc.

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DIRECTORS					
<p>1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.</p> <p>2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).</p>					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)	
1	Patricia Collawn	Public Service Company of New Mexico			
2	Chairman, President and Chief Executive Officer	414 Silver S.W.			
3		Albuquerque, NM 87102-3289			
4	Ronald Darnell	Public Service Company of New Mexico			
5	Senior Vice President, Public Policy	414 Silver S.W.			
6	Charles Eldred	Public Service Company of New Mexico			
7	Executive Vice President, Corporate Development and Finance	414 Silver S.W.			
8	Chris M. Olson	Public Service Company of New Mexico			
9	Senior Vice President, Utility Operations	414 Silver S.W.			
10	Joseph D. Tarry	Public Service Company of New Mexico			
11	Senior Vice President, Chief Financial Officer	414 Silver S.W.			
12	Note: Public Service Company of New Mexico does not have				
13	an Executive Committee				

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INFORMATION ON FORMULA RATES					
Does the respondent have formula rates?				<input type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)			
1	FERC Electric Tariff, Volume 6, Att H	ER13-685-000			
2	FERC Electric Tariff, Volume 6, Att H	ER21-49-000			

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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Checked by default - Not explicitly defined)			
If yes, provide a listing of such filings as contained on the Commission's eLibrary website.					
Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20200601-5394	06/01/2020	ER20-1962-000		FERC Electric Tariff, Volume 6, Att H
2	20210601-5393	06/01/2021	ER21-2070-000		FERC Electric Tariff, Volume 6, Att H

FERC FORM NO. 1 (NEW. 12-08)

Page 106a

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s) (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PNM holds long-term, non-exclusive franchise agreements for its electric retail operations, with varying expiration dates. These franchise agreements allow the utility to access public rights-of-way for placement of its electric facilities. Franchise agreements may expire or be subject to negotiation in some areas PNM serves. Because PNM remains obligated under New Mexico state law to provide service to customers in these areas, the expiration of a franchise agreement should not have a material adverse impact. The Albuquerque, Rio Rancho, and Santa Fe metropolitan areas accounted for 41.2%, 7.2%, and 5.7% of PNM's 2021 revenues and no other franchise area represents more than 5%. PNM also earns revenues from its electric retail operations in its service areas that do not require franchise agreements.

On October 20, 2020, PNMR, Avangrid, and Merger Sub, entered into an Agreement and Plan of Merger (the "Merger Agreement") pursuant to which Merger Sub will merge with and into PNMR (the "Merger"), with PNMR surviving the Merger as a wholly-owned subsidiary of Avangrid. For further information see Footnote 22 on pages 123.114.

On November 1, 2020, PNM entered into the Four Corners Purchase and Sale Agreement with NTEC, pursuant to which PNM agreed to sell its 13% ownership interest (other than certain transmission assets) in Four Corners to NTEC. The sale is contingent upon NMPRC approval and expected to close by the end of 2024. For additional information please see Note 17 to Consolidated Financial Statements on page 123.92.

Refer to Footnote 8 on page 123.37 for information regarding leases.

In December 2021, PNM completed the purchase of the Western Spirit Line, an approximate 150-mile 345-kV transmission line and related facilities. Service under eight separate TSAs totaling 800MW was also initiated. The total cost of the Western Spirit Line was approximately \$360 million, which includes the cost of certain PNM built facilities and does not include customer self-funding of \$75.0 million provided by the Western Spirit and Pattern Wind affiliates. FERC approved the purchase on August 8, 2019 in docket EC19-90-000 and the NMPRC approved the purchase on October 2, 2019 in docket 19-00129-UT. Refer to Footnote 17 for more information regarding the Western Spirit Line.

PNM has a revolving credit financing capacity of \$400.0 million under the PNM Revolving Credit Facility. The revolving credit facility was authorized by NMPRC case number 10-00269-UT. The maturity of the facility has been extended to October 2023 and contains an option to be extended through October 2024 (NMPRC Case No. 18-00256-UT).

The facility contains one financial covenant that requires the maintenance of debt-to-capitalization ratio of less than or equal to 65%.
On March 31, 2022, PNM filed for an extension of both the \$400.0 million PNM Revolving Credit Facility and the \$40.0 million PNM 2017 New Mexico Credit Facility in NMPRC Case No. 22-00075-UT.

PNM has a \$40.0 million unsecured revolving credit facility (the "PNM 2017 New Mexico Credit Facility"). The eight participating lenders are all banks that have a significant presence or are headquartered in New Mexico. The PNM 2017 New Mexico Credit Facility expires on December 12, 2022 and contains covenants and conditions similar to those in the PNM Revolving Credit Facility. (NMPRC Case No. 17-00126-UT)

On September 23, 2021, PNM entered into the PNM September 2021 Note Purchase Agreement with institutional investors for the sale and issuance of \$150.0 million aggregate principal amount of the PNM September 2021 SUNs offered in private placement transactions. On December 2, 2021, PNM issued \$50.0 million of the PNM September 2021 SUNs at 2.29%, due December 30, 2031, and another \$100.0 million at 2.97%, due December 30, 2041. Proceeds from the PNM September 2021 SUNs were used for funding of capital expenditures, including the purchase of the Western Spirit Line, repayment of existing indebtedness, and for general corporate purposes. The PNM September 2021 Note Purchase Agreement includes the customary covenants discussed above. In the event of a change of control, PNM will be required to offer to prepay the PNM September 2021 SUNs at par. Although there are customary change of control provisions in the PNM debt agreements, the change of control provisions in these agreements, including the PNM September 2021 Note Purchase Agreement, are not triggered by the closing of the Merger. PNM has the right to redeem any or all of the PNM September 2021 SUNs prior to their maturities, subject to payment of a customary make-whole premium.

On July 14, 2021, PNM entered into the PNM 2021 Note Purchase Agreement with institutional investors for the sale and issuance of \$160.0 million aggregate principal amount of the PNM 2021 SUNs offered in private placement transactions. The PNM 2021 SUNs were issued on July 14, 2021, PNM issued \$80.0 million of the PNM 2021 SUNs at 2.59%, due July 15, 2033, and another \$80.0 million at 3.14%, due July 15, 2041. Proceeds from the PNM 2021 SUNs were used to repay the total amount of \$160.0 million of PNM's 5.35% SUNs, at par, earlier than their scheduled maturity of October 1, 2021. The PNM 2021 Note Purchase Agreement includes the customary covenants discussed above. In the event of a change of control, PNM will be required to offer to prepay the PNM 2021 SUNs at par. Although there are customary change of control provisions in the PNM debt agreements, the change of control provisions in these agreements, including the PNM 2021 Note Purchase Agreement, are not triggered by the closing of the Merger. PNM has the right to redeem any or all of the PNM 2021 SUNs prior to their maturities, subject to payment of a customary make-whole premium.

On June 18, 2021, PNM entered into a \$75.0 million term loan (the "PNM 2021 Term Loan") between PNM and Bank of America, N.A., as lender. The PNM 2021 Term Loan was used to repay the PNM 2019 \$40.0 million Term Loan and for other corporate purposes. The PNM 2021 Term Loan bears interest at a variable rate, which was 0.93% at December 31, 2021 and matures on December 18, 2022.

On April 16, 2021, PNM filed with the NMPRC its Statement with Respect to Short-Term Securities. The Statement set out PNM's financing plan relating to its issuance, assumption or guaranty of short-term securities in an amount up to \$900 million during the period of May 1, 2021 through April 30, 2022. The NMPRC approved PNM's Statement through a letter dated April 27, 2021.

On April 1, 2020, the NMPRC approved PNM's request to issue approximately \$361 million of Securitized Bonds. See SJGS Abandonment Application in Note 17 on page 123.90.

See Note 7 to the Consolidated Financial Statements on page 123.27.

None

PNM's annual merit award program, for non-union employees, recognized individual employee performance based on established performance targets in the previous calendar year. The merit awards were effective March 19, 2022 and the average award was approximately 3.41% of base salary. In addition, PNM awarded union employees a 2.5% base salary increase in accordance with the Collective Bargaining Agreement effective May 1, 2022.

See Notes 16 and 17 to Consolidated Financial Statements on pages 123.70 and 123.84.

None

No annual report is issued.

None

Not applicable.

Name of Respondent: Public Service Company of New Mexico		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	6,633,843,691	6,077,155,586
3	Construction Work in Progress (107)	200	183,363,266	149,083,964
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,817,206,957	6,226,239,550
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	2,490,224,748	2,407,721,431
6	Net Utility Plant (Enter Total of line 4 less 5)		4,326,982,209	3,818,518,119
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202	53,675,263	56,727,256
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		657,172	657,172
9	Nuclear Fuel Assemblies in Reactor (120.3)		85,786,082	84,783,069
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202	41,181,044	41,366,725
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		98,937,473	100,800,772
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,425,919,682	3,919,318,891
15	Utility Plant Adjustments (116)		(36,283,285)	(37,450,626)
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		98,532	98,532
19	(Less) Accum. Prov. for Depr. and Amort. (122)		2,653	2,653
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224		
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)		463,254,442	440,234,749
29	Special Funds (Non Major Only) (129)		28,833,584	18,205,459

30	Long-Term Portion of Derivative Assets (175)			454,492
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		492,183,905	458,990,579
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)			626,829
36	Special Deposits (132-134)			
37	Working Fund (135)		18,830	18,830
38	Temporary Cash Investments (136)			30,800,000
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		105,415,064	95,690,349
41	Other Accounts Receivable (143)		14,459,841	19,879,520
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		7,264,768	8,332,641
43	Notes Receivable from Associated Companies (145)		8,819,312	8,819,312
44	Accounts Receivable from Assoc. Companies (146)		18,009	
45	Fuel Stock (151)	227	2,973,155	12,011,717
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	^(a) 53,679,596	^(b) 47,174,706
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		22,555
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		30,265,765	34,983,810
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		2,078,164	1,934,464
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		44,759,054	43,723,524
62	Miscellaneous Current and Accrued Assets (174)		596,108	15,521,236

63	Derivative Instrument Assets (175)		684,017	1,550,914
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			454,492
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		256,502,147	303,970,633
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		10,215,929	10,050,167
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	428,809,549	447,950,884
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,835,149	698,344
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		36,023	204,627
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	133,915,029	118,303,702
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)		6,700,687	8,355,479
82	Accumulated Deferred Income Taxes (190)	234	252,292,200	277,530,243
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		833,804,566	863,093,446
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,972,127,015	5,507,922,923

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: PlantMaterialsAndOperatingSupplies
Represent non capital/O&M portion of electric inventory
(b) Concept: PlantMaterialsAndOperatingSupplies
Represent Non capital/O&M portion of electric inventory

FERC FORM No. 1 (REV. 12-03)

Name of Respondent: Public Service Company of New Mexico		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	195,588,995	195,588,995
3	Preferred Stock Issued (204)	250	11,529,299	11,529,299
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)		456,815,703	456,815,703
7	Other Paid-In Capital (208-211)	253	915,372,591	862,372,591
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	19,859,236	19,859,236
11	Retained Earnings (215, 215.1, 216)	118	483,970,690	388,415,142
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(71,936,235)	(78,510,603)
16	Total Proprietary Capital (lines 2 through 15)		1,971,481,807	1,816,351,891
17	LONG-TERM DEBT			
18	Bonds (221)	256	1,815,845,000	1,665,845,000
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256	75,000,000	40,000,000
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		249,041	336,653
24	Total Long-Term Debt (lines 18 through 23)		1,890,595,959	1,705,508,347
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		60,283,923	83,117,989
27	Accumulated Provision for Property Insurance (228.1)			
28			3,626,930	2,938,013

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		18,717,959	56,273,335
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			454,492
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		233,383,439	182,717,528
35	Total Other Noncurrent Liabilities (lines 26 through 34)		316,012,251	325,501,357
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		7,400,000	10,000,000
38	Accounts Payable (232)		108,558,842	122,657,907
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		15,202,528	14,057,789
41	Customer Deposits (235)		5,094,886	6,606,136
42	Taxes Accrued (236)	262	23,757,614	4,486,987
43	Interest Accrued (237)		13,379,872	12,436,942
44	Dividends Declared (238)		132,011	132,010
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		8,792,459	9,588,600
48	Miscellaneous Current and Accrued Liabilities (242)		96,713,337	20,469,667
49	Obligations Under Capital Leases-Current (243)		28,008,329	27,122,367
50	Derivative Instrument Liabilities (244)		2,275,062	1,550,914
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			454,492
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		309,314,940	228,654,827
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		88,246,913	6,103,900
57	Accumulated Deferred Investment Tax Credits (255)	266	74,187,110	74,423,854

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	150,904,365	190,902,990
60	Other Regulatory Liabilities (254)	278	367,952,367	385,596,894
61	Unamortized Gain on Required Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272	1,981,867	1,981,867
63	Accum. Deferred Income Taxes-Other Property (282)		619,131,001	576,215,415
64	Accum. Deferred Income Taxes-Other (283)		182,318,435	196,681,581
65	Total Deferred Credits (lines 56 through 64)		1,484,722,058	1,431,906,501
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,972,127,015	5,507,922,923

FERC FORM No. 1 (REV. 12-03)

Page 112-113

Name of Respondent: Public Service Company of New Mexico	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/15/2022	End of: 2021/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (d). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (j) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
 Use page 122 for important notes regarding the statement of income for any account thereof.
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may be made to customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross amount of the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such amounts paid with respect to power or gas purchases.
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and equity. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Other Utility Current Year to Date (in dollars) (j)
1	UTILITY OPERATING INCOME									
2	Operating Revenues (400)	300	1,363,114,641	1,140,880,240			1,363,114,641	1,140,880,240		
3	Operating Expenses									
4	Operation Expenses (401)	320	867,452,454	664,670,723			867,452,454	664,670,723		
5	Maintenance Expenses (402)	320	78,378,206	72,676,625			78,378,206	72,676,625		
6	Depreciation Expense (403)	336	146,042,398	139,056,484			146,042,398	139,056,484		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	406,606	482,551			406,606	482,551		

8	Amort. & Depl. of Utility Plant (404-405)	336	4,216,348	4,473,127			4,216,348	4,473,127		
9	Amort. of Utility Plant Acq. Adj. (406)	336	1,783,131	1,783,131			1,783,131	1,783,131		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)									
11	Amort. of Conversion Expenses (407.2)									
12	Regulatory Debits (407.3)		6,899,004	6,899,004			6,899,004	6,899,004		
13	(Less) Regulatory Credits (407.4)		1,156,084	1,156,928			1,156,084	1,156,928		
14	Taxes Other Than Income Taxes (408.1)	262	45,872,790	44,818,451			45,872,790	44,818,451		
15	Income Taxes - Federal (409.1)	262								
16	Income Taxes - Other (409.1)	262	(397,865)	(584,582)			(397,865)	(584,582)		
17	Provision for Deferred Income Taxes (410.1)	234,272	141,162,584	179,511,350			141,162,584	179,511,350		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	118,438,502	165,053,170			118,438,502	165,053,170		
19	Investment Tax Credit Adj. - Net (411.4)	266	(236,744)	(242,880)			(236,744)	(242,880)		
20	(Less) Gains from Disp. of Utility Plant (411.6)			392,847				392,847		
21	Losses from Disp. of Utility Plant (411.7)		26,045				26,045			
22	(Less) Gains from Disposition of Allowances (411.8)		3	1			3	1		
23	Losses from Disposition of Allowances (411.9)									

24	Accretion Expense (411.10)		8,718,191	10,762,213			8,718,191	10,762,213		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,180,728,559	957,703,251			1,180,728,559	957,703,251		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		182,386,082	183,176,989			182,386,082	183,176,989		
28	Other Income and Deductions									
29	Other Income									
30	Nonutility Operating Income									
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,057,927	1,998,285						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		1,032,605	1,963,185						
33	Revenues From Nonutility Operations (417)									
34	(Less) Expenses of Nonutility Operations (417.1)									
35	Nonoperating Rental Income (418)									
36	Equity in Earnings of Subsidiary Companies (418.1)	119								
37	Interest and Dividend Income (419)		14,605,118	14,468,626						
38	Allowance for Other Funds Used During Construction (419.1)		9,905,119	6,958,007						
39	Miscellaneous Nonoperating Income (421)		40,090,308	50,852,612						
40			1,459	14,111						

	Gain on Disposition of Property (421.1)								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		64,627,326	72,328,456					
42	Other Income Deductions								
43	Loss on Disposition of Property (421.2)		1,465	6,830					
44	Miscellaneous Amortization (425)		844,446	844,446					
45	Donations (426.1)		3,034,167	2,103,476					
46	Life Insurance (426.2)								
47	Penalties (426.3)		165,233	550					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		88,200	96,044					
49	Other Deductions (426.5)		30,620,963	32,530,837					
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		34,754,474	35,582,183					
51	Taxes Applic. to Other Income and Deductions								
52	Taxes Other Than Income Taxes (408.2)	262							
53	Income Taxes-Federal (409.2)	262							
54	Income Taxes-Other (409.2)	262	269,429						
55	Provision for Deferred Inc. Taxes (410.2)	234,272	15,025,853	12,000,900					
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	10,392,701	3,495,689					

57	Investment Tax Credit Adj.-Net (411.5)								
58	(Less) Investment Tax Credits (420)								
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		4,902,581	8,505,211					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		24,970,271	28,241,062					
61	Interest Charges								
62	Interest on Long-Term Debt (427)		48,623,158	62,001,845					
63	Amort. of Debt Disc. and Expense (428)		3,195,848	2,146,752					
64	Amortization of Loss on Reaquired Debt (428.1)		1,654,792	1,287,768					
65	(Less) Amort. of Premium on Debt-Credit (429)								
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)								
67	Interest on Debt to Assoc. Companies (430)		31,120	6,277					
68	Other Interest Expense (431)		1,145,379	2,137,187					
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,377,534	3,040,624					
70	Net Interest Charges (Total of lines 62 thru 69)		51,272,763	64,539,205					
71			156,083,590	146,878,846					

	Income Before Extraordinary Items (Total of lines 27, 60 and 70)								
72	Extraordinary Items								
73	Extraordinary Income (434)								
74	(Less) Extraordinary Deductions (435)			1,097,665					
75	Net Extraordinary Items (Total of line 73 less line 74)			(1,097,665)					
76	Income Taxes-Federal and Other (409.3)	262	0	(278,810)					
77	Extraordinary Items After Taxes (line 75 less line 76)			(818,855)					
78	Net Income (Total of line 71 and 77)		156,083,590	146,059,991					

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		388,415,142	283,536,374
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
10.1	Dividends to Parent		(60,000,000)	(40,653,180)
15	TOTAL Debits to Retained Earnings (Acct. 439)		(60,000,000)	(40,653,180)
16	Balance Transferred from Income (Account 433 less Account 418.1)		156,083,590	146,059,991
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1	4.58% Cumulative Adjustment to Preferred Dividend Account		(528,042)	(528,040)
23.2	Adjustment to Preferred Dividend Account			(3)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		(528,042)	(528,043)
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37				

	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		483,970,690	388,415,142
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		483,970,690	388,415,142
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF CASH FLOWS

- Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	156,083,590	146,059,991
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	161,166,674	156,557,506
5	Amortization of (Specify) (footnote details)		
5.1	Realized (Gain)/Loss on investment securities	(16,849,685)	(21,599,481)
5.2	Amortization of Regulatory Assets and Liabilities (A/C 407.3)	6,899,004	6,899,004
5.3	Nuclear Fuel (A/C 401)	23,372,884	23,063,332
8	Deferred Income Taxes (Net)	27,357,234	22,684,580
9	Investment Tax Credit Adjustment (Net)	(236,744)	(242,880)
10	Net (Increase) Decrease in Receivables	(22,102,199)	(51,233,665)
11	Net (Increase) Decrease in Inventory	2,556,227	9,971,775
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	29,205,525	(5,550,139)
14	Net (Increase) Decrease in Other Regulatory Assets	7,197,041	12,381,395
15	Net Increase (Decrease) in Other Regulatory Liabilities	1,847,751	3,130,385
16	(Less) Allowance for Other Funds Used During Construction	9,905,119	6,958,007
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):		
18.2	Amortization of Debt Premium, Discount, and Expense(A/C 181,189,225,226)	5,556,732	3,690,606
18.3	Amortization of Rights-of-Way (A/C 186, 253)	4,749,636	5,566,697

18.4	Change in Intercompany	1,126,730	186,415
18.5	Provisions for Uncollectible Accounts	4,596,746	3,481,897
18.6	Regulatory Disallowances and Restructuring Costs	1,193,989	1,097,665
18.7	(Gains)/Losses on Disposition of Property	(114,818)	(400,128)
18.8	AFUDC True-up Resulting from FERC Audit		1,869,236
18.9	Net Change in Deferred Charges	10,256,363	14,497,587
18.10	Net Change in Deferred Credits	(32,007,268)	(28,756,476)
18.11	Net Change in Current Assets and Liabilities	13,702,479	13,370,402
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	375,652,772	309,767,697
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(573,061,173)	(306,099,012)
27	Gross Additions to Nuclear Fuel	(21,509,585)	(24,059,143)
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	9,905,119	6,958,007
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(604,475,877)	(337,116,162)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)	(477,671,691)	(607,591,406)
45	Proceeds from Sales of Investment Securities (a)	459,866,678	590,998,052
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52			

	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other Investing Income	(9,055)	(14,941,806)
53.2	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(622,289,945)	(368,651,322)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	631,345,000	852,845,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		
64.2	Equity Contribution from Parent	53,000,000	230,000,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
67.2	Transmission Interconnection and Security Deposit Arrangements	47,857,865	4,049,900
70	Cash Provided by Outside Sources (Total 61 thru 69)	732,202,865	1,086,894,900
72	Payments for Retirement of:		
73	Long-term Debt (b)	(446,345,000)	(902,845,000)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
76.2	Debt Issuance Cost and Other	(4,626,572)	364,369
76.3	Refunds Paid Under Transmission Interconnection Arrangements	(2,892,907)	(5,904,866)
78	Net Decrease in Short-Term Debt (c)	(2,600,000)	(48,000,000)
80	Dividends on Preferred Stock	(528,042)	(528,040)
81	Dividends on Common Stock	(60,000,000)	(40,653,180)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	215,210,344	89,328,183
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(31,426,829)	30,444,558
88	Cash and Cash Equivalents at Beginning of Period	31,445,659	1,001,101

90	Cash and Cash Equivalents at End of Period	18,830	31,445,659
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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DepreciationAndDepletion

	December 31, 2021	December 31, 2020
Depreciation Expense (A/C 403)	146,042,398	139,056,484
Depreciation Expense for Asset Retirement Costs (A/C 403.1)	406,606	482,551
Accretion Expense (A/C 411.10)	8,718,191	10,762,213
Amortization & Depletion of Utility Plant (A/C 404, 405)	4,216,348	4,473,127
Amortization of Utility Plant Acq. Adj. (A/C 406)	1,783,131	1,783,131
	\$ 161,166,674	\$ 156,557,506

(b) Concept: CashAndCashEquivalents

	December 31, 2021	December 31, 2020
Cash (Account 131)	\$ —	\$ 626,829
Temporary cash investments (Account 136)	—	30,800,000
Working funds (Account 135)	18,830	18,830
	\$ 18,830	\$ 31,445,659
Supplemental cash flow disclosures:		
Interest paid, net of amounts capitalized	\$ 45,729,144	\$ 60,662,880
Income taxes paid (refunded), net	\$ (19,491,852)	\$ —
Supplemental noncash investing activities:		
(Increase) decrease in accrued plant additions	\$ 23,091,033	\$ (48,036,888)

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

(1) Summary of the Business and Significant Accounting Policies

Nature of Business

PNMR is an investor-owned holding company with two regulated utilities providing electricity and electric services in New Mexico and Texas. PNMR's primary subsidiaries are PNM and TNMP. PNM is a public utility with regulated operations primarily engaged in the generation, transmission, and distribution of electricity. TNMP is a wholly-owned subsidiary of TNP, which is a holding company that is wholly-owned by PNMR. TNMP provides regulated transmission and distribution services in Texas. PNMR's common stock trades on the New York Stock Exchange under the symbol PNM. On October 20, 2020, PNMR, Avangrid, and Merger Sub, entered into an Agreement and Plan of Merger (the "Merger Agreement") pursuant to which Merger Sub will merge with and into PNMR (the "Merger"), with PNMR surviving the Merger as a wholly-owned subsidiary of Avangrid. See Note 22.

Financial Statement Preparation and Presentation

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could ultimately differ from those estimated.

The Notes to Consolidated Financial Statements include disclosures for PNMR, PNM, and TNMP. This report uses the term "Company" when discussing matters of common applicability to PNMR, PNM, and TNMP. Discussions regarding only PNMR, PNM, or TNMP are so indicated.

Certain amounts in the 2020 and 2019 Consolidated Financial Statements and Notes thereto have been reclassified to conform to the 2021 financial statement presentation.

GAAP defines subsequent events as events or transactions that occur after the balance sheet date but before financial statements are issued or are available to be issued. Based on their nature, magnitude, and timing, certain subsequent events may be required to be reflected at the balance sheet date and/or required to be disclosed in the financial statements. The Company has evaluated subsequent events as required by GAAP.

Principles of Consolidation

The Consolidated Financial Statements of each of PNMR, PNM, and TNMP include their accounts and those of subsidiaries in which that entity owns a majority voting interest. PNM also consolidates Valencia (Note 10). PNM owns undivided interests in several jointly-owned power plants and records its pro-rata share of the assets, liabilities, and expenses for those plants. The agreements for the jointly-owned plants provide that if an owner were to default on its payment obligations, the non-defaulting owners would be responsible for their proportionate share of the obligations of the defaulting owner. In exchange, the non-defaulting owners would be entitled to their proportionate share of the generating capacity of the defaulting owner. There have been no such payment defaults under any of the agreements for the jointly-owned plants.

PNMR Services Company expenses, which represent costs that are primarily driven by corporate level activities, are charged to the business segments. These expenses are reflected as general and administrative expenses in the business segments. Other significant intercompany transactions between PNMR, PNM, and TNMP include intercompany loans, interest and income tax sharing payments, as well as equity transactions, and interconnection billings. All intercompany transactions and balances have been eliminated. See Note 20.

Accounting for the Effects of Certain Types of Regulation

The Company maintains its accounting records in accordance with the uniform system of accounts prescribed by FERC and adopted by the NMPRC and PUCT.

Certain of the Company's operations are regulated by the NMPRC, PUCT, and FERC and the provisions of GAAP for rate-regulated enterprises are applied to the regulated operations. Regulators may assign costs to accounting periods that differ from accounting methods applied by non-regulated utilities. When it is probable that regulators will permit recovery of costs through future rates, costs are deferred as regulatory assets that otherwise would be expensed. Likewise, regulatory liabilities are recognized when it is probable that regulators will require refunds through future rates or when revenue is collected for expenditures that have not yet been incurred. GAAP also provides for the recognition of revenue and regulatory assets and liabilities associated with "alternative revenue programs" authorized by regulators. Such programs allow the utility to adjust future rates in response to past activities or completed events, if certain criteria are met. Regulatory assets and liabilities are amortized into earnings over the authorized recovery period. Accordingly, the Company has deferred certain costs and recorded certain liabilities pursuant to the rate actions of the NMPRC, PUCT, and FERC. Information on regulatory assets and regulatory liabilities is contained in Note 13.

In some circumstances, regulators allow a requested increase in rates to be implemented, subject to refund, before the regulatory process has been completed and a decision rendered by the regulator. When this occurs, the Company assesses the possible outcomes of the rate proceeding. The Company records a provision for refund to the extent the amounts being collected, subject to refund, exceed the amount the Company determines is probable of ultimately being allowed by the regulator.

Cash and Restricted Cash

Cash deposits received and held for a period of time that are restricted to a specific purpose, under the terms of their effective agreements, are considered restricted cash. Investments in highly liquid investments with original maturities of three months or less at the date of purchase are considered cash and cash equivalents. At December 31, 2021 and 2020 there was no restricted cash for PNMR, PNM, and TNMP.

Utility Plant

Utility plant is stated at original cost and includes capitalized payroll-related costs such as taxes, pension, other fringe benefits, administrative costs, and AFUDC, where authorized by rate regulation, or capitalized interest.

Repairs, including major maintenance activities, and minor replacements of property are expensed when incurred, except as required by regulators for ratemaking purposes. Major replacements are charged to utility plant. Gains, losses, and costs to remove resulting from retirements or other dispositions of regulated property in the normal course of business are credited or charged to accumulated depreciation.

PNM and TNMP may receive reimbursements, referred to as CIAC, from customers to pay for all or part of certain construction projects to the extent the project does not benefit regulated customers in general. PNM and TNMP account for these reimbursements as offsets to utility plant additions based on the requirements of the NMPRC, FERC, and PUCT. Due to the PUCT's regulatory treatment of CIAC reimbursements, TNMP also receives a financing component that is recognized as other income on the Consolidated Statements of Earnings. Under the NMPRC regulatory treatment, PNM typically does not receive a financing component.

Depreciation and Amortization

PNM's provision for depreciation and amortization of utility plant, other than nuclear fuel, is based upon straight-line rates approved by the NMPRC and FERC. Amortization of nuclear fuel is based on units-of-production. TNMP's provision for depreciation and amortization of utility plant is based upon straight-line rates approved by the PUCT. Depreciation and amortization of non-utility property, including right-of-use assets for finance leases as discussed in Note 8, is computed based on the straight-line method. The provision for depreciation of certain equipment is allocated between operating expenses and construction projects based on the use of the equipment. Average straight-line rates used were as follows:

	Year ended December 31,					
	2021		2020		2019	
PNM						
Electric plant	2.48	%	2.47	%	2.47	%
Common, intangible, and general plant	7.91	%	7.65	%	7.91	%
TNMP	3.88	%	3.95	%	4.04	%

Allowance for Funds Used During Construction

As provided by the FERC uniform systems of accounts, AFUDC is charged to regulated utility plant for construction projects. This allowance is designed to enable a utility to capitalize financing costs during periods of construction of property subject to rate regulation. It represents the cost of borrowed funds (allowance for borrowed funds used during construction or "debt AFUDC") and a return on other funds (allowance for equity funds used during construction or "equity AFUDC"). The debt AFUDC is recorded in interest charges and the equity AFUDC is recorded in other income on the Consolidated Statements of Earnings.

For the years ended December 31, 2021, 2020, and 2019, PNM recorded \$3.4 million, \$3.0 million, and \$5.0 million of debt AFUDC at annual rates of 1.70%, 2.40%, and 2.99% and \$9.9 million, \$7.0 million, and \$6.7 million of equity AFUDC at annual rates of 4.94%, 3.42%, and 3.95%. For the years ended December 31, 2021, 2020, and 2019, TNMP recorded \$1.6 million, \$2.1 million, and \$2.4 million of debt AFUDC at rates of 1.80%, 2.20%, and 3.23% and \$3.3 million, \$4.3 million, and \$2.8 million of equity AFUDC at rates of 3.67%, 4.42%, and 3.78%.

Materials, Supplies, and Fuel Stock

Materials and supplies relate to transmission, distribution, and generating assets. Materials and supplies are charged to inventory when purchased and are expensed or capitalized as appropriate when issued. Materials and supplies are valued using an average costing method. Coal is valued using a rolling weighted average costing method that is updated based on the current period cost per ton. Periodic aerial surveys are performed on the coal piles and adjustments are made. Average cost is equal to net realizable value under the ratemaking process.

Inventories consisted of the following at December 31:

	PNMR		PNM		TNMP	
	2021	2020	2021	2020	2021	2020
	(In thousands)					
Coal	\$ 2,973	\$ 12,012	\$ 2,973	\$ 12,012	\$ —	\$ —
Materials and supplies	62,088	54,405	54,969	48,460	7,119	5,945
	<u>\$ 65,061</u>	<u>\$ 66,417</u>	<u>\$ 57,942</u>	<u>\$ 60,472</u>	<u>\$ 7,119</u>	<u>\$ 5,945</u>

Investments

Name of Respondent		Public Service Company of New Mexico		Date of Report		Period of Report		End of 2021		End of 2020	
<p>PNM holds investment securities in the NDT for the purpose of funding its share of the decommissioning costs of PVNGS and trusts for PNM's share of final disposal costs of the coal mines serving SJGS and Four Corners (Note 16). Investments (both available-for-sale and held-to-maturity) are reported at fair value for equity securities recognized in earnings and other comprehensive income. Since third-party managers have sole discretion over the purchase and sale of the securities, PNM records a realized loss as an impairment for any available-for-sale debt security that has a market value which is less than cost at the end of each quarter. For the years ended December 31, 2021, 2020 and 2019, PNM recorded impairment losses on the available-for-sale debt securities of \$(0.7) million, \$3.2 million and \$5.7 million. No gains or losses are deferred as regulatory assets or liabilities. See Notes 3 and 9. All investments are held in PNM's name.</p>											
<p>STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES used to determine the cost of securities disposed of, with realized gains and losses reflected in other income and deductions.</p>											
<p>1. Report each liability (or (a) and (b) the amounts of accumulated other comprehensive income items on a net-of-tax basis, where applicable, for the applicable period. Do not include in accumulated other comprehensive income items any impairment losses considered to be "other than temporary" that are included in AOCI and not recognized in earnings. All gains and losses resulting from sales and changes in the fair value of equity securities are recognized immediately in earnings. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a 4. Report data on a year-to-date basis.</p>											
<p>Equity Method Investment</p>											
Line No.	Item (a)	Unrealized Gains and Losses on Available-Fore-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Cash Flow Hedges (Specify) (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 7) (i)	Ct	
	PNMR accounts for its share of undistributed earnings over NMRD and its operations. The Company does not have any goodwill. See Note 21.										
	Asset Impairment										
	Balance of Tangible Intangible Assets and Right-of-Recovery at Beginning of Preceding Year	10,632,884			100,593,264	0	0	(99,055,380)			
	Revenue Recognition										
	See Note 4 for a discussion of electric operating revenues.										
2	Reclassifications from Account	(7,084,103)	0	0	6,192,465	0	0	(891,638)			
	Amortization of Debt Acquisition Costs										
	Discount premium, and expense related to the issuance of long-term debt are amortized over the lives of the respective issues. Gains and losses incurred upon the early extinguishment of long-term debt are recognized in other income or other deductions, except for amounts recoverable through NMPRC, FERC, or PUCT regulation, which are recorded as regulatory assets or liabilities and amortized over the lives of the respective issues. Unamortized premium, discount, and expense related to long-term debt are reflected as part of the Consolidated Balance Sheets.	16,849,279			4,587,136	0	0	21,436,415			
	Derivatives Fair Value										
4	The Company records derivative instruments, including energy contracts, on the balance sheet as either an asset or liability measured at their fair value. Changes in the derivatives' fair value are recorded in earnings unless specific hedge accounting is used. PNM also records certain derivative instruments as regulatory assets or liabilities. See Note 9.	6,626,716			9,276,636			25,903,352			
	Balance of Derivative Instruments at End of Preceding Quarter/Year	20,403,060	0	0	(98,913,663)	0	0	(78,510,603)			
5	The Company treats all forward commodity purchases and sales contracts subject to unplanned netting or "book-out" by the transmission provider as derivative instruments. GAAP provides guidance on whether realized gains and losses on derivative contracts not held for trading purposes should be reported on a net or gross basis and concludes such classification is a matter of judgment that depends on the relevant facts and circumstances. See Note 4.										
	Decommissioning and Reclamation Costs										
	Balance of decommissioning and reclamation costs required to recognize and measure decommissioning liabilities for tangible long-lived assets for which a legal obligation exists. Nuclear decommissioning and reclamation costs are based on periodic site-specific estimates of the costs for removing all radioactive and other structures at PVNGS and are dependent upon numerous assumptions, including estimates of future decommissioning costs, current price levels, inflation rates, and discount rates. PNM's accruals for PVNGS Units, 12 and 3, including portions held under leases, have been made based on such estimates, the guidelines of the NRC, and the PVNGS license periods. See Note 17 for information concerning the treatment of nuclear decommissioning costs for certain purchased and leased portions of PVNGS in the NMPRC's order in PNM's NM 2015 Rate Case and the NM Supreme Court's decision on PNM's appeal of that order.	29,403,060			98,913,663			(78,510,603)			
	Current Quarter/Year to both the SJGS and Four Corners coal supply agreements, the owners are required to reimburse the mining companies for the cost of contemporaneous reclamation, as well as the costs for final reclamation of the coal mines. The reclamation costs are based on periodic site-specific studies that estimate the costs to be incurred in the future and are dependent upon numerous assumptions, including estimates of future reclamation costs (as a percent of current rates, and discount rates. PNM considers the contemporaneous reclamation costs part of the cost of its delivered coal costs. See Note 16 for a discussion of reclamation costs.	(7,294,319)			9,226,224			(1,052,289)			
	Environmental Costs										
	Current Quarter/Year to both the SJGS and Four Corners coal supply agreements, the owners are required to reimburse the mining companies for the cost of contemporaneous reclamation, as well as the costs for final reclamation of the coal mines. The reclamation costs are based on periodic site-specific studies that estimate the costs to be incurred in the future and are dependent upon numerous assumptions, including estimates of future reclamation costs (as a percent of current rates, and discount rates. PNM considers the contemporaneous reclamation costs part of the cost of its delivered coal costs. See Note 16 for a discussion of reclamation costs.	(1,402,905)	0	0	9,035,162	0	0	7,632,657			
	Environmental Liabilities										
	Current Quarter/Year to both the SJGS and Four Corners coal supply agreements, the owners are required to reimburse the mining companies for the cost of contemporaneous reclamation, as well as the costs for final reclamation of the coal mines. The reclamation costs are based on periodic site-specific studies that estimate the costs to be incurred in the future and are dependent upon numerous assumptions, including estimates of future reclamation costs (as a percent of current rates, and discount rates. PNM considers the contemporaneous reclamation costs part of the cost of its delivered coal costs. See Note 16 for a discussion of reclamation costs.	(6,687,018)			263,386			(6,423,632)			
	Environmental Liabilities in Fair Value										
	The Company records its environmental liabilities when site assessments or remedial actions are probable and a range of reasonably likely cleanup costs can be estimated. The Company reviews its sites and measures the liability by assessing a range of reasonably likely costs for each identified site using currently available information and the probable level of involvement and financial condition of other potentially responsible parties. These estimates are based on assumptions regarding the costs for site investigations, remediation, and maintenance, monitoring, and site closure. The ultimate cost to clean up the Company's sites is uncertain due to numerous uncertainties inherent in the estimation process. Amounts recorded for environmental expense in the years ended December 31, 2021, 2020, and 2019, as well as the amounts of environmental liabilities at December 31, 2021 and 2020 were insignificant.										
10	Balance of Pension and Other Retirement Benefits	11,716,042	0	0	(83,652,277)	0	0	(71,936,235)			
	Stock-Based Compensation										

FERC FORM No. 1 (NEW 06-02) of stock-based compensation expense.

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Income Taxes

Income taxes are recognized using the asset and liability method of accounting for income taxes. Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying value of existing assets and liabilities and their respective tax basis. All deferred taxes are reflected as non-current on the Consolidated Balance Sheets. Current NMPRC, FERC, and PUCT approved rates include the tax effects of the majority of these differences. Rate-regulated

enterprises are required to record deferred income taxes for temporary differences accorded flow-through treatment at the direction of a regulatory commission. The resulting deferred tax assets and liabilities are recorded based on the expected cash flow to be reflected in future rates. Because the NMPRC, FERC, and the PUCT have consistently permitted the recovery of tax effects previously flowed-through earnings, the Company has established regulatory assets and liabilities offsetting such deferred tax assets and liabilities. The Company recognizes only the impact of tax positions that, based on their merits, are more likely than not to be sustained upon an IRS audit. The Company defers investment tax credits and amortizes them over the estimated useful lives of the assets. See Note 18 for additional information, including a discussion of the impacts of the Tax Act.

The Company makes an estimate of its anticipated effective tax rate for the year as of the end of each quarterly period within its fiscal year. In interim periods, income tax expense is calculated by applying the anticipated annual effective tax rate to year-to-date earnings before taxes. Certain unusual or infrequently occurring items, as well as adjustments due to enactment of new tax laws, have been excluded from the estimated annual effective tax rate calculation.

Lease Commitments

See Note 8 for a discussion of lease commitments.

(2) Segment Information

The following segment presentation is based on the methodology that management uses for making operating decisions and assessing performance of its various business activities. A reconciliation of the segment presentation to the GAAP financial statements is provided.

PNM

PNM includes the retail electric utility operations of PNM that are subject to traditional rate regulation by the NMPRC. PNM provides integrated electricity services that include the generation, transmission, and distribution of electricity for retail electric customers in New Mexico. PNM also includes the generation and sale of electricity into the wholesale market, as well as providing transmission services to third parties. The sale of electricity includes the asset optimization of PNM's jurisdictional capacity as well as the capacity excluded from retail rates. FERC has jurisdiction over wholesale power and transmission rates.

TNMP

TNMP is an electric utility providing services in Texas under the TECA. TNMP's operations are subject to traditional rate regulation by the PUCT. TNMP provides transmission and distribution services at regulated rates to various REPs that, in turn, provide retail electric service to consumers within TNMP's service area. TNMP also provides transmission services at regulated rates to other utilities that interconnect with TNMP's facilities.

Corporate and Other

The Corporate and Other segment includes PNMR holding company activities, primarily related to corporate level debt and PNMR Services Company. The activities of PNMR Development, NM Capital, and the equity method investment in NMRD are also included in Corporate and Other. Eliminations of intercompany income and expense transactions are reflected in the Corporate and Other segment.

PNMR SEGMENT INFORMATION

The following tables present summarized financial information for PNMR by segment. PNM and TNMP each operate in only one segment. Therefore, tabular segment information is not presented for PNM and TNMP.

	2021		Corporate and Other		PNMR Consolidated
	PNM	TNMP	(In thousands)		
Electric operating revenues	\$ 1,362,020	\$ 417,853	\$ —	\$	1,779,873
Cost of energy	531,786	113,067	—		644,853
Utility margin	830,234	304,786	—		1,135,020
Other operating expenses	438,372	114,228	(9,840)		542,760
Depreciation and amortization	170,365	90,440	23,302		284,107
Operating income (loss)	221,497	100,118	(13,462)		308,153
Interest income	14,605	—	57		14,662
Other income (deductions)	13,809	5,408	(726)		18,491
Interest charges	(51,360)	(33,735)	(11,782)		(96,877)
Segment earnings (loss) before income taxes	198,551	71,791	(25,913)		244,429
Income taxes (benefit)	26,992	7,912	(2,322)		32,582
Segment earnings (loss)	171,559	63,879	(23,591)		211,847
Valencia non-controlling interest	(15,490)	—	—		(15,490)
Subsidiary preferred stock dividends	(528)	—	—		(528)
Segment earnings (loss) attributable to PNMR	\$ 155,541	\$ 63,879	\$ (23,591)	\$	195,829
At December 31, 2021:					
Total Assets	\$ 6,060,133	\$ 2,364,772	\$ 241,980	\$	8,666,885
Goodwill	\$ 51,632	\$ 226,665	\$ —	\$	278,297

2020		This report is:		PNM		TNMP		Corporate and Other		PNMR Consolidated	
Name of Respondent: Public Service Company of New Mexico		(1) <input checked="" type="checkbox"/> An Original		Date of Report: 04/15/2022		(In thousands)		Year/Period of Report: End of: 2021/ Q4			
Electric operating revenues		\$ 1,139,834		\$ 383,178		\$ —		\$ 1,523,012			
Cost of energy		345,167		102,074		—		447,241			
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION											
Utility margin		794,667		281,104		—		1,075,771			
Other operating expenses		414,445		104,852		(4,419)		514,878			
Depreciation and amortization		165,325		87,799		22,488		275,612			
Report (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f) and (g) report other (specify in column (h) common function.											
Other income (deductions)		14,469		—		(246)		14,223			
Other income (deductions)		17,120		6,828		(1,108)		22,840			
Interest charges		(64,615)		(30,388)		(19,389)		(114,392)			
Segment earnings (loss) before income taxes		181,871		64,893		(38,812)		207,952			
Income taxes (benefit)		21,857		6,308		(7,529)		20,636			
Valencia non-controlling interest		60,014		58,585		283		119,000			
Subsidiary preferred stock dividends		(14,013)		—		—		(14,013)			
Subsidiary preferred stock dividends		(528)		—		—		(528)			
Segment earnings (loss) attributable to PNM		\$ 145,473		\$ 58,585		\$ (31,283)		\$ 172,775			
At December 31, 2020:											
Total Assets		\$ 5,581,033		\$ 2,132,580		\$ 226,241		\$ 7,939,854			
Goodwill		\$ 51,632		\$ 226,665		\$ —		\$ 278,297			
Plant in Service (Classified)		6,133,778,576		6,133,778,576		PNM		TNMP		Corporate and Other	
Property Under Capital Leases		84,618,418		84,618,418		\$ 1,093,822		\$ 363,781		\$ —	
Cost of energy						317,725		95,087		\$ —	
Utility margin						776,097		268,694		—	
Plant Purchased or Sold						554,661		98,621		(20,499)	
Other operating expenses						160,368		84,259		23,181	
Depreciation and amortization						61,068		85,814		(2,682)	
Completed Construction not Classified		389,097,494		389,097,494		14,303		—		(281)	
Interest income (loss)						26,989		4,131		(1,477)	
Other income (deductions)						(72,900)		(29,100)		(19,016)	
Experimental Plant Unclassified						29,460		60,845		(23,456)	
Segment earnings (loss) before income taxes		6,607,494,488		6,607,494,488		(25,962)		5,046		(4,366)	
Income taxes (benefit)						55,422		55,799		(19,090)	
Segment earnings (loss)						(14,241)		—		—	
Valencia non-controlling interest						(528)		—		—	
Leased to Others											
Subsidiary preferred stock dividends											
Segment earnings (loss) attributable to PNMR		2,877,345		2,877,345		\$ 40,653		\$ 55,799		\$ (19,090)	
Held for Future Use											
At December 31, 2019:											
Construction Work in Progress		183,363,266		183,363,266		\$ 5,242,991		\$ 1,860,439		\$ 195,344	
Total Assets						\$ 51,632		\$ 226,665		\$ —	
Goodwill											
Acquisition Adjustments		23,471,858		23,471,858							
The Company defines utility margin as electric operating revenues less cost of energy. Cost of energy consists primarily of fuel and purchase power costs for PNM and costs charged by third-party transmission providers for TNMP. The Company believes that utility margin provides a more meaningful basis for evaluating operations than electric operating revenues less cost of energy. Utility margin is not a financial measure required to be presented under GAAP and is considered a non-GAAP measure.											
Major Customers		2,490,224,748		2,490,224,748							
No individual customer accounted for more than 10% of the electric operating revenues of PNM or PNM during the years ended December 31, 2021, 2020 or 2019. Three REPs accounted for more than 10% of the electric operating revenues of TNMP, as follows:											
Net Utility Plant (13 less 14)		4,326,982,209		4,326,982,209							
						2021		2020		2019	
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		REP A		23 %		21 %		22 %			
		REP B		19 %		18 %		17 %			
		REP C		10 %		11 %		12 %			
(3) Accumulated Other Comprehensive Income (Loss)											
AOCI reports a measure for accumulated changes in equity that result from transactions and other economic events other than transactions with shareholders. Information regarding AOCI is as follows:											
Depreciation		2,456,312,031		2,456,312,031							

	Amortization and Depletion of Producing Natural Gas Land and Land Rights		Accumulated Other Comprehensive Income (Loss)				
			Unrealized Gains on Available-for-Sale Securities	Pension Liability Adjustment	Total	Fair Value Adjustment for Cash Flow Hedges	
20	Amortization of Underground Storage		\$ 1,939	\$ (112,361)	\$ (110,422)	\$ 1,738	\$ (108,684)
21	Amortization of Utility Plant	33,912,717	33,912,717				
22	Total in Service	2,490,224,748	2,490,224,748				
23	Leased to Others						
24	Depreciation						
25	Amortization and Depletion						
26	Total Leased to Others (24 & 25)						
27	Held for Future Use						
28	Depreciation						
29	Amortization						
30	(4) Electric Operations						
31	Abandonment of Leases						
32	Amortization of Plant						
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,490,224,748	2,490,224,748				

The Consolidated Statements of Earnings include pre-tax amounts reclassified from AOCI related to Unrealized Gains on Available-for-Sale Debt Securities in gains (losses) on investment securities, related to Pension Liability Adjustment in other (deductions), and related to Fair Value Adjustment for Cash Flow Hedges in Interest charges. The income tax impacts of all amounts reclassified from AOCI are included in income taxes in the Consolidated Statements of Earnings.

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In February 2021, Texas experienced a severe winter storm delivering the coldest temperatures in 100 years for many parts of the state. As a result, the ERCOT market was not able to deliver sufficient generation load to the grid resulting in significant, statewide outages as ERCOT directed transmission operators to curtail thousands of firm load megawatts. TNMP complied with ERCOT directives to curtail delivery of electricity in its service territory and did not experience significant outages on its system outside of the ERCOT directed curtailments. During the weather event, generators experienced an extreme spike in market driven fuel prices and in turn charged REPs excessive market driven power prices which eventually get passed to end users on their electricity bill. Given the uncertainty of the collectability of end users' bills by REPs, ERCOT also increased the collateral required by REPs in order to do business within ERCOT's Balancing Authority. TNMP has deferred bad debt expense (credit losses) from defaulting REPs to a regulatory asset totaling \$0.8 million at December 31, 2021 and will seek recovery in a general rate case.

Revenue Recognition

Electric operating revenues are recorded in the period of energy delivery, which includes estimated amounts for service rendered but unbilled at the end of each accounting period. The determination of the energy sales billed to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each month, amounts of energy delivered to customers since the date of the last meter reading and the corresponding unbilled revenue are estimated. Unbilled electric revenue is estimated based on daily generation volumes, estimated customer usage by class, line losses, historical trends and experience, applicable customer rates or by using AMS data where available. Amounts billed are generally due within the next month. The Company does not incur incremental costs to obtain contracts for its energy services.

PNM's wholesale electricity sales are recorded as electric operating revenues and wholesale electricity purchases are recorded as costs of energy sold. Derivative contracts that are subject to unplanned netting are recorded net in earnings. A "book-out" is the planned or unplanned netting of off-setting purchase and sale transactions. A book-out is a transmission mechanism to reduce congestion on the transmission system or administrative burden. For accounting purposes, a book-out is the recording of net revenues upon the settlement of a derivative contract.

Unrealized gains and losses on derivative contracts that are not designated for hedge accounting are classified as economic hedges. Economic hedges are defined as derivative instruments, including long-term power and fuel supply agreements, used to hedge generation assets and purchased power costs. Changes in the fair value of economic hedges are reflected in results of operations, with changes related to economic hedges on sales included in operating revenues and changes related to economic hedges on purchases included in cost of energy sold. See Note 9.

The Company has collaborative arrangements related to its interest in SJGS, Four Corners, PVNGS, and Luna. The Company has determined that during the years ended December 31, 2021, 2020, and 2019 none of the joint owners in its collaborative arrangements were customers under Topic 606. The Company will continue to evaluate transactions between collaborative arrangement participants in future periods under the revenue requirements.

PNM and TNMP recognize revenue as they satisfy performance obligations, which typically occurs as the customer or end-user consumes the electric service provided. Electric services are typically for a bundle of services that are distinct and transferred to the end-user in one performance obligation measured by KWh or KW. Electric operating revenues are recorded in the period of energy delivery, including estimated unbilled amounts. The Company has elected to exclude all sales and similar taxes from revenue.

Revenue from contracts with customers is recorded based upon the total authorized tariff price at the time electric service is rendered, including amounts billed under arrangements qualifying as an Alternative Revenue Program (ARP) or other arrangements are agreements between PNM or TNMP and its regulator that allow PNM to receive rates in response to past activities or completed events, if certain criteria are met. ARPs are required to be billed to customers generally from public service companies or New Mexico public utility companies when billed to customers.						
Name of Respondent		Year of Report	Date of Report	Year Period of Report	(2) <input type="checkbox"/> A Resubmission	
Sources of Revenue Additional information about the nature of revenues is provided below. Additional information about matters affecting PNM's and TNMP's regulated revenues is provided in Note 17.						
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent. 2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.						
NMPPRC Regulated Retail Electric Service – PNM provides electric generation, transmission, and distribution service to its rate-regulated customers in New Mexico. PNM's retail electric service territory covers a large area of north central New Mexico, including the cities of Albuquerque, Rio Rancho, and Santa Fe, and certain areas of southern New Mexico. Customer rates for retail electric service are set by the NMPPRC and revenue is recognized as energy is delivered to the customer. PNM invoices customers on a monthly basis for electric service and generally collects billed amounts within one month.						
Line No.	Description of item	Balance Beginning of Year	Changes during Year	Changes during Year	Changes during Year	Balance End of Year
			(e)	(e)	(e)	(e)
	Miscellaneous – Beginning on January 1, 2018, PNM acquired a 65 MW interest in SJGS Unit 4, which is held as merchant plant as ordered by the NMPPRC. PNM sells power from this 65 MW of capacity to a third party at a fixed price that is recorded as revenue from contracts with customers. PNM is obligated to deliver power under this Refinement Agreement. Unit 4 is operating. Other market sales from this 65 MW interest are recorded in other electric operating revenues.					
2	Fabrication PUCT Regulated Retail Electric Service – TNMP provides transmission and distribution services in Texas under the provisions of TECA and the Texas Public Utility Regulatory Act. TNMP is subject to traditional cost-of-service regulation with respect to rates and service under the jurisdiction of the PUCT and certain municipal electric transmission and distribution activities within ERCOT. ARPs are subject to traditional rate regulation by FERC. TNMP provides transmission and distribution services at regulated rates to various REPs that, in turn, provide retail electric service to consumers within TNMP's service territory. Revenue is recognized as energy is delivered to the customer on a monthly basis. Generally, PNM invoices REPs on a monthly basis.	1,744,513	2,817,057		2,996,342	1,565,228
	Other Electric Operating Revenues	40,645,092	4,934,836		15,365,035	40,214,133
	Allowance for Funds Used during Construction	4,439,341	3,757,692		2,007,291	6,194,002
	Other Overhead Construction Costs (see footnote 7) Alternative Revenue Programs					
6	SUBTOTAL (Total of items 1 through 6) discussed above, include recovery or refund provisions under PNM's renewable energy rider and true-ups to PNM's formula transmission rates; TNMP's AMS surcharge, efficiency incentive bonus at both PNM and TNMP. Regulatory assets and liabilities are recognized for the difference between ARP revenues and amounts billed under those programs. Regulatory assets and liabilities are amortized into earnings as amounts are billed. As discussed in Note 17, TNMP's 2018 Rate Case integrated AMS costs into base rates beginning January 1, 2019. These costs are being amortized into earnings as alternative revenues over a period of five years.	66,727,856	74,241,216		3,075,263	144,044,335
8	In Stock (120.2)	657,172				657,172
9	In Reactor (120.3) Other electric operating revenues consist primarily of PNM's sales for resale meeting the definition of a derivative. Derivatives are not considered revenue from contracts with customers. PNM engages in activities meeting the definition of derivatives to optimize its existing jurisdictional assets and long-term power agreements through SUBTOTAL (Total of items 7 through 9) week-ahead, day-ahead, and other sales of excess generation not required to load an 86,443,254 commitments. PNM also began participating in the EIM in 2021. The EIM is a real-time wholesale energy trading market operated by the CAISO that enables participating electric utilities to buy and sell energy. The NMPPRC granted PNM authority to seek recovery of costs associated with joining the EIM in a future general rate case and to pass the benefits of participating in EIM to customers through the FPPAC. See Note 17.	84,783,069			(1,003,013)	85,786,082
12	Disaggregation of Revenues Leases (120.6) A disaggregation of revenues from contracts with customers by the type of customer is presented in the table below. The table also reflects ARP revenues and other revenues.					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	41,366,725		(23,372,884)	23,558,565	41,181,044
				PNM	TNMP	PNM & TNMP Consolidated
		Year Ended December 31, 2021		(In thousands)		
14	TOTAL Nuclear Fuel Stock Electric Operating Revenues (Total of 10, 11, 12, less 13)	100,800,772				98,937,473
15	Retail electric revenue Estimated Net Salvage Value of Nuclear Materials in Line 9 Commercial			\$ 484,720	\$ 158,796	\$ 643,516
				419,251	125,536	544,787
16	Industrial Estimated Net Salvage Value of Nuclear Materials in Line 11 Economy energy service			88,479	29,089	117,568
				22,720	6,142	28,862
				35,220	—	35,220
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing Alternative revenue programs			87,880	94,152	182,032
				13,626	3,794	17,420
				1,151,896	417,509	1,569,405
				(4,108)	344	(3,764)
18	Nuclear Materials held for Sale (157) Total Electric Operating Revenues			214,232	—	214,232
				\$ 1,362,020	\$ 417,853	\$ 1,779,873
19	Uranium					

20	Plutonium	Year Ended December 31, 2020					
Electric Operating Revenues:							
21	Other (Provide details in footnote)	Contracts with customers:					
		Retail electric revenue					
		Residential	\$ 482,852	\$ 158,066	\$ 640,918		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)	Commercial	392,257	118,243	510,500		
		Industrial	90,845	27,367	118,212		
FERC FORM No. 1 (E-12-99)							
		Public authority	23,126	5,853	28,979		
		Economy energy service	15,911	—	15,911		
		Transmission	59,856	78,374	138,230		
		Miscellaneous	13,311	3,738	17,049		
		Total revenues from contracts with customers	1,078,158	391,641	1,469,799		
		Alternative revenue programs	(3,531)	(8,463)	(11,994)		
		Other electric operating revenues	65,207	—	65,207		
		Total Electric Operating Revenues	\$ 1,139,834	\$ 383,178	\$ 1,523,012		
Year Ended December 31, 2019							
Electric Operating Revenues:							
		Contracts with customers:					
		Retail electric revenue					
		Residential	\$ 427,883	\$ 150,742	\$ 578,625		
		Commercial	396,987	116,953	513,940		
		Industrial	69,601	22,405	92,006		
		Public authority	20,322	5,694	26,016		
		Economy energy service	25,757	—	25,757		
		Transmission	57,214	66,948	124,162		
		Miscellaneous	13,134	3,568	16,702		
		Total revenues from contracts with customers	1,010,898	366,310	1,377,208		
		Alternative revenue programs	1,987	(2,529)	(542)		
		Other electric operating revenues	80,937	—	80,937		
		Total Electric Operating Revenues	\$ 1,093,822	\$ 363,781	\$ 1,457,603		

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Contract Balances

Performance obligations related to contracts with customers are typically satisfied when the energy is delivered and the customer or end-user utilizes the energy. Accounts receivable from customers represent amounts billed, including amounts under ARP programs. For PNM, accounts receivable reflected on the Consolidated Balance Sheets, net of allowance for credit losses, includes \$86.8 million and \$86.2 million at December 31, 2021 and 2020 resulting from contracts with customers. All of TNMP's accounts receivable results from contracts with customers.

Contract assets are an entity's right to consideration in exchange for goods or services that the entity has transferred to a customer when that right is conditioned on something other than the passage of time (for example, the entity's future performance). Upon the completion of the Western Spirit Line (Note 17), PNM entered into a TSA with Pattern Wind under an incremental tariff rate approved by FERC. The terms of the agreement provide for a financing component that benefits the customer. As such, the revenue that PNM recognizes will be in excess of the consideration received at the beginning of the service term resulting in a contract asset. As of December 31, 2021, the balance of the contract asset is \$0.6 million and is presented in Other deferred charges on the Consolidated Balance Sheet. The Company had no contract assets as of December 31, 2020.

Contract liabilities arise when consideration is received in advance from a customer before satisfying the performance obligations. Therefore, revenue is deferred and not recognized until the obligation is satisfied. Under its OATT, PNM accepts upfront consideration for capacity reservations requested by transmission customers, which requires PNM to defer the customer's transmission capacity rights for a specific period of time. PNM recognizes the revenue of these capacity reservations over the period it defers the customer's capacity rights. Other utilities pay PNM and TNMP in advance for the joint-use of their utility poles. These revenues are recognized over the period of time specified in the joint-use contract, typically for one calendar year. Deferred revenues on these arrangements are recorded as contract liabilities. PNM's, PNM's, and TNMP's contract liabilities and related revenues are insignificant for all periods presented. The Company has no other arrangements with remaining performance obligations to which a portion of the transaction price would be required to be allocated.

(5) Earnings and Dividends Per Share

Dual presentation of basic and diluted earnings per share has been presented in the Consolidated Statements of Earnings of PNMR. Information regarding the computation of earnings per share and dividends per share is as follows:

Name of Respondent: Public Service Company of New Mexico Net Earnings Attributable to PNMR	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year Ended December 31,		
		Date of Report: 04/15/2022	Year: 2021	Period of Report: 12 months
		In thousands	in thousands	in thousands
		\$ 195,829	\$ 172,775	\$ 77,362
Average Number of Common Shares:				
Outstanding during year		85,835	79,941	79,654
Vested awards of restricted stock		235	216	277
Average Shares - Basic		86,070	80,157	79,931
(6) Common Stock				
PNMR 2020 Forward Equity Sale Agreements				
A. Unit reload dollars transferred from fabrication (Line 2) to in stock (Line 8)		—	106	\$2,996,342
Stock options and restricted stock materials (Line 3) to in stock (Line 8)		41	40	\$15,365,035
B. Unit reload dollars transferred from UDC (Line 4) to in stock (Line 8)		86,111	80,303	\$2,558,565
Average Shares - Diluted				79,931
Net Earnings Attributable to PNMR Per Share of Common Stock:				
Basic		\$ 2.28	\$ 2.16	\$ 0.97
Diluted		\$ 2.27	\$ 2.15	(\$24,567,978)
Dividends Declared per Common Share		\$ 1.3300	\$ 1.2500	\$ 23,558,565
(6) Stockholders' Equity				\$1,775,113
C. Cost of assemblies transferred from in reactor account (Line 9) to accumulated provision for amortization account (Line 13)				\$23,558,565

FERC FORM NO. 1 (July 12, 2015)

On December 15, 2020 PNMR physically settled all shares under the PNMR 2020 Forward Equity Sale Agreements by issuing 6.2 million shares to the forward purchasers at a price of \$45.805 per share aggregating net proceeds of \$283.1 million. In addition, PNMR recorded a net \$0.1 million for equity issuance costs reimbursed by the lead underwriter. Following this settlement, no shares of PNMR's common stock remain subject to future settlement under the PNMR 2020 Forward Equity Sale Agreements. See Note 7. PNMR, PNM, and TNMP did not issue any common stock during the year ended December 31, 2021. Neither PNM nor TNMP issued any common stock during the years ended December 31, 2020 and 2019. PNMR did not issue any common stock during the year ended December 31, 2019.

PNMR funded \$53.0 million, \$230.0 million, and zero of cash equity contributions to PNM in 2021, 2020, and 2019, respectively. PNMR also funded \$52.0 million, \$71.0 million, and \$80.0 million of cash equity contributions to TNMP in 2021, 2020, and 2019, respectively.

PNMR offered shares of PNMR common stock through the PNMR Direct Plan. As required by the Merger Agreement, effective November 2, 2020, PNMR entered into the Second Amendment to the Third Amended and Restated PNM Resources, Inc. Direct Plan (the "PNMR Direct Plan"), which among other matters, terminated the right to purchase shares of PNMR common stock under the PNMR Direct Plan with respect to any cash dividends and optional cash investments not received by noon Eastern Time on November 17, 2020. No purchases of shares of PNMR common stock under the PNMR Direct Plan may occur after November 18, 2020. The shares of PNMR common stock utilized in the PNMR Direct Plan were offered under a SEC shelf registration statement that expired in March 2021.

Dividends on Common Stock

The declaration of common dividends by PNMR is dependent upon a number of factors, including the ability of PNMR's subsidiaries to pay dividends. PNMR's primary sources of dividends are its operating subsidiaries.

PNM declared and paid cash dividends to PNMR of \$60.0 million, \$40.7 million, and zero in 2021, 2020, and 2019. TNMP declared and paid cash dividends to PNMR of zero, \$58.5 million, and \$55.3 million in 2021, 2020, and 2019.

The NMPRC has placed certain restrictions on the ability of PNM to pay dividends to PNMR, including the restriction that PNM cannot pay dividends that cause its debt rating to fall below investment grade. The NMPRC provisions allow PNM to pay dividends, without prior NMPRC approval, from current earnings, which is determined on a rolling four quarter basis, or from equity contributions previously made by PNMR. The Federal Power Act also imposes certain restrictions on dividends by public utilities, including that dividends cannot be paid from paid-in capital. Debt-to-capitalization ratio requirements, as discussed in Note 7, remain at less than or equal to 65% for PNM and TNMP and less than or equal to 70% for PNMR. These debt-to-capitalization ratio requirements could limit the amounts of dividends that could be paid. PNM also has other financial covenants that limit the transfer of assets, through dividends or other means, including a requirement to obtain the approval of certain financial counterparties to transfer more than five percent of PNM's assets. As of December 31, 2021, none of the numerical tests would restrict the payment of dividends from the retained earnings of PNM or TNMP, and the 70% debt-to-capitalization covenant would restrict the payment of dividends by PNMR to \$404.7 million.

In addition, the ability of PNMR to declare dividends is dependent upon the extent to which cash flows will support dividends, the availability of retained earnings, financial circumstances and performance, current and future regulatory decisions, Congressional and legislative acts, and economic conditions. Conditions imposed by the NMPRC or PUCT, future growth plans and related capital requirements, and business considerations may also affect PNMR's ability to pay dividends.

Preferred Stock

PNM's cumulative preferred shares outstanding bear dividends at 4.58% per annum. PNM preferred stock does not have a mandatory redemption requirement, but may be redeemed, at PNM's option, at 102% of the stated value plus accrued dividends. The holders of the PNM preferred stock are entitled to payment before the holders of common stock in the event of any liquidation or dissolution or distribution of assets of PNM. In addition, PNM's preferred stock is not entitled to a sinking fund and cannot be converted into any other class of stock of PNM.

PNMR and TNMP have no preferred stock outstanding. The authorized shares of PNMR and TNMP preferred stock are 10 million shares and 1 million shares, respectively.

(7) Financing

The Company's financing strategy includes both short-term and long-term borrowings. The Company utilizes short-term revolving credit facilities, as well as cash flows from operations, to provide funds for both construction and operating expenditures. Depending on market and other conditions, the Company will periodically sell long-term debt or enter into term loan arrangements and use the proceeds to reduce borrowings

under the revolving credit facilities or refinance other debt. Each of the Company's revolving credit facilities, term loans, and other debt agreements contains a single financial covenant that requires the maintenance of a debt-to-capitalization ratio. For the PNMR agreements this ratio must be maintained at less than or equal to 70%, and for the PNM and TNMP agreements this ratio must be maintained at less than or equal to 65%. The Company's revolving credit facilities, term loans, and other debt agreements generally also contain customary covenants, events of default, cross-default provisions, and change-of-control provisions.

PNM must obtain NMPRC approval for any financing transaction having a maturity of more than 18 months. In addition, PNM files its annual informational financing filing and short-term financing plan with the NMPRC.

Financing Activities

PNMR

At January 1, 2018, PNMR had outstanding letters of credit arrangements with JPMorgan Chase Bank N.A. (the "JPM LOC Facility") under which letters of credit aggregating \$30.3 million were issued to facilitate the posting of reclamation bonds, which SJCC was required to post in connection with permits relating to the operation of the San Juan mine. On March 15, 2019, WSJ LLC acquired the assets of SJCC following the bankruptcy of Westmoreland. WSJ LLC assumed all obligations of SJCC, including those under the letter of credit support agreements. See Note 16. In May 2020, JPMorgan Chase Bank N.A. gave notice that it would not extend the letters of credit beyond their October 21, 2020 expiration. In August 2020, PNMR entered into replacement letter of credit arrangements with Wells Fargo Bank, N.A. (the "WFB

38	(341) Structures and Improvements	92,744,609	523,678	130,729		93,137,558
<p>The FMBs are not registered under the Securities Act and may not be offered or sold in the United States absent registration or applicable exemption from registration requirements and applicable state laws. The information in this Annual Report on Form 10-K is for informational purposes only and is neither an offer to purchase, nor a solicitation of an offer to sell, subscribe for or buy any securities in any jurisdiction in contravention of applicable law. Similar to the offer to prepay made after signing the Merger Agreement, the post-Producting of Accessories the TNMP FMBs will be made only pursuant to an offer to prepay, which will set forth the terms and conditions of the offer to prepay.</p>						
40	(343) Dging Movers					
41	(344) PNM entered into three separate swap agreements that effectively established fixed interest rates of 1.92%, 1.92%, and 1.92% on \$50.0 million of its variable rate debt.	50,659,311	1,627,717	1,627,717		50,659,311
42	(345) Accessory Electric Equipment	54,328,834	4,506	4,506		54,333,340
<p>These hedge agreements were accounted for as cash flow hedges and their fair values of \$0.6 million that were included in other current liabilities on the Consolidated Balance Sheets at December 31, 2020. As discussed in Note 3, changes in the fair value of the cash flow hedges were deferred in AOCI and amounts reclassified to the Consolidated Statement of Earnings were recorded in interest charges. The fair values were determined using Level 2 inputs, including using forward LIBOR curves under the mid-market convention to discount cash flows over the remaining term of the agreement. On March 23, 2021, the 1.92% fixed interest rate hedge agreement expired according to its terms and the swap agreements were terminated on May 23, 2021.</p>						
<p>(346) Misc. Power Plant Equipment</p>						
<p>Borrowing Arrangements Between PNM and its Subsidiaries</p>						
44	(347) Asset Retirement Obligations	1,008,970	1,701,475			2,710,445
<p>PNM has intercompany loan agreements with its subsidiaries. Subsidiary loan agreements vary in amount up to \$150.0 million and are charged to the subsidiaries is equivalent to interest paid by PNM on its short-term borrowings or the money-market interest rate if PNM does not have any short-term borrowings outstanding. All balances outstanding under intercompany loan agreements are eliminated upon consolidation. See Note 3. PNM has no borrowings from PNM at December 31, 2021 and 2020. At February 18, 2022, PNM had no borrowings and TNMP had \$45.5 million of borrowings from PNM. PNM Development had \$0.3 million in short-term borrowings outstanding from PNM at December 31, 2021 and 2020 and none at February 18, 2022. PNM had \$6.4 million and zero in short-term borrowings outstanding from PNM Development at December 31, 2021 and 2020 and \$6.3 million at February 18, 2022.</p>						
45	TOTAL Other Prod. Plant Short-term Debt and Liquidity (Enter Total of lines 37 thru 44)	814,464,704	9,005,777	457,866	(85,311)	822,927,304
<p>Currently, the PNM Revolving Credit Facility has a financing capacity of \$300.0 million and the PNM Revolving Credit Facility has a financing capacity of \$400.0 million. Both facilities currently expire on October 31, 2023 and contain options to be extended through October 2024, subject to approval by a majority of the lenders. PNM also has a \$75.0 million PNM 2017 New Mexico Credit Facility that expires on December 12, 2022. The TNMP Revolving Credit Facility is a \$75.0 million revolving credit facility secured by a \$525 million aggregate principal amount of PNM's first mortgage bonds and matures on September 23, 2022 and contains a 7.5-year extension options, subject to approval by a majority of the lenders. PNM Development had a \$40.0 million revolving credit facility that was set to expire on January 31, 2022. On May 18, 2021, the PNM Development Revolving Credit Facility was terminated. Variable interest rates under these facilities are based on LIBOR but contain provisions which allow for the replacement of LIBOR with other widely accepted interest rates.</p>						
47	3. Transmission Plant Short-term debt outstanding consists of					
48	(350) Land and Land Rights	128,755,940	54,493,508	128,942,364	(56,742,364)	126,378,142
48.1	(351) Energy Storage Equipment - Transmission					
<p>(In thousands)</p>						
49	(352) Structures and Improvements	52,439,697	36,424,136	271,205	(3,942,557)	85,045,071
50	(353) Station Equipment	673,068,812	77,175,726	3,829,277	(26,451,116)	719,964,145
51	(354) Towers and Structures	48,160,030	(2,430,371)	54,900,956,816	26,245,011	69,017,874
52	(355) Poles and Fixtures	293,658,873	200,754,932	17,822,821	1,554,017	478,145,001
53	(356) Overhead Conductors and Devices	133,669,512	58,524,429	1,381,354	(808,194)	189,904,395
<p>In addition to the above borrowings, PNM, PNM, and TNMP had letters of credit outstanding of \$3.4 million, zero, and zero at December 31, 2021 that reduce the available capacity under their respective revolving credit facilities. In addition, PNM had \$30.3 million of letters of credit outstanding under the WFB LOC Facility. At December 31, 2021, interest rates on outstanding borrowings were 1.61% for the PNM Revolving Credit Facility, 1.35% for the PNM Revolving Credit Facility, and 5.45% for the PNM Revolving Credit Facility. There were no borrowings outstanding under the PNM 2017 New Mexico Credit Facility at December 31, 2021. 1,260,363</p>						
54	(357) Overhead Conductors and Devices					
<p>At February 18, 2022, PNM, PNM, and TNMP had \$296.6 million, \$400.0 million, and \$63.2 million of availability under their respective revolving credit facilities, including reductions of availability due to outstanding letters of credit. PNM had \$40.0 million of availability under the PNM 2017 New Mexico Credit Facility. Total availability at February 18, 2022, on a consolidated basis, was \$799.8 million for PNM. At February 18, 2022, PNM, PNM, and TNMP had invested cash of \$0.9 million, \$1.0 million, and zero.</p>						
56	(359) Roads and Trails	9,834,108		17,775		9,816,333
57	(360) Asset Retirement Costs for Transmission Plant					
<p>Long-term debt outstanding and unamortized (premiums), discounts, and debt issuance costs is as follows:</p>						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,338,747,355	424,942,360	24,408,190	(56,742,364)	1,679,531,324
59	4. Distribution Plant					
60	(360) Land and Land Rights	9,898,354	2,145,592			12,043,946
61	(361) Structures and Improvements	23,104,657	882,584			23,987,241
62	(362) Station Equipment	212,916,262	21,876,074	622,210	3,918,043	238,088,169

Line	Description	2021 Cost	2022 Cost	December 31, 2021		December 31, 2022	
				Principal	Unamortized Discounts, (Premiums) and Issuance Costs, net	Principal	Unamortized Discounts, (Premiums) and Issuance Costs, net
63	(363) Energy Storage Equipment – Distribution	2,824,228				2,824,228	
64	(364) Poles, Towers, and Fixtures	234,746,775	21,019,100	909,982		5,224	204,801
65	(365) Overhead Conductors and Devices	202,353,785	11,735,979	899,671		43,113	213,233,206
66	(366) Underground Conduit	122,348,954	4,371,007	177,456		1,003	126,542,472
67	(367) Underground Conductors and Devices	316,307,499	13,579,273	779,270		(30,245)	329,077,257
68	(368) Line Transformers	22,831,099	9,191,348	873,043		75	230,149,204
69	(369) Service Poles	177,035,053	9,101,635	301,566		535	185,835,922
70	(370) Meters	58,330,038	4,027,003	1,985,746			60,371,295
71	(371) Installations on Customer Premises	9,456,466	(7)	55,000		106	9,456,459
72	(372) Leased Property on Customer Premises			88,000		395	457
73	(373) Street Lighting and Signal Systems	23,376,274	961,780	153,259		124	24,182,746
74	(374) Asset Retirement Costs for Distribution Plant	32,623		18,426		482	14,202
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,614,562,067	98,891,368	6,720,626		587	1,710,666,834
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			1,890,845		9,735	9,225
77	(380) Land and Land Rights			179,500		161	430
78	(381) Structures and Improvements			1,711,345		9,574	8,795
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	1,763,979	173,589				1,937,568
87	(390) Structures and Improvements	66,684,186	(444,552)	403,287	(74,237)	11,781	65,773,891

				December 31, 2021		December 31, 2020	
				Principal	Unamortized Discounts, (Premiums), and Issuance Costs, net	Principal	Unamortized Discounts, (Premiums), and Issuance Costs, net
88	(391) Office Furniture and Equipment	23,609,549	2,035,710	4,408,050	—	42,209	—
89	(392) Transportation Equipment	25,871,171	1,867,718	1,553	(713,307,749)	(909,078)	(1,527,809)
90	(393) Stores Equipment	97,890			(In thousands)		97,890
91	(394) Tools, Shop and Garage Equipment	16,443,882	1,701,122	\$ 229,391	\$ (15,202)	\$ (6,316)	\$ 17,909,297
92	(395) Laboratory Equipment	1,696,118	206,265	80,000	264	80,000	369
93	(396) Power Operated Equipment	5,247,529	49,306	75,000	460	75,000	497
94	(397) Communication Equipment	41,853,272	714,941	849,707	501	75,000	524
95	(398) Miscellaneous Equipment	1,801,826	2,422	25,000	235	25,000	243
96	SUBTOTAL (Enter Total of lines 86 thru 95)	185,069,402	6,306,521	6,060,800	(13,381,686)	(963,093)	171,029,424
	Less current maturities			—	—	—	—
	(399) Other Tangible Property			908,198	(9,852)	843,198	(10,475)
	PNMR 2021 Delayed-Draw Term Loan due May 2023			900,000	241	—	—
	PNMR 3.25% 2018 SUNs due March 2021			—	—	300,000	137
	PNMR (399) Asset Retirement Costs for General Plant	19,473		—	—	65,000	19,473
	PNMR 2019 Term Loan due June 2021			—	—	150,000	6
	PNMR 2020 Term Loan due January 2022			—	—	150,000	—
	PNMR 2020 Delayed Draw Term Loan due January 2022 (and 98)	85,088,875	6,306,521	6,060,800	(13,381,686)	(963,093)	171,049,297
	Less current maturities			900,000	241	745,000	143
100	TOTAL (Accounts 101 and 106) Consolidated PNMR Debt	6,044,268,611	635,966,536	50,408,196	(106,950,881)	515,000	6,522,876,070
	Less current maturities			3,699,043	124	3,294,043	(1,107)
101	(102) Electric Plant Purchased (See Instr. 8)			179,500	161	576,000	482
				\$ 3,519,543	\$ (37)	\$ 2,718,043	\$ (1,589)
102	Reflecting mandatory tender dates, long-term debt maturities as of December 31, 2021 are follows: (Less) (102) Electric Plant Sold (See Instr. 8)						
				PNMR	PNM	TNMP	PNMR Consolidated
103	(103) Experimental Plant Unclassified			(In thousands)			
		\$ —	\$ 179,500	\$ —	\$ —	179,500	
	2023	900,000	185,000	—	—	1,085,000	
	2024	—	125,000	80,000	—	205,000	
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	6,044,268,611	635,966,536	354,089,408,196	(106,950,881)	354,000	6,522,876,070
	Thereafter			100,345	60,000	160,345	
				947,000	768,198	1,715,198	
				\$ 900,000	\$ 1,890,845	\$ 908,198	\$ 3,699,043

FERC FORM No. 1 (REV. 12-05)

(8) Lease Commitments

The Company enters into various lease agreements to meet its business needs and to satisfy the needs of its customers. Historically, the Company's leases were classified as operating leases and included leases for generating capacity from PVNGS Units 1 and 2, certain rights-of-way agreements for transmission lines and facilities, vehicles and equipment necessary to construct and maintain the Company's assets and building and office equipment. In February 2016, the FASB issued ASU 2016-02 - Leases (Topic 842) to provide guidance on the recognition, measurement, presentation, and disclosure of leases. Among other things, ASU 2016-02 requires that all leases be recorded on the Consolidated Balance Sheets by recognizing a present value liability for future cash flows of the lease agreement and a corresponding right-of-use asset. The Company adopted Topic 842 on January 1, 2019, its required effective date. The Company elected to use many of the practical expedients available upon adoption of the standard. As a result, the Company will continue to classify its leases existing as of December 31, 2018 as operating leases until they expire or are modified. In addition, the Company elected the practical expedient to not reevaluate the accounting for land easements and rights-of-way agreements existing at December 31, 2018. The Company also elected the use of the practical expedient to apply the requirements of the new standard on its effective date and has not restated prior periods to conform to the new guidance. Adoption of the lease standard has a material impact on the Company's Consolidated Balance Sheets but does not have a material impact on the Consolidated Statements of Earnings or the Consolidated Statements of Cash Flows.

Effective January 1, 2019, the Company accounts for contracts that convey the use and control of identified assets for a period of time as leases. The Company classifies leases as operating or financing by evaluating the terms of the lease agreement. Agreements under which the Company is likely to utilize substantially all of the economic value or life of the asset or that the Company is likely to own at the end of the lease term, either through purchase or transfer of ownership, are classified as financing leases. Leases not meeting these criteria are accounted for as operating leases. Agreements under which the Company is a lessor are insignificant. PNMR, PNM, and TNMP determine present value for their leases using their incremental borrowing rates at the commencement date of the lease or, when readily available, the rate implicit in the agreement. The Company leases office buildings, vehicles, and other equipment. In addition, PNM leases interests in PVNGS Units 1 and 2 and certain rights-of-way agreements that are classified as leases. All of the Company's leases with terms in excess of one year are recorded on the Consolidated Balance Sheets by recording a present value lease liability and a corresponding right-of-use asset. Operating lease expense is recognized within operating expenses according to the use of the asset on a straight-line basis. Financing lease costs, which are comprised primarily of fleet and office equipment leases commencing after January 1, 2019, are recognized by amortizing the right-of-use asset on a straight-line basis and by recording interest expense on the lease liability. Financing lease right-of-use assets

amortization is reflected in depreciation and amortization and Statements of Earnings. This report is:

Name of Respondent: (1) An Original Date of Report: 04/15/2022 Year/Period of Report End of: 2021/ Q4

PVNGS Service Company of New Mexico (2) A Resubmission

PNM leases interests in Units 1 and 2 of PVNGS. The PVNGS leases were entered into in 1985 and 1986 and initially were scheduled to expire on January 15, 2015 for the four Unit 1 leases and January 15, 2016 for the four Unit 2 leases. Following procedures set forth in the PVNGS leases, PNM notified four of the lessors under the Unit 1 leases and one lessor under the Unit 2 lease that it would be extending the expiration date of the original leases. The four Unit 1 leases now expire on January 15, 2023 and the one Unit 2 lease now expires on January 15, 2024. The annual lease payments during the renewal periods aggregate \$16.5 million for PVNGS Unit 1 and \$1.6 million for Unit 2.

(a) Concept: Reactor Plant Equipment Nuclear Production
 The terms of the PVNGS leases do not provide for additional renewal options beyond their currently scheduled expiration dates. PNM had the option to purchase the assets underlying each of the extended leases at their fair market value or to return the lease interests to the lessors on the expiration dates. On June 11, 2021, PNM provided notice to the lessors and NMPRC of its intent to return the assets underlying the PVNGS Unit 1 and Unit 2 leases upon their expiration in January 2023 and 2024. Although PNM elected to return the assets underlying the extended leases, PNM retains certain obligations related to PVNGS, including costs to decommission the facility. PNM is depreciating its capital improvements related to the extended leases using NMPRC approved rates through the end of the NRC license period for each unit, which expire in June 2045 for Unit 1 and in June 2046 for Unit 2.

Line 20, FERC account 322 Beginning Balance Lease Adjustment \$ (36,826,831)

On April 5, 2021, PNM and SRP entered into an Asset Purchase and Sale Agreement, pursuant to which PNM agreed to sell to SRP certain PNM-owned assets and nuclear fuel necessary to the ongoing operation and maintenance of leased capacity in PVNGS Unit 1 and Unit 2, which SRP has agreed to acquire from the lessors upon termination of the existing leases. The proposed transaction between PNM and SRP received all necessary approvals, including NRC approval for the transfer of the associated possession interests to SRP at the end of the term of each of the respective leases. See Notes 16 and 17 for information on PVNGS matters including the PVNGS Lease Interest Assignment Application which included PNM's request to create regulatory assets for the associated remaining undepreciated investments.

PNM is exposed to loss under the PVNGS lease arrangements upon the occurrence of certain events that PNM does not consider reasonably likely to occur. As of December 31, 2021, total FERC Part 20 service bid NRC license under capital orders with respect to PVNGS or the occurrence of specified nuclear events, PNM would be obligated to pay the lessors and take title to the leased interests. If such an event had occurred as of December 31, 2021, amounts due to the lessors under the circumstances described above would be up to \$148.4 million as of January 15, 2022 in addition to the scheduled lease payments due on that date.

Land Easements and Rights-of-Ways

Many of PNM's electric transmission and distribution facilities are located on lands that require the grant of rights-of-way from governmental entities, Native American tribes, or private parties. PNM has completed several renewals of rights-of-way, the largest of which is a renewal with the Navajo Nation. PNM is obligated to pay the Navajo Nation annual payments of \$6.0 million, subject to adjustment each year based on the Consumer Price Index, through 2029. PNM's April 2021 payment for the amount due under the Navajo Nation right-of-way lease was \$7.3 million, which included amounts due under the Consumer Price Index adjustment. Changes in the Consumer Price Index subsequent to January 1, 2019 are considered variable lease payments.

PNM has other prepaid rights-of-way agreements that are not accounted for as leases or recognized as a component of plant in service. PNM reflects the unamortized balance of these prepayments in other deferred charges on the Consolidated Balance Sheets and recognizes amortization expense associated with these agreements in the Consolidated Statement of Earnings over their term. As of December 31, 2021 and 2020, the unamortized balance of these rights-of-ways was \$53.4 million and \$55.8 million. During the years ended December 31, 2021, 2020, and 2019, PNM recognized amortization expense associated with these agreements of \$3.7 million, \$4.4 million, and \$3.7 million.

Fleet Vehicles and Equipment

Fleet vehicle and equipment leases commencing on or after January 1, 2019 are classified as financing leases. Fleet vehicle and equipment leases existing as of December 31, 2018 are classified as operating leases. The Company's fleet vehicle and equipment lease agreements include non-lease components for insignificant administrative and other costs that are billed over the life of the agreement. At December 31, 2021, residual value guarantees on fleet vehicle and equipment leases are \$0.9 million, \$1.4 million, and \$2.3 million for PNM, TNMP, and PNMR.

Information related to the Company's operating leases recorded on the Consolidated Balance Sheets is presented below:

	December 31, 2021			December 31, 2020		
	PNM	TNMP	PNMR Consolidated	PNM	TNMP	PNMR Consolidated
	(In thousands)					
Operating leases:						
Operating lease assets, net of amortization	\$ 73,903	\$ 5,264	\$ 79,511	\$ 97,461	\$ 7,206	\$ 105,133
Current portion of operating lease liabilities	25,278	1,882	27,218	25,130	2,193	27,460
Long-term portion of operating lease liabilities	52,552	3,155	55,993	75,941	4,779	81,065

As discussed above, the Company classifies its fleet vehicle and equipment leases and its office equipment leases commencing on or after January 1, 2019 as financing leases. Information related to the Company's financing leases recorded on the Consolidated Balance Sheets is presented below:

	December 31, 2021			December 31, 2020		
	PNM	TNMP	PNMR Consolidated	PNM	TNMP	PNMR Consolidated
	(In thousands)					
Financing leases:						
Non-utility property	\$ 15,171	\$ 16,181	\$ 31,695	\$ 1,453	\$ 13,299	\$ 25,055
Accumulated depreciation	(4,550)	(4,923)	(9,660)	(2,044)	(2,241)	(4,383)
Non-utility property, net	\$ 10,621	\$ 11,258	\$ 22,035	\$ 9,409	\$ 11,058	\$ 20,672
Other current liabilities	\$ 2,731	\$ 2,994	\$ 5,813	\$ 1,993	\$ 2,397	\$ 4,470
Other deferred credits	7,732	8,273	16,075	7,176	8,669	15,972

Information concerning the weighted average remaining lease terms and the weighted average discount rates used to determine the Company's lease liabilities is presented below:

		December 31, 2021			December 31, 2020		
Name of Respondent:		This report is:			Date of Report:		
Public Service Company of New Mexico		PNM (1) <input checked="" type="checkbox"/> Original (2) <input type="checkbox"/> A Resubmission			04/15/2022		
Weighted average remaining lease term (years):		PNMR Consolidated			Year/Period of Report: PNM TNMP PNM Consolidated		
		End of: 2021/04					
Operating leases		5.60	2.90	5.44	6.23	3.46	6.04
Financing leases		4.30	4.14	4.20	4.78	4.84	4.79
ELECTRIC PLANT LEASED TO OTHERS (Account 104)							
Line No.	Name of Lessee (a)	Designation of Associated Company (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)	
Weighted average discount rate:		3.99%	3.99%	3.99%	3.93%	3.93%	
Operating leases		2.60%	2.70%	2.65%	2.68%	2.68%	
Financing leases							
Information for the components of lease expense (g) is as follows:							
Year Ended December 31, 2021							
				PNM	TNMP	PNMR Consolidated	
(In thousands)							
3	Operating lease cost			\$ 26,690	\$ 2,445	\$ 29,270	
	Amounts capitalized			(836)	(2,115)	(2,951)	
4	Total operating lease expense			25,854	330	26,319	
Financing lease cost:							
5	Amortization of right-of-use assets			2,507	2,682	5,277	
	Interest on lease liabilities			263	307	574	
6	Amounts capitalized			(1,726)	(2,678)	(4,404)	
	Total financing lease expense			1,044	311	1,447	
7	Variable lease expense			380	—	380	
	Short-term lease expense (1)			2,972	6	3,035	
8	Total lease expense for the period			\$ 30,250	\$ 647	\$ 31,181	
(1) Includes expense of \$2.5 million for the twelve months ended December 31, 2021 for rental of temporary cooling towers associated with the SJGS Unit 1 outage. These amounts are partially offset with insurance reimbursements of \$1.8 million for the twelve months ended December 31, 2021. For additional information on the SJGS Unit 1 outage see Note 17.							
Year Ended December 31, 2020							
				PNM	TNMP	PNMR Consolidated	
(In thousands)							
12	Operating lease cost			\$ 27,302	\$ 2,870	\$ 30,418	
	Amounts capitalized			(1,020)	(2,375)	(3,395)	
13	Total operating lease expense			26,282	495	27,023	
Financing lease cost:							
14	Amortization of right-of-use assets			1,563	1,775	3,412	
	Interest on lease liabilities			221	285	511	
15	Amounts capitalized			(1,056)	(1,754)	(2,810)	
	Total financing lease expense			728	306	1,113	
16	Variable lease expense			221	—	221	
	Short-term lease expense			288	5	295	
17	Total lease expense for the period			\$ 27,519	\$ 806	\$ 28,652	
18	Supplemental cash flow information related to the Company's leases is as follows:						
Year Ended December 31, 2021							
				PNM	TNMP	PNMR Consolidated	
(In thousands)							
21	Cash paid for amounts included in the measurement of lease liabilities:						
22	Operating cash flows from operating leases	\$ 25,655	\$ 323	\$ 26,129	\$ 26,007	\$ 596	\$ 27,121
	Operating cash flows from financing leases	90	34	128	82	48	136
23	Financing cash flows from financing leases	870	339	1,296	557	307	936
24	Non-cash information related to right-of-use assets obtained in exchange for lease obligations:						
25	Operating leases	\$ —	\$ 317	\$ 317	\$ —	\$ —	\$ —
	Financing leases	3,792	3,126	6,958	6,588	8,985	15,614
26	Capitalized lease costs are reflected as investing activities on the Company's Consolidated Statements of Cash Flows for the twelve months ended December 31, 2021 and 2020.						
27	Future expected lease payments are shown below:						
28							
29							
30							

31		As of December 31, 2021					
		PNM		TNMP		PNMR Consolidated	
32		Financing	Operating	Financing	Operating	Financing	Operating
		(In thousands)					
33	2022	\$ 2,962	\$ 26,266	\$ 3,253	\$ 1,888	\$ 6,307	\$ 28,365
	2023	2,841	17,735	3,017	1,480	5,912	19,395
34	2024	2,159	7,908	2,546	1,030	4,719	8,987
	2025	1,345	6,046	1,638	525	2,985	7,509
35	2026	1,022	6,880	834	449	1,857	7,367
	Later years	724	20,640	613		1,336	20,823
36	Total minimum lease payments	11,053	86,375	11,901	5,372	23,116	92,446
	Less: Imputed interest	590	8,545	634	335	1,228	9,235
37	Lease liabilities as of December 31, 2021	\$ 10,463	\$ 77,830	\$ 11,267	\$ 5,037	\$ 21,888	\$ 83,211
38	The above table includes \$11.3 million, \$14.5 million, and \$25.8 million for PNM, TNMP, and PNMR at December 31, 2021 for expected future payments on fleet vehicle and equipment leases that could be avoided if the leased assets were returned and the lessor is able to recover estimated market value for the equipment from third parties. The Company's contractual commitments for leases that have not yet commenced are insignificant.						
39	(9) Fair Value of Derivative and Other Financial Instruments						
40	Fair value is defined as the price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Fair value is based on current market quotes as available and is supplemented by modeling techniques and assumptions made by the Company to the extent quoted market prices or volatilities are not available. External pricing input availability varies based on commodity location, market liquidity, and term of the agreement. Valuations of derivative assets and liabilities take into account nonperformance risk, including the effect of counterparties' and the Company's credit risk. The Company regularly assesses the validity and availability of pricing data for its derivative transactions. Although the Company uses its best judgment in estimating the fair value of these instruments, there are inherent limitations in any estimation technique.						
44	Energy Related Derivative Contracts						
45	Overview						
	The primary objective for the use of commodity derivative instruments, including energy contracts, options, swaps, and futures, is to manage price risk associated with forecasted purchases of energy and fuel used to generate electricity, as well as managing anticipated generation capacity in excess of forecasted demand from existing customers. PNM's energy related derivative contracts manage commodity risk. PNM is required to meet the demand and energy needs of its customers. PNM is exposed to market risk for the needs of its customers not covered under the FPPAC.						
47	TOTAL						
	In 2021, PNM entered into three agreements to purchase power from third parties at a fixed price in order to ensure that customer demand during the 2022 summer peak load period is met. Two of the agreements, the purchase of 85 MW from June through September 2022 and the purchase of 40 MW for the full year of agreements. The third agreement for the purchase of 150 MW firm power in June and September 2022 meets the definition of an economic hedge described below and has been accounted for accordingly.						
	<p>Beginning January 1, 2018, PNM is exposed to market risk for its 65 MW interest in SJGS Unit 4, which is held as merchant plant as ordered by the NMPRC. PNM has entered into agreements to sell power from 36 MW of that capacity to a third party at a fixed price for the period January 1, 2018 through May 31, 2022, subject to certain conditions. Under these agreements, PNM is obligated to deliver 36 MW of power only when SJGS Unit 4 is operating. These agreements are not considered derivatives because there is no notional amount due to the unit-contingent nature of the transactions.</p> <p>PNM and Tri-State have a hazard sharing agreement that expires in May 2022. Under this agreement, each party sells the other party 100 MW of capacity and energy from a designated generation resource on a unit contingent basis, subject to certain performance guarantees. Both the purchases and sales are made at the same market index price. This agreement serves to reduce the magnitude of each party's single largest generating hazard and assists in enhancing the reliability and efficiency of their respective operations. PNM passes the sales and purchases through to customers under PNM's FPPAC.</p> <p>PNM's operations are managed primarily through a net asset-backed strategy, whereby PNM's aggregate net open forward contract position is covered by its forecasted excess generation capabilities or market purchases. PNM could be exposed to market risk if its generation capabilities were to be disrupted or if its load requirements were to be greater than anticipated. If all or a portion of load requirements were required to be covered as a result of such unexpected situations, commitments would have to be met through market purchases. TNMP does not enter into energy related derivative contracts.</p> <p>Commodity Risk</p> <p>Marketing and procurement of energy often involve market risks associated with managing energy commodities and establishing positions in the energy markets, primarily on a short-term basis. PNM routinely enters into various derivative instruments such as forward contracts, option agreements, and price basis swap agreements to economically hedge price and volume risk on power commitments and fuel requirements and to minimize the effect of market fluctuations. PNM monitors the market risk of its commodity contracts in accordance with approved risk and credit policies.</p> <p>Unusually cold weather in February 2021 resulted in higher-than-expected natural gas and purchased power costs. PNM mitigated the impacts from the cold weather by securing gas supplies in advance, engaging in market purchases when lower prices were available, and adjusting plant operation of its gas units to minimize reliance on higher-priced gas supplies. PNM estimates the impact of the cold weather conditions in the first quarter of 2021 resulted in approximately \$20 million of additional natural gas costs and approximately \$8 million in additional purchased power costs. These fuel increases are passed through to customers under the FPPAC.</p> <p>Accounting for Derivatives</p> <p>Under derivative accounting and related rules for energy contracts, PNM accounts for its various instruments for the purchase and sale of energy, which meet the definition of a derivative, based on PNM's intent. During the years ended December 31, 2021, 2020, and 2019, PNM was not hedging its exposure to the variability in future cash flows from commodity derivatives through designated cash flow hedges. The derivative contracts recorded at fair value that do not qualify or are not designated for cash flow hedge accounting are classified as economic hedges. Economic hedges are defined as derivative instruments, including long-term power agreements, used to economically hedge generation assets, purchased power and fuel costs, and customer load requirements. Changes in the fair value of economic hedges are reflected in results of operations and are classified between operating revenues and cost of energy according to the intent of the hedge. PNM also uses economic hedges under an NMPRC approved hedging plan to manage fuel and purchased power costs related to customers covered by its FPPAC. Changes in the fair value of instruments covered by its FPPAC are recorded as regulatory assets and liabilities. PNM has no trading transactions.</p> <p>Commodity Derivatives</p> <p>PNM's commodity derivative instruments that are recorded at fair value, all of which are accounted for as economic hedges and considered Level 2 fair value measurements, are presented in the following line items on the Consolidated Balance Sheets:</p>						

Name of Respondent: Public Service Company of New Mexico		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Economic Hedges		
			Date of Report 04/18/2022	December 31, 2021	Year/Period of Report Year ended of: 2021/ Q4
			(In thousands)		
Other current assets			684		1,096
Other deferred charges		ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)			455
			684		1,551
Other current liabilities			(2,275)		(1,096)
Other deferred credits					(455)
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.			(2,275)		(1,551)
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.			(1,591)		
<p>PNM's commodity derivative instruments in the above table are subject to master netting agreements whereby assets and liabilities could be offset in the settlement process. PNM does not offset fair value and cash collateral for derivative instruments under master netting arrangements and the above table reflects the gross amounts of fair value assets and liabilities for commodity derivatives. PNM's commodity derivative instruments are subject to master netting agreements and the above table reflects the net amounts of fair value assets and liabilities for commodity derivatives. PNM's commodity derivative instruments are subject to master netting agreements and the above table reflects the net amounts of fair value assets and liabilities for commodity derivatives.</p>					
Description and location of property		Date Originally Included in This Account	Rate Expected to be Used in Utility Service	Balance at End of Year	
(a)		(b)	(c)	(d)	
<p>As discussed above, PNM has a NMPRC-approved hedging plan to manage fuel and purchased power costs related to customers covered by its FPPAG. The table above includes less than \$0.2 million in current assets and \$1.8 million of current liabilities related to this plan at December 31, 2021. There were no amounts hedged under this plan as of December 31, 2020.</p>					
2	At the La Cueva Substation Site, PNM had no amounts recognized for the legal right to reclaim cash collateral. However, at both December 31, 2021 and 2020, amounts posted as cash collateral under margin arrangements were \$0.5 million, which is included in other current assets on the Consolidated Balance Sheets. At both December 31, 2021 and 2020, obligations to return cash collateral were \$0.9 million. Cash collateral amounts are included on the Consolidated Balance Sheets in other current liabilities at December 31, 2021 and other deferred credits at December 31, 2020.	09/30/1996			3,601
4	The effects of mark-to-market commodity derivative instruments on PNM's revenues and cost of energy during the years ended December 31, 2021 and 2020 were less than \$0.1 million. PNM had no impact on OCI for the periods presented.	09/30/1997			339
5	PNM's net buy (sell) volume positions for energy were 122,400 MWh and zero MWh at December 31, 2021 and 2020. PNM had no open gas commodity volume positions at December 31, 2021 and 2020.	09/28/2007			319,858
7	PNM's net buy (sell) volume positions for energy were 122,400 MWh and zero MWh at December 31, 2021 and 2020. PNM had no open gas commodity volume positions at December 31, 2021 and 2020.	12/31/2002			14,456
<p>Non-Derivative Financial Instruments</p>					
8	The carrying amounts reflected on the Consolidated Balance Sheets approximate fair value for cash, receivables, and payables due to the short period of maturity. Investment securities are carried at fair value. Investment securities consist of PNM assets held in the NDT for its share of decommissioning costs of PVNGS and trusts for PNM's share of final reclamation costs related to the coal mines serving SJCS and Four Corners. See Note 16. At December 31, 2021 and 2020, the fair value of investment securities included \$394.5 million and \$379.2 million for the NDT and \$68.6 million and \$60.9 million for the coal mine reclamation trusts.				5,697,349
<p>PNM records a realized loss as an impairment for any available-for-sale debt security that has a fair value that is less than its carrying value. As a result, the Company has no available-for-sale debt securities for which carrying value exceeds fair value and there are no impairments considered to be "other than temporary" that are included in AOCI and not recognized in earnings. All gains and losses resulting from sales and changes in the fair value of equity securities are recognized immediately in earnings. Gains and losses recognized on the Consolidated Statements of Earnings related to investment securities in the NDT and reclamation trusts are presented in the following table:</p>					
12			<p style="text-align: center;">Year Ended December 31,</p> <p style="text-align: center;">2021 2020 2019</p>		
21	Other Property:		(In thousands)		
22	Equity securities: Santa Fe Service Center, Santa Fe, NM	12/31/1994	\$ 8,738	\$ 5,861	\$ 5,697,690
23	Net gains (losses) from equity securities still held Prado Station, Albuquerque, NM	12/31/1994	(442)	17,707	18,319
24	Available-for-sale debt securities: Net gains (losses) on debt securities	08/29/2014	8,296	23,568	24,071,280
25	Net gains on investment securities La Luz Generation Site, Albuquerque, NM	10/22/2020	8,554	(1,969)	5,572,022
	Sandia Science & Tech Park, Bernalillo, NM		\$ 16,850	\$ 21,599	\$ 29,589,424
47	The proceeds and gross realized gains and losses on the disposition of securities held in the NDT and coal mine reclamation trusts are shown in the following table. Realized gains and losses are determined by specific identification of costs of securities sold. Gross realized losses shown below exclude the (increase)/decrease in realized impairment losses of \$0.7 million, \$(3.2) million, and \$3.0 million for the years ended December 31, 2021, 2020 and 2019.				

FERC FORM No. 1 (ED. 12-96)

Year Ended December 31,

	2021	2020	2019
	(In thousands)		
Proceeds from sales	\$ 459,867	\$ 590,998	\$ 494,528
Gross realized gains	\$ 39,408	\$ 35,904	\$ 25,760
Gross realized (losses)	\$ (22,815)	\$ (28,817)	\$ (17,453)

At December 31, 2021, the available-for-sale debt securities held by PNM, had the following final maturities:

Name of Respondent:	This report is:	Fair Value		Year/Period of Report																																																																																																
		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission																																																																																																	
Public Service Company of New Mexico	(1) <input checked="" type="checkbox"/> An Original	Date of Report:	29,680	End of: 2021/ Q4																																																																																																
	After 1 year through 5 years		77,278																																																																																																	
	After 5 years through 10 years		93,302																																																																																																	
	After 10 years through 15 years		107,893																																																																																																	
	After 15 years through 20 years		12,933																																																																																																	
	After 20 years		39,120																																																																																																	
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107).</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).</p> <p>3. Minor projects (5% of the Balance End of the Year for Accounting Purposes, or \$1,000,000, whichever is less) may be grouped.</p>																																																																																																				
<p>The Company determines the fair values of its derivative and other financial instruments based on the hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. There are three levels of fair value hierarchy:</p> <p>Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability.</p>																																																																																																				
<p>1. 001 Line Extensions - Residential level 3 fair values are provided by fund managers utilizing a pricing service. For Level 2 fair values, the pricing service predominantly uses the market approach using bid side market values based upon a hierarchy of information for specific securities or securities with similar characteristics. Fair values of Level 2 investments in mutual funds are equal to net asset value. For commodity derivatives, Level 2 fair values are determined based on market observable inputs, which are validated using multiple broker quotes, including forward price, volatility and interest rate curves to establish expectations of future prices. Credit valuation adjustments are made for estimated credit losses based on the overall exposure to each counterparty. For the Company's long-term debt, Level 2 fair values are provided by an active market pricing service. The pricing service primarily utilizes quoted prices for similar debt in active markets when determining fair value. The valuation of Level 3 investments, when applicable, requires significant judgment by the pricing provider due to the absence of quoted market values, changes in market conditions, and the long-term nature of the assets. The Company has no Level 3 investments as of December 31, 2021 and 2020.</p>																																																																																																				
<p>4. 002 Line Extensions - Commercial 3,284,623</p> <p>5. Investments recorded at fair value by PNM on the Consolidated Balance Sheets are presented below by level of the fair value hierarchy along with gross unrealized gains on investments in available-for-sale securities 381,478</p>																																																																																																				
<p>6. 190 Four Corners Facility Improvements</p> <table border="1"> <thead> <tr> <th colspan="4">GAAP Fair Value Hierarchy</th> </tr> <tr> <th></th> <th>Quoted Prices in Active Markets for Identical Assets (Level 1)</th> <th>Significant Other Observable Inputs (Level 2)</th> <th>Unrealized Gains</th> </tr> </thead> <tbody> <tr> <td>7. 006 Distr. Remove & Replace</td> <td></td> <td></td> <td>1,354,800</td> </tr> <tr> <td>8. 070 West Mesa Security Hardening</td> <td></td> <td></td> <td>5,189,938</td> </tr> <tr> <td>9. 192 Four Corners Facility Improvements</td> <td></td> <td></td> <td>360,604</td> </tr> <tr> <td>10. 007 Distr. System Improvements</td> <td></td> <td></td> <td>3,490,531</td> </tr> <tr> <td>11. 074 Asset Health Monitoring Event Rptg</td> <td></td> <td></td> <td>416,012</td> </tr> <tr> <td>12. 234 PV U1</td> <td></td> <td></td> <td>4,821,040</td> </tr> <tr> <td>13. 008 Services</td> <td></td> <td></td> <td>1,508,810,303</td> </tr> <tr> <td>14. 074 Miscellaneous Transmission Blanket</td> <td></td> <td></td> <td>12,212,537,965</td> </tr> <tr> <td>15. 234 PV U1</td> <td></td> <td></td> <td>4,821,040</td> </tr> <tr> <td>16. 007 Distr. System Improvements</td> <td></td> <td></td> <td>3,490,531</td> </tr> <tr> <td>17. 074 Asset Health Monitoring Event Rptg</td> <td></td> <td></td> <td>416,012</td> </tr> <tr> <td>18. 234 PV U2</td> <td></td> <td></td> <td>8,199,347</td> </tr> <tr> <td>19. 019 Cable Replacement</td> <td></td> <td></td> <td>271,549</td> </tr> <tr> <td>20. 072 Project Circuit Switcher 02586</td> <td></td> <td></td> <td>2,779,090,628</td> </tr> <tr> <td>21. 234 PV U3</td> <td></td> <td></td> <td>27,388,812,586</td> </tr> <tr> <td>22. 016 Distributions Looping in GS-WFF</td> <td></td> <td></td> <td>521,699</td> </tr> <tr> <td>23. 073 System Equipment Upgrade-WFF</td> <td></td> <td></td> <td>2,039,158</td> </tr> <tr> <td>24. 234 PV water reclamation</td> <td></td> <td></td> <td>3,744,409</td> </tr> <tr> <td>25. 016 PCI Upgrade/NIX Backup</td> <td></td> <td></td> <td>156,893</td> </tr> <tr> <td>26. 073 WFF-345kV Struc Repl Phase 5</td> <td></td> <td></td> <td>7,683,759</td> </tr> <tr> <td>27. 280 Customer Experience Program 2021</td> <td></td> <td></td> <td>152,503</td> </tr> <tr> <td>28. 017 Albuquerque Pure Project</td> <td></td> <td></td> <td>130,132</td> </tr> </tbody> </table>					GAAP Fair Value Hierarchy					Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unrealized Gains	7. 006 Distr. Remove & Replace			1,354,800	8. 070 West Mesa Security Hardening			5,189,938	9. 192 Four Corners Facility Improvements			360,604	10. 007 Distr. System Improvements			3,490,531	11. 074 Asset Health Monitoring Event Rptg			416,012	12. 234 PV U1			4,821,040	13. 008 Services			1,508,810,303	14. 074 Miscellaneous Transmission Blanket			12,212,537,965	15. 234 PV U1			4,821,040	16. 007 Distr. System Improvements			3,490,531	17. 074 Asset Health Monitoring Event Rptg			416,012	18. 234 PV U2			8,199,347	19. 019 Cable Replacement			271,549	20. 072 Project Circuit Switcher 02586			2,779,090,628	21. 234 PV U3			27,388,812,586	22. 016 Distributions Looping in GS-WFF			521,699	23. 073 System Equipment Upgrade-WFF			2,039,158	24. 234 PV water reclamation			3,744,409	25. 016 PCI Upgrade/NIX Backup			156,893	26. 073 WFF-345kV Struc Repl Phase 5			7,683,759	27. 280 Customer Experience Program 2021			152,503	28. 017 Albuquerque Pure Project			130,132
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29	070 WFF - Recording Tap Sub Unit 2	Company's other investments presented on the Consolidated Balance Sheets are not material and not above table.			6,700,100
30	280 Generation Energy Storage and Sched Investments Held by Employee Benefit Plans	As discussed in Note 11, PNM and TNMP have trusts that hold investment assets for their pension and other postretirement benefit plans. The fair value of the assets held by the PNM Trusts is determined on the provided status of each plan but the assets are not reflected on the Company's Consolidated Balance Sheet. Both the PNM Pension Plan and the TNMP Pension Plan hold units of participation in the PNM Resources, Inc. Master Trust (the "PNMR Master Trust"), which was established for the investment of assets of the pension plans. The PNM Pension Plan's investment allocation targets in 2021 consist of 35% equities, 15% alternative investments, 14% alternative investments (both of which are considered return generating), and 50% fixed income. The TNMP Pension Plan's investment allocation targets in 2021 consist of 35% equities, 14% alternative investments (both of which are considered return generating), and 70% fixed income.			302,827
31	079 Single Phase URD Replacement-WFF	GAAP provides a practical expedient that allows the net asset value per share to be used as fair value for investments in certain entities that do not have readily determinable fair values and are considered to be investment companies. Fair values for alternative investments held by the PNMR Master Trust are valued using this practical expedient. Investments for which fair value is measured using that practical expedient are not required to be categorized within the fair value hierarchy. Level 2 and Level 3 fair values are provided by fund managers utilizing a pricing service. For level 2 fair values, the pricing provider predominately uses the market approach using bid side market value based upon a hierarchy of information for specific securities or securities with similar characteristics. Fair values of Level 2 investments in mutual funds are equal to net asset value as of year-end. Fair value prices for Level 2 corporate term loans predominately use the market approach which uses bid side market value. Alternative investments include private equity funds, real estate funds, and real estate funds. The private equity funds are not voluntarily redeemable. These investments are realized through periodic distributions occurring over a 10 to 15 years term after the initial investment. The real estate funds and hedge funds may be voluntarily redeemed but are subject to redemption provisions that may result in a loss of principal. The valuation of alternative investments requires significant judgment by the pricing provider due to the absence of quoted market values, changes in market conditions, and the long term nature of the assets. The significant unobservable inputs include estimates of liquidation value, current operating performance, and future expectations of performance. Neither the employee benefit plans nor the PNMR Master Trust have any Level 3 investments as of December 31, 2021 or 2020.			162,981
38	077 Switch Stations Replacements	Employee benefit plans are as follows:			276,312
39	281 Viewport Engineering Doc Mgmt				1,462,957
40	017 Single Phase URD Replacement-WFF				2,401,715
41	079 Kairos Transmission Substation				504,265
42	281 WPM - UPlan				533,022
43	018 Switchgear Replacements	Participation in PNMR Master Trust Investments:			269,088
44	080 Barron Transformer Replacement	Uncategorized investments	\$ 527,873	\$ 235,605	\$ 292,269
45	282 Asset Strategy Optimization System	Uncategorized investments	\$ 49,432		\$ 49,432
46	020 Circuit Switcher Repl/Upgrade Distr	TNMP Pension Plan	\$ 577,305		\$ 1,980,982
47	080 Transm Comm Improvement 2021-2025	Participation in PNMR Master Trust Investments:			465,913
48	020 Pole Replacement Distr-WFF	Investments categorized within fair value hierarchy	\$ 58,623	\$ 21,390	\$ 37,233
49	081 NERC Physical Security-WFF	Uncategorized investments	\$ 3,962		\$ 469,578
50	020 Pole Replacement Distr-WFF	Total Master Trust Investments	\$ 62,585		\$ 292,920
51	020 Pole Replacement Distr-WFF	Cash and cash equivalents	\$ 1,578	\$ 1,578	\$ 536,552
52	020 Pole Replacement Distr-WFF	Equity securities:	\$ 94,549	\$ 58,383	\$ 36,166
53	081 NERC Physical Security-WFF	Mutual funds	\$ 96,127	\$ 59,961	\$ 36,166
54	020 Pole Replacement Distr-WFF		\$ 381	\$ 381	\$ 192,818
55	020 Pole Replacement Distr-WFF	Equity securities			207,173
56	020 Pole Replacement Distr-WFF	Mutual funds	\$ 12,249	\$ 11,575	\$ 674
57	020 Pole Replacement Distr-WFF		\$ 12,630	\$ 11,956	\$ 2,560,838
58	082 Eastern NM 345KV Bird Guarding				451,253
59	283 Kinsmen TD As-Built Record Mgmt				662,717
60	020 Tularosa 13 Ph Load Bal-Voltage Reg				106,211
61	082 Sagebrush Station-Transmission				1,772,117
62	284 Kinsmen Mgmt Framework				381,704
63	021 Hondale 12 Rebuild				113,209
64	083 BA 115kV Breaker Replacement				201,940
65	285 Banner NM Complex Billing Add-on				639,849
66	021 Misc 46kv Line				100,013
67	083 Transmission Comm Improvement 2020				164,410
68	285 Kinsmen CIP Cyber Asset Management				208,715
69	023 Bird Guard Reliability Co34				193,394
70	083 West Mesa Control House Replacement				610,164

		GAAP Fair Value Hierarchy		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
66	285 PNM.com Refr and Content Mgmt			669,550
67	023 Livefront Transformer Repl-WFF			174,518
68	085 Pachmann Substation-Transmission			846,658
December 31, 2020				
69	286 PNM CX Manual Inter. Engrn Pension Plan			1,228,504
70	020 Vermin Mitigation Distr-WFF	\$ 498,907	\$ 241,445	\$ 257,462
71	086 Republic Terminal Voltage Upgrade	\$ 88,984		\$ 326,681
72	299 Accounting True ups TNMP Pension Plan			1,479,591
73	024 Distr Switchgear Break Replacements	\$ 56,966	\$ 28,732	\$ 28,234
74	089 Aradonne Wind 345kV Line Relay Repl	\$ 9,230		\$ 407,484
75	306 Communications Equipment-blanket PNM OPEB Plan			181,226
76	024 Not in Service Conductors-WFF	\$ 1,310	\$ 1,310	\$ 183,721
77	089 Rio Puerco 345kV Capacitor	\$ 92,400	\$ 52,284	\$ 40,116
78	308 21-04 Technical Training CME OPEB Plan			557,208
79	020 Lordsburg Substation	\$ 12,843	\$ 10,806	\$ 2,037
80	089 Rio Puerco-Pajarito 345kV ROW-WFF	\$ 12,861	\$ 10,824	\$ 2,037
81	308 Power Ops Backup Ctr at Aztec-WFF			524,481
82	026 Sagebrush Station-Distribution			2,244,206
83	089 San Clemente Station Co2			1,610
84	308 Power Ops Main Building Renovations			630,245
December 31, 2021				
85	027 Pachmann Substation-Distribution	\$ 18,924	\$ 18,924	\$ 4,331,923
86	089 San Juan Solar	92,484	92,484	2,974,728
87	319 Gen Svcs Bldg Maint Blanket-Distr	806	—	806
88	027 Recloser Replacements-WFF	222,106	59,203	162,903
89	090 Belen Phase Shifting Transformer	95,429	86,384	481,915
90	320 Feet Pool Blanket	5,977	—	5,977
91	027 Switchgear Rpl Vermin Damage-WFF	6,143	—	6,143
92	091 SEL Relay Project 2020	144,627	—	144,627
93	340 TECH SERVICE TRANSMISSION TOOLS	586,496	\$ 256,995	\$ 329,501
94	029 Outage Contingency Plan Impr-WFF			364,722
95	092 Route 66 115kV Switching Station	10,470		1,576,732
96	Other Projects less than \$100,000	8,913		34,002
97	030 Lordsburg Substation Improvements	\$ 639,890		305,619
98	029 Outage Contingency Plan Impr-WFF			327,051
99	092 Route 66 115kV Switching Station			547,498
100	Other Projects less than \$100,000			2,349,538
101	030 Lordsburg Substation Improvements			1,026,835
102	093 Palomas Station-Transmission			2,057,335
103	031 Distr Cable Testing - Replace 2019			1,050,405
104	094 Los Lunas Capacity Expansion			1,863,613
105	031 Distr Cable Testing and Replace 201			119,459

			GAAP Fair Value Hierarchy		
			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	
102	094 Pintado 345kV Switching Station				\$19,934
103	034 Underground Cable-WFF				\$95,826
104	094 Western Spirit Transmission Project				\$99,844
105	035 Overhead Distr System Rebuild-WFF PNMR Master Trust				204,514
(In thousands)					
106	Cash and cash equivalents Equity securities: 096 345KV Structure Repl Phase 4-WFF	\$	20,812	\$ 20,812	\$ 3,918,237
107	Corporate stocks, common 052 Manzanita		114,983	114,983	5,819,709
	Corporate stocks, preferred		1,187	135	1,052
108	Mutual funds and other Fixed income securities: 096 345KV Structure Replacement Phase 3		173,931	47,418	1,778,614
109	U.S. government 052 Palomas Station-Distribution		97,460	86,829	4,879,391
	International government		6,202	—	6,202
110	Municipals Corporate and other 160 Rio Bravo Exhaust Duct System Upgra		6,277	—	5,473,665
			135,021	—	135,021
111	053 Investments categorized within fair value hierarchy Unecategorized investments: 160 Solar Com Project		555,873	\$ 270,177	\$ 229,906
112	Private Equity Hedge funds		12,552		548,973
113	Real Estate 059 Substation Equipment Replacements B		52,285		
			33,377		236,627
114	162 2022 Rio Bravo GT Gen Outage	\$	654,067		1,527,837
Variable Interest Entities					
115	061 ANPP Transmission blanket				197,231
<p>How an enterprise evaluates and accounts for its involvement with variable interest entities, focuses primarily on whether the enterprise has the power to direct the activities that most significantly impact the economic performance of a variable interest entity ("VIE"). This evaluation requires continual reassessment of the primary beneficiary of a VIE.</p>					
Valencia Total					183,363,266

PNM has a PPA to purchase all of the electric capacity and energy from Valencia, a 155 MW natural gas-fired power plant near Belen, New Mexico, through May 2024. PNM operates the facility while PNM is the sole purchaser of the electricity generated. PNM is obligated to pay fixed operation and maintenance and capacity charges in addition to variable operation and maintenance under this PPA. For the years ended December 31, 2021, 2020, and 2019, PNM paid \$19.8 million, \$20.0 million, and \$19.9 million for fixed charges and \$1.9 million, \$1.4 million, and \$1.2 million for variable charges. PNM does not have any other financial obligations related to Valencia. The assets of Valencia can only be used to satisfy its obligations and creditors of Valencia do not have any recourse against PNM's assets. During the term of the PPA, PNM has the option, under certain conditions, to purchase and own up to 50% of the plant or the VIE. The PPA specifies that the purchase price would be the greater of 50% of book value reduced by related indebtedness or 50% of fair market value.

PNM sources fuel for the plant, controls when the facility operates through its dispatch, and receives the entire output of the plant, which factors directly and significantly impact the economic performance of Valencia. Therefore, PNM has concluded that the third-party entity that owns Valencia is a VIE and that PNM is the primary beneficiary of the entity since PNM has the power to direct the activities that most significantly impact the economic performance of Valencia and will absorb the majority of the variability in the cash flows of the plant. As the primary beneficiary, PNM consolidates Valencia in its financial statements. Accordingly, the assets, liabilities, operating expenses, and cash flows of Valencia are included in the Consolidated Financial Statements of PNM although PNM has no legal ownership interest or voting control of the VIE. The assets and liabilities of Valencia set forth below are immaterial to PNM and, therefore, not shown separately on the Consolidated Balance Sheets. The owner's equity and net income of Valencia are considered attributable to non-controlling interest.

Summarized financial information for Valencia is as follows:

Results of Operations

	Year Ended December 31		
	2021	2020	2019
(In thousands)			
Operating revenues	\$ 21,624	\$ 21,297	\$ 21,073
Operating expenses	6,134	7,284	6,832
Earnings attributable to non-controlling interest	\$ 15,490	\$ 14,013	\$ 14,241

Financial Position

	December 31,	
	2021	2020
(In thousands)		
Current assets	\$ 3,042	\$ 3,911
Net property, plant and equipment	52,908	55,744
Total assets	55,950	59,655
Current liabilities	545	646
Owners' equity – non-controlling interest	\$ 55,405	\$ 59,009

Westmoreland San Juan Mining, LLC

As discussed in the subheading Coal Supply in Note 16, PNM purchases coal for SJCS under a coal supply agreement ("SJCS CSA"). That section includes information on the acquisition of SJCC by WSJ, a subsidiary of Westmoreland Coal Company ("Westmoreland"), as well as the announcement that it had filed voluntary petitions for relief under Chapter 11 of the U.S. Bankruptcy Code. On March 15, 2019, Westmoreland emerged from Chapter 11 bankruptcy as a privately held company owned and operated by a group of its former creditors. Under the reorganization, the assets of SJCC were sold to Westmoreland San Juan Mining, LLC ("WSJ LLC"), a subsidiary of Westmoreland Mining Holdings, LLC. As successor entity to SJCC, WSJ LLC assumed all rights and obligations of WSJ including obligations to PNM under the SJCS CSA and to PNMR under letter of credit support agreements. See Note 16.

Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	Year Ended December 31,		Year Ended December 31,	
		2021	2020	2021	2020
		592,996,173	592,996,173		
21	Nuclear Production	\$ 395,634,467	\$ 443,867,734,467	(2,017)	\$ 4,756
	Demographic experience	617	2,007	(1,403)	(54)
22	Hydraulic Production-Conventional	—	—	—	—
	Other assumptions and experience	—	—	114	(243)
23	Hydraulic Production-Pumped Storage	\$ (19,372)	\$ 47,567	\$ (3,306)	\$ 4,459
24	The following table presents pre-tax information about net actuarial (gain) loss in OCI as of December 31, 2021.	251,244,856	251,244,856		
				PNM	TNMP
25	Transmission	404,155,781	404,155,781		(In thousands)
	Amounts in AOCI not yet recognized in net periodic benefit cost (income) at				
26	beginning of year Distribution Experience (gain) loss	729,454,578	729,454,578	\$ 132,073	\$ —
	Regulatory asset (liability) adjustment			(23,632)	3,133
27	Regional Transmission and Market Operation			11,797	(3,133)
	Amortization recognized in net periodic benefit (income)			(8,181)	—
	Amounts in AOCI not yet recognized in net periodic benefit cost at end of year		\$ —	\$ 112,062	\$ —
28	General	82,726,176	82,726,176		
	The following table presents the components of net periodic benefit cost (income):				
29	TOTAL (Enter Total of lines 20 thru 28)	2,456,312,031	2,456,312,031		

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	(In thousands)		
Service cost	—	\$ —	\$ —
Interest cost	16,143	19,941	25,175
Expected return on plan assets	(28,531)	(29,453)	(34,103)
Amortization of net loss	18,166	17,860	15,518
Amortization of prior service cost	—	(554)	(965)
Net periodic benefit cost	\$ 5,778	\$ 7,794	\$ 5,625
TNMP			
Service cost	\$ —	\$ —	\$ —
Interest cost	1,741	2,177	2,686
Expected return on plan assets	(3,181)	(3,284)	(3,868)
Amortization of net loss	1,247	1,258	941
Amortization of prior service cost	—	—	—
Settlement loss	746	—	—
Net periodic benefit cost (income)	\$ 553	\$ 151	\$ (241)

The following significant weighted-average assumptions were used to determine the PBO and net periodic benefit cost (income). Should actual experience differ from actuarial assumptions, the PBO and net periodic benefit cost (income) would be affected.

	Year Ended December 31,					
	2021		2020		2019	
PNM						
Discount rate for determining December 31 PBO	3.00	%	2.66	%	3.42	%
Discount rate for determining net periodic benefit cost (income)	2.66	%	3.42	%	4.65	%
Expected return on plan assets	5.50	%	5.90	%	6.86	%
Rate of compensation increase			N/A		N/A	
TNMP						
Discount rate for determining December 31 PBO	3.01	%	2.69	%	3.46	%
Discount rate for determining net periodic benefit cost (income)	2.69	%	3.46	%	4.63	%
Expected return on plan assets	5.50	%	5.90	%	6.90	%
Rate of compensation increase			N/A		N/A	

The assumed discount rate for determining the PBO was determined based on a review of long-term high-grade bonds and management's expectations. The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested, or to be invested, to provide for the benefits included in the PBO. Factors that are considered include, but are not limited to, historic returns on plan assets, current market information on long-term returns (e.g., long-term bond rates) and current and target asset allocations between asset categories. If all other factors were to remain unchanged, a 1% decrease in the expected long-term rate of return would cause PNM's and TNMP's 2022 net periodic benefit cost to increase \$5.2 million and \$0.6 million (analogous changes would result from a 1% increase). The actual rate of return for the PNM and TNMP pension plans was 5.80% and 4.68% for the year ended December 31, 2021.

The Company's long-term pension investment strategy is to invest in assets whose interest rate sensitivity is correlated with the pension liability. The Company uses an investment strategy, known as Liability Driven Investing, that increases the liability matching investments as the funded status of the pension plans improve. The Company's investment allocation targets consist of 35% equities, 15% alternative investments (both of which are considered return generating), and 50% liability matching securities that are primarily bonds and other fixed income investments. Equity investments are primarily in domestic securities that include large-, mid-, and small-capitalization companies. The pension plans have a 13% targeted allocation to equities of companies domiciled primarily in developed countries outside of the U.S. The equity investments category includes actively managed domestic equity securities that are benchmarked against a variety of style indices. Fixed income investments are primarily corporate bonds of companies from diversified industries and government securities. Alternative investments include investments in hedge funds, real estate funds, and private equity funds. The hedge funds and private equity funds are structured as multi-manager multi-strategy fund of funds to achieve a diversified position in these asset classes. The hedge funds pursue various absolute return strategies such as relative value, long-short equity, and event driven. Private equity fund strategies include mezzanine financing, buy-outs, and venture capital. The real estate investments are commingled real estate portfolios that invest in a diversified portfolio of assets including commercial property and multi-family housing. See Note 9 for fair value information concerning assets held by the pension plans.

The following pension benefit payments are expected to be paid:

FOOTNOTE DATA		PNM	TNMP
		(In thousands)	
2022		\$ 45,957	\$ 4,928
(a) Concept: Other Adjustments To Accumulated Depreciation		44,632	4,689
2024		43,427	4,459
Change in RWIP	2025	\$ (4,934,659)	42,158
Four Corners Writedown	2026	419,603	4,386
San Juan ARO Incremental	2027 - 2031	664,456	4,260
Four Corners ARO Incremental		119,521	18,130
Miscellaneous Adjustment		136,964	
EIM Hard Assets, current law, funding requirements, and estimates of portfolio performance, the Company does not expect to make any cash contributions to the pension plans in 2022. PNM and TNMP do not expect to make any cash contributions in 2023 through 2026. The funding assumptions were developed using discount rate of 2.9%. Actual amounts to be funded in the future will be dependent on the actuarial assumptions at that time, including the appropriate discount rates. PNM and TNMP may make additional contributions at their discretion.			
Total Other Debit or Cr. Items		\$ (2,956,975)	

FERC FORM No. 1 (REV. 12-05)

Other Postretirement Benefit Plans

For postretirement benefit plans, the APBO is the actuarial present value of future benefits attributed under the terms of the postretirement benefit plan to employee service rendered to date.

The following table presents information about the APBO, the fair value of plan assets, and the funded status of the plans:

	PNM		TNMP	
	Year Ended December 31,		Year Ended December 31,	
	2021	2020	2021	2020
(In thousands)				
APBO at beginning of year	\$ 75,196	\$ 75,121	\$ 11,938	\$ 11,235
Service cost	23	38	45	46
Interest cost	1,907	2,453	308	373
Participant contributions	1,617	1,714	135	243
Actuarial (gain) loss	(5,053)	3,261	(1,141)	747
Benefits paid	(6,706)	(7,391)	(715)	(706)
APBO at end of year	66,984	75,196	10,570	11,938
Fair value of plan assets at beginning of year	93,402	86,400	12,885	10,844
Actual return on plan assets	4,783	9,423	288	2,505
Employer contributions	2,709	3,256	—	—
Participant contributions	1,617	1,714	135	243
Benefits paid	(6,706)	(7,391)	(715)	(707)
Fair value of plan assets at end of year	95,805	93,402	12,593	12,885
Funded status – asset	\$ 28,821	\$ 18,206	\$ 2,023	\$ 947

As of December 31, 2021, the fair value of plan assets exceeds the APBO for both PNM's and TNMP's OPEB Plans and the resulting net asset is presented in other deferred charges on the Consolidated Balance Sheets.

Actuarial (gain) loss results from changes in:

	PNM		TNMP	
	Year Ended December 31,		Year Ended December 31,	
	2021	2020	2021	2020
(In thousands)				
Discount rates	\$ (2,042)	\$ 4,959	\$ (423)	\$ 1,008
Claims, contributions, and demographic experience	(2,893)	(1,698)	(718)	(261)
Assumed participation rate	—	—	—	—
Mortality rate	—	—	—	—
Dental trend assumption	(118)	—	—	—
	\$ (5,053)	\$ 3,261	\$ (1,141)	\$ 747

In the year ended December 31, 2021, actuarial gains of \$5.7 million were recorded as adjustments to regulatory assets for the PNM OPEB plan. For the TNMP OPEB plan, actuarial gains of \$1.0 million were recorded as adjustments to regulatory liabilities.

The following table presents the components of net periodic benefit cost (income):

Name of Respondent: Public Service Company of New Mexico PNM Service cost		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year Ended December 31,					
			2021	2020	2019			
			Date of Report 04/15/2022	Year of Report (In thousands)	Year of Report End of: 2021/ Q4			
		\$	23	\$ 38	\$ 53			
Interest cost		INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)						
Expected return on plan assets		(4,167)	(5,548)	(5,278)	3,316			
Amortization of net loss		—	348	675	—			
1. Report below investments in Account 123.1, Investments in Subsidiary Companies.		—	—	(397)	—			
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.								
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for interest cost.								
4. For any securities (notes, or accounts) that were pledged designate such securities, notes or accounts in a footnote, and state the name of pledgee and purpose of the pledge.								
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of issuer.								
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.								
7. In column (h) report for each investment disposed of during the year, the gain or loss presented by difference between cost of the investment and the other amount at which carried in the books of account if different from cost, and the selling price thereof not including interest adjustment including benefit cost.								
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.								
Expected return on plan assets		2.65 %	3.42 %	4.63 %	4.63 %			
Rate of compensation increase		4.75 %	7.00 %	7.20 %	7.20 %			
		N/A	N/A	N/A	N/A			
Line No.	Investment Description (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
	The assumed discount rate for determining the APBO was determined based on a review of long-term high-grade bonds and management's expectations. The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested, or to be invested, to provide for the benefits included in the APBO. Factors that are considered include, but are not limited to, historic returns on plan assets, current market information on long-term returns (e.g., long-term bond rates), and current and target asset allocations between asset categories. If all other factors were to remain unchanged, a 1% decrease in the expected long-term rate of return would cause PNM's and TNMP's 2022 net periodic benefit cost to increase \$0.9 million and \$0.1 million (analogous changes would result from a 1% increase). The actual rate of return for the PNM and TNMP OPEB plans was 5.2% and 2.3% for the year ended December 31, 2021.							
3	The following table shows the assumed health care cost trend rates for the PNM OPEB plan:							
4	PNM							
5	December 31,							
						2021	2020	
6	Health care cost trend rate assumed for next year					6.00 %	6.25 %	
6	Rate to which the cost trend rate is assumed to decline (the ultimate trend rate)					4.75 %	5.00 %	
7	Year that the rate reaches the ultimate trend rate					2027	2026	
9	TNMP's exposure to cost increases in the OPEB plan is minimized by a provision that limits TNMP's share of costs under the plan. Costs of the plan in excess of the limit, which was reached at the end of 2001, are wholly borne by the participants. As a result, a one-percentage-point change in assumed health care cost trend rates would have no effect on either the net periodic expense or the year-end APBO. Effective January 1, 2018, the PNM OPEB plan was amended to limit the annual increase in the Company's costs to 5%. Increases in excess of the limit are born by the PNM OPEB plan participants.							
11	The Company's OPEB plans invest in a portfolio that is diversified by asset class and style strategies. The OPEB plans generally use the same pension fixed income and equity investment managers and utilize the same overall investment strategy as described above for the pension plans, except there is no allocation to alternative investments. The OPEB plans have a target asset allocation of 30% equities and 70% fixed income. See Note 9 for fair value information concerning assets held by the other postretirement benefit plans.							
12	The following OPEB payments, which reflect expected future service and are net of participant contributions, are expected to be paid:							
13				PNM	TNMP			
				(In thousands)				
				\$	\$			
14	2022			5,924	613			
	2023			5,772	638			
	2024			5,577	657			
15	2025			5,229	661			
	2026			5,006	669			
16	2027 - 2031			20,815	3,113			
17	PNM and TNMP made no cash contributions to the OPEB trusts in 2021 or 2020 and PNM and TNMP do not expect to make cash contributions to the OPEB trusts in 2022-2026. However, a portion of the disbursements attributable to the OPEB trust are paid by PNM and are therefore considered to be contributions to the PNM OPEB plan. Payments by PNM on behalf of the PNM OPEB plan are expected to be \$3.2 million in 2022 and \$11.9 million in 2023-2026.							
18	Executive Retirement Programs							
19	For the executive retirement programs, the following table presents information about the PBO and funded status of the plans:							

20		PNM		TNMP	
		Year Ended December 31,		Year Ended December 31,	
		2021	2020	2021	2020
		(In thousands)			
22	PBO at beginning of year	\$ 14,222	\$ 14,994	\$ 678	\$ 692
	Service cost	—	—	—	—
23	Interest cost	363	491	17	22
	Actuarial (gain) loss	(657)	78	(211)	58
24	Benefits paid	(1,316)	(1,341)	(78)	(94)
25	PBO at end of year – funded status	12,612	14,222	406	678
	Less current liability	1,248	1,323	67	91
26	Non-current liability	\$ 11,364	\$ 12,899	\$ 339	\$ 587
27	The following table presents pre-tax information about net actuarial loss in AOCI as of December 31, 2021.				
		December 31, 2021			
		PNM		TNMP	
		(In thousands)			
29	Amount in AOCI not yet recognized in net periodic benefit cost at beginning of year			\$ 2,259	\$ —
	Experience (gain)			(657)	(211)
30	Regulatory asset adjustment			381	211
	Amortization recognized in net periodic benefit (income)			(167)	—
31	Amount in AOCI not yet recognized in net periodic benefit cost at end of year			\$ 1,816	\$ —
32	The following table presents the components of net periodic benefit cost:				
		Year Ended December 31,			
		2021	2020	2019	
		(In thousands)			
35	PNM				
	Service cost	\$ —	\$ —	\$ —	
	Interest cost	363	491	651	
36	Amortization of net loss	395	403	318	
	Amortization of prior service cost	—	—	—	
37	Net periodic benefit cost	\$ 758	\$ 894	\$ 969	
38	TNMP				
	Service cost	\$ —	\$ —	\$ —	
	Interest cost	17	22	30	
39	Amortization of net loss	33	24	15	
	Amortization of prior service cost	—	—	—	
40	Net periodic benefit cost	\$ 50	\$ 46	\$ 45	
41	The following significant weighted-average assumptions were used to determine the PBO and net periodic benefit cost. Should actual experience differ from actuarial assumptions, the PBO and net periodic benefit cost would be affected.				
42	Total Cost of Account	Year Ended December 31,			

FERC FORM No. 1 (FD-1289)	PNM	Year Ended December 31,		
		2021	2020	2019
Discount rate for determining December 31 PBO		3.02 %	2.68 %	3.44 %
Discount rate for determining net periodic benefit cost		2.68 %	3.44 %	4.66 %
Long-term rate of return on plan assets		N/A	N/A	N/A
Rate of compensation increase		N/A	N/A	N/A
TNMP				
Discount rate for determining December 31 PBO		3.01 %	2.69 %	3.46 %
Discount rate for determining net periodic benefit cost		2.69 %	3.46 %	4.63 %
Long-term rate of return on plan assets		N/A	N/A	N/A
Rate of compensation increase		N/A	N/A	N/A

The assumed discount rate for determining the PBO was determined based on a review of long-term high-grade bonds and management's expectations. The impacts of changes in assumptions or experience were not significant.

Disbursements under the executive retirement program, funded by PNM and TNMP, which are considered to be contributions to the plan were \$1.3 million and \$0.1 million in the year ended December 31, 2021 and \$1.4 million and \$0.1 million for the year ended December 31, 2020. The following executive retirement plan payments, which reflect expected future service, are expected:

	PNM	TNMP
	(In thousands)	
2022	\$ 1,267	\$ 68
2023	1,228	62
2024	1,183	56
2025	1,133	50
2026	1,077	44
2027 - 2031	4,455	135

Other Retirement Plans

<p>PNMR sponsors a 401(k) defined contribution plan for eligible employees, including those of its subsidiaries. PNMR's contributions to the 401(k) plan consist of a discretionary matching contribution equal to 75% of the first 6% of eligible compensation contributed by the employee on a before-tax basis. PNMR also makes a non-discretionary matching contribution equal to 3% to 10% of eligible compensation based on the eligible employee's performance. PNMR provides a non-qualified plan, the purpose of which is to provide certain key employees with a defined contribution plan to defer compensation and receive credits without reference to the certain limitations on contributions.</p>		<p>Date of Report: 04/15/2022 Year/Period of Report: End: 6/2021/04</p>		
<p>A summary of expenses for these other retirement plans is as follows:</p>				
<p>MATERIALS AND SUPPLIES Year Ended December 31,</p>				
		<p>2021</p>	<p>2020</p>	<p>2019</p>
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimate amounts by function are acceptable. In column (d), designate the department or departments which use the class of material (401(k) plan)</p>		<p>\$ 16,648</p>	<p>\$ 16,247</p>	<p>\$ 16,097</p>
<p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>		<p>\$ 11,826</p>	<p>\$ 11,676</p>	<p>\$ 11,587</p>
<p>Non-qualified plan</p>		<p>\$ 2,622</p>	<p>\$ 1,544</p>	<p>\$ 3,384</p>
<p>Line No.</p>	<p>Account</p>	<p>Balance Beginning of Year (b)</p>	<p>Balance End of Year (c)</p>	<p>Department or Departments which Use Material (d)</p>
<p>1 (12)</p>	<p>Stock-Based Compensation (Account 154)</p>	<p>12,011,717</p>	<p>2,973,155</p>	<p>Electric</p>
<p>PNMR has various stock-based compensation programs, including stock options, restricted stock, and performance shares granted under the Performance Equity Plan (PEP). The PEP provides for the granting of non-qualified stock options, restricted stock rights, performance shares, performance units, and stock appreciation rights to officers, key employees, and non-employee members of the Board. Restricted stock under the PEP refers to awards of stock subject to vesting, performance, or market conditions. The PEP does not award stock options since 2010 and all employee stock options expired or were exercised in February 2020. Certain restricted stock awards are subject to achieving performance or market targets. Other awards of restricted stock are only subject to time vesting requirements.</p>				
<p>Residuals and Extracted Products (Account 153)</p>				
<p>The PEP provides for the granting of non-qualified stock options, restricted stock rights, performance shares, performance units, and stock appreciation rights to officers, key employees, and non-employee members of the Board. Restricted stock under the PEP refers to awards of stock subject to vesting, performance, or market conditions. The PEP does not award stock options since 2010 and all employee stock options expired or were exercised in February 2020. Certain restricted stock awards are subject to achieving performance or market targets. Other awards of restricted stock are only subject to time vesting requirements.</p>				
<p>Source of Shares Issued to - Operations and Maintenance (Account 154)</p>				
<p>The source of shares for exercised stock options and vested restricted stock is shares acquired on the open market by an independent agent, rather than newly issued shares.</p>				
<p>7</p>	<p>Production Plant (Estimated)</p>	<p>37,155,197</p>	<p>38,099,449</p>	<p>Electric</p>
<p>Accounting for Stock Awards (Account 154)</p>				
<p>8</p>	<p>Transmission Plant (Estimated)</p>	<p>1,015,510</p>	<p>1,024,145</p>	<p>Electric</p>
<p>The stock-based compensation expense related to restricted stock awards without performance or market conditions to participants that are retirement eligible on the grant date is recognized immediately at the grant date and is not amortized. Compensation expense for other such awards is amortized to compensation expense over the distribution period or the period until the participant becomes retirement eligible. Compensation expense for performance-based shares is recognized ratably over the performance period as required service is provided and is adjusted periodically to reflect the level of achievement expected to be attained. Compensation expense for restricted stock awards with market targets is recognized ratably over the measurement period, regardless of the actual level of achievement, provided the employees meet their service requirements.</p>				
<p>Operation Plant (Estimated)</p>				
<p>Total compensation expense for stock-based payment arrangements recognized by PNMR for the years ended December 31, 2021, 2020, and 2019 was \$9.4 million, \$8.5 million, and \$5.5 million, respectively. PNMR had unrecognized compensation expense related to stock awards of \$4.4 million, which is expected to be recognized over an average of 1.50 years.</p>				
<p>PNMR Accruals (Account 154) (Inter-Company)</p>				
<p>Options exercised during the period the options are exercised, generally for the excess of the price at which the options were exercised over the value of restricted stock at the vesting date. All excess tax benefits and deficiencies are recorded to tax expense and classified as operating cash flows when used to reduce taxes payable.</p>				
<p>12</p>	<p>Merchandise (Account 155)</p>	<p>Year Ended December 31,</p>		
<p>Excess Tax Benefits</p>		<p>2021</p>	<p>2020</p>	<p>2019</p>
<p>Other Materials and Supplies (Account 156)</p>		<p>(In thousands)</p>		
<p>14</p>	<p>PNM</p>	<p>\$ 564</p>	<p>\$ 279</p>	<p>\$ 559</p>
<p>PNM</p>		<p>224</p>	<p>112</p>	<p>236</p>
<p>15</p>	<p>Nuclear Materials Held for Sale (Account 157) (Not apply to Gas Util)</p>	<p>788</p>	<p>391</p>	<p>795</p>
<p>PNM used excess tax benefits to reduce income taxes payable and the benefit was reflected in cash flows from operating activities. The benefit of excess tax benefits of PNM and PNMR will be reflected in operating cash flows when they are used to reduce income taxes payable.</p>				
<p>The grant date fair value for restricted stock and stock awards with Company internal performance targets is determined based on the market price of PNMR common stock on the date of the agreements reduced by the present value of future dividends that will not be received prior to vesting. The grant date fair value is applied to the total number of shares that are anticipated to vest, although the number of performance shares that ultimately vest cannot be determined until after the performance periods end. The grant date fair value of stock awards with market targets is determined using Monte Carlo simulation models, which provide grant date fair values that include an expectation of the number of shares to vest at the end of the measurement period.</p>				
<p>19</p>	<p>The following table summarizes the weighted-average assumptions used to determine the awards grant date fair value:</p>			
<p>20</p>	<p>TOTAL Materials and Supplies</p>	<p>59,208,978</p>	<p>56,652,751</p>	

Restricted Shares and Performance-Based Shares Name of Respondent: Public Service Company of New Mexico Expected quarterly dividends per share \$ Risk-free interest rate	This report is: (1) <input checked="" type="checkbox"/> 2021 Original (2) <input type="checkbox"/> A Resubmission	Year Ended December 31, 2021 Date of Report: 04/15/2022 0.3275 % 0.32 %	Year/Period of Report: 2019 End of 2021/ Q4 0.2900 % 0.72 % 2.47 %
Market-Based Shares	FOOTNOTE DATA		
Dividend yield	2.76 %	2.51 %	2.59 %
(a) Concept: Expected volatility	33.69 %	19.41 %	19.55 %
(a) Concept: Risk-free interest rate	0.29 %	0.72 %	2.51 %
Represent Non capital/O&M portion of electric inventory			
(b) Concept: The following table summarizes activity in restricted stock awards, including performance-based and market-based shares:			
Represent non capital/O&M portion of electric inventory			
Restricted Stock			
Weighted-Average Grant Date Fair Value			
Shares			
(c) Concept: PlantMaterialsAndOperatingSupplies	168,061	\$ 40.77	
Represent Non capital/O&M portion of electric inventory	213,515	43.48	
(d) Concept: PlantMaterialsAndOperatingSupplies	(211,587)	40.73	
Released		(2,719)	43.81
Forfeited		167,270	\$ 43.71
Outstanding at December 31, 2021			
PNMR's current stock-based compensation program provides for performance and market targets through 2023. Included as granted and released in the table above are 124,941 previously awarded shares that were earned for the 2018 - 2020 performance measurement period and ratified by the Board in February 2021 (based upon achieving market targets at below "maximum" levels). Excluded from the above table are 92,343 previously awarded shares that were earned for the 2019 - 2021 performance measurement period and ratified by the Board in February 2022 (based upon achieving market targets at above "target", below "maximum" levels). Also excluded from the table above are 142,047 and 152,414 shares for the three-year performance periods ending in 2022 and 2023 that will be awarded if all performance and market criteria are achieved at maximum levels and all executives remain eligible.			
The following table provides additional information concerning restricted stock activity, including performance-based and market-based shares, and stock options:			
Restricted Stock			
Year Ended December 31,			
	2021	2020	2019
Weighted-average grant date fair value	\$ 43.48	\$ 36.73	\$ 37.92
Total fair value of restricted shares that vested (in thousands)	\$ 8,617	\$ 8,299	\$ 6,246
Stock Options			
Total intrinsic value of options exercised (in thousands)	\$ —	\$ 84	\$ 2,617
At December 31, 2019, the aggregate intrinsic value of stock options outstanding, all of which were exercisable, was less than \$0.1 million. All the outstanding options were exercised or expired in February 2020.			
(13) Regulatory Assets and Liabilities			
The operations of PNM and TNMP are regulated by the NMPRC, PUCT, and FERC and the provisions of GAAP for rate-regulated enterprises are applied to its regulated operations. Regulatory assets represent probable future recovery of previously incurred costs that will be collected from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are to be credited to customers through the ratemaking process.			
Regulatory assets and liabilities reflected in the Consolidated Balance Sheets are presented below.			

Name of Respondent:		PNM This report is for December 31, 2021 <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission (In thousands)				TNMP Date of Report: December 31, 2021 Period of Report: 04/15/2022-2021 End of Year: 3/31/2021							
Public Service Company of New Mexico		(2)											
Assets:													
Current:													
FPPAC		\$ Allowances (Accounts 158.1 and 158.2)				\$ — \$ —							
Transmission cost recovery factor		—				3,906 —							
1. Report below the particulars (details) called for concerning allowances.		—				2,158 202							
2. Report all dispositions of allowances at cost.		1,591				—							
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.		—				—							
4. Report the allowances transactions by the period they are first eligible for use, the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).		60,687				65,504 17,922							
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.		17,249				19,748 27,615 28,914							
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.		85,006				17,974 22,863							
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).		—				12,507 18,761							
8. Report on Lines 22-27 the name of purchasers/transferees of allowances disposed of and identify associated companies.		—				12,286 13,915							
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.		—				—							
10. Report on Lines 2-3 and 43-46 the net sales proceeds and gains or losses from allowance sales.		6,898				— 676							
EIM		7,028				2,209							
Other		—				—							
Line No.	SO2 Allowances Inventory (Account No. (a))	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
	Balance, Beginning of Year												
1	Renewable energy rider				(5,989)		(2,044)						
	Energy efficiency costs		15,896		(4,327)		16,478		16,478		441,950		633,088
	Transmission cost recovery												(2,052)
2	factor				(8,316)		(5,419)						(2,052)
3	Non-Current: Acquired During Year:				(294,193)		(284,695)		(73,029)		(59,613)		(59,613)
	Cost of removal				(321,976)		(343,844)		(107,250)		(119,695)		(119,695)
4	Issued (Less Withheld Allowance)				(1,215)		(5,394)						
	PVNGS ARO				582		(17,912)						17,060
	Renewable energy tax credits												
	Accelerated depreciation				(16,331)		(12,045)						
5	Returned by EPA				(2,376)				(6,099)		(5,535)		(5,535)
	Pension and OPEB				(900)		(900)						
6	COVID-19 cost savings				(83)		(83)		(1,185)		(512)		(512)
	Other				(553,830)		(664,873)		(187,563)		(185,355)		(185,355)
7	Total regulatory liabilities				(662,146)		(670,292)		(187,563)		(187,407)		(187,407)
8	Purchases/Transfers: mine reclamation costs related to PNM's planned retirement of SJGS in 2022 and recoverable under the ETA as described in Note 16												
9	Transfers to EPA (surrender): The Company's regulatory assets and regulatory liabilities are reflected in rates charged to customers or have been addressed in a regulatory proceeding. The Company does not receive or pay a rate of return on the following regulatory assets and regulatory liabilities (and their remaining amortization periods): coal mine reclamation costs (through 2020); deferred income taxes (over the remaining life of the taxable item, up to the remaining life of utility plant); pension and OPEB costs (through 2033); PVNGS ARO (to be determined in a future regulatory proceeding); costs recoverable under the ETA (over the securitization period); deferred COVID-19 costs (to be determined in a future regulatory proceeding); and SJGS replacement resources (to be determined in a future regulatory proceeding).												
		(582)		(397)					32,956		31,977		
10	The Company is permitted, under rate regulation, to accrue and record a regulatory liability for the estimated cost of removal and salvage associated with certain of its assets through depreciation expense. Actuarial losses and prior service costs for pension plans are required to be recorded in AOCI; however, to the extent authorized for recovery through the regulatory process these amounts are recorded as regulatory assets or liabilities. Based on prior regulatory approvals, the amortization of these amounts will be included in the Company's rates. Based on a current evaluation of the various factors and conditions that are expected to impact future cost recovery, the Company believes that future recovery of its regulatory assets is probable.												
14	(14) Construction Program and Jointly-Owned Electric Generating Plants												
	PNM is a participant in several jointly-owned power plant projects. The participation agreement for SJGS, was set to expire on June 30, 2022, but was extended, subject to FERC's acceptance of the extension through September 30, 2022. See Note 17. The primary operating or participation agreements for the other joint projects expire in July 2041 for Four Corners, December 2046 for Luna, and November 2047 for PVNGS.												
16	PNM's expenditures for additions to utility plant were \$602.2 million in 2021, including expenditures on jointly-owned projects. TNMP does not participate in the ownership or operation of any generating plants, but incurred expenditures for additions to utility plant of \$311.9 million during 2021. On a consolidated basis, PNM's expenditures for additions to utility plant were \$935.0 million in 2021.												
17	Joint Projects:												
18	Under the agreements for the jointly-owned projects, PNM has an undivided interest in each asset and liability of the project and records its pro-rata share of each item in the corresponding asset and liability account on PNM's Consolidated Balance Sheets. Likewise, PNM records its pro-rata share of each item of operating and maintenance expenses for its jointly-owned plants within the corresponding operating expense account in its Consolidated Statements of Earnings. PNM is responsible for financing its share of the capital and operating costs of the joint projects.												

19	Other	December 31, 2021, PNM's interests and investments in jointly-owned generating facilities are:								
20	Allowances Used									Construction Work in Progress
20.1	Station (Fuel Type) Allowances Used									Composite Interest
									(In thousands)	
21	SJGS (Coal) PVNGS (Nuclear) (2) Sales/Transfers: Four Corners Units 4 and 5 (Coal)									
22	Luna (Gas) ⁽¹⁾ Includes cost of removal.									
23	⁽²⁾ Includes interest in PVNGS Unit 3, interest in common facilities for all PVNGS units, and owned interests in PVNGS Units 1 and 2, including improvements. <i>San Juan Generating Station</i>									
24	PNM operates and jointly owns SJGS. Effective January 1, 2018, SJGS Unit 1 is owned 50% by PNM and 50% by Tucson and SJGS Unit 4 is owned 77.297% by PNM, including a 12.8% interest held as merchant plant, 6.475% by Farmington, 7.2% by Los Alamos, and 7.028% by UAMPS. See Notes 16 and 17 for additional information about SJGS, including the shutdown of SJGS Units 2 and 3 in December 2017 and the restructuring of SJGS ownership as well as information on PNM's SJGS Abandonment Application.									
26	<i>Palo Verde Nuclear Generating Station</i>									
27	PNM is a participant in the three units of PVNGS with APS (the operating agent), SRP, EPE, SCE, SCPPA, and The Department of Water and Power of the City of Los Angeles. PNM has a 10.2% undivided interest in PVNGS, with portions of its interests in Units 1 and 2 held under leases. See Note 8 for additional information concerning the PVNGS leases, including PNM's purchase of the assets underlying certain of the leases in January 2016, PNM's option to purchase or return certain lease interests that have been extended through 2023 and 2024, and Note 17 for the outcome of PNM's appeal to the NM Supreme Court regarding the NMPRC's treatment of those purchases and lease extensions in the NM 2015 Rate Case.									
29	Balance-End of Year Operation of each of the three PVNGS units requires an operating license from the NRC. The NRC issued full power operating licenses for Unit 1 in June 1985, Unit 2 in April 1986, and Unit 3 in November 1987. The full power operating licenses were originally for a period of 40 years and authorize APS, as operating agent for PVNGS, to operate the three PVNGS units. In April 2011, the NRC approved extensions in the operating licenses for the plants for 20 years through June 2045 for Unit 1, April 2046 for Unit 2, and November 2047 for Unit 3.	188,182	16,081	16,478	16,478	444,906	682,125			
31	Sales: <i>Four Corners Power Plant</i>									
32	PNM's Sales Proceeds Units 4 and 5 of Four Corners. The Four Corners plant site is located on land within the Navajo Nation and is subject to an easement from the federal government. APS, on behalf of the Four Corners participants, negotiated amendments to an existing agreement with the Navajo Nation, which extends the owners' right to operate the plant on the site to July 2041. See Note 16 and 17 for additional information about Four Corners.									
33	Net Sales Proceeds <i>Luna Energy Facility</i>									
34	Luna is a combined-cycle power plant near Deming, New Mexico. Luna is owned equally by PNM, Tucson, and Samchully Power & Utilities, LLC. The operation and maintenance of the facility has been contracted to North American Energy Services.									
35	(15) Asset Retirement Obligations									
36	AROs are recorded based on studies to estimate the amount and timing of future ARO expenditures and reflect underlying assumptions, such as discount rates, estimates of the future costs for decommissioning, and the timing of the removal activities to be performed. Approximately 62% of PNM's total ARO liabilities are related to nuclear decommissioning of PVNGS. PNM is responsible for all decommissioning obligations related to its entire interest in PVNGS, including portions under lease both during and after termination of the leases. Studies of the decommissioning costs of PVNGS, SJGS, Four Corners, and other facilities are performed periodically and revisions to the ARO liabilities are recorded. Changes in the assumptions underlying the calculations may also require revisions to the estimated AROs when identified. A reconciliation of the ARO liability is as follows:									
	of Year									
37	Add: Withheld by EPA Liability at December 31, 2018									
38	Liabilities incurred Deduct: Returned by EPA Accretion expense									
39	Revisions to estimated cash flows Liability at December 31, 2019									
40	Liabilities incurred Liabilities settled Balance-End of Year									
41	Accretion expense Revisions to estimated cash flows ⁽¹⁾									
42	Liability at December 31, 2020									
43	Sales Liabilities incurred									
44	Liabilities settled Net Sales Proceeds (Assoc. Co.) Accretion expense Revisions to estimated cash flows ⁽²⁾									
45	Liability at December 31, 2021									
46	Net Sales Proceeds ⁽¹⁾ Reflects a decrease of \$9.2 million related to an updated PVNGS decommissioning study and an increase of \$0.8 million related to an updated Four Corners decommissioning study. ⁽²⁾ Reflects impacts of newly approved remediation ordinance in San Juan county requiring the full demolition of SJGS. See Note 16									
	(16) Commitments and Contingencies Losses									

There are various claims and lawsuits pending against the Company. In addition, the Company is subject to federal, state, and local environmental laws and regulations in the investigation and remediation of various sites. In addition, the Company periodically enters into financial commitments in connection with its business operations. Also, the Company is involved in various legal and regulatory proceedings in the normal course of its business. See Note 17. It is not possible at this time for the Company to determine fully the effect of all litigation and other legal and regulatory proceedings on its financial position, results of operations, or cash flows.

19	On January 17, 2018, EPA released a new guidance document on tracking visibility progress for the second planning period. EPA is allowing states discretion to develop SIPs that may differ from EPA's guidance as long as they are consistent with the CAA and other applicable regulations. On August 20, 2019, EPA finalized the draft guidance that was previously released as a companion to the regional haze rule revisions, and EPA clarified that guidance in a memorandum issued on July 8, 2021. SIPs for the second planning period were due in July 2021, which deadline NEMED was unable to meet. NEMED is currently preparing its SIP for the second compliance period and has notified NEM that it will not be required to submit a regional haze four-factor analysis for SJGS since PNM will retire its share of SJGS in 2022. On February 7, 2022, numerous environmental groups sent EPA a notice of intent to sue over the EPA's failure to issue a finding that 39 states, including New Mexico, failed to submit regional haze SIPs for the second planning period. Most states have not yet submitted their SIPs but are in the various stages of development. The notice of intent alleges that as of January 31, 2022, EPA is in violation of its nondiscretionary duty to issue a finding that these states failed to submit the required SIPs. NEMED's current timeline indicates the proposed SIP will be submitted between July 2022 and January 2023.
20.1	On December 21, 2018, EPA released a new guidance document on tracking visibility progress for the second planning period. EPA is allowing states discretion to develop SIPs that may differ from EPA's guidance as long as they are consistent with the CAA and other applicable regulations. On August 20, 2019, EPA finalized the draft guidance that was previously released as a companion to the regional haze rule revisions, and EPA clarified that guidance in a memorandum issued on July 8, 2021. SIPs for the second planning period were due in July 2021, which deadline NEMED was unable to meet. NEMED is currently preparing its SIP for the second compliance period and has notified NEM that it will not be required to submit a regional haze four-factor analysis for SJGS since PNM will retire its share of SJGS in 2022. On February 7, 2022, numerous environmental groups sent EPA a notice of intent to sue over the EPA's failure to issue a finding that 39 states, including New Mexico, failed to submit regional haze SIPs for the second planning period. Most states have not yet submitted their SIPs but are in the various stages of development. The notice of intent alleges that as of January 31, 2022, EPA is in violation of its nondiscretionary duty to issue a finding that these states failed to submit the required SIPs. NEMED's current timeline indicates the proposed SIP will be submitted between July 2022 and January 2023.
23	Carbon Dioxide Emissions
24	On August 3, 2015, EPA established standards to limit CO ₂ emissions from power plants, including (1) Carbon Pollution Standards for new, modified, and reconstructed power plants; and (2) the Clean Power Plan for existing power plants.
25	Multiple states, utilities and trade groups filed petitions for review in the DC Circuit to challenge both the Carbon Pollution Standards for new sources and the Clean Power Plan for existing sources in separate cases. Challengers successfully petitioned the US Supreme Court for a stay of the Clean Power Plan. However, before the DC Circuit could issue an opinion regarding either the Carbon Pollution Standards or the Clean Power Plan, the Trump Administration asked that the case be held in abeyance while the rule was being re-evaluated, which was granted.
27	On June 19, 2019, EPA repealed the Clean Power Plan, promulgated the ACE Rule, and revised the implementing regulations for all emission guidelines. EPA set the Best System of Emissions Reduction ("BSER") for existing coal-fired power plants as heat rate efficiency improvements based on a range of "candidate technologies" that can be applied inside the fence-line of an individual facility. On September 17, 2019, the DC Circuit issued an order that granted motions by various petitioners, including industry groups and EPA, to dismiss the cases challenging the Clean Power Plan as moot due to EPA's issuance of the ACE Rule.
29	The ACE Rule was also challenged, and on January 19, 2021, the DC Circuit issued an opinion in American Lung Association and American Public Health Association v. EPA, et al., finding that EPA misinterpreted the CAA when it determined that the language of Section 111 unambiguously barred consideration of emissions reductions options that were not applied at the source. As a result, the court vacated the ACE Rule and remanded the record back to the EPA for further consideration consistent with its opinion. While the DC Circuit rejected the ACE Rule, it did not reinstate the Clean Power Plan. EPA filed a motion seeking a partial stay of the mandate as to the repeal of the Clean Power Plan, to ensure the court's order will not render effective the now out-of-date Clean Power Plan. On February 22, 2021, the U.S. Court of Appeals for the DC Circuit granted EPA's motion, indicating that it would withhold issuance of the mandate with respect to the repeal of the Clean Power Plan until EPA has proposed a new rulemaking action. EPA has commenced the rulemaking process under section 111 to establish new emission guidelines for CO ₂ emissions from existing power plants. The agency indicates that they plan to publish the draft rule in the summer of 2022 with a final rule in summer of 2023.
32	Four petitions for writ of certiorari were filed in the US Supreme Court seeking review of the DC Circuit's January opinion vacating the ACE Rule and the repeal of the Clean Power Plan. Petitioners include (1) West Virginia and 18 other states that had intervened to defend the ACE Rule, (2) North American Coal Corporation, (3) North Dakota (separately from the other states), and (4) Westmoreland Mining Holdings LLC. On October 29, 2021, the US Supreme Court granted the four petitions for writs of certiorari. Oral arguments in the US Supreme Court were held on February 28, 2022. A decision is expected in June 2022.
33	Net Sales Proceeds (Other)
34	The litigation over the Carbon Pollution Standards remains held in abeyance but could be reactivated by the parties upon a determination by the court that the Biden Administration is unlikely to finalize the revisions proposed in 2018 and that reconsideration of the rule has concluded.
34	Gains
	On January 27, 2021, President Biden signed an extensive Executive Order aimed at addressing climate change concerns domestically and internationally. The order is intended to build on the initial climate-related actions the Biden Administration took on January 20, 2021. It addresses a wide range of issues, including establishing climate change concerns as an essential element of U.S. foreign and security policy, identifying a process to determine the U.S. INDC under the Paris Agreement, and establishing a Special Presidential Envoy for Climate that will sit on the National Security Council. On April 22, 2021, at the Earth Day Summit, as part of the U.S. agreement to the Paris Agreement, President Biden unveiled the goal to cut U.S. emissions by 50% - 52% from 2005 levels by 2030, nearly double the GHG emissions reduction target set by the Obama Administration. The 2030 goal joins President Biden's other climate goals which include a carbon pollution-free power sector by 2035 and a net-zero emissions economy by no later than 2050.
35	PNM's review of the GHG emission reductions standards that may occur as a result of legislation or regulation under the Biden Administration and in response to the court ruling is ongoing. PNM cannot predict the impact these standards may have on its operations or a range of the potential costs of compliance, including the potential costs of compliance.
37	National Ambient Air Quality Standards ("NAAQS")
	Add: Withheld by EPA
	EPA requires EPA to set NAAQS for pollutants reasonably anticipated to endanger public health or welfare. EPA has set NAAQS for certain pollutants, including NO _x , SO ₂ , ozone, and particulate matter.
38	Deduct Returned
	On April 18, 2018, EPA published the final rule to retain the current primary health-based NO _x standards of which NO ₂ is the constituent of greatest concern and is the indicator for the primary NAAQS. EPA concluded that the current 1-hour and annual primary NO ₂ standards are requisite to protect public health with an adequate margin of safety. The rule became effective on May 18, 2018. PNM maintains compliance with the current NO _x NAAQS standards.
39	Cost of Sales
	SO₂ Standard - On February 25, 2019, EPA announced its final decision to retain, without changes, the primary health-based NAAQS for SO ₂ . Specifically, EPA will retain the current 1-hour standard for SO ₂ , which is 75 parts per billion, based on the 3-year average of the 99th percentile of daily maximum 1-hour SO ₂ concentrations. PNM remains compliance with the current SO ₂ NAAQS standards.
40	Balance of Emissions
	On March 26, 2021, EPA published in the Federal Register the initial air quality designations for all remaining areas not yet designated under the 2010 SO ₂ Primary NAAQS. This is EPA's fourth and final set of actions to designate areas of the U.S. for the 2010 SO ₂ NAAQS. All areas of New Mexico have been designated attainment/unclassifiable through four rounds of designations by EPA.
42	Ozone Standard - On October 1, 2015, EPA finalized the new ozone NAAQS and lowered both the primary and secondary 8-hour standard from 75 to 70 parts per billion. With ozone standards becoming more stringent, fossil-fueled generation units will come under increasing pressure to reduce emissions of NO _x and volatile organic compounds since these are the pollutants that form ground-level ozone. On July 13, 2020, EPA proposed to retain the existing ozone NAAQS based on a review of the rule. Currently available scientific evidence and exposure/risk information. EPA finalized its decision to retain the ozone NAAQS in a notice published on December 23, 2020. The Center for Biological Diversity filed a lawsuit on February 25, 2021, challenging the decision to retain the existing ozone standard, and the Biden Administration has included the decision in its list of actions that may be reconsidered.
45	Gains
	On November 10, 2015, EPA proposed a rule revising its Exceptional Events Rule, which outlines the requirements for excluding air quality data (including ozone data) from regulatory decisions if the data is affected by events outside an area's control. The proposed rule is important in light of the more stringent ozone NAAQS final rule since the states of New Mexico and Arizona are subject to elevated background ozone transport from natural local sources, such as wildfires and stratospheric inversions, and transported via winds from distant sources in other regions or countries. EPA finalized the rule on October 3, 2016 and released related guidance in 2018 and 2019 to help implement its new exceptional events policy.
46	Losses
	During 2017 and 2018, EPA released rules establishing area designations for ozone. In those rules, San Juan County, New Mexico, where SJGS and Four Corners is located, is designated as attainment/unclassifiable and only a small area in Doña Ana County, New Mexico is designated as marginal non-attainment.

FERC FORM No. 1 (E-12-95) Doña Ana County, it is not located within the small area designated as non-attainment for the 2015 ozone standard. The rule became effective May 8, 2018.

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On November 22, 2019, EPA issued findings that several states, including New Mexico, had failed to submit interstate transport SIPs for the 2015 8-hour ozone NAAQS. In response, in December 2019, NMED published the Public Review Draft of the New Mexico 2013 NAAQS Good Neighbor SIP that demonstrates that there are no significant contributions from New Mexico to downwind problems in meeting the federal ozone standard.

NMED has responsibility for bringing the small area in Doña Ana County designated as marginal/non-attainment for ozone into compliance and will look at all sources of NOx and volatile organic compounds. NMED has submitted the required elements for the Sunland Park Ozone Non-attainment Area SIP. This includes a transportation conformity demonstration, a 2017 baseline emissions inventory and emissions statement, and an amendment to the state's Non-attainment Permitting rules at 20.2.79 New Mexico Administrative Code to conform to EPA's SIP Requirements Rule for 2015 Q3 NAAQS (i.e., "implementation rule").

The SIP elements had staggered deadlines and were done in three submissions: (1) the transportation conformity demonstration was completed by the El Paso Metropolitan Planning Organization on behalf of New Mexico in 2019, which is responsible for transportation planning in that area, and the submission received concurrence from EPA and the Federal Highway Administration; (2) the emissions inventory and statement SIP was submitted to EPA in September 2020; and (3) the Non-attainment New Source Review SIP was submitted to EPA on August 10, 2021.

In response to lawsuits brought by states and environmental groups, on October 29, 2021, EPA filed a motion in the DC Circuit indicating it will reconsider the 2020 ozone NAAQS standard. EPA expects to complete this by the end of 2023.

PNM does not believe there will be material impacts to its facilities because of NMED's non-attainment designation of the small area within Doña Ana County. Until EPA approves attainment designations for the Navajo Nation and releases a proposal to implement the revised ozone NAAQS, PNM is unable to predict what impact the adoption of these standards may have on Four Corners. With respect to EPA's reconsideration of the 2020 decision to retain the 2015 ozone standards, PNM cannot predict the outcome of this matter.

PM Standard – On January 30, 2020, EPA published in the Federal Register a notice announcing the availability of a final Policy Assessment for the Review of the NAAQS for Particulate Matter (the "Final PA"). The final assessment was prepared as part of the review of the primary and secondary PM NAAQS. In the assessment, EPA recommended lowering the primary annual PM_{2.5} standard to between 8 µg/m³ and 10 µg/m³. However, on April 30, 2020, EPA published a proposed rule to retain the current standards for PM due to uncertainties in the data relied upon in the Final PA. EPA accepted comments on the proposed rule through June 29, 2020. On December 7, 2020, EPA announced it will retain, without revision, the existing primary (health-based) and secondary (welfare-based) NAAQS for PM, and EPA published a notice of that final action on December 18, 2020, making it immediately effective. On January 14, 2021, several states and New York City filed a petition for review in the DC Circuit, challenging EPA's final rule retaining the current primary and secondary PM NAAQS. On February 9, 2021, a similar lawsuit was filed by the Center for Biological Diversity in the DC Circuit. On June 10, 2021, EPA announced that it will reconsider the previous administration's December 2020 decision to retain the current primary and secondary PM NAAQS, and on October 8, 2021, EPA announced the release of a new draft policy assessment (the "Draft PA"). Like the Final PA, the Draft PA states that available scientific evidence and technical information indicate that the current standards may not be adequate to protect public health and welfare, as required by the Clean Air Act. EPA anticipates issuing a proposed rule in summer 2022 and a final rule in spring 2023. PNM maintains compliance with the current PM NAAQS standards and cannot predict the impacts of the outcome of future rulemaking.

Cooling Water Intake Structures

In 2014, EPA issued a rule establishing national standards for certain cooling water intake structures at existing power plants and other facilities under the Clean Water Act to protect fish and other aquatic organisms by minimizing impingement mortality (the capture of aquatic wildlife on intake structures or against screens) and entrainment mortality (the capture of fish or shellfish in water flow entering and passing through intake structures).

To minimize impingement mortality, the rule provides operators of facilities, such as SJGS and Four Corners, seven options for meeting Best Technology Available ("BTA") standards for reducing impingement. SJGS has a closed-cycle recirculating cooling system, which is a listed BTA and may also qualify for the "*de minimis* rate of impingement" based on the design of the intake structure. The permitting authority must establish the BTA for entrainment on a site-specific basis, taking into consideration an array of factors, including endangered species and social costs and benefits. Affected sources must submit source water baseline characterization data to the permitting authority to assist in the determination. Compliance deadlines under the rule are tied to permit renewal and will be subject to a schedule of compliance established by the permitting authority.

The rule is not clear as to how it applies and what the compliance timelines are for facilities like SJGS that have a cooling water intake structure and only a multi-sector general stormwater permit. However, EPA has indicated that it is contemplating a December 31, 2023 compliance deadline. PNM is working with EPA regarding this issue and does not expect material changes as a result of any requirements that may be imposed upon SJGS, particularly given the planned retirement of SJGS in 2022.

On May 23, 2018, several environmental groups sued EPA Region IX in the U.S. Court of Appeals for the Ninth Circuit Court over EPA's failure to timely reissue the Four Corners NPDES permit. The petitioners asked the court to issue a *writ of mandamus* compelling EPA Region IX to take final action on the pending NPDES permit by a reasonable date. EPA subsequently reissued the NPDES permit on June 12, 2018. The permit did not contain conditions related to the cooling water intake structure rule, as EPA determined that the facility has achieved BTA for both impingement and entrainment by operating a closed-cycle recirculation system. On July 16, 2018, several environmental groups filed a petition for review with EPA's Environmental Appeals Board ("EAB") concerning the reissued permit. The environmental groups alleged that the permit was reissued in contravention of several requirements under the Clean Water Act and did not contain required provisions concerning certain revised ELG, existing-source regulations governing cooling-water intake structures, and effluent limits for surface seepage and subsurface discharges from coal-ash disposal facilities. On December 19, 2018, EPA withdrew the Four Corners NPDES permit in order to examine issues raised by the environmental groups. Withdrawal of the permit moots the appeal pending before the EAB. EAB thereafter dismissed the environmental groups' appeal. EPA issued an updated NPDES permit on September 30, 2019. The permit was once again appealed to the EAB and was stayed before the effective date. Oral argument was heard on September 3, 2020. The EAB issued an order denying the petition for review on September 30, 2020. The denial was based on the EAB's determination that the petitioners had failed to demonstrate that review of the permit was warranted on any of the grounds presented in the petition. Thereafter, the Regional Administrator of the EPA signed a Notice of Final Permit Decision, and the NPDES permit was issued on November 9, 2020. The permit became effective December 1, 2020 and will expire on November 30, 2025. On January 22, 2021, the environmental groups filed a petition for review of the EAB's decision with the U.S. Court of Appeals for the Ninth Circuit. The September 2019 permit remains in effect pending this appeal. PNM cannot predict whether there will be further appeals of this matter or whether the outcome of any such appeal will have a material impact on PNM's financial position, results of operations, or cash flows.

Effluent Limitation Guidelines

On June 7, 2013, EPA published proposed revised wastewater ELG establishing technology-based wastewater discharge limitations for fossil fuel-fired electric power plants. EPA signed the final Steam Electric ELG rule on September 30, 2015. The final rule, which became effective on January 4, 2016, phased in the new, more stringent requirements in the form of effluent limits for arsenic, mercury, selenium, and nitrogen for wastewater discharged from wet scrubber systems and zero discharge of pollutants in ash transport water that must be incorporated into plants' NPDES permits. The 2015 rule required each plant to comply between 2018 and 2023 depending on when it needs a new or revised NPDES permit.

The Steam Electric ELG rule was challenged in the U.S. Court of Appeals for the Fifth Circuit by numerous parties. On April 12, 2017, EPA signed a notice indicating its intent to reconsider portions of the rule, and on August 22, 2017, the Fifth Circuit issued an order severing the issues under reconsideration and holding the case in abeyance as to those issues. However, the court allowed challenges to other portions of the rule to proceed. On April 12, 2019, the Fifth Circuit granted those challenges and issued an opinion vacating several portions of the rule, specifically those related to legacy wastewater and leachate, for which the court deemed the standards selected by EPA arbitrary and capricious.

On September 18, 2017, EPA published a final rule for postponement of certain compliance dates. The rule postponed the earliest date on which compliance with the ELG for these waste streams would be required from November 1, 2018 until November 1, 2020. On November 22, 2019, EPA published a proposed rule revising the original ELG while maintaining the compliance dates. Comments were due January 21, 2020. On October 13, 2020, EPA published in the Federal Register the final Steam Electric ELG and standards for the Steam Electric Power Generating Point Source Category, revising the final 2015 guidelines for both flue gas desulfurization wastewater and bottom ash transport water. The rule will require compliance with new limits as soon as possible on or after October 13, 2021, but no later than December 31, 2025.

<p>On August 3, 2021, EPA published notice that it will Reconsideration Rule. As part of this process, EPA will determine if the proposed rule is necessary and appropriate. Name of Respondent: Public Service Company of New Mexico Because SJGS is zero discharge for wastewater and is not required to hold an NPDES permit, Reeves Station discharges cooling tower blowdown to a publicly owned treatment plant and holds an NPDES permit. It is expected that minimal to no requirements will be imposed at Reeves Station.</p>	<p>undertake a supplemental rulemaking to revise the ELG after standards are appropriate. EPA intends to publish a proposed rulemaking. (1) <input checked="" type="checkbox"/> An Original Date of Report: 04/15/2022 Year/Period of Report: End of: 2021/ Q4</p>	<p>completing its review of the 2020 NPDES permit. It is expected that minimal to no requirements will be imposed. End of: 2021/ Q4</p>
<p>EXTRAORDINARY PROPERTY LOSSES (Account 182.1)</p>		
<p>See "Cooling Water Intake Structures" above for additional discussion of Four Corners' current NPDES permit. Four Corners may be required to change equipment and operating practices affecting boilers and ash handling systems, as well as change its waste disposal techniques during the next NPDES permit renewal in 2023. PNM is unable to predict the outcome of these matters or a range of the potential costs of compliance.</p>		
<p>Santa Fe Generation Extraordinary Loss Include in the Commission's Accounting for the period of 12 months ending 12/31/2021.</p> <p>PNM and NMED are parties to agreements under which PNM has installed a remediation system at the site of PNM's former Santa Fe municipal supply well and an extraction well to address gasoline contamination nor extent of contamination at the site of PNM's former Santa Fe Generating Station and service center. PNM determined that the former Santa Fe and NMED collected additional samples of elevated concentrations of volatile organic compounds in some of the monitoring wells. In addition, one monitoring well contained two-phase hydrocarbon products. PNM collected a sample of the product for "fingerprint" analysis. The results of this analysis indicated the product was a mixture of older and newer fuels. The presence of newer fuels in the sample suggests the hydrocarbon product likely originated from off-site sources. In December 2015, PNM and NMED entered into a memorandum of understanding to address changing groundwater conditions at (a) site under which PNM agreed to continue hydrocarbon investigation under the supervision of NMED. Qualified costs are eligible for payment through the New Mexico Corrective Action Fund ("CAF"), which is administered by the NMED Petroleum Storage Tank Bureau. In March 2010, PNM received notice from NMED that an abatement plan for the site is required to address concentrations of previously identified compounds, unrelated to those discussed above, found in the groundwater. NMED approved PNM's abatement plan proposal, which covers field work and reporting.</p>	<p>WRITTEN OFF DURING YEAR</p> <p>Total Amount of Losses Recognized During Year</p> <p>Account Charged</p> <p>Amount</p> <p>Balance at End of Year</p>	<p>2021</p> <p>100</p> <p>0</p>
<p>2 Field work related to the investigation under with the field work were presented in two separate reports and released to stakeholders in early 2020. Subsequent field work was completed in July 2020 and two reports were released supporting PNM's contention that off-site sources have impacted, and are continuing to impact, the local groundwater in the vicinity of the former Santa Fe Generating Station. PNM submitted work plans to NMED in January 2021 for review and approval. In December 2021, NMED approved both workplans and work is underway. These activities are expected to be completed by the end of 2022.</p>	<p>both the CAF and abatement plan requirements were completed in October 2019. Activities and findings associated with the field work were presented in two separate reports and released to stakeholders in early 2020. Subsequent field work was completed in July 2020 and two reports were released supporting PNM's contention that off-site sources have impacted, and are continuing to impact, the local groundwater in the vicinity of the former Santa Fe Generating Station. PNM submitted work plans to NMED in January 2021 for review and approval. In December 2021, NMED approved both workplans and work is underway. These activities are expected to be completed by the end of 2022.</p>	<p>October 2019. Activities and findings associated with the field work were presented in two separate reports and released to stakeholders in early 2020. Subsequent field work was completed in July 2020 and two reports were released supporting PNM's contention that off-site sources have impacted, and are continuing to impact, the local groundwater in the vicinity of the former Santa Fe Generating Station. PNM submitted work plans to NMED in January 2021 for review and approval. In December 2021, NMED approved both workplans and work is underway. These activities are expected to be completed by the end of 2022.</p>
<p>5 Stopped performing remediation activities at the site. However, PNM's monitoring and other abatement activities at the site are ongoing and will continue until the groundwater meets applicable federal and state standards or until the NMED determines remediation is not required, whichever is earlier. PNM is unable to assess the duration of this project or estimate the impact on its obligations if PNM is required to resume groundwater remediation activities at the site. PNM is unable to predict the outcome of these matters.</p>	<p>its well at the site, which is needed for PNM's groundwater remediation system to operate. As a result, PNM has stopped performing remediation activities at the site. However, PNM's monitoring and other abatement activities at the site are ongoing and will continue until the groundwater meets applicable federal and state standards or until the NMED determines remediation is not required, whichever is earlier. PNM is unable to assess the duration of this project or estimate the impact on its obligations if PNM is required to resume groundwater remediation activities at the site. PNM is unable to predict the outcome of these matters.</p>	<p>As a result, PNM has stopped performing remediation activities at the site. However, PNM's monitoring and other abatement activities at the site are ongoing and will continue until the groundwater meets applicable federal and state standards or until the NMED determines remediation is not required, whichever is earlier. PNM is unable to assess the duration of this project or estimate the impact on its obligations if PNM is required to resume groundwater remediation activities at the site. PNM is unable to predict the outcome of these matters.</p>
<p>Coal Combustion Residuals Waste Disposal</p>		
<p>8 CCRs consisting of fly ash, bottom ash, and surface mine pits adjacent to the plant. SJGS does not operate any CCR in ponds or landfills. The NMMMD currently regulates mine reclamation activities at the San Juan mine, including placement of CCRs in the surface mine pits, with federal oversight by the OSM. APS disposes of CCRs in ponds and dry storage areas at Four Corners. Ash management at Four Corners is regulated by EPA and the New Mexico State Engineer's Office.</p>	<p>gypsum generated from coal combustion and emission control equipment at SJGS are currently disposed of in the ponds and dry storage areas at Four Corners. Ash management at Four Corners is regulated by EPA and the New Mexico State Engineer's Office. The NMMMD currently regulates mine reclamation activities at the San Juan mine, including placement of CCRs in the surface mine pits, with federal oversight by the OSM. APS disposes of CCRs in ponds and dry storage areas at Four Corners.</p>	<p>currently disposed of in the ponds and dry storage areas at Four Corners. Ash management at Four Corners is regulated by EPA and the New Mexico State Engineer's Office. The NMMMD currently regulates mine reclamation activities at the San Juan mine, including placement of CCRs in the surface mine pits, with federal oversight by the OSM. APS disposes of CCRs in ponds and dry storage areas at Four Corners.</p>
<p>10 EPA's final coal ash rule, which became effective on October 19, 2015, included a non-hazardous waste determination for coal ash and sets minimum criteria for existing and new CCR landfills and surface impoundments. On December 16, 2016, the Water Infrastructure Improvements for the Nation Act (the "WIIN Act") was signed into law to address critical water infrastructure needs in the U.S. and contains a number of provisions related to the CCR rules. Among other things, the WIIN Act allows, but does not require, states to develop and submit CCR permit programs for EPA approval, provides flexibility for states to incorporate EPA's final rule for CCRs or other criteria that are at least as protective as EPA's final rule, and requires EPA to approve state permit programs within 180 days of submission by the state. Because states are not required to implement their own CCR permit programs, EPA will implement the permit program in states that choose not to implement a program, subject to Congressional funding. Until permit programs are in effect, EPA has authority to directly enforce the CCR rule. For facilities located within the boundaries of Native American reservations, such as the Navajo Nation where Four Corners is located, EPA is required to develop a federal permit program regardless of appropriated funds.</p>	<p>effective on October 19, 2015, included a non-hazardous waste determination for coal ash and sets minimum criteria for existing and new CCR landfills and surface impoundments. On December 16, 2016, the Water Infrastructure Improvements for the Nation Act (the "WIIN Act") was signed into law to address critical water infrastructure needs in the U.S. and contains a number of provisions related to the CCR rules. Among other things, the WIIN Act allows, but does not require, states to develop and submit CCR permit programs for EPA approval, provides flexibility for states to incorporate EPA's final rule for CCRs or other criteria that are at least as protective as EPA's final rule, and requires EPA to approve state permit programs within 180 days of submission by the state. Because states are not required to implement their own CCR permit programs, EPA will implement the permit program in states that choose not to implement a program, subject to Congressional funding. Until permit programs are in effect, EPA has authority to directly enforce the CCR rule. For facilities located within the boundaries of Native American reservations, such as the Navajo Nation where Four Corners is located, EPA is required to develop a federal permit program regardless of appropriated funds.</p>	<p>sets minimum criteria for existing and new CCR landfills and surface impoundments. On December 16, 2016, the Water Infrastructure Improvements for the Nation Act (the "WIIN Act") was signed into law to address critical water infrastructure needs in the U.S. and contains a number of provisions related to the CCR rules. Among other things, the WIIN Act allows, but does not require, states to develop and submit CCR permit programs for EPA approval, provides flexibility for states to incorporate EPA's final rule for CCRs or other criteria that are at least as protective as EPA's final rule, and requires EPA to approve state permit programs within 180 days of submission by the state. Because states are not required to implement their own CCR permit programs, EPA will implement the permit program in states that choose not to implement a program, subject to Congressional funding. Until permit programs are in effect, EPA has authority to directly enforce the CCR rule. For facilities located within the boundaries of Native American reservations, such as the Navajo Nation where Four Corners is located, EPA is required to develop a federal permit program regardless of appropriated funds.</p>
<p>13 On July 30, 2018, EPA published a rule that constitutes "Phase One, Part One" of its ongoing reconsideration and revision of the April 17, 2015, CCR rule. The Phase One, Part One rule includes two types of revisions. The first revision extended the deadline to allow EGUs with unlined impoundments or that fail to meet the uppermost aquifer requirement to continue to receive coal ash until October 31, 2020. This deadline was again extended by subsequent amendments. The rule also authorized a "Participating State Director" or EPA to approve suspension of groundwater monitoring requirements and to issue certifications related to the location restrictions, design criteria, groundwater monitoring, remedy selection and implementation. The rule also modified groundwater protection standards for certain constituents, which include cobalt, molybdenum, lithium, and lead without a maximum contamination level.</p>	<p>constitutes "Phase One, Part One" of its ongoing reconsideration and revision of the April 17, 2015, CCR rule. The Phase One, Part One rule includes two types of revisions. The first revision extended the deadline to allow EGUs with unlined impoundments or that fail to meet the uppermost aquifer requirement to continue to receive coal ash until October 31, 2020. This deadline was again extended by subsequent amendments. The rule also authorized a "Participating State Director" or EPA to approve suspension of groundwater monitoring requirements and to issue certifications related to the location restrictions, design criteria, groundwater monitoring, remedy selection and implementation. The rule also modified groundwater protection standards for certain constituents, which include cobalt, molybdenum, lithium, and lead without a maximum contamination level.</p>	<p>reconsideration and revision of the April 17, 2015, CCR rule. The Phase One, Part One rule includes two types of revisions. The first revision extended the deadline to allow EGUs with unlined impoundments or that fail to meet the uppermost aquifer requirement to continue to receive coal ash until October 31, 2020. This deadline was again extended by subsequent amendments. The rule also authorized a "Participating State Director" or EPA to approve suspension of groundwater monitoring requirements and to issue certifications related to the location restrictions, design criteria, groundwater monitoring, remedy selection and implementation. The rule also modified groundwater protection standards for certain constituents, which include cobalt, molybdenum, lithium, and lead without a maximum contamination level.</p>
<p>16</p>	<p>16</p>	<p>16</p>
<p>17 On August 14, 2019, EPA published a second round of revisions, which are commonly referred to as the "Phase Two" revisions. Phase Two proposed revisions to the "CCR piles" and "beneficial use" definitions and the requirements for management of CCR piles. EPA has reopened reporting and extended the Phase Two comment period several times. Most recently, on March 12, 2021, EPA reopened the comment period on its prior notice that announced the availability of new information and data pertaining to the Phase Two proposed rule. EPA extended the comment period for an additional 60 days, until May 11, 2021. EPA has not yet finalized provisions in Phase Two related to beneficial use of CCR and CCR piles. This activity is on EPA's long-term agenda, which means EPA has no plans to address these issues in the next 12 months.</p>	<p>second round of revisions, which are commonly referred to as the "Phase Two" revisions. Phase Two proposed revisions to the "CCR piles" and "beneficial use" definitions and the requirements for management of CCR piles. EPA has reopened reporting and extended the Phase Two comment period several times. Most recently, on March 12, 2021, EPA reopened the comment period on its prior notice that announced the availability of new information and data pertaining to the Phase Two proposed rule. EPA extended the comment period for an additional 60 days, until May 11, 2021. EPA has not yet finalized provisions in Phase Two related to beneficial use of CCR and CCR piles. This activity is on EPA's long-term agenda, which means EPA has no plans to address these issues in the next 12 months.</p>	<p>to as the "Phase Two" revisions. Phase Two proposed revisions to the requirements for management of CCR piles. EPA has reopened reporting and extended the Phase Two comment period on its prior notice that announced the availability of new information and data pertaining to the Phase Two proposed rule. EPA extended the comment period for an additional 60 days, until May 11, 2021. EPA has not yet finalized provisions in Phase Two related to beneficial use of CCR and CCR piles. This activity is on EPA's long-term agenda, which means EPA has no plans to address these issues in the next 12 months.</p>
<p>19 Since promulgating its Phase Two proposal, EPA has finalized two other rules addressing various CCR rule provisions. On December 2, 2019, EPA promulgated its proposed Holistic Approach to Closure Part A ("Part A"), which proposed a new deadline of August 31, 2020, for companies to initiate closure of unlined CCR impoundments. In accordance with the DC Circuit Court of Appeals' vacatur of portions of the CCR Rule, Part A also proposed changing the classification of compacted soil-lined or clay-lined surface impoundments from "lined" to "unlined". In addition, Part A delineated a process for owners/operators to submit requests for alternative closure deadlines based on lack of alternate disposal capacity. EPA issued the final Part A on August 28, 2020, which became effective on September 28, 2020. This rule finalized the classification of soil-lined and clay-lined surface impoundments as unlined, thus, triggering closure or retrofit requirements for those impoundments. The final Part A also gave operators of unlined impoundments until April 11, 2021 to cease receipt of waste at these units and initiate closure.</p>	<p>EPA has finalized two other rules addressing various CCR rule provisions. On December 2, 2019, EPA promulgated its proposed Holistic Approach to Closure Part A ("Part A"), which proposed a new deadline of August 31, 2020, for companies to initiate closure of unlined CCR impoundments. In accordance with the DC Circuit Court of Appeals' vacatur of portions of the CCR Rule, Part A also proposed changing the classification of compacted soil-lined or clay-lined surface impoundments from "lined" to "unlined". In addition, Part A delineated a process for owners/operators to submit requests for alternative closure deadlines based on lack of alternate disposal capacity. EPA issued the final Part A on August 28, 2020, which became effective on September 28, 2020. This rule finalized the classification of soil-lined and clay-lined surface impoundments as unlined, thus, triggering closure or retrofit requirements for those impoundments. The final Part A also gave operators of unlined impoundments until April 11, 2021 to cease receipt of waste at these units and initiate closure.</p>	<p>other rules addressing various CCR rule provisions. On December 2, 2019, EPA promulgated its proposed Holistic Approach to Closure Part A ("Part A"), which proposed a new deadline of August 31, 2020, for companies to initiate closure of unlined CCR impoundments. In accordance with the DC Circuit Court of Appeals' vacatur of portions of the CCR Rule, Part A also proposed changing the classification of compacted soil-lined or clay-lined surface impoundments from "lined" to "unlined". In addition, Part A delineated a process for owners/operators to submit requests for alternative closure deadlines based on lack of alternate disposal capacity. EPA issued the final Part A on August 28, 2020, which became effective on September 28, 2020. This rule finalized the classification of soil-lined and clay-lined surface impoundments as unlined, thus, triggering closure or retrofit requirements for those impoundments. The final Part A also gave operators of unlined impoundments until April 11, 2021 to cease receipt of waste at these units and initiate closure.</p>
<p>23 On March 3, 2020, EPA issued the proposed Holistic Approach to Closure Part B ("Part B"), which delineated the process for owners/operators to submit alternate liner demonstrations for clay-lined surface impoundments that could otherwise meet applicable requirements. Part B also proposed regulations addressing beneficial use for closure of surface impoundments. On November 12, 2020, EPA issued the final Part B rule, which became effective December 14, 2020. This rule did not include beneficial use of CCR for closure, which EPA explains will be addressed in subsequent rulemaking actions. EPA intends to issue several other rulemakings covering legacy bonds and finalizing parts of previously proposed rules. These proposed rules and final rules are expected in 2022.</p>	<p>proposed Holistic Approach to Closure Part B ("Part B"), which delineated the process for owners/operators to submit alternate liner demonstrations for clay-lined surface impoundments that could otherwise meet applicable requirements. Part B also proposed regulations addressing beneficial use for closure of surface impoundments. On November 12, 2020, EPA issued the final Part B rule, which became effective December 14, 2020. This rule did not include beneficial use of CCR for closure, which EPA explains will be addressed in subsequent rulemaking actions. EPA intends to issue several other rulemakings covering legacy bonds and finalizing parts of previously proposed rules. These proposed rules and final rules are expected in 2022.</p>	<p>proposed regulations addressing beneficial use for closure of surface impoundments. On November 12, 2020, EPA issued the final Part B rule, which became effective December 14, 2020. This rule did not include beneficial use of CCR for closure, which EPA explains will be addressed in subsequent rulemaking actions. EPA intends to issue several other rulemakings covering legacy bonds and finalizing parts of previously proposed rules. These proposed rules and final rules are expected in 2022.</p>
<p>25 On February 20, 2020, EPA published a proposed rule establishing a federal permitting program for the handling of CCR within the boundaries of Native American reservations and in states without their own federally authorized state programs. Permits for units within the boundaries of Native American reservations would be due 18 months after the effective date of the rule. The final rule is expected in October 2022. EPA is coordinating with the affected permits for the three facilities with CCR disposal units located on Native American lands. PNM cannot predict the outcome of EPA's rule making activity or the outcome of any related litigation, and whether or how such a ruling would affect operations at Four Corners.</p>	<p>proposed rule establishing a federal permitting program for the handling of CCR within the boundaries of Native American reservations and in states without their own federally authorized state programs. Permits for units within the boundaries of Native American reservations would be due 18 months after the effective date of the rule. The final rule is expected in October 2022. EPA is coordinating with the affected permits for the three facilities with CCR disposal units located on Native American lands. PNM cannot predict the outcome of EPA's rule making activity or the outcome of any related litigation, and whether or how such a ruling would affect operations at Four Corners.</p>	<p>proposed rule establishing a federal permitting program for the handling of CCR within the boundaries of Native American reservations and in states without their own federally authorized state programs. Permits for units within the boundaries of Native American reservations would be due 18 months after the effective date of the rule. The final rule is expected in October 2022. EPA is coordinating with the affected permits for the three facilities with CCR disposal units located on Native American lands. PNM cannot predict the outcome of EPA's rule making activity or the outcome of any related litigation, and whether or how such a ruling would affect operations at Four Corners.</p>
<p>27 The CCR rule does not cover mine placement of coal ash. OSM is expected to publish a proposed rule covering mine placement in the future and will likely be influenced by EPA's rule and the determination by EPA that CCRs are non-hazardous. PNM cannot predict the outcome of OSM's proposed rulemaking regarding CCR</p>	<p>OSM is expected to publish a proposed rule covering mine placement in the future and will likely be influenced by EPA's rule and the determination by EPA that CCRs are non-hazardous. PNM cannot predict the outcome of OSM's proposed rulemaking regarding CCR</p>	<p>OSM is expected to publish a proposed rule covering mine placement in the future and will likely be influenced by EPA's rule and the determination by EPA that CCRs are non-hazardous. PNM cannot predict the outcome of OSM's proposed rulemaking regarding CCR</p>

regulation, including mine placement of CCRs, or whether OSM's actions will have a material impact on PNM's operations, financial position, or cash flows. Based upon the requirements of the final Part A CCR rule, PNM conducted a CCR assessment at SJGS and made minor modifications at the plant to ensure that there are no facilities that would be considered impoundments or landfills under the rule. PNM would seek recovery from its retail customers of all CCR costs for jurisdictional assets that are ultimately incurred.

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Utilities that own or operate CCR disposal units, such as those at Four Corners indicated above, were required to collect sufficient groundwater sampling data to initiate a detection monitoring program. Four Corners completed the analysis for its CCR disposal units, which identified several units that will need corrective action or will need to cease operations and initiate closure by April 11, 2021. As part of this assessment, Four Corners will continue to gather additional groundwater data and perform remedial evaluations. At this time, PNM does not anticipate its share of the cost to complete these corrective actions to close the CCR disposal units, or to gather and perform remedial evaluations on groundwater at Four Corners, will have a significant impact on its operations, financial position, or cash flows.

Other Commitments and Contingencies

Coal Supply

SJGS

The coal requirements for SJGS are supplied by WSJ LLC. In addition to coal delivered to meet the current needs of SJGS, PNM has prepaid the current San Juan mine owner and operator, WSJ LLC, for certain coal mined but not yet delivered to the plant site. At December 31, 2021 and 2020, prepayments for coal, which are included in prepaid assets, amounted to \$20.4 million and \$26.3 million.

In conjunction with the activities undertaken to comply with the CAA for SJGS, PNM and the other owners of SJGS evaluated alternatives for the supply of coal to SJGS. On July 1, 2015, PNM and Westmoreland entered into a new coal supply agreement (the "SJGS CSA"), pursuant to which Westmoreland, through its indirectly wholly-owned subsidiary SJCC, agreed to supply all of the coal requirements of SJGS through June 30, 2022. PNM and Westmoreland also entered into agreements under which CCR disposal and mine reclamation services for SJGS would be provided. As discussed in Note 10, WSJ LLC assumed the rights and obligations of SJCC under the SJGS CSA and the agreements for CCR disposal and mine reclamation services.

Pricing under the SJGS CSA is primarily fixed, with adjustments to reflect changes in general inflation and takes into account that WSJ LLC has been paid for coal mined but not delivered. Substantially all of PNM's coal costs are passed through the FPPAC. In November 2018, PNM provided notice to Westmoreland that PNM does not intend to extend the term of the SJGS CSA or to negotiate a new coal supply agreement for SJGS, which would have resulted in the current agreement expiring on its own terms on June 30, 2022. On February 17, 2022, PNM and WSJ LLC entered into an amendment to extend the SJGS CSA through September 30, 2022, subject to FERC's acceptance of the amended participation agreement. The amendment provides for a fixed price increase of \$5.00 per ton, beginning April 1, 2022, which would pass through the FPPAC. See additional discussion of PNM's SJGS Abandonment Application in Note 17.

WSJ LLC notified PNM in July 2021 that it had encountered unfavorable geologic conditions that were impeding longwall progress in the San Juan Mine. On August 17, 2021, WSJ LLC issued a formal notice of non-normal conditions due to WSJ LLC's inability to maintain a reserve of coal at required levels. WSJ LLC also notified PNM that these geologic complications constituted a force majeure event that was preventing WSJ LLC from satisfying its obligation to maintain required coal inventory levels. Geologic conditions have subsequently improved, and on December 9, 2021, Westmoreland gave official notice that they were terminating the potential force majeure conditions. PNM expects the mine to operate under normal conditions with no significant impact on full load operations through the remainder of the SJ CSA.

In connection with certain mining permits relating to the operation of the San Juan mine, the San Juan mine owner was required to post reclamation bonds of \$118.7 million with the NMMMD. In order to facilitate the posting of reclamation bonds by sureties on behalf of the San Juan mine owner, PNMR entered into the WFB LOC Facility under which letters of credit aggregating \$30.3 million have been issued. As discussed in Note 10, on March 15, 2019, the assets owned by SJCC were sold to WSJ LLC, a subsidiary of Westmoreland Mining Holdings, LLC. Under the sale agreement, WSJ LLC assumed the rights and obligations of SJCC including obligations to PNMR under the outstanding letters of credit.

Four Corners

APS purchases all of Four Corners' coal requirements from NTEC, an entity owned by the Navajo Nation, under the Four Corners CSA that expires in 2031. The coal comes from reserves located within the Navajo Nation. The contract provides for pricing adjustments over its term based on economic indices. PNM's share of the coal costs is being recovered through the FPPAC. In connection with the exit of Four Corners, PNM would make payments totaling \$75.0 million to NTEC for relief from its obligations under the coal supply agreements for Four Corners after December 31, 2024. PNM is not proposing to recover the \$75.0 million from ratepayers and, if approved, would not be recovered through the FPPAC. See Note 17 for additional information on PNM's Four Corners Abandonment Application.

NTEC has contracted with Bisti Fuels Company, LLC, a subsidiary of The North American Coal Corporation, for management and operation of the mine. Under the CSA, NTEC has the right, after a specified period, to request approval from the Four Corners owners to replace Bisti Fuels Company as mine manager with NTEC's internal resources and perform all or some mine management functions. APS granted approval on behalf of the owners on June 16, 2021, subject to certain credit assurance requirements. On June 17, 2021, NTEC notified The North American Coal Corporation that the contract mining agreement between Bisti Fuels Company and NTEC is terminated effective September 30, 2021. NTEC assumed direct operations at Navajo Mine on October 1, 2021.

Coal Mine Reclamation

As indicated under Coal Combustion Residuals Waste Disposal above, SJGS currently disposes of CCRs in the surface mine pits adjacent to the plant and Four Corners disposes of CCRs in ponds and dry storage areas.

In conjunction with the proposed shutdown of SJGS Units 2 and 3 and to comply with the BART requirements of the CAA, periodic updates to the coal mine reclamation study were requested by the SJGS participants. These updates have included adjustments to reflect the December 2017 shutdown of SJGS Units 2 and 3, the terms of the reclamation services agreement with WSJ LLC, and changes to reflect the requirements of the 2015 San Juan mine permit plan.

In late 2020, a mine reclamation cost study was completed for the mine that serves SJGS and in December 2020, PNM remeasured its liability, which resulted in an increase in the overall reclamation costs of \$3.6 million, due primarily to higher inflationary factors. As a result, PNM recorded a less than \$0.1 million decrease in the liability at December 31, 2020 related to the underground mine and a decrease to the regulatory assets on the Consolidated Balance Sheets and recorded a \$3.6 million increase in the liability associated with the surface mine as regulatory disallowances and restructuring costs on the Consolidated Statements of Earnings. PNM's estimate of the costs necessary to reclaim the mine that serves SJGS is subject to many assumptions, including the timing of reclamation, generally accepted practices at the time reclamation activities occur, and then current inflation and discount rates. PNM cannot predict the ultimate cost to reclaim the mine that serves SJGS and would seek to recover all costs related to reclaiming the underground mine from its customers but could be exposed to additional loss related to surface mine reclamation.

A coal mine reclamation study for the mine that serves Four Corners was issued in 2019. The study reflected operation of the mine through 2031, the term of the Four Corners CSA. The study resulted in a net increase in PNM's share of the coal mine reclamation obligation of \$0.8 million, which was primarily driven by lower overhead costs offset by an increase driven by a reduction in the discount rate used by PNM to measure the liability during the year ended December 31, 2019. As discussed in Note 17, PNM remains responsible for its share of costs associated with mine reclamation under the Four Corners Purchase and Sale Agreement with NTEC. NTEC and PNM will complete a reclamation study in 2024 providing the final mine reclamation cost estimate on the date of ownership transfer. PNM will make its final reclamation payment to NTEC based on the reclamation study in 2024 and will have no further obligations regarding the mine reclamation after 2024. PNM determined that events and circumstances regarding Four Corners, including the Four Corners Purchase and Sale Agreement with NTEC and the Four Corners Abandonment Application and subsequent appeal of the NMPRC decision, indicated that it is more likely than not that PNM's share of Four Corners coal mine reclamation obligation would be settled in 2024, rather than 2031. As of December 31, 2020, PNM remeasured its Four Corners coal mine reclamation liability and recorded a decrease to the liability of \$2.5 million on the Consolidated Balance Sheet and a decrease to regulatory disallowances and restructuring costs on the Consolidated Statement of Earnings.

Based on the most recent estimates, PNM's remaining payments for mine reclamation, in future dollars, are estimated to be \$74.1 million for the surface mines at both SJGS and Four Corners and \$34.9 million for the underground mine at SJGS as of December 31, 2021. At December 31, 2021 and 2020, liabilities, in current dollars, of \$67.4 million and \$71.7 million for surface mine reclamation and \$27.9 million and \$26.1 million for underground mine reclamation were recorded in other deferred credits.

Line	Description of costs, the date of Commission authorization to use ACB, the amount and period of authorization (see Appendix (a))	Total Amount of Charges	Costs Recognized During Year	Account Charged	Amount	Balance at End of Year
	Under the terms of the SJGS CSA, PNM and the other SJGS owners are obligated to compensate WSJ LLC for all reclamation costs associated with the supply of coal from the San Juan mine. The SJGS owners entered into a reclamation trust funds agreement to provide funding to compensate WSJ LLC for post-term reclamation costs. The SJGS owners are required to fund its share of estimated final reclamation costs associated with the surface mine at Four Corners. PNM contributed \$2.2 million in 2021, \$2.0 million in 2020, and \$2.3 million in 2019 and anticipates providing additional funding of \$2.1 million in each of the years from 2022 through 2024. As discussed above, under the terms of the Purchase and Sale Agreement with NTEC, PNM will make its final reclamation payment to NTEC based on the reclamation study in 2024 and will have no further obligations regarding reclamation study costs.					
	<p>UNRECOVERED PLAN AND REGULATORY STUDY COSTS (pg. 2)</p> <p>PNM is required to fund its share of estimated final reclamation costs associated with the surface mine at Four Corners. PNM contributed \$2.2 million in 2021, \$2.0 million in 2020, and \$2.3 million in 2019 and anticipates providing additional funding of \$2.1 million in each of the years from 2022 through 2024. As discussed above, under the terms of the Purchase and Sale Agreement with NTEC, PNM will make its final reclamation payment to NTEC based on the reclamation study in 2024 and will have no further obligations regarding reclamation study costs.</p> <p>Costs (Include in the Description of costs, the date of Commission authorization to use ACB, the amount and period of authorization (see Appendix (a))</p>					
21	<p>San Juan County Decommissioning Ordinance</p> <p>On November 9, 2021, the San Juan County Commission approved the Coal-Fired Electricity Generating Facility Demolition and Remediation Ordinance ("Ordinance 121"), requiring the full demolition of SJGS upon its complete and permanent closure. Ordinance 121 requires the SJGS owners to submit a proposed demolition and remediation plan no later than three months after SJGS is retired. In connection with the restructuring of the SJGS ownership on December 31, 2017, PNM and the other SJGS owners entered into the San Juan Decommissioning and Trust Funds Agreement, which requires PNM to fund its ownership share of final decommissioning costs into an irrevocable trust. Under the agreement, PNM is required to make an initial funding of \$14.7 million by December 31, 2022. The amount and timing of additional trust funding is subject to revised decommissioning cost studies, a decision by the current owners to permanently retire SJGS and agreement among the SJGS owners. PNM has posted a surety bond in the amount of \$46.0 million in connection with certain environmental decommissioning obligations and must maintain the bond or other financial assurance until those obligations are satisfied. The surety bond only represents a liability if PNM fails to deliver on its contractual liability. For information regarding the impact of Ordinance 121 on PNM's SJGS decommissioning ARC see Note 15.</p>					
	<p>PVNGS Liability and Insurance Matters</p>					
26	<p>Public liability for incidents at nuclear power plants is governed by the Price-Anderson Nuclear Industries Indemnity Act, which limits the liability of nuclear reactor owners to the amount of insurance available from both commercial sources and an industry-wide retrospective payment plan. In accordance with this act, the PVNGS participants are insured against public liability exposure for a nuclear incident up to \$13.5 billion per occurrence. PVNGS maintains the maximum available nuclear liability insurance in the amount of \$450 million, which is provided by American Nuclear Insurers. The remaining \$13.1 billion is provided through a mandatory industry-wide retrospective assessment program. If losses at any nuclear power plant covered by the program exceed the accumulated funds, PNM could be assessed retrospective premium adjustments. Based on PNM's 10.2% interest in each of the three PVNGS units, PNM's maximum potential retrospective premium assessment per incident for three units is \$42.1 million, with a maximum annual payment limitation of \$6.2 million, to be adjusted periodically for inflation.</p>					
29	<p>The PVNGS participants maintain insurance for damage to, and decontamination of, property at PVNGS in the aggregate amount of \$2.8 billion, a substantial portion of which must first be applied to stabilization and decontamination. These coverages are provided by Nuclear Electric Insurance Limited ("NEIL"). The primary policy offered by NEIL contains a sublimit of \$2.25 billion for non-nuclear property damage. If NEIL's losses in any policy year exceed accumulated funds, PNM is subject to retrospective premium adjustments of \$5.4 million for each retrospective premium assessment declared by NEIL's Board of Directors due to losses. The insurance coverages discussed in this and the previous paragraph are subject to certain policy conditions, sublimits, and exclusions.</p>					
	<p>San Juan River Adjudication</p>					
32	<p>In 1975, the State of New Mexico filed an action in NM District Court to adjudicate all water rights in the San Juan River Stream System, including water used at Four Corners and SJGS. PNM was made a defendant in the litigation in 1976. In March 2009, then President Obama signed legislation confirming a 2005 settlement with the Navajo Nation. Under the terms of the settlement agreement, the Navajo Nation's water rights would be settled and finally determined by entry by the court of two proposed adjudication decrees. The court issued an order in August 2013 finding that no evidentiary hearing was warranted in the Navajo Nation proceeding, and on November 1, 2013, issued a Partial Final Judgment and Decree of the Water Rights of the Navajo Nation approving the proposed settlement with the Navajo Nation. A number of parties subsequently appealed to the New Mexico Court of Appeals. PNM entered its appearance in the appellate case and supported the settlement agreement in the NM District Court. On April 3, 2018, the New Mexico Court of Appeals issued an order affirming the decision of the NM District Court. Several parties filed motions requesting a rehearing with the New Mexico Court of Appeals seeking clarification of the order, which were denied. The State of New Mexico and various other appellants filed a writ of certiorari with the NM Supreme Court. The NM Supreme Court granted the writ, and the parties' requests. The issues regarding the Navajo Nation settlement have been briefed and are awaiting a decision by the NM Supreme Court. Adjudication of non-Indian water rights is ongoing.</p>					
36	<p>PNM is participating in this proceeding since PNM's water rights in the San Juan Basin may be affected by the rights recognized in the settlement agreement and adjudicated to the Navajo Nation, which comprise a significant portion of water available from sources on the San Juan River and in the San Juan Basin and which have priority in times of shortages. PNM is unable to predict the ultimate outcome of this matter or estimate the amount or range of potential loss and cannot determine the effect, if any, of any water rights adjudication on the present arrangements for water at SJGS and Four Corners. Final resolution of the case cannot be expected for several years. An agreement reached with the Navajo Nation in 1985, however, provides that if Four Corners loses a portion of its rights in the adjudication, the Navajo Nation will provide, for an agreed upon cost, sufficient water from its allocation to offset the loss.</p>					
	<p>Navajo Nation Allottee Matters</p>					
40	<p>In September 2012, 43 landowners filed a notice of appeal with the Bureau of Indian Affairs ("BIA") appealing a March 2011 decision of the BIA Regional Director regarding renewal of a right-of-way for a PNM transmission line. The landowners claim to be allottees, members of the Navajo Nation, who pursuant to the Dawes Act of 1887, were allotted ownership in land carved out of the Navajo Nation and allege that PNM is a rights-of-way grantee with rights-of-way across the allotted lands and are either in trespass or have paid insufficient fees for the grant of rights-of-way or both. The allottees generally allege that they were not paid fair market value for the right-of-way, that they were denied the opportunity to make a showing as to their view of fair market value, and thus denied due process. The allottees filed a motion to dismiss their appeal with prejudice, which was granted in April 2014. Subsequent to the dismissal, PNM received a letter from counsel on behalf of what appears to be a subset of the 43 landowner allottees involved in the appeal, notifying PNM that the specified allottees were revoking their consents for renewal of right of way on six specific allotments. On January 22, 2015, PNM received a letter from the BIA Regional Director identifying ten allotments with rights-of-way renewals that were previously tested. The letter indicated that the renewals were not approved by the BIA because the previous consent obtained by PNM was later revoked, prior to BIA approval, by the majority owners of the allotments. It is the BIA Regional Director's position that PNM must re-obtain consent from these landowners. On July 13, 2015, PNM filed a condemnation action in the NM District Court regarding the approximately 15.49 acres of land at issue. On September 18, 2015, the allottees filed a separate complaint against PNM for federal trespass. On December 1, 2015, the court ruled that PNM could not condemn two of the five allotments at issue based on the Navajo Nation's fractional interest in the land. PNM filed a motion for reconsideration of this ruling, which was denied. On March 31, 2016, the Tenth Circuit granted PNM's petition to appeal the December 1, 2015 ruling. Both matters have been consolidated. Oral argument before the Tenth Circuit was heard on January 17, 2017. On May 26, 2017, the Tenth Circuit affirmed the district court. On July 8, 2017, PNM filed a Motion for Reconsideration en banc with the Tenth Circuit, which was denied. The NM District Court stayed the case based on the Navajo Nation's acquisition of interests in two additional allotments and the unresolved ownership of the fifth allotment due to the owner's death. On November 20, 2017, PNM filed its petition for writ of certiorari with the US Supreme Court, which was denied. The underlying litigation continues in the NM District Court. On March 27, 2019, several individual allottees filed a motion for partial summary judgment on the issue of trespass. The Court held a hearing on the motion on June 18, 2019 and took the motion under advisement. PNM, the allottees and the United States have agreed to a framework for settlement. The parties are preparing the settlement agreement and the stipulated court order. PNM cannot predict the outcome of these matters.</p>					
	<p>Merger-Related Litigation</p>					

49 TOTAL
 Six purported shareholders of PNMR filed lawsuits against PNMR and the members of the Board challenging the proposed Merger with Avangrid. The lawsuits all challenged the adequacy of the disclosures in the definitive proxy statement filed by PNMR with the SEC on January 3, 2021, and sought, among other things, to enjoin the Merger. If the Merger has been consummated, to rescind the Merger or an award of damages, and an award of attorneys' and experts' fees and expenses. Five of the lawsuits were filed in the United States District Court for the Southern District of New York and one was filed in the United States District Court for the Eastern District of New York. The lawsuits pending in the Southern District of New York were consolidated in the case captioned In re PNM Resources, Inc. Shareholder Litigation, Consolidated Civil Action No. 1:20-CV-10874. The five plaintiffs in the consolidated action in the Southern District of New York filed notices of voluntary dismissal, and on April 9, 2021, the Court ordered the Clerk of Court to close the consolidated action and all member cases. All five cases filed in the Southern District of New York have been closed. The case pending in the Eastern District of New York, captioned Durlacher v. PNM Resources, Inc., et al., Case No. 1:21-cv-0024, was not served on the defendants and the plaintiff filed a notice of voluntary dismissal on February 15, 2021. These matters are now concluded.

Texas Winter Storm

In mid-February 2021, Texas experienced a severe winter storm delivering the coldest temperatures in 100 years for many parts of the state. As a result, the ERCOT market was not able to deliver sufficient generation load to the grid resulting in significant, statewide outages as ERCOT directed transmission operators to curtail thousands of firm load megawatts. TNMP complied with ERCOT directives to curtail the delivery of electricity in its service territory and did not experience significant outages on its system outside of the ERCOT directed curtailments. Various regulatory and governmental entities are conducting, or have announced they may conduct, inquiries, investigations and other reviews of the Texas winter storm event. Entities that have announced that they plan to conduct or are conducting such inquiries, investigations and other reviews include FERC, NERC, Texas Reliability Entity Inc., ERCOT, the Texas Legislature, the Texas Attorney General, the PUCT, and the Galveston County District Attorney. Further, lawsuits have been filed against various market participants relating to the power outages resulting from the Texas winter storm, including TNMP. As a utility operating during the Texas winter storm event, there is a risk TNMP could be named in additional lawsuits in the future. TNMP intends to vigorously defend itself against any claims raised. TNMP has deferred bad debt expense from defaulting REPs to a regulatory asset totaling \$0.8 million at December 31, 2021, and will seek recovery in a general rate case. At this time, the Company does not expect significant financial impacts related to this event, however, it cannot predict the outcome of such matters or the impact on the ERCOT market.

(17) Regulatory and Rate Matters

The Company is involved in various regulatory matters, some of which contain contingencies that are subject to the same uncertainties as those described in Note 16.

PNMR

Merger Regulatory Proceedings

On October 20, 2020, PNMR, Avangrid and Merger Sub entered into the Merger Agreement pursuant to which Merger Sub will merge with and into PNMR, with PNMR surviving the Merger as a wholly-owned subsidiary of Avangrid. Among other conditions, consummation of the Merger is subject to receipt of all required regulatory approvals. Five federal agencies and the PUCT have completed their reviews and approved the Merger, leaving the NMPRC as the only remaining approval necessary for the merger. The original application before the NMPRC was filed in November 2020. For additional information on the Merger regulatory proceedings see Note 22.

PNM

New Mexico General Rate Cases

New Mexico 2015 General Rate Case ("NM 2015 Rate Case")

In 2015, PNM filed an application with the NMPRC for a general increase in retail electric rates. The application proposed a revenue increase of \$123.5 million, including base non-fuel revenues of \$121.7 million. The NMPRC ordered PNM to file additional testimony regarding PNM's interests in PVNGS, including the 64.1 MW of PVNGS Unit 2 that PNM repurchased in January 2016 pursuant to the terms of the initial sales-leaseback transactions.

In August 2016, the hearing examiner in the case issued a recommended decision (the "August 2016 RD"). The August 2016 RD, among other things, recommended that the NMPRC find PNM was imprudent in the actions taken to purchase the previously leased 64.1 MW of capacity in PVNGS Unit 2, extending the leases for 114.6 MW of capacity of PVNGS Units 1 and 2, and installing the BDT equipment on SJGS Units 1 and 4. As a result, the August 2016 RD recommended the NMPRC disallow recovery of the entire \$163.3 million purchase price for the January 15, 2016 purchases of the assets underlying three leases aggregating 64.1 MW of PVNGS Unit 2, the undepreciated capital improvements made during the period the 64.1 MW of purchased capacity was leased, rent expense aggregating \$18.1 million annually for leases aggregating 114.6 MW of capacity that were extended through January 2023 and 2024 (Note 8), and recovery of the costs of converting SJGS Units 1 and 4 to BDT.

On September 28, 2016, the NMPRC issued an order that authorized PNM to implement an increase in non-fuel rates of \$61.2 million, effective for bills sent to customers after September 30, 2016. The order generally approved the August 2016 RD, but with certain significant modifications. The modifications to the August 2016 RD included:

- Inclusion of the January 2016 purchase of the assets underlying three leases of capacity, aggregating 64.1 MW, of PVNGS Unit 2 at an initial rate base value of \$83.7 million; and disallowance of the recovery of the undepreciated costs of capitalized improvements made during the period the 64.1 MW was being leased by PNM, which aggregated \$43.8 million when the order was issued
- Recovery of annual rent expenses associated with the 114.6 MW of capacity under the extended leases
- Disallowance of the recovery of any future contributions for PVNGS decommissioning costs related to the 64.1 MW of capacity purchased in January 2016 and the 114.6 MW of capacity under the extended leases

On September 30, 2016, PNM filed a notice of appeal with the NM Supreme Court regarding the order in the NM 2015 Rate Case. Specifically, PNM appealed the NMPRC's determination that PNM was imprudent in certain matters in the case, including the NMPRC's disallowance of the full purchase price of the 64.1 MW of capacity in PVNGS Unit 2, the undepreciated costs of capitalized improvements made during the period the 64.1 MW of capacity was leased by PNM, the cost of converting SJGS Units 1 and 4 to BDT, and future contributions for PVNGS decommissioning attributable to the 64.1 MW of purchased capacity and the 114.6 MW of capacity under the extended leases. NEE, NM AREA, and ABCWUA filed notices of cross-appeal to PNM's appeal. The issues appealed by the various cross-appellants included, among other things, the NMPRC allowing PNM to recover any of the costs of the lease extensions for the 114.6 MW of PVNGS Units 1 and 2 and the purchase price for the 64.1 MW in PVNGS Unit 2, the costs incurred under the Four Corners CSA, and the inclusion of the "prepaid pension asset" in rate base.

During the pendency of the appeal, PNM evaluated the consequences of the order in the NM 2015 Rate Case and the related appeals to the NM Supreme Court. These evaluations indicated that it was reasonably possible that PNM would be successful on the issues it was appealing but would not be provided capital costs recovery until the NMPRC acted on a decision of the NM Supreme Court. PNM also evaluated the accounting consequences of the issues being appealed by the cross-appellants and concluded that the issues raised in the cross-appeals did not have substantial merit.

On May 16, 2019, the NM Supreme Court issued its decision on the matters that had been appealed in the NM 2015 Rate Case. The NM Supreme Court rejected the matters appealed by the cross-appellants and affirmed the NMPRC's disallowance of a portion of the purchase price of the 64.1 MW of capacity in PVNGS Unit 2; the undepreciated costs of capital improvements made during the time the 64.1 MW capacity was leased by PNM; and the costs to install BDT at SJGS Units 1 and 4. The NM Supreme Court also ruled that the NMPRC's decision to permanently disallow recovery of future decommissioning costs related to the 64.1 MW of PVNGS Unit 2 and the 114.6 MW of PVNGS Units 1 and 2 deprived PNM of its rights to due process of law and remanded the case to the NMPRC for further proceedings consistent with the court's findings. On July 17, 2019, the NMPRC heard oral argument from parties in the case on how to best proceed with the NM Supreme Court's remand. At oral argument, parties presented various positions ranging from re-litigating the value of PVNGS resources determined by the NMPRC and affirmed by the NM Supreme Court to re-affirming the NMPRC's final order with a single modification to address recovery of future PVNGS decommissioning costs in a future case. On January 8, 2020, the NMPRC issued its order on remand, which reaffirmed its September 2016 order except for the decision to permanently disallow recovery of certain future decommissioning costs related to PVNGS Units 1 and 2. The NMPRC indicated that PNM's ability to recover these costs will be addressed in a future proceeding and closed the NM 2015 Rate Case docket.

Line No.	Description (a)	Costs Incurred During Period (b)	Amounts Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
	<p>As a result of the NM Supreme Court's ruling, during the year ended December 31, 2019, PNM recorded pre-tax impairments of \$150.6 million, which includes \$73.2 million for a portion of the purchase price for 64.1 MW in PNM's report \$39.7 million of undepreciated capitalized improvements made during the period the 64.1 MW of PNM, and \$37.7 million for BDT on SJGS Units 1 and 4 and is reflected as regularized impairment and restated earnings on the Consolidated Statements of Earnings. The impairment was offset by tax impacts of \$5.7 million, which are reflected as income tax expense on the Consolidated Statement of Earnings.</p> <p>New Mexico 2016 General Rate Case ("NM 2016 Rate Case") <input type="checkbox"/> A Resubmission</p>				
	<p>In 2016, PNM filed an application for a rate of return on base non-fuel revenues of \$99.2 million based on a ROE of 10.125%. The primary drivers of PNM's revenue deficiency included implementation of modifications to PNM's resource portfolio, which were approved by the NMPRC in December 2015 as part of the SJGS regional haze compliance plan, infrastructure investments, including environmental upgrades at Four Corners, declines in forecasted energy sales due to successful energy efficiency programs and other economic factors. PNM reported the pertinent details in a report concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.</p> <p>2. In accordance with the settlement agreement and the NMPRC's final order, PNM implemented 50% of the approved increase for service rendered beginning January 1, 2019.</p> <p>3. In column (a) provide the name of the study.</p> <p>4. In column (b) report the cost incurred to perform the study at the end of period.</p> <p>5. In column (c) report the amount of cost charged with the cost of the study.</p> <p>6. In column (d) report the amounts received for reimbursement of the study costs at end of period.</p> <p>7. In column (e) report the amount credited with the reimbursement received for performing the study.</p> <ul style="list-style-type: none"> Disallowing PNM's ability to collect an equity return on certain investments aggregating \$148.1 million at Four Corners, but allowing recovery with a debt-only return 				
1	Transmission Studies				
21	Generation Studies				
22	IA-PNM-2017-13	4,337	253		
24	IA-PNM-2017-15	44,698	253	44,698	253
25	IA-PNM-2018-04	5,393	253		
26	IA-PNM-2018-02	355	253		
27	IA-PNM-2018-02	355	253		
28	IA-PNM-2019-04	5,157	253		
34	IA-PNM-2019-05	1,290	253		
35	IA-PNM-2019-08	11,860	253		
36	IA-PNM-2019-09	2,793	253		
38	IA-PNM-2019-18	3,931	253	14	253
39	IA-PNM-2019-24	6,054	253		
40	IA-PNM-2019-13	8,346	253		
41	IA-PNM-2019-20	13,390	253		
42	IA-PNM-2019-21	2,687	253		

43	IA-PNM-2019-20	and does not expect to exceed the limitation in 2021. PNM is unable to predict the outcome of the NMPRC's inquiry.	16,871	253		the continued use of
44	EA-PNM-2019-09	Management	15,352	253		15,352 253
45	IA-PNM-2019-21	Program Costs and Incentives/Disincentives	2,422	253		
46	EA-PNM-2020-02	The New Mexico Efficient Use of Energy Act ("EUEA") requires public utilities to achieve specified levels of energy savings and to obtain NMPRC approval to implement approved programs and to provide incentives for such programs. The NMPRC has adopted a rule to implement this act. PNM's costs to implement approved programs and incentives are recovered through a rate rider. During the 2019 New Mexico legislative session, the EUEA was amended to, among other things, include a decoupling mechanism for disincentives, preclude a reduction to a utility's ROE based on approval of disincentive or incentive mechanisms, establish energy savings targets for the period 2021 through 2025, and require that annual program funding be 3% to 5% of an electric utility's annual customer bills excluding gross receipt taxes, franchise and PNM-2020-02 process fees, provided that a customer's annual cost not exceed seven-fifty-two thousand dollars.	13,582	253		13,582 253
47	EA-PNM-2020-03	In 2019, PNM submitted a filing to address incentives to be earned in 2020. PNM's proposed incentive mechanism was similar to that approved for 2018 and 2019 with minor modifications to reflect input from interested parties. The proposed incentive mechanism includes a base incentive of 7.1% of program costs, or approximately \$1.8 million, based on savings of 59 GWh in 2020 with a sliding scale that provides for additional incentive if savings exceed 68 GWh. No hearings were considered necessary and PNM's 2020 energy efficiency rider reflecting the 2020 profit incentive became effective beginning December 30, 2019. On April 15, 2021, PNM filed its 2020 Energy Efficiency Annual Report which reconciles the actual 2020 profit incentive collections with the profit incentive authorized by the NMPRC resulting in an additional \$0.8 million incentive collected during the remainder of 2021. The additional incentive was authorized for 2020 because annual energy savings for the year exceeded 87 GWh and a 4-PNM-2020-01 level of profit incentive allowed under the approved mechanism. PNM began collecting the additional incentive effective May 27, 2021.	4,048	253		4,048 253
52	EA-PNM-2020-05	On April 15, 2020, PNM filed an application for energy efficiency and load management programs to be offered in 2021, 2022, and 2023. The proposed program portfolio consists of twelve programs with a total annual budget of \$31.4 million in 2021, \$31.0 million in 2022, and \$29.6 million in 2023. The application also proposed an advanced metering infrastructure ("AMI") pilot program, which included the installation of 5,000 AMI meters at a cost of \$2.9 million. PNM proposed the pilot program to comply with an NMPRC order denying PNM's February 2016 application to replace its existing customer metering equipment with AMI. PNM did not recommend the AMI pilot program due to the limited benefits that are cost-effective under the 2016 order. On September 17, 2020, the hearing examiner issued a decision recommending that PNM's proposed energy efficiency and load management program be approved, with the exception of the proposed AMI pilot program. On October 28, 2020, the NMPRC issued an order adopting the recommended decision in its entirety.	3,829	253		3,829 253
55	IA-PNM-2020-17	2020 Decoupling Petition	3,741	253		
56	IA-PNM-2020-14	As discussed above, the legislature amended the EUEA to, among other things, include a decoupling mechanism for disincentives. On May 28, 2020, PNM filed a petition for approval of a rate adjustment mechanism that would decouple the rates of its residential and small power rate classes. Decoupling is a rate design principle that severs the link between the recovery of fixed costs of the utility through volumetric charges. PNM proposed to record the difference between the annual revenue per customer derived from the cost of service approved in the NM 2015 Rate Case and the annual revenue per customer actually recovered from the rate classes beginning on January 1, 2021. If approved, PNM would collect the difference from customers if the revenue per customer from the NM 2015 Rate Case exceeds the actual revenue recovered, or return the difference to customers if the actual revenue per customer recovered exceeds the revenue per customer from the NM 2015 Rate Case. On July 13, 2020, NEE, ABCWUA, the City of Albuquerque, and Bernalillo County filed motions to dismiss the petition on the grounds that approving PNM's proposed rate adjustment mechanism is inconsistent with the EUEA. Responses to the motions to dismiss were filed on August 7, 2020. On September 16, 2020, ABCWUA, Bernalillo County, CCAE, the City of Albuquerque, NEE, NMAG, NMPRC Staff ("Staff"), and WRA filed testimony. CCAE and WRA supported PNM's petition, but recommended that the rate adjustment mechanism not take effect until new rates are approved in PNM's next general rate case. The other parties filing testimony opposed PNM's petition. On October 2, 2020, PNM requested an order to vacate the public hearing, scheduled to begin October 13, 2020, and staying the proceeding until the NMPRC decides whether to entertain a petition to issue a declaratory order resolving the issues raised in the motions to dismiss. On October 7, 2020, the hearing examiner approved PNM's request to stay the proceeding and vacate the public hearing and required PNM to file a petition for declaratory order by October 30, 2020. On October 30, 2020, PNM filed a petition for declaratory order asking the NMPRC to issue an order finding that full revenue decoupling is authorized by the EUEA. On November 24, 2020, ABCWUA and Bernalillo County jointly filed a competing petition asking the NMPRC to issue a declaratory order on the EUEA's requirements related to disincentives. On November 24, 2020, the NMAG requested that the NMPRC deny both petitions for declaratory orders and instead address disincentives under the EUEA in a rulemaking. On March 17, 2021, the NMPRC issued an order granting the petitions for declaratory order, commencing a declaratory order proceeding to initiate a rulemaking, and appointing a hearing examiner to preside over the declaratory order proceeding. Initial briefs were filed on June 7, 2021 and response briefs were filed on June 28, 2021. Oral arguments were made on July 15, 2021. On January 14, 2022, the hearing examiner issued a recommended decision recommending the NMPRC find that the EUEA does not mandate the NMPRC to authorize or approve a full decoupling mechanism, defining full decoupling as limited to energy efficiency and load management measures and programs. The recommended decision also states that a utility may request approval of a rate adjustment mechanism to remove regulatory disincentives to energy efficiency and load management measures and programs through a general rate case and that PNM is not otherwise precluded from positioning for a rate adjustment mechanism prior to its next general rate case. Finally, the recommended decision stated that the EUEA does not permit the NMPRC to reduce a utility's ROE based on approval of a disincentive removal mechanism founded on removing regulatory disincentives to energy efficiency and load management measures. PNM's 2021 proposed decision does not specifically prohibit a downward adjustment to a utility's capital structure, based on approval of a disincentive removal mechanism. On January 27, 2022, PNM filed exceptions to the recommended decision and response exceptions were filed on February 4, 2022. PNM cannot predict the outcome of this matter.	3,741	253		3,741 253
67	SGI-PNM-2021-07	Integrated Resource Plans	22	253		48,031 253
68	SGI-PNM-2021-09	NMPRC rules require that investor owned utilities file an IRP every three years. The IRP is required to cover a 20-year planning period and contain an action plan covering the first four years of that period.	2,265	253		2,265 253
69	SGI-PNM-2021-01	2020 IRP	2,265	253		
70	SGI-PNM-2021-08	NMPRC rules required PNM to file its 2020 IRP in July 2020. On March 16, 2020, PNM filed a motion to extend the deadline to file its 2020 IRP to six months after the bifurcated SJGS Abandonment Application and Replacement resource proceedings. On April 6, 2020, the NMPRC approved PNM's motion to extend the deadline to file its 2020 IRP as requested. On January 29, 2021, PNM filed its 2020 IRP covering a 20-year planning period, from 2020 through 2040. The plan focuses on a carbon-free electricity portfolio by 2040 and would eliminate coal at the end of 2024. This includes replacing the power from San Juan with a mix of approved carbon-free resources and the plan to exit Four Corners at the end of 2024. The plan highlights the need for additional investments in a diverse set of resources, including renewable energy storage to balance supply and demand, and other demand-side resources to mitigate load growth. On May 24, 2021, the hearing examiner issued a recommended decision on PNM's request to provide modeling data and assumptions to parties within two weeks. Additionally, PNM was required upon request to provide reasonable access to PNM virtual machines at PNM's expense. The alternative modeling deadline concluded on August 30, 2021 and Staff's recommendation was filed on November 12, 2021. The recommendation found that PNM has met the requirements of the IRP rule, but not the requirements of the NM 2016 Rate Case.	2,265	253		2,265 253
71	SGI-PNM-2021-08	Abandonment Applications made under the ETA	287	253		
75	SGI-PNM-2021-08	As discussed in Note 16, the ETA sets a statewide standard that requires investor-owned electric utilities to have specified percentages of their electric-generating portfolios be from renewable and zero-carbon generating resources. The ETA also provides for a transition from fossil-fuel generation resources to renewable and other carbon-free resources through certain provisions relating to the abandonment of coal-fired generating facilities. These provisions include the use of energy transition bonds, which are designed to be highly rated bonds that can be issued to finance certain costs of abandoning coal-fired facilities that are retired prior to January 1, 2023, for facilities operated by a "qualifying utility," or prior to January 1, 2032, for facilities that are not operated by the qualifying utility.	287	253		
77	SGS Abandonment	886	253			
78	SGS-PNM-2021-01	On January 30, 2019, the NMPRC issued an order initiating a proceeding and requiring PNM to submit an application for the abandonment of PNM's share of SJGS by March 7, 2019. On July 4, 2019, PNM filed a Consolidated Application for the Abandonment and Replacement of SJGS and Related Securitization Financing Pursuant to the ETA (the "SJGS Abandonment Application"). The SJGS Abandonment Application sought NMPRC approval to retire PNM's share of SJGS after the existing securitization agreements end in June 2022, for approval of replacement resources, and for the issuance of energy transition bonds. PNM's	886	253		886 253

	application proposed several replacement resource scenarios (including Solar and Wind-based Bonds). PNM's request for investments in SJGS at June 30, 2022, an estimated \$28.6 million and approximately \$20.0 million for job training to fund approximately \$19.8 million for economic development in the four corners area.	The SJGS Abandonment Application also included a request to issue approximately \$283 million of forecasted undepreciated investments in SJGS at June 30, 2022, an estimated \$28.6 million for plant decommissioning and coal mine reclamation costs, approximately \$9.6 million in upfront financing costs, and approximately \$20.0 million for job training and severance costs for affected employees. Proceeds from the Securitization Bonds would also be used in the four corners area.	839	253
82	OSCI-PNM-2021-145	NMPRC issued an order requiring the SJGS Abandonment and related financing, and the other addressing replacement resources. The NMPRC indicated that PNM's July 1, 2019 filing is responsive to the January 30, 2019 order. Hearings on the abandonment and securitized financing proceedings were held in December 2019 and hearings on replacement resources were held in January 2020. On February 20, 2020, the hearing examiners issued two recommended decisions recommending approval of PNM's proposed abandonment of SJGS, subject to approval of replacement resources, and approval of PNM's proposed financing order to issue Securitization Bonds. The hearing examiners recommended that PNM be authorized to abandon SJGS by June 30, 2022, and to record regulatory assets for certain other abandonment costs that are not specifically addressed under the provisions of the ETA to preserve its ability to recover the cost of the costs and not be an approval of any rate-making treatment. The hearing examiners also recommended PNM be authorized to issue Securitization Bonds up to \$600 million to establish a rate rider to collect non-passable customer charges for replacement of the bonds and be subject to bi-annual adjustments (the "Energy Transition Charge"). The hearing examiners recommended an interim rate rider adjustment upon the start date of the Energy Transition Charge to provide immediate credits to customers for the full value of PNM's revenue requirement related to SJGS until those reductions are reflected in base rates. In addition, the hearing examiners recommended PNM be granted authority to establish regulatory assets to recover costs that PNM will pay prior to the issuance of the Securitization Bonds, including costs associated with the bond issuances as well as for severance, job training, economic development, and workforce training. On April 12, 2020, the NMPRC unanimously approved the hearing examiners' recommended decisions regarding the abandonment of SJGS and the related securitized financing under the ETA.	777	253
88	IA-PNM-2021-02	CFRE and NEE filed a notice of appeal with the NM Supreme Court under the ETA. The NM Supreme Court granted motions to intervene filed by PNM, WRA, CCAE, and the Sierra Club. On May 8, 2020, CFRE and NEE filed a joint statement of issues with the NM Supreme Court which asserts that the NMPRC improperly applied the ETA and that the ETA violates the New Mexico Constitution. On June 19, 2020, WRA filed a motion to dismiss CFRE and NEE's constitutional challenges to the ETA on the ground that the New Mexico Constitution provides that only New Mexico district courts have original jurisdiction over the claims. On July 24, 2020, the NM Supreme Court issued an order denying WRA's motion to dismiss. On August 17, 2020, the appellants filed a Brief in Chief and on October 5, 2020, PNM, WRA, CCAE, and Sierra Club filed Answer Briefs. On January 10, 2022, the NM Supreme Court issued its decision rejecting CFRE's and NEE's constitutional challenges to the ETA and affirmed the NMPRC final order. On February 28, 2022, WRA and CCAE filed a Joint Motion for Order to Show Cause and Enforce Financing Order and Supporting Brief, which requests that the NMPRC order PNM to show cause why its rate-making treatment at the time SJGS is abandoned, and to otherwise enforce the NMPRC's April 1, 2020 final order.	65	253
92	OSCI-PNM-2021-09	PNM evaluated the consequences of the NMPRC's April 1, 2020 orders approving the abandonment of SJGS and the related issuance of Securitization Bonds. This evaluation indicated that it is probable that PNM will be required to fund severances for PNM employees at their retirement in 2022 and for PNM shared services employees providing administrative and other support services to SJGS. In addition, the evaluation indicated that it is probable PNM will be obligated to fund severances for the WSJ LLC employees and other support services to SJGS. As a result, in March 2020, PNM and PNM recorded obligations of \$9.4 million and \$8.1 million for estimated severances, \$8.9 million for obligations to fund severances and other costs of WSJ LLC employees and to fund \$19.8 million to state agencies for economic development and workforce training upon the issuance of the Securitization Bonds. The total amount recorded for these estimates of \$38.1 million and \$36.8 million is reflected in other deferred credits and as a corresponding deferred regulatory asset on PNM's Consolidated Balance Sheets at December 31, 2020. PNM revised its estimates in 2021 and \$36.9 million and \$36.0 million is reflected in other current liabilities and as a corresponding deferred regulatory asset on PNM's Consolidated Balance Sheets at December 31, 2021. These estimates may be adjusted in future periods as the Company refines its expectations.	81	253
96	OSCI-PNM-2021-15	Hearing examiners issued a recommended decision on PNM's request for approval of replacement resources that addressed the entire portfolio of replacement resources, which superseded a previous partial recommended decision issued on March 27, 2020. The hearing examiners concluded that the ultimate selection of a portfolio of replacement resources involves partial considerations that are the province of the NMPRC and stated that they did not intend to make that decision for the NMPRC. On July 29, 2020, the NMPRC issued an order approving resource selection criteria identified in the ETA that would include PPAs for 650 MW of solar and 300 MW of battery storage. The order also granted in part PNM's request for an extension of time for PNM to file the application to implement the replacement resources. PNM had 60 days from the date of the order to file an application in a separate docket seeking approval of the proposed final executed contracts, for any replacement resources not in evidence that had been approved by the NMPRC.	270	253
99	IA-PNM-2021-10	On September 28, 2020, PNM filed its application for approval of the final executed contracts for the replacement resources. In addition, PNM provided updated costs estimates of \$0.1 million for the SJGS replacement resources, based on the NMPRC authorization to create regulatory assets granted in the abandonment order, which it plans to seek recovery of in a future general rate case. On November 13, 2020, the hearing examiner issued a recommended decision recommending approval of a 200 MW solar PPA combined with a 100 MW battery storage agreement and the 100 MW solar PPA combined with a 30 MW battery storage agreement. On December 2, 2020, the NMPRC issued an order adopting the recommended decision in its entirety.	770	253
101	OSCI-PNM-2021-04	The order is being continued into 2022, PNM provided notices of delays as updates to the NMPRC for the approved SJGS replacement resource projects. All four project developers have notified PNM that completion of the projects will be delayed and no longer available for most, if any of the 2022 summer peak load period. The delays in the SJGS replacement resources, coupled with the abandonment of SJGS Units 1 and 4 present a risk that PNM will have insufficient operational resources to meet the 2022 summer peak to reliably serve its customers. PNM is unable to find additional generation resources. PNM entered into three agreements to purchase power from third parties in the second half of 2021 to minimize potential impacts to customers: the purchase of 95-MW unit contingent from Four Corners for delivery through September of 2022; the purchase of 150 MW, firm power in June and September 2022; and the purchase of 40-MW unit contingent from PVNGS Unit 3 for the full year of 2022. Even after accounting for these additional contracts, PNM projected a system reserve margin ranging from 0.9% to (3.4%) during the 2022 summer peak. As a result, on February 17, 2022, PNM filed a Notice and Request for Modification to or Variance from Abandonment Date for SJGS Unit 4 with the NMPRC. PNM filed notice that PNM had obtained an agreement from the SJGS owners and SJGS LLC to extend operation of Unit 4 until September 23, 2022. SJGS Unit 4 will provide 327 MW of capacity and improve PNM's projected system reserve margin ranging from approximately 17.4% to 9.8%. On February 23, 2022, the NMPRC issued an order finding that PNM did not require NMPRC approval to extend operation of SJGS Unit 4 for an additional three-month period. The NMPRC's order states that the prudence or reasonableness of the decisions and actions taken by PNM and recoverability of costs related to the continued operation of SJGS Unit 4, including fuel costs collected through PNM's FPPAC, shall be subject to review in a future proceeding. On February 25, 2022, the amended SJGS participation agreement was filed with FERC. PNM cannot predict the outcome of this matter.	826	253
107	IA-PNM-2021-20	Four Corners Abandonment Application	522	253
108	IA-PNM-2021-04	On November 1, 2020, PNM entered into the Four Corners Purchase and Sale Agreement with NTEC, pursuant to which PNM will sell its 43% ownership interest (other than certain transmission assets) in Four Corners to NTEC. The sale is contingent upon NMPRC approval and expected to close by the end of 2024. In connection with the sale, PNM would make payments of \$75.0 million to NTEC for relief from its obligations under the coal supply agreement for Four Corners after December 31, 2024. Pursuant to the Four Corners Purchase and Sale Agreement, PNM will retain its current plant decommissioning and coal mine reclamation obligations. PNM made an initial payment of \$15.0 million in November 2020 subject to refund with interest upon termination of the Four Corners Purchase and Sale Agreement. PNM made a final payment of \$60.0 million prior to closing. Under the terms of the Four Corners Purchase and Sale Agreement, upon receipt of the NMPRC approval, PNM would make a final payment of \$60.0 million. The initial \$15.0 million payment was recorded in other deferred charges and other current assets on the Consolidated Balance Sheets as of December 31, 2021 and 2020.	910	253
111	IA-PNM-2021-14	PNM filed the Four Corners Abandonment Application, which seeks NMPRC approval to exit PNM's share of Four Corners as of December 31, 2024, and issuance of approximately \$300 million of energy transition bonds as provided by the ETA. PNM's request for the issuance of Securitization Bonds included approximately \$272 million of forecasted undepreciated investments in Four Corners at December 31, 2024, an estimated \$4.6 million for plant decommissioning costs, and an estimated \$16.5 million for economic development. PNM intends to submit a separate application for NMPRC approval of a replacement resource portfolio following NMPRC action on this application.	626	253
113	SGI-PNM-2021-39	Sierra Club filed a motion in the Four Corners Abandonment Application requesting that the NMPRC order PNM to file supplemental testimony addressing the prudence of Four Corners investments or alternatively that the NMPRC dismiss the Four Corners Abandonment Application and permit PNM to file the application to be resolved. In addition, on January 28, 2021, NEE and CFRE filed a motion requesting that the NMPRC dismiss the application, stating that approval of the abandonment would be contrary to the provision of the REA that prevents the sale of carbon dioxide emitting electricity-generating resources as a means of complying with the RPS, and that the Four Corners Abandonment Application does not demonstrate that the sale of 200 MW to NTEC will not result in a net detriment to public interest. On February 11, 2021, PNM filed positions on the sufficiency of PNM's application on February 11, 2021. On February 18, 2021, PNM filed a consolidated response to the motions and the positions on the sufficiency of the application which defended the legal sufficiency of PNM's application and addressed potential amendments to the	795	253

119	SGI-PNM-2021-149	On February 26, 2021, the hearing examiner issued an order finding that the application was deficient on its face and fails to adequately support whether or not the sale and transfer of PNM's interest in the Four Corners Application is in the public interest. However, given the hearing examiner did not recommend that the case be dismissed, the amended application shall start on the date of PNM's filing of the amended application and run through December 15, 2021; required PNM to file supplemental testimony addressing the prudence of NTEC; and required PNM to file a motion to withdraw the January 8, 2021 Four Corners Application. The amended application and supplemental testimony provided additional information to support PNM's request to abandon its interest in Four Corners and transfer that interest to NTEC, and also provided additional detail explaining how the proposed sale and abandonment provides a net public benefit.	199	253	253
120	SGI-PNM-2021-31	On May 17, 2021 NEE and CFRE ("Joint Movants") again filed motions to dismiss the case, providing reasons which include, PNM's failure to disclose the reason for the discrepancy in the plant is the merger; the application is deficient because PNM has failed to produce the seasonal operation agreement with the other Four Corners owners; and reiterated their prior view that PNM's amended application is contrary to the REA. Also on May 17, 2021, CCAE filed a motion to dismiss the case stating that PNM's application is devoid of any discussion of the assumption of liabilities by NTEC pertaining to PNM's share of Four Corners. On May 18, 2021, San Juan Citizens Alliance ("SAC") filed a motion supporting CCAE's motion. On June 1, 2021, PNM filed responses to the Joint Movants' and CCAE motions to dismiss and filed a motion to strike portions of the Joint Movants' and CCAE's motions to dismiss. PNM's motion states that the Joint Movants and CCAE rely upon materials beyond the pleadings in the case and within the record in other proceedings to support their motions. On June 14, 2021, the hearing examiner issued an order denying the motions to dismiss from NEE, CFRE and CCAE.	18	253	47,995 253
124	SGI-PNM-2021-34	On April 31, 2021, briefs were filed recommending approval of the Four Corners Abandonment Application and the corresponding request for issuance of securitized financing. On December 15, 2021, the NMPRC issued a final order rejecting the hearing examiners recommended decision and denying approval of the Four Corners Abandonment Application and the corresponding request for issuance of securitized financing. As its order, the NMPRC concluded that PNM needed to conduct a review of the actual replacement resource portfolio and determine that the record was insufficient to determine the prudence of PNM's investments in Four Corners. On December 22, 2021, PNM filed a Notice of Appeal with the NM Supreme Court of the NMPRC decision to deny the application. On January 21, 2022, PNM filed a statement of issues outlining the arguments for appeal asserting, among other things, that the NMPRC misinterpreted and improperly applied the ETA in concluding that the NMPRC needed to review the actual replacement resource portfolio before authorizing abandonment and that the NMPRC improperly deferred the issue of prudence where other parties were afforded the opportunity to present evidence and failed to demonstrate PNM was imprudent in its decisions.	106	253	253
128	SGI-PNM-2021-42	On October 30, 2020, NEE filed a formal complaint with the NMPRC seeking an investigation into the reasonableness and lawfulness of PNM's continued reliance on "climate-altering and uneconomic coal" at Four Corners. NEE explained that they withdrew their NM Supreme Court appeal of the NM 2016 Rate Case under the notion that PNM might be filing a rate case in 2019 and they would be able to challenge the Four Corners expenditures in that case. NEE explained that because PNM has delayed its rate case several times, Four Corners has remained "imprudently" in rates. NEE asked that PNM be required to demonstrate that PNM's investment in Four Corners was prudent. NEE stated if the NMPRC deems PNM's investment as imprudent, ratepayers will be held harmless and all costs including carrying charges, going forward, be denied. On February 10, 2021, the NMPRC denied NEE's complaint and stated that issues related to Four Corners prudence should be addressed in the Four Corners Abandonment Application. On February 22, 2021, NEE filed a Motion for Reconsideration of the NMPRC's February 10, 2021 order, which was denied on March 10, 2021. On April 9, 2021, NEE filed a Notice of Appeal with the NM Supreme Court regarding their formal complaint on Four Corners. On July 8, 2021, NEE filed a motion to withdraw its Notice of Appeal with the NM Supreme Court. On September 21, 2021, the NM Supreme Court issued its order granting NEE's motion to withdraw its appeal; the court also issued a mandate to the NMPRC to take further action as might be needed consistent with the order. CCAE PNM's appeal should be recognized when it is probable that a loss has been incurred and the amount of loss can be reasonably estimated. As of December 31, 2021, PNM evaluated the NMPRC order in the Four Corners Abandonment Application and determined it was reasonable possible that PNM would be successful in recovery of its undepreciated investment in a future proceeding. Therefore, no loss has been recorded.	20	253	253
132	SGI-PNM-2021-64	On July 8, 2021, NEE filed a motion to withdraw its appeal; the court also issued a mandate to the NMPRC to take further action as might be needed consistent with the order. CCAE PNM's appeal should be recognized when it is probable that a loss has been incurred and the amount of loss can be reasonably estimated. As of December 31, 2021, PNM evaluated the NMPRC order in the Four Corners Abandonment Application and determined it was reasonable possible that PNM would be successful in recovery of its undepreciated investment in a future proceeding. Therefore, no loss has been recorded.	193	253	253
133	SGIR-South Deming	The financial impact of an early exit of Four Corners and the NMPRC approval process are influenced by many factors outside of PNM's control, including the overall political and economic conditions of New Mexico. See additional discussion of the ETA in Note 16. PNM cannot predict the outcome of these matters.	217	253	47,765 253
134	SGI-PNM-2021-49		109	253	253
135	PVNGS Leased Interest Abandonment Application SGI-PNM-2021-53	On April 2, 2021, PNM filed an application with the NMPRC requesting approval for the decertification and abandonment of 114 MW of leased PVNGS capacity, sale and transfer of related assets, and approval to procure new resources ("PVNGS Leased Interest Abandonment Application"). As discussed in Note 8, PNM currently controls leased capacity in PVNGS Unit 1 and Unit 2 under five separate leases ("Leased Interest") that were approved and certificated by the predecessor agency to the NMPRC in the 1980s. Four of the five leases for 104 MW of Leased Interest terminate on January 15, 2023, while the remaining lease for 10 MW of Leased Interest expires on July 21, 2024. Associated with the Leased Interest are certain PNM-owned assets, nuclear fuel that are necessary for the ongoing operation and maintenance of the Leased Interest and integration of the Leased Interest generation to the transmission network. PNM has determined that there will be net benefits to its customers to return the Leased Interest to the lessors in conformity with the leases, sell and transfer the related PNM-owned assets, and to replace these Leased Interest with new resources. In the application, PNM is requesting NMPRC authorization to decertify and abandon its Leased Interest and to create regulatory assets for the associated remaining undepreciated investments with consideration of cost recovery of the undepreciated investments in a future rate case. PNM is also seeking NMPRC approval to sell and transfer the PNM-owned assets and nuclear fuel supply associated with the Leased Interest to SRP, which will be acquiring the Leased Interest from the lessors upon termination of the existing leases. In addition, PNM is seeking NMPRC approval for a 150 MW solar PPA combined with a 40 MW battery storage agreement, and a stand-alone 100 MW battery storage agreement to replace the Leased Interest. To ensure system reliability and load needs are met in 2023, PNM is also requesting NMPRC approval for a 300 MW solar PPA combined with a 150 MW battery storage agreement. PNM's application sought a six-month regulatory time frame.	306	253	48,031 253
141	SGI-PNM-2021-54	On April 21, 2021, the NMPRC issued an order assigning a hearing examiner and stated PNM's request to abandon the Leased Interest does not have any statutory or rule time limitation and the six-month limit in which the NMPRC must issue an order regarding the request for approvals of the solar PPAs and battery storage abandonment request. The NMPRC's April 21, 2021, order also stated that issues reserved to a separate proceeding in the NM 2015 Rate Case regarding the decision to permanently disallow recovery of certain future decommissioning costs related to PVNGS Units 1 and 2 shall be addressed in this case and PNM shall file testimony addressing the issue. On June 14, 2021 and June 25, 2021, PNM filed supplemental testimony responding to questions raised by the hearing examiner. On June 28, 2021, NEE and CCAE jointly filed a motion to dismiss a portion of the application claiming that since PNM's request to abandon the Leased Interest was filed after PNM had already provided irrevocable notice it would not acquire the Leased Interest, abandonment is no longer required. On July 28, 2021, the hearing examiner issued a recommended decision on NEE's and CCAE's joint motion to dismiss, recommending dismissal of PNM's requests for approval to abandon and decertify the Leased Interest; dismissal of PNM's request for approval to sell and transfer the related assets; and dismissal of PNM's request to create regulatory assets for the associated remaining undepreciated investments; but did not preclude PNM seeking recovery of the costs in a general rate case. PNM's appeal period includes the time period in which PNM incurs substantial costs. The hearing examiner's recommended decision further provides that PNM's request for replacement and system reliability resources and the decision to permanently disallow recovery of certain future decommissioning costs related to PVNGS Units 1 and 2 should remain within the scope of this case.	191	253	48,031 253
146	PVNGS Units 1 and 2 SGI-PNM-2021-56	On August 25, 2021, the NMPRC issued an order granting portions of the July 28, 2021 recommended decision that were not contested related to dismissal of PNM's requests for approval to abandon and decertify the Leased Interest and dismissal of PNM's requests for approval to sell and transfer the related assets. In addition, the order bifurcated the issue of approval for the two PPAs and three battery storage agreements into a separate docket so it may proceed expeditiously. On September 8, 2021, the NMPRC issued an order on the remaining issues in SGI-PNM-2021-56. The order found that PNM's request for a regulatory asset to recover costs associated with obtaining and abandonment should be dismissed. However, the requests for regulatory assets associated with the remaining undepreciated investments should be addressed at an evidentiary hearing. On September 20, 2021, ABCWUA, Bernalillo County, NEE and the NMAG filed a joint motion to reconsider the September 8, 2021 NMPRC order. Also, on September 20, 2021, PNM filed a motion for hearing of the September 8, 2021 order stating that certain requirements of the order would lead to compromise of PNM's First Amendment rights. On October 6, 2021, the NMPRC issued an order granting the motions for reconsideration and vacated the September 8, 2021 order, without specifically addressing issues raised in the motions.	73	253	946 253
153	The hearing on the two PPAs and three battery storage agreements was held on November 12 and 15, 2021 and December 3, 2021 and post-hearing briefing completed on January 14, 2022. On February 14, 2022, the hearing examiner issued a recommended decision recommending the NMPRC approve the 150 MW solar PPA combined with a 40 MW battery storage agreement, and the stand-alone 100 MW battery storage agreement, and the 300 MW solar PPA combined with a 150 MW battery storage agreement. On February 16, 2022, the NMPRC adopted an order approving the recommended decision.	100	253	1,000 253	

153	IA-PNM-2021-22	In addition to approval by the NMPRC, PNM and SRP received NRC approval of the transfer of the associated possessory licenses at the end of the term of each of the respective leases. PNM cannot predict the outcome of this matter.	1,554	253	144,487	253
154	IA-PNM-2021-22	Cost Recovery Related to Joining the EIM	1,458	253	244,645	253
155	IA-PNM-2021-22	IA-PNM-2021-22 (Renewable) is a real-time wholesale energy trading market that enables participating electric utilities to sell energy. The EIM aggregates the variability of electricity generation and load for multiple balancing authority areas and utility jurisdictions. In addition, the EIM facilitates greater integration of renewable resources through the aggregation of flexible resources by capturing diversity benefits from the expanded geographic footprint and the expanded potential uses for those resources.	1,833	253	244,923	253
156	SGI-PNM-2021-68	SGI-PNM-2021-68	1,171	253	879	253
157	PNM-2021-03	PNM filed a benefit analysis of participating in the EIM. PNM's analysis indicated participation in the EIM would provide substantial benefits to retail customers. In 2018, PNM filed an application with the NMPRC requesting, among other things, to recover an estimated \$20.9 million of initial capital investments and authorization to establish a regulatory asset to recover an estimated \$7.4 million of other expenses that would be incurred in order to join the EIM. PNM's application proposed the regulatory asset be adjusted to provide for full recovery of such costs, including carrying charges, until the effective date of new rates in PNM's next general rate case. PNM's application also proposed the benefits of participating in the EIM be credited to retail customers through PNM's existing FPPAC and that PNM would seek recovery of PNM's future proceeding. On December 19, 2018, the NMPRC issued an order approving the establishment of a regulatory asset to recover PNM's cost of joining the EIM, which was subsequently challenged by several parties. On February 6, 2019, the NMPRC issued an order granting rehearing and vacating the December 19, 2018 order. On March 18, 2019, the hearing examiner issued an updated recommended decision on recommending approval of the establishment of a regulatory asset. PNM filed certain rate making issues, including but not limited to issues related to implementation and ongoing EIM cost savings, the prudence and reasonableness of costs to be included in the regulatory asset, and the period over which costs would be charged to customers until PNM's next general rate case filing, which was approved by the NMPRC. PNM and other parties filed a joint motion requesting the NMPRC clarify that the quarterly benefits reports prepared by CAISO be used to determine the benefits of participating in the EIM, as well as to support the prudence of costs incurred to join the EIM. On April 24, 2019, the NMPRC issued an order granting the joint motion for clarification and indicating the CAISO quarterly benefits reports may be used in a future rate case. PNM joined and began participation in PNM-2021-03.	1,822	253	989	253
162	SGI-PNM-2021-69	SGI-PNM-2021-69			1,000	253
163	Meta Platforms, Inc. Data Center Project	Meta Platforms, Inc. Data Center Project			989	253
39	PNM-2021-06	PNM has a special service contract to provide service to Meta, Inc. for a data center in PNM's service area. Meta's service requirements include the acquisition by PNM of 50 MW of new renewable energy resources and RECs to match the energy and capacity requirements of the data center. The cost of the renewable energy procured is passed through to Meta under a rate rider. A special service rate is applied to Meta's energy consumption in those hours of the month when their consumption exceeds the energy production from the renewable resources. As of December 31, 2021, PNM is procuring energy from 130 MW of solar-PV capacity. See additional discussion of PNM's Development. See additional discussion of NMRD in Note 21.	518,121	1,000	1,000	253
40	Grand Total	Case Mesa Wind, LLC, a subsidiary of NextEra Energy Resources, LLC, which is located near House, New Mexico, has a total capacity of 50 MW, and became operational in November 2018. <ul style="list-style-type: none"> 166 MW from La Jova Wind I, owned by Avangrid Renewables, LLC, which is located near Estancia, New Mexico and began commercial operation in February 2021. Route 66 Solar Energy Center, LLC, a subsidiary of NextEra Energy Resources, LLC, which is expected to be located west of Albuquerque, New Mexico, have a total capacity of 50 MW, and is expected to be operational in 2022. Two PPAs to purchase renewable energy and RECs from an aggregate of approximately 100 MW of capacity from two solar-PV facilities to be owned and operated by NMRD. The first 50 MW of these facilities began commercial operation in December 2019 and the remaining capacity began commercial operation in July 2020. <p>On February 8, 2021, PNM filed an application with the NMPRC for approval to service the data center for an additional 190 MW of solar PPA combined with 100 MW of battery storage and a 50 MW solar PPA expected to be operational in 2023. On June 16, 2021, a hearing was held by the NMPRC with closing statements filed on June 21, 2021. On June 23, 2021, the NMPRC issued an Order for Continuance, stating concerns with the proposed addendum to the special service contract and its methodology for calculating a credit to Meta for the capacity supplied by the 100 MW battery storage agreement. On July 28, 2021, the NMPRC approved the solar PPAs for 190 MW and 50 MW; approved only 50 MW of the requested 100 MW battery storage; and rejected the proposed addendum to the special service contract and its methodology for calculating a credit to Meta for the capacity supplied by the battery storage. On October 1, 2021, in compliance with the final order, PNM filed a Notice of Filing Amendments recognizing that the battery storage is 50 MW instead of 100 MW and PPA and battery storage requirements for approval of the addendum to the special service contract is waived. This matter is now concluded.</p> <p><i>PNM Solar Direct</i></p> <p>On May 31, 2019, PNM filed an application with the NMPRC for approval of a program under which qualified governmental and large commercial customers could participate in a voluntary renewable energy procurement program. PNM proposed to recover costs of the program directly from subscribing customers through a rate rider. Under the rider, PNM would procure renewable energy from 50 MW of solar-PV facilities under a 15-year PPA. PNM had fully subscribed the entire output of the 50 MW facilities at the time of the filing. Hearings on the application concluded on January 9, 2020. On March 11, 2020, the hearing examiner issued a recommended decision recommending approval of PNM's application. The hearing examiner's recommended decision was approved by the NMPRC on March 25, 2020. These facilities are expected to begin commercial operations in 2022. This matter is now concluded.</p> <p><i>Western Spirit Line</i></p> <p>On May 1, 2019, PNM, the New Mexico Renewable Energy Transmission Authority ("RETA"), a New Mexico state authority, and Western Spirit Transmission LLC ("Western Spirit"), an affiliate of Pattern Energy Group, Inc., entered into agreements for the construction of a transmission line to transmit power generated from wind facilities to be owned by Pattern Wind. As a part of the arrangement, the parties executed a Build Transfer Agreement that would allow PNM to purchase the Western Spirit Line.</p> <p>On May 10, 2019, PNM filed an application with the NMPRC requesting that the NMPRC determine that it is not unlawful or inconsistent with the public interest for PNM to purchase the Western Spirit Line. On September 11, 2019, the hearing examiner issued a recommended decision that would allow PNM to purchase the Western Spirit Line, and indicating that PNM's proposal satisfies the NMPRC's acquisition standards and that no CCN is required until such time that PNM seeks recovery for costs associated with the line from retail rate payers. On October 2, 2019, the NMPRC approved the recommended decision with limited modifications.</p> <p>PNM also has entered into TSAs with Pattern Wind for firm transmission service. The TSAs use an incremental rate based on the construction and other ongoing costs of the Western Spirit Line, including adjustments for construction costs that Pattern Wind has chosen to self-fund under the agreement. FERC approved PNM's TSAs with Pattern Wind effective July 9, 2019. On August 8, 2019, FERC approved PNM's request to purchase the Western Spirit Line.</p> <p>In December 2021, PNM completed the purchase of the Western Spirit Line, an approximately 150-mile 345-kV transmission line and related facilities, and service under TSAs was initiated. The total cost of the Western Spirit Line was approximately \$360 million, which includes the cost of certain PNM built facilities and does not include customer self-funding of \$75.0 million provided by the Western Spirit and Pattern Wind affiliates. The net cost is presented as cash flows from investing activities on the Consolidated Statement of Cash Flows for the twelve months ending December 31, 2021.</p> <p><i>Formula Transmission Rates</i></p> <p>PNM charges wholesale electric transmission service customers using a formula rate mechanism pursuant to which wholesale transmission service rates are calculated annually in accordance with an approved formula. The formula reflects a ROE of 10% and includes updating cost of service components, including investment in plant and operating expenses, based on information contained in PNM's annual financial report filed with FERC, as well as including projected large transmission capital projects to be placed into service in the following year. The projections included are subject to true-up in the following year formula rate. Certain items, including changes to return on equity and depreciation rates, require a separate filing to be made with FERC before being included in the formula rate.</p> <p><i>COVID-19 Regulatory Matters</i></p>	518,121	1,688,276	1,688,276	

2019	COVID-19	North	AMS	Costs	collection of other	700,000	AMS	investments	into	base	rates	Use	TNMP	2018	Rate	Case	Application	also	0,005,584
2000000-01					of December 31, 2017	related to	federal	tax	reform	to	customers	and	to	reduce	the				0,005,584
																			47,874

Recovery of TNMP Rate Case Costs
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Recovery of the cost of TNMP's rate case was moved into a separate proceeding to begin after the conclusion of TNMP 2018 Rate Case. TNMP sought recovery of costs incurred through August 2019 in the amount of \$3.8 million and proposed these costs be collected from customers over a three-year period. In October 2019, TNMP and other parties to the proceedings filed an unopposed settlement stipulation that reduced TNMP's cost recovery to \$3.3 million and provide for recovery over a period not to exceed three years beginning on March 1, 2020. On January 16, 2020, the PUCT approved the settlement. As a result of the PUCT's order, TNMP recorded a pre-tax write-off of \$0.5 million in December 2019, which is reflected as regulatory disallowances on TNMP's Consolidated Statements of Earnings.

Advanced Meter System Deployment

In July 2011, the PUCT approved a settlement and authorized an AMS deployment plan that permits TNMP to collect \$113.4 million in deployment costs through a surcharge over a 12-year period. TNMP began collecting the surcharge in August 2011 and deployment of advanced meters began in September 2011. TNMP completed its mass deployment in 2016 and has installed more than 242,000 advanced meters. The TNMP 2018 Rate Case and associated approved settlement discussed above included a reconciliation of AMS costs and integrate TNMP's AMS recovery into base rates beginning on January 1, 2019.

TNMP was notified by its largest AMS service provider that its existing communication platform would be decommissioned in February 2022. TNMP evaluated technological alternatives for its AMS and on October 2, 2020, filed an application with the PUCT for authorization to implement necessary upgrades of approximately \$46 million by November 2022. On January 14, 2021, the PUCT approved TNMP's application. TNMP will seek recovery of the investment associated with the upgrade in a future general rate proceeding or DCOS filing.

AMS Reconciliation

On July 14, 2021, TNMP filed a request with the PUCT to consider and approve its final reconciliation of the costs spent on the deployment of AMS from April 1, 2018 through December 31, 2018 of \$9.0 million and approve appropriate carrying charges until full collection. On September 13, 2021, the PUCT Staff filed a recommendation for approval of TNMP's application for substantially all costs from April 1, 2018 through December 31, 2018. On February 10, 2022, the PUCT approved substantially all costs included in TNMP's AMS reconciliation application.

Energy Efficiency

TNMP recovers the costs of its energy efficiency programs through an energy efficiency cost recovery factor ("EECRF"), which includes projected program costs, under or over collected costs from prior years, rate case expenses, and performance bonuses (if the programs exceed mandated savings goals).

The following sets forth TNMP's EECRF increases:

Effective Date	Aggregate Collection Amount	Performance Bonus
		(In millions)
March 1, 2019	\$ 5.6	\$ 0.8
March 1, 2020	5.9	0.8
March 1, 2021	5.9	1.0

On May 27, 2021, TNMP filed its request to adjust the EECRF to reflect changes in costs for 2022. The total amount requested was \$7.2 million, which includes a performance bonus of \$2.3 million based on TNMP's energy efficiency achievements in the 2020 plan year. On July 28, 2021, a unanimous stipulation and settlement was filed with the PUCT to recover its requested costs in 2022, including the performance bonus of \$2.3 million. On October 7, 2021, the PUCT approved TNMP's energy efficiency application.

Transmission Cost of Service Rates

TNMP can update its TCOS rates twice per year to reflect changes in its invested capital although updates are not allowed while a general rate case is in process. Updated rates reflect the addition and retirement of transmission facilities, including appropriate depreciation, federal income tax and other associated taxes, and the approved rate of return on such facilities.

The following sets forth TNMP's recent interim transmission cost rate increases:

Effective Date	Approved Increase in Rate Base	Annual Increase in Revenue
		(In millions)
March 21, 2019	\$ 111.8	\$ 14.3
September 19, 2019	21.9	3.3
March 27, 2020	59.2	7.8
October 7, 2020	10.8	2.0
March 12, 2021	112.6	14.1
September 20, 2021	41.2	6.3

On January 26, 2022, TNMP filed an application to further update its transmission rates, which would increase revenues by \$14.2 million annually, based on an increase in rate base of \$95.6 million. The application is pending before the PUCT.

Periodic Distribution Rate Adjustment

PUCT rules permit interim rate adjustments to reflect changes in investments in distribution assets. Distribution utilities may file for a periodic rate adjustment between April 1 and April 8 of each year as long as the electric utility is not earning more than its authorized rate of return using weather-normalized data. Utilities are limited to four periodic interim distribution rate adjustments between general rate cases.

On April 6, 2020, TNMP filed its 2020 DCOS that requested an increase in TNMP's annual distribution revenue requirement of \$14.7 million based on net capital incremental rate base of \$149.2 million. On June 26, 2020, the parties reached a unanimous settlement for a \$14.3 million annual distribution revenue requirement with rates effective September 1, 2020. On August 13, 2020, the PUCT approved the unanimous settlement. On July 27, 2020, TNMP filed its 2021 DCOS of Report requested an increase in TNMP annual distribution revenue requirement of \$14.0 million based on an increase in rate base of \$104.5 million. On July 4, 2021, TNMP reached a unanimous settlement agreement with parties that would authorize TNMP to collect an increase in annual distribution revenues of \$13.3 million beginning in September 2021. Subsequently, the ALJ issued an order on July 9, 2021 approving interim rates effective September 1, 2021, and remanded the case to the PUCT for approval. On September 23, 2021, the PUCT approved substantially all costs in the unanimous settlement.

FOOTNOTE DATA

COVID-19 Electricity Relief Program

(a) Concept: Description And Purpose Of Other Regulatory Assets

On March 26, 2020, the PUCT issued an order establishing an electricity relief program for electric utilities, REPs, and customers impacted by COVID-19. The program allowed providers to implement a rider to collect unpaid residential retail customer bills and to enter into agreements with customers to provide service. In addition, the program provides transmission and distribution providers access to zero interest loans from ERCOT to protectively encumber loans that exceed \$10 million. The program had a term of six months. UNLESS Refer to Footnote 17 for further discussion on page 123.91. Expected PNM/PUCT, in a separate order, the PUCT authorized electric utilities to establish a regulatory asset for costs related to COVID-19. These costs included but were not limited to costs related to unpaid accounts.

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TNMP filed its rider on March 30, 2020. The rider was effective immediately and established a charge of \$0.33 per MWh in accordance with the PUCT's order. Final collections under the rider exceeded unpaid residential retail customer bills and were presented net as a regulatory liability of \$0.1 million on the Consolidated Balance Sheet as of December 31, 2020. TNMP is refunding the net regulatory liability through its transmission cost recovery factor. Other COVID-19 related costs of \$0.7 million were also recorded as a regulatory asset on the Consolidated Balance Sheet as of December 31, 2020. TNMP no longer intends to seek recovery of the other incremental costs in a future rate proceeding as a regulatory asset and therefore, reversed the regulatory asset in 2021. On April 14, 2020, TNMP executed an interest-free loan agreement to borrow \$0.5 million from ERCOT, and on October 30, 2020, the balance of the loan was repaid.

On August 27, 2020, the PUCT issued an order determining that new enrollments in the program should end on August 31, 2020 and benefits under the program should end on September 30, 2020 to allow eligible customers a minimum of one month of benefits from the program. All requests for reimbursement were made by November 30, 2020. On December 4, 2020, TNMP filed to end collections under the tariff. Final collections under the rider were made on December 11, 2020. On January 14, 2021, TNMP made a final compliance filing for the electricity relief program.

(18) Income Taxes

Federal Income Tax Reform

In December 2017, comprehensive changes in U.S. federal income taxes were enacted through legislation commonly known as the Tax Cuts and Jobs Act (the "Tax Act"). The Tax Act made many significant modifications to the tax laws, including reducing the federal corporate income tax rate from 35% to 21% effective January 1, 2018. The Tax Act also eliminated federal bonus depreciation for utilities, limited interest deductibility for non-utility businesses and limited the deductibility of officer compensation. During 2020, the IRS issued final regulations related to certain officer compensation and, in January 2021, issued final regulations on interest deductibility that provide a 10% "de minimis" exception that allows entities with predominantly regulated activities to fully deduct interest expenses. In addition, in 2020, the IRS finalized regulations interpreting Tax Act amendments to depreciation provisions of the IRC that allowed the Company to claim a bonus depreciation deduction on certain construction projects placed in service subsequent to the third quarter of 2017.

As a result of the change in the federal income tax rate, the Company re-measured and adjusted its deferred tax assets and liabilities as of December 31, 2017. The portion of that adjustment not related to PNM's and TNMP's regulated activities was recorded as a reduction in net deferred tax assets and an increase in income tax expense. The portion related to PNM's and TNMP's regulated activities was recorded as a reduction in net deferred tax liabilities and an increase in regulatory liabilities.

Beginning February 2018, PNM's NM 2016 Rate Case reflects the reduction in the federal corporate income tax rate, including amortization of excess deferred federal and state income taxes. In accordance with the order in that case, PNM is returning the protected portion of excess deferred federal income taxes to customers over the average remaining life of plant in service as of December 31, 2017 and the unprotected portion of excess deferred federal income taxes to customers over a period of approximately twenty-three years. Excess deferred state income taxes were returned to customers over a three-year period, which concluded in the first quarter of 2021. The approved settlement in the TNMP 2018 Rate Case includes a reduction in customer rates to reflect the impacts of the Tax Act beginning on January 1, 2019. PNMR, PNM, and TNMP amortized federal and state excess deferred income taxes of \$24.5 million, \$15.2 million, and \$9.3 million in 2021. See additional discussion of PNM's NM 2016 Rate Case and TNMP's 2018 Rate Case in Note 17.

As discussed in Note 17, the NM Supreme Court issued a decision in May 2019 on the appeal of the NM 2015 Rate Case resulting in pre-tax impairments of \$150.6 million in the year ending December 31, 2019. The impairments were recognized as discrete items within regulatory disallowances and restructuring costs resulting in tax benefits of \$45.7 million, which are reflected in income taxes on the Company's Consolidated Statements of Earnings for the year ended December 31, 2019.

PNMR

PNMR's income taxes (benefits) consist of the following components:

	Year Ended December 31,		
	2021	2020	2019
	(In thousands)		
Current federal income tax	\$ —	\$ —	\$ 60
Current state income tax	1,835	231	43
Deferred federal income tax (benefit)	20,679	17,574	(20,372)
Deferred state income tax (benefit)	11,315	3,721	(4,491)
Amortization of accumulated investment tax credits	(1,247)	(890)	(522)
Total income taxes (benefits)	<u>\$ 32,582</u>	<u>\$ 20,636</u>	<u>\$ (25,282)</u>

PNMR's provision for income taxes (benefits) differed from the federal income tax computed at the statutory rate for each of the years shown. The differences are attributable to the following factors:

		This report is:		Year Ended December 31,		
Name of Respondent:		2021		Date of Report:	Year/Period of Report	
Public Service Company of New Mexico		(1) <input checked="" type="checkbox"/> An Original		04/18/2022 (in thousands)	End of: 2021/ Q4	
Federal income tax at statutory rates		(2) <input checked="" type="checkbox"/> A Resubmission		\$ 43,670	\$ 14,038	
Amortization of accumulated investment tax credits						
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
Amortization of excess deferred income tax (Note 17)						
		(4,242)	(690)	(522)		
1. Report below the particulars (details) called for concerning miscellaneous deferred debits.		(24,484)	(30,723)	(37,799)		
2. For any deferred debit being amortized, show period of amortization in column (a)			1,368	1,136		
3. Minimum (Y) or the Balance at End of Year for Account 186 (or amounts less than \$100,000, whichever is less) may be grouped by classes.			(3,843)	(2,881)		
State income tax, net of federal (benefit)		9,660	6,961	298		
Allowance for equity funds used during construction		(2,776)	(2,363)	(1,990)		
Line No.	Description of Miscellaneous Deferred Debits	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
	Regulatory recovery of prior year impairments of state net operating loss carryforward, including amortization		—	1,367		1,367
	Deferred tax assets		(788)	(392)		(788)
	Non-deductible compensation		899	2,630		1,156
	Transaction costs		848	—		—
1	Electric Distribution ROW Renewal	5,692,423	1,595	1,951	301,264	820
	Total income taxes (benefits)		32,582	20,636		(25,282)
	Effective tax rate		13.33 %	9.92 %		(37.82) %
2	Electric Transmission ROW Renewal	53,214,555	1,117,418	567	3,572,536	50,759,437
The components of PNMR's net accumulated deferred income tax liability were: 1,117,418						
3	New Generation	1,384,754	106,250	182.3	96,146	1,392,856
December 31, 2021						
4	Afton CSA	3,770,273	1,004,845	553	1,101,729	3,673,389
(In thousands)						
5	Palo Verde Lease Expenses	56,222		525	32,441	41,419
	Regulatory liabilities related to income taxes				120,651	148,961
6	Rate Case Expense	411,542	5,264	930	122,436	21,354
	Federal tax credit carryforwards				38,835	38,531
	Regulatory disallowances				34,812	42,885
7	Decoupling	367,242		Various	349,175	398,150
Total deferred tax assets						
8	Four Corners Coal Advanced Exit Payment		15,000,000		(787,295)	(738,342)
Depreciation and plant related investment tax credit						
					(97,409)	(98,669)
9	Western Spin Contract Asset		644,973		(78,211)	(61,330)
Deferred tax assets related to income taxes						
					(40,828)	(37,099)
10	Other		220,308	Various	(25,643)	124,565
Regulatory asset for shutdown of SJGS Units 2 and 3						
					(84,639)	(124,985)
11	Goodwill	51,632,295			(1,114,025)	(1,087,662)
Total deferred tax liabilities						
					—	—
Net accumulated deferred income tax liabilities						
					—	—
47	Miscellaneous Work in Progress				(704,850)	(694,512)
Consolidated						
48	Deferred Regulatory Expenses (See pages 350 - 351)	1,703,257	4,103,605	Various	1,086,211	4,720,651
The following table reconciles the change in PNMR's net accumulated deferred income tax liability to the deferred income tax (benefit) included in the Consolidated Regulatory Expenses (See pages 350 - 351)						
49	TOTAL	118,303,702			31, 2021	133,915,029
(In thousands)						
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Net change in deferred income tax liability per above table				\$ 70,338		
Change in tax effects of income tax related regulatory assets and liabilities				(12,424)		
Amortization of excess deferred income tax				(24,484)		
Tax effect of mark-to-market adjustments				2,729		
Tax effect of excess pension liability				(5,196)		
Adjustment for uncertain income tax positions				562		
Reclassification of unrecognized tax benefits				(562)		
Other				(216)		
Deferred income taxes				\$ 30,747		
PNM						
PNM's income taxes (benefit) consist of the following components:						

Line No.	Description and Location (a)	Year Ended December 31,	
		2021	2020
1	Electric		
2	Federal income tax at statutory rates	\$ 41,596	\$ 38,193
7	Amortization of accumulated investment tax credits	(237)	(243)
7	Other Amortization of excess deferred income tax (Note 17)	(15,158)	(21,600)
8	TOTAL (Total of lines 2 thru 7)	589	277,530,243
9	Gas Interest in Valencia	(3,253)	(2,943)
15	Other State income tax, net of federal benefit	7,509	7,111
15	Other Allowance for equity funds used during construction	(2,080)	(1,461)
16	TOTAL Gas (Total of lines 9 thru 15)		
17.1	Other (Specify) Regulatory recovery of prior year impairment of state net operating loss carryforward, net of amortization	—	1,367
17	Other (Specify) Allocation of tax benefit related to stock compensation awards	(963)	(279)
17	Other (Specify) Non-vested restricted stock compensation	547	1,554
18	TOTAL (Total of lines 8, 16 and 17)	(2,280)	277,530,243
Total income taxes (benefits)		\$ 26,992	\$ 21,857
Notes			
Effective tax rate		13.59 %	12.02 %

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The components of PNM's net accumulated deferred income tax liability were:

	December 31,	
	2021	2020
(In thousands)		
Deferred tax assets:		
Net operating loss	\$ 1,854	\$ —
Regulatory liabilities related to income taxes	96,161	121,569
Federal tax credit carryforwards	86,811	84,719
Regulatory disallowance	38,835	38,531
Other	36,599	46,444
Total deferred tax assets	260,260	291,263
Deferred tax liabilities:		
Depreciation and plant related	(616,567)	(576,079)
Investment tax credit	(74,187)	(74,424)
Regulatory assets related to income taxes	(68,687)	(51,493)
Pension	(36,283)	(32,413)
Regulatory asset for shutdown of SJGS Units 2 and 3	(25,643)	(27,237)
Other	(69,575)	(108,767)
Total deferred tax liabilities	(890,942)	(870,413)
Net accumulated deferred income tax liabilities	\$ (630,682)	\$ (579,150)

The following table reconciles the change in PNM's net accumulated deferred income tax liability to the deferred income tax (benefit) included in the Consolidated Statement of Earnings:

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year Ended December 31, 2021 Year/Period of Report (In thousands) End of: 2021/Q4
Net change in deferred income tax liability per above table			\$ 51,532
Change in tax effects of income tax related regulatory assets and liabilities			(9,834)
Amortization of excess deferred income tax	FOOTNOTE DATA		(15,158)
Tax effect of mark-to-market adjustments			2,957
Tax effect of excess pension liability			(5,196)
(a) Adjust. for uncertain income tax positions			541
Concept: Accumulated Deferred Income Taxes			2,278
Reclassification of unrecognized tax benefits			
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190) (CONTINUED)			\$ 27,120
FOR THE YEAR ENDED DECEMBER 31, 2021			

TNMP	BEGINNING BALANCE		ENDING BALANCE	
	2021	2020	2021	2020
TNMP's income taxes consist of the following components:				
1 PENSION COSTS	\$ (32,413,658)	\$ (38,253,365)	\$ (32,413,658)	\$ (38,253,365)
2 VACATION	1,086,452	1,215,373	1,086,452	1,215,373
3 CAPITALIZED INTEREST	16,756,293	18,475,417	16,756,293	18,475,417
4 GENERAL LIABILITY	73,915	72,391	73,915	72,391
5 ENVIRONMENTAL LIABILITY	(9,177)	(9,177)	(9,177)	(9,177)
6 REGULATORY LIABILITY	123,122,180	97,758,487	123,122,180	97,758,487
7 WORKERS' COMPENSATION FEDERAL INCOME TAX (benefit)	251,146	(224)	251,146	(224)
8 SELF INSURANCE DEFERRED STATE INCOME TAX (benefit)	115,388	(29)	115,388	(29)
9 DECOMMISSIONING TAX INCOME TAXES	\$ (2,713)	7,912	\$ (2,713)	7,912
10 SPENT FUEL DECOMMISSIONING	3,249,405	3,295,623	3,249,405	3,295,623
11 COAL MINE DECOMMISSIONING	24,672,416	24,050,347	24,672,416	24,050,347
12 COMPENSATION EXPENSE	3,243,272	4,213,659	3,243,272	4,213,659
13 PREPAID RENT REVENUE	10,439	15,732	10,439	15,732
14 SAN JUAN RESERVE	14,101	12,437	14,101	12,437
15 IBNR RESERVE	379,736	55,223	379,736	55,223
16 OTHER	619,924	1,834,790	619,924	1,834,790
17 ROW RESERVE	897,698	(In thousands)	897,698	(In thousands)
18 ENERGY EFFICIENCY FEDERAL INCOME TAX AT STATUTORY RATES	\$ 15,076	\$ 13,620	\$ 15,076	\$ 13,620
19 NET OPERATING INCOME DEFERRED INCOME TAX	(9,326)	9,776,371	(9,326)	9,776,371
20 TAX CREDIT CARRYFORWARDS net of federal (benefit)	1,763	84,719,041	1,763	84,719,041
21 NM ADVANCED ENERGY TAX CREDIT		730,388		730,388
22 WORKFORCE TRAINING RESERVE	(224)	101,601	(224)	101,601
23 SHUT DOWN OF SJGS UNITS 2 AND 3	351	680,645	351	680,645
24 LEASES Non-deductible compensation	25,890,561	25,891,906	25,890,561	25,891,906
25 PREPAID ROW Transaction costs	(4)	393,968	(4)	393,968
26 ILLNESS Other	276	210,704	276	210,704
27 DEFERRED STATE INCOME TAXES	\$ 7,912	\$ 982,940	\$ 7,912	\$ 982,940
28 WESTMORELAND COAL MINE SEVERANCE	2,260,627	2,260,627	2,260,627	2,260,627
29 JOB TRAINING AND SEVERANCE	11.02	2,052,986	11.02	2,052,986
30 PAYMENTS TO STATE AGENCIES	5,029,259	5,029,259	5,029,259	5,029,259
31 PATHNET	1,548,656	1,547,295	1,548,656	1,547,295
32 COVID-19 COST SAVINGS	228,519	228,519	228,519	228,519
33 FUEL CLAUSE ADJUSTMENTS	577,552	0	577,552	0
				December 31,
				2021
				2020
	\$ 277,530,243	\$ 252,292,200		(In thousands)

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Deferred tax assets:			
Regulatory liabilities related to income taxes	Page 234	\$ 24,490	\$ 27,392
Other		3,648	4,548
Total deferred tax assets		28,138	31,940
Deferred tax liabilities:			
Depreciation and plant related		(157,649)	(148,279)
Regulatory assets related to income taxes		(9,525)	(9,836)
Loss on reacquired debt		(5,799)	(6,072)
Pension		(4,545)	(4,685)
AMS		(5,249)	(6,915)
Other		(2,619)	(1,522)
Total deferred tax liabilities		(185,386)	(177,309)
Net accumulated deferred income tax liabilities		\$ (157,248)	\$ (145,369)

The following table reconciles the change in TNMP's net accumulated deferred income tax liability to the deferred income tax (benefit) included in the Consolidated Statement of Earnings:

	Year Ended December 31, 2021
	(In thousands)
Net change in deferred income tax liability per above table	\$ 11,879
Change in tax effects of income tax related regulatory assets and liabilities	(2,591)
Amortization of excess deferred income tax (benefit)	(9,326)
Other	(215)
Deferred income tax (benefits)	\$ (253)

Other Disclosures				This report is:		Date of Report:	Year Period of Report		
Name of Respondent: Public Service Company of New Mexico				This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		04/15/2022	End of: 2021/ Q4		
				PNMR		PNM	TNMP		
CAPITAL STOCKS (Account 201 and 204) (In thousands)									
Balance at December 31, 2018				\$ 10,194	\$ 7,288	\$	103		
Additions based on tax positions related to 2019				329	329		—		
1. Report below the particulars of details of each class of common and preferred stock at end of year, distinguishing separate series of a general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outline in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.				2,286	—		—		
2. Entries in column (a) should represent the number of shares authorized by the articles of incorporation as amended to end of year.									
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.									
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.				13,152	10,230		119		
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.				308	295		11		
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.				257	246		11		
Balance at December 31, 2021				\$ 13,714	\$ 10,771	\$	141		
Class and Series of Stock	Number of Shares Authorized	Par or stated value	Call Price at End of Year	Outstanding	Outstanding	Held by Respondent	Held by Respondent	Held by Respondent	Held by Respondent
				Shares (Total amount outstanding)	Shares (Total amount outstanding)	As Reacquired	As Reacquired	In Sinking and Other Funds	In Sink and Other Funds
Included in the balance of unrecognized tax benefits at December 31, 2021 are \$11.3 million, \$8.6 million, and \$0.1 million that, if recognized, would affect the effective tax rate for PNMR, PNM, and TNMP. The Company does not anticipate that unrecognized tax expenses or unrecognized tax benefits will be reduced or settled in 2022.									
The Company files consolidated and separate state income tax returns for the years ended December 31, 2021, 2020, and 2019. The tax years are open to examination by federal and state taxing authorities, and net operating loss carryforwards are open to examination for the years in which the carryforwards are utilized. At December 31, 2021, the Company has \$196.2 million of federal net operating loss carryforwards that expire beginning in 2033 and \$122.4 million of federal tax credit carryforwards that expire beginning in 2024. State net operating losses expire beginning in 2033 and vary from federal due to differences between state and federal tax law. The proposed merger may impact the Company's ability to utilize its federal net operating loss and tax credit carryforwards.									
In 2008, fifty percent bonus tax depreciation was enacted as a temporary two-year stimulus measure as part of the Economic Stimulus Act of 2008. Bonus tax depreciation provisions have been extended since that time, including by the Protecting Americans from Tax Hikes Act of 2015. The 2015 act extended and phased-out bonus tax depreciation through 2019. As discussed above the Tax Act eliminated bonus depreciation for utilities effective September 28, 2017. However, in 2020 the IRS issued Regulations interpreting Tax Act amendments to depreciation provisions of the IRC which allowed the Company to claim a bonus depreciation deduction on certain construction projects placed in service after the third quarter of 2017. As a result of the net operating loss carryforwards for income tax purposes created by bonus depreciation certain deferred tax benefits related to compensation are not expected to be realized. The Company has impaired the deferred tax assets for tax carryforwards which are not expected to be utilized and for compensation that is not expected to be deductible.									
The Company earns investment tax credits for construction or purchase of eligible property. The Company uses the deferral method of accounting for these investments.				40,000,000	39,117,799	195,588,995			
The impairments after reflecting the expiration of carryforwards under applicable tax laws, net of federal tax benefit, for 2019 through 2021 are as follows:									
						PNMR	PNM	TNMP	
							(In thousands)		
December 31, 2021:									
Federal tax credit carryforwards				102	115,293	\$ 1,029	\$ —	\$ —	
Compensation expense						\$ 119	\$ 84	\$ 35	
Total					115,293	\$ —	\$ —	\$ —	
December 31, 2020:									
State tax credit carryforwards						\$ (425)	\$ —	\$ —	
Compensation expense						\$ 96	\$ 61	\$ 35	
December 31, 2019:									
State tax credit carryforwards						\$ 425	\$ —	\$ —	
Compensation expense						\$ (99)	\$ (100)	\$ 2	
The tax effect of compensation that is not expected to be deductible and impairments of unexpired tax credits are reflected as a valuation allowance against deferred tax assets. The reserve balances after reflecting expiration of carryforwards under applicable tax laws, at December 31, 2021 and 2020 are as follows:									
						PNMR	PNM	TNMP	
							(In thousands)		
December 31, 2021:									
Federal tax credit carryforwards						\$ 1,029	\$ —	\$ —	
Compensation expense						\$ 526	\$ 343	\$ 192	
Total						\$ 407	\$ 259	\$ 148	

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(19) Goodwill

The excess purchase price over the fair value of the assets acquired and the liabilities assumed by PNMR for its 2005 acquisition of TNP was recorded as goodwill and was pushed down to the businesses acquired. In 2007, the TNMP assets that were included in its New Mexico operations, including goodwill, were transferred to PNM. PNMR's reporting units that currently have goodwill are PNM and TNMP.

Name of Respondent: Public Service Company of New Mexico		This report is:		Year Ended December 31,	
Services billings:		(1) <input checked="" type="checkbox"/> An Original		Date of Report: 2021	Year/Period of Report: 2021
PNMR to PNMR		(2) <input type="checkbox"/> A Resubmission		04/15/2022 (In thousands)	End of: 2021/ Q4
PNMR to TNMP		\$ 107,747	\$ 100,872	\$ 96,327	
CAPITAL STOCK EXPENSE (Account 214)					
PNM to TNMP		404	383	375	
TNMP to PNMR		141	141	141	
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.					
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.					
Renewable energy purchases:					
PNM from NMRD		11,879	9,638	3,124	
Line No.	Interconnection and facility study billings:			Balance at End of Year	
	Class and Series of Stock (a)			(b)	
	PNM to NMRD	225	350	650	
	PNM to PNMR	—	—	—	
	PNMR to PNM	—	—	68,820	
1	Common Stock Expense	1,276	—	19,748,140	
Interest billings:					
	PNMR to PNMR	31	6	3,365	
2	Preferred Stock Expense	144	255	1,096	
22	TOTAL	—	2	43	
Income tax sharing payments:					
PNMR to TNMP		—	—	—	
PNMR to PNM		19,492	—	—	
PNM to PNMR		—	—	—	
TNMP to PNMR		12,842	15,820	12,996	

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(21) Equity Method Investment

In September 2017, PNMR Development and AEP OnSite Partners created NMRD to pursue the acquisition, development, and ownership of renewable energy generation projects, primarily in the state of New Mexico. PNMR Development and AEP OnSite Partners each have a 50% ownership interest in NMRD. At December 31, 2021, NMRD's renewable energy capacity in operation is 135.1 MW, which includes 130 MW of solar-PV facilities to supply energy to the Meta data center located within PNM's service territory, 1.9 MW to supply energy to Columbus Electric Cooperative located in southwest New Mexico, 2.0 MW to supply energy to the Central New Mexico Electric Cooperative, and 1.2 MW of solar-PV facilities to supply energy to the City of Rio Rancho, New Mexico. PNMR accounts for its investment in NMRD using the equity method of accounting because PNMR's ownership interest results in significant influence, but not control, over NMRD and its operations. PNMR records as income its percentage share of earnings or loss of NMRD and carries its investment at cost, adjusted for its share of undistributed earnings or losses.

During 2021, 2020, and 2019 PNMR Development and AEP OnSite Partners each made cash contributions of zero, \$23.3 million, and \$38.3 million to NMRD for its construction activities. In February 2021, NMRD paid both PNMR Development and AEP OnSite Partners a dividend of \$3.0 million. PNMR Development's cumulative equity in earnings of NMRD as of March 31, 2021 was \$2.4 million and is presented as cash flows from operating activities on the Consolidated Statement of Cash Flows for the twelve months ending December 31, 2021. The portion of the dividend in excess of PNMR Development's cumulative equity earnings of NMRD amounting to \$0.6 million is presented as cash flows from investing activities.

PNMR presents its share of net earnings from NMRD in other income on the Consolidated Statements of Earnings. Summarized financial information for NMRD is as follows:

	December 31,		
	2021	2020	2019
	(In thousands)		
Operating revenues	\$ 12,738	\$ 10,366	\$ 3,662
Operating expenses	9,733	7,476	2,971
Net earnings	\$ 3,005	\$ 2,890	\$ 691

	Financial Position	
	December 31,	
	2021	2020
	(In thousands)	
Current assets	\$ 10,729	\$ 8,046
Net property, plant, and equipment	166,495	172,585
Non-current assets	2,289	1,900
Total assets	179,513	182,531
Current liabilities	824	841
Non-current liabilities	373	380
Owners' equity	\$ 178,316	\$ 181,310

2) Merger

On October 20, 2020, PNMR, Avangrid, and Merger Sub, entered into the Merger Agreement pursuant to which Merger Sub will merge with and into PNMR, with PNMR surviving the Merger as a wholly-owned subsidiary of Avangrid. The proposed Merger has been unanimously approved by the Boards of Directors of PNMR, Avangrid and Merger Sub and was approved by PNMR shareholders at the Special Meeting of Shareholders held on February 12, 2021.

Pursuant to the Merger Agreement, each issued and outstanding share of the common stock of PNMR (other than (i) the issued shares of PNMR common stock that are owned by Avangrid, Merger Sub, PNMR or any wholly-owned subsidiary of Avangrid or PNMR, which will be automatically cancelled at the Effective Time and (ii) shares of PNMR common stock outstanding immediately prior to the Effective Time and held by a holder who has not voted in favor of, or consented in writing to, the Merger who is entitled to, and who has demanded, payment for fair value of such shares) at the Effective Time will be converted into the right to receive \$50.30 in cash.

	0.875% Maricopa PCB - \$39.3M								
12	0.875% Maricopa PCB - \$21M	21,000,000		150,951			10/01/2021	06/01/2043	10/01
13	5.35% SUN	160,000,000		1,339,115		228,800	10/12/2011	10/01/2021	10/12
14	2.59% SUN	80,000,000		459,480			07/14/2021	07/15/2033	07/14
15	3.14% SUN	80,000,000		459,480			07/14/2021	07/15/2041	07/14
16	3.85% SUN	250,000,000		2,271,374		695,000	08/11/2015	08/01/2025	08/01
17	3.15% SUN	55,000,000		387,122			05/15/2018	05/15/2023	05/15
18	3.45% SUN	104,000,000		732,012			05/15/2018	05/15/2025	05/15
19	3.68% SUN	88,000,000		619,394			05/15/2018	05/15/2028	05/15
20	3.93% SUN	38,000,000		267,456			05/15/2018	05/15/2033	05/15
21	4.22% SUN	45,000,000		315,763			05/15/2018	05/15/2038	05/15
22	4.50% SUN	20,000,000		140,771			05/15/2018	05/15/2048	05/15
23	3.78% SUN	15,000,000		105,579			08/01/2018	08/01/2028	08/01
24	4.60% SUN	85,000,000		598,279			08/01/2018	08/01/2048	08/01
25	3.21% SUN	150,000,000		1,583,545			04/30/2020	04/30/2030	04/30
26	3.57% SUN	50,000,000		527,848			04/30/2020	04/29/2039	04/30
27	2.97% SUN	100,000,000		586,738			12/02/2021	12/30/2041	12/02
28	2.29% SUN	50,000,000		293,369			12/02/2021	12/30/2031	12/02
29	Subtotal	1,975,845,000		15,476,739		923,800			
30	Reacquired Bonds (Account 222)								
31									
32									
33									
34	Subtotal								
35	Advances from Associated Companies (Account 223)								
36									
37									
38									
39	Subtotal								
40	Other Long Term Debt (Account 224)								
41	\$75M Term Loan	75,000,000					06/18/2021	12/18/2022	

42	\$40M Term Loan		40,000,000					12/18/2019	06/18/2021	
43	Subtotal		115,000,000							
33	TOTAL		2,090,845,000							

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: InterestExpenseOnLongTermDebtIssued			
Account 427	\$	48,623,158	
Capitalized Interest		335,883	
Total Interest	\$	48,959,041	

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	156,083,590
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		24,035,367
9	Deductions Recorded on Books Not Deducted for Return	
10		74,012,006
14	Income Recorded on Books Not Included in Return	
15		57,127,812
19	Deductions on Return Not Charged Against Book Income	
20		170,007,463
27	Federal Tax Net Income	26,995,688
28	Show Computation of Tax:	
29	Regular Tax @ 21%	5,669,094
30	Accrual to Return Adjustment to Current Income Tax Expense	(5,149,296)
31	Other Adjustment	(93,418)
32	Lease Adjustment	(2,990)
33	NOL Carryforward	(423,390)
34	NOL Deferral	
35	Federal Tax Payable	

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: TaxableIncomeNotReportedOnBooks

Taxable Income not Recorded for Book Purposes:	
PVNGS Decommissioning Trust	\$ 9,497,711
Contributions in Aid of Construction	8,133,921
Capitalized Interest	5,254,327
San Juan Reclamation Trust	1,149,408
Total	\$ 24,035,367

(b) Concept: DeductionsRecordedOnBooksNotDeductedForReturn

Deductions Recorded on Books not Deducted for Return:	
Federal Income Tax	\$ 18,537,269
Depreciation	10,795,646
State Income Tax	7,101,692
San Juan Stranded Costs	6,276,936
Asset Retirement Obligations	5,405,063
Pension	5,220,028
Renewable Energy Expenses	4,348,577
Non-Deductible Compensation	2,603,220
Incentive Compensation	2,404,548
Covid-19 Costs	1,865,108
Loss on Reacquired Debt	1,654,792
Energy Efficiency Programs	1,226,103
Regulatory Disallowance	1,193,989
General Expenses	894,278
Hedge Loss Amortization	844,446
Legal Expenses	622,068
Rate Case Expenses	509,423
Job Training & Severance	449,722
Lease Expense	398,598
Workers Compensation	349,398
Self Insurance	339,519
Environmental Expenses	222,312
PVNGS Dry Casks	181,957
Fines and Penalties	167,483
Non-Deductible Parking	160,112
Transaction Costs	106,985
Transportation Electrification	47,874
Four Corners Trust	28,796
Extended Leave	23,532
Non-Deductible Meals	18,085
San Juan Replacement Resources	13,256
Solar Direct	1,121
Non-Deductible Dues	51
SO2 Allowance Credit	19
Total	\$ 74,012,006

(c) Concept: IncomeRecordedOnBooksNotIncludedInReturn

Income per Books not Included in the Return:	
PVNGS Decommissioning - Non-Qualified	\$ 25,608,324
AFUDC	13,282,653
Fuel Clause	9,403,466
EIM Costs	4,819,107
Muni Interest	1,265,670
SJGS Plant Decommissioning	1,155,522
Renewables Federal Grant Amortization	962,888
Dividends Received Deduction	268,516
New Mexico Advanced Energy Tax Credit	193,196
Prepaid Revenue	128,642
PVNGS Gain Amortization	39,828
Total	\$ 57,127,812

(d) Concept: DeductionsOnReturnNotChargedAgainstBookIncome

(This section is currently empty)	
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Deductions on Return not Charged Against Book Income:

Sec 263A Adjustment	\$	62,935,621
Repairs Expense		54,137,189
Gain / Loss on Asset Dispositon		28,290,555
Section 174 Deduction		10,741,037
Post Employment Benefits		5,000,384
Coal Mine Decommissioning		2,449,060
Deferred Social Security Tax		1,934,898
San Juan Write-off		1,650,461
Prepaid Expenses		1,329,933
PVNGS Decommissioning - Qualified		1,300,000
Illness		70,312
SJGS Upfront Financing Cost		55,291
PVNGS Licensing Amortization		53,136
SJGS External Legal Fees		42,870
Vacation		6,013
Pathnet		5,359
Grid Modernization		2,912
RR Underground Rider		1,294
Decoupling Spin		1,138
Total	\$	170,007,463

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Name of Respondent: Public Service Company of New Mexico	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/15/2022	End of: 2021/ Q4

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, state amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amount by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a footnote. Designate debit and credit amounts.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o).
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)
1	^(a) Federal	Federal Tax	NM	2021	(12,910,661)	0	0	(17,657,496)	0	4,746,8
2	Subtotal Federal Tax				(12,910,661)	0	0	(17,657,496)	0	4,746,8
3	Worker's Compensation	State Tax	NM	2020	2,160	0	0	2,160	0	
4	Worker's Compensation	State Tax	NM	2021	0	0	8,397	6,334	0	2,0
5	Weight Distance	State Tax	NM	2020	1,164	0	116	1,280	0	
6	Weight Distance	State Tax	NM	2021	0	0	6,971	5,630	0	1,3
7	State	State Tax	NM	2021	(2,795,565)	0	(128,437)	(1,834,355)	0	(1,089,6
8	Subtotal State Tax				(2,792,241)	0	(112,953)	(1,818,951)	0	(1,086,2
9	Subtotal Local Tax				0	0	0	0	0	
10	Subtotal Other Tax				0	0	0	0	0	
11		Property Tax	NM	2020	13,931,850	0	2,713	13,934,563	0	
12		Property Tax	NM	2021	0	0	29,093,371	14,594,968	0	14,498,4
13		Property Tax	AZ	2020	2,205,378	0	0	2,205,378	0	
14		Property Tax	AZ	2021	0	0	4,139,194	2,099,407	0	2,039,7
15	Subtotal Property Tax				16,137,228	0	33,235,278	32,834,316	0	16,538,7

16	Subtotal Real Estate Tax				0	0	0	0	0	
17	Federal	Unemployment Tax	NM	2020	881	0	0	881	0	
18	Federal	Unemployment Tax	NM	2021	0	0	41,742	40,672	0	1,0
19	State	Unemployment Tax	NM	2020	2,120	0	0	2,120	0	
20	State	Unemployment Tax	NM	2021	0	0	85,218	83,132	0	2,0
21	State	Unemployment Tax	FL	2021	0	0	189	189	0	
22	Subtotal Unemployment Tax				3,001	0	127,149	126,994	0	3,0
23	Gross Receipts	Sales And Use Tax	NM	2017	250,012	0	(35,553)	102,202	0	112,4
24	Gross Receipts	Sales And Use Tax	NM	2018	0	0	0	0	0	
25	Gross Receipts	Sales And Use Tax	NM	2019	0	0	0	0	0	
26	Gross Receipts	Sales And Use Tax	NM	2020	0	0	0	0	0	
27	Gross Receipts	Sales And Use Tax	NM	2021	0	0	0	0	0	
28	Transaction Privilege	Sales And Use Tax	AZ	2020	2,569	0	0	2,569	0	
29	Transaction Privilege	Sales And Use Tax	AZ	2021	0	0	30,823	28,254	0	2,8
30	Subtotal Sales And Use Tax				252,581	0	(4,730)	133,025	0	114,8
31	Subtotal Income Tax				0	0	0	0	0	
32	Federal	Excise Tax	NM	2021	0	0	133,045	133,045	0	
33	Subtotal Excise Tax				0	0	133,045	133,045	0	
34	Subtotal Fuel Tax				0	0	0	0	0	
35	Subtotal Federal Insurance Tax				0	0	0	0	0	
36	Subtotal Franchise Tax				0	0	0	0	0	
37		Miscellaneous Other Tax	AZ	2014	257,400	0	0	0	0	257,4
38		Miscellaneous Other Tax	NM	2020	163,746	0	3,085	166,831	1,988	1,9
39	Subtotal Miscellaneous Other Tax				421,146	0	3,085	166,831	1,988	259,3

40	Subtotal Other Federal Tax				0	0	0	0	0	
41	Subtotal Other State Tax				0	0	0	0	0	
42	Native American	Other Property Tax	NM	2020	984,383	0	0	984,383	0	
43	Native American - Prepaid	Other Property Tax	NM	2021	0	377,490	377,490	0	0	
44	Native American	Other Property Tax	NM	2021	0	0	2,095,649	1,014,755	0	1,080,8
45	Native American - Prepaid	Other Property Tax	NM	2022	0	0	0	350,284	0	
46	Subtotal Other Property Tax				984,383	377,490	2,473,139	2,349,422	0	1,080,8
47	Compensating	Other Use Tax	NM	2021	0	0	(24)	(24)	0	
48	Subtotal Other Use Tax				0	0	(24)	(24)	0	
49	Subtotal Other Advalorem Tax				0	0	0	0	0	
50	Subtotal Other License And Fees Tax				0	0	0	0	0	
51	Social Security	Payroll Tax	NM	2020	1,986,507	0	0	51,609	0	1,934,8
52	Social Security	Payroll Tax	NM	2021	0	0	6,793,469	6,793,725	0	(2
53	Social Security	Payroll Tax	FL	2021	0	0	2,809	2,553	0	;
54	Subtotal Payroll Tax				1,986,507	0	6,796,278	6,847,887	0	1,934,8
55	Subtotal Advalorem Tax				0	0	0	0	0	
56	Miscellaneous Payroll	Other Allocated Tax	NM	2021	0	0	0	0	0	
57	Miscellaneous Other	Other Allocated Tax	NM	2020	0	0	0	0	0	
58	Miscellaneous Other	Other Allocated Tax	NM	2021	0	0	0	0	0	
59	Subtotal Other Allocated Tax				0	0	0	0	0	
60	Subtotal Severance Tax				0	0	0	0	0	
61	Subtotal Penalty Tax				0	0	0	0	0	
62	Franchise Fees	Other Taxes and Fees	NM	2017	288,398	0	(288,398)	0	0	
63	Franchise Fees	Other Taxes and Fees	NM	2021	0	0	5,535	5,535	0	
64	Regulatory Comm Fee (S&I)	Other Taxes and Fees	NM	2021	116,645	0	5,258,646	5,209,621	0	165,8

65	Miscellaneous Fees	Other Taxes and Fees	NM	2021	0	0	25	25	0	
66	Subtotal Other Taxes And Fees				405,043	0	4,975,808	5,215,181	0	165,6
40	TOTAL				4,486,987	377,490	47,626,075	28,330,230	1,988	23,757,6

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: DescriptionOfTaxesAccruedPrepaidAndCharged	
Tax withheld from foreign vendor	\$ 1,988
TOTAL	\$ 1,988
Page 263.2, Row 53, Column (o)	
Arizona property tax on leased assets charged to acct 525	\$ 1,116,792
Payroll taxes capitalized to various accounts	2,299,607
Social Security Tax	2,256,515
Federal Unemployment Tax	14,147
State Unemployment Tax	28,945
Gross Receipts Tax posted to other balance sheet accounts	(147,915)
Arizona Transaction Privilege Tax for leases charged to 525	30,823
Native American Tax - Amortization included in prepaid ROW 186	(127,266)
Misc Other Payroll Taxes billed by Operating Agent	(2,055,175)
Other Payroll taxes billed to Participants	626,713
Social Security Tax posting to other balance sheet accounts	138,142
TOTAL	\$ 1,881,721
(b) Concept: TaxAdjustments	
Tax withheld from foreign vendor	\$ 1,988
TOTAL	\$ 1,988
Page 263.2, Row 53, Column (o)	
Arizona property tax on leased assets charged to acct 525	\$ 1,116,792
Payroll taxes capitalized to various accounts	2,299,607
Social Security Tax	2,256,515
Federal Unemployment Tax	14,147
State Unemployment Tax	28,945
Gross Receipts Tax posted to other balance sheet accounts	(147,915)
Arizona Transaction Privilege Tax for leases charged to 525	30,823
Native American Tax - Amortization included in prepaid ROW 186	(127,266)
Misc Other Payroll Taxes billed by Operating Agent	(2,055,175)
Other Payroll taxes billed to Participants	626,713
Social Security Tax posting to other balance sheet accounts	138,142
TOTAL	\$ 1,881,721

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMEN EXPLANATIC (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%	1,136,417			411.4	52,636		1,083,781		
5	10%	4,254,901			411.4	119,663		4,135,238		
6		69,032,536			411.4	64,445		68,968,091		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	74,423,854				236,744		74,187,110		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL	74,423,854						74,187,110		

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Legal Liabilities	597,802	Various	436,316	334,810	496,296
2	Environmental	44,834	Various	175,996	398,308	267,146
3	Distribution ROW Reserves	613,228			106,362	719,590
4	Transmission ROW Reserves	2,920,972			887,916	3,808,888
5	Coal Mine Decommissioning	97,795,718	131	6,331,173	3,843,953	95,308,498
6	Dry Cask-Spent Nuclear Fuel	12,792,783	131	1,140,820	1,322,777	12,974,740
7	Transmission Studies	10,439,481	Various	128,061,940	129,693,820	12,071,361
8	SJGS Restructuring	2,679,673	Various	1,755,193	104,732	1,029,212
9	Navajo Workforce Training	300,000	242	100,000		200,000
10	FIN 48 Tax Liability	7,831,477	Various	271,243	1,067,941	8,628,175
11	Customer Deposits	14,588,873	131	1,388,441	558,417	13,758,849
12	Transmission Right-of-Way	1,551,035	567	167,680		1,383,355
13	ETA PNM Job Training & Severance	8,082,525	242	8,082,525		
14	ETA SJCC Job Training & Severance	8,900,000	242	8,900,000		
15	ETA Payments to State Agencies	19,800,000	242	19,800,000		
16	Deferred Social Security Tax 2020	1,934,898	Various	2,104,263	169,365	
17	Other	29,691	Various	243,208	471,772	258,255
47	TOTAL	190,902,990		178,958,798	138,960,173	150,904,365

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities					—		—			
4	Pollution Control Facilities	284,878				—		—			284,87
5	Other										
5.1	Other (provide details in footnote):	1,696,989				—		—			1,696,98
8	TOTAL Electric (Enter Total of lines 3 thru 7)	1,981,867									1,981,86
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										

16.2	Other									
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	1,981,867								1,981,86
18	Classification of TOTAL									
19	Federal Income Tax	1,419,646					—		—	1,419,64
20	State Income Tax	396,841					—		—	396,84
21	Local Income Tax									

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AccumulatedDeferredIncomeTaxesAcceleratedAmortizationProperty
Four Corners Pollution Control Facilities fully amortized in accordance with IRC Sect 169.
(b) Concept: AccumulatedDeferredIncomeTaxesAcceleratedAmortizationProperty
Regulatory Asset Deferred

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				B Er
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	576,215,415	79,243,194	40,035,357	14,271	324,163	—		182.3 / 254	4,017,641	61
3	Gas						—		—		
4	Other (Specify)						—		—		
5	Total (Total of lines 2 thru 4)	576,215,415	79,243,194	40,035,357	14,271	324,163				4,017,641	61
6							—		—		
9	TOTAL Account 282 (Total of Lines 5 thru 8)	576,215,415	79,243,194	40,035,357	14,271	324,163				4,017,641	61
10	Classification of TOTAL										
11	Federal Income Tax	419,555,172	63,248,926	32,360,426	14,271	256,207	—		—	3,136,607	45
12	State Income Tax	156,660,243	15,994,268	7,674,931		67,956	—		—	881,034	16
13	Local Income Tax										

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

<p>(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty</p>
<p>Accounting for liberalized depreciation was approved by the Commission effective December 31, 1965 under General Order 18, Case No. 799. ADR and ACRS depreciation methods were approved by the Commission in a letter dated December 30, 1973 and under Case 1693, respectively. Case 1693, accounting for ACRS depreciation was the first order effective after the enactment of ERTA in 1982 and was effective prior to January 1983.</p> <p>For FERC jurisdiction only, additional taxes are provided to account for the timing difference created as a result of the difference between book lives and guideline class lives. The amount deferred is based on the percentage of demand required by FERC customers.</p> <p>Deferred taxes are provided as a result of the timing difference created by certain start up costs related to the Palo Verde Nuclear Generating Station, amortized under IRC Section 195.</p>
<p>(b) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyAdjustmentsCreditedToAccount</p>
<p>Net Regulatory Asset and Liability Activity.</p>

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in A
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS			
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits	
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)
1	Account 283									
2	Electric									
3	Fuel Costs		10,257,263	8,446,306		—		—		
4	Computer Software					—		—		
5	Loss on Reacquired Debt	2,122,317	19,356	439,678		—		—		
6	Regulatory Asset Deferrals	52,497,043				—		various		14,299,111
7	Other (see pages 276a and 277b)	142,062,221	8,239,383	5,899,429	9,204,675	4,749,350	various	42,442,003	various	5,593,832
9	TOTAL Electric (Total of lines 3 thru 8)	196,681,581	18,516,002	14,785,413	9,204,675	4,749,350		42,442,003		19,892,943
10	Gas									
11										
12										
13										
14										
15										
16										
17	TOTAL Gas (Total of lines 11 thru 16)									
18	TOTAL Other									

19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	196,681,581	18,516,002	14,785,413	9,204,675	4,749,350		42,442,003		19,892,943
20	Classification of TOTAL									
21	Federal Income Tax	171,266,348	14,763,580	11,851,068	1,889,452	3,836,900		33,134,960		15,530,607
22	State Income Tax	25,415,233	3,752,422	2,934,345	7,315,223	912,450		9,307,043		4,362,336
23	Local Income Tax									

NOTES

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

Accumulated Incomes Taxes -- other (account 283) (Continued)										
Line Account Subdivisions No.	Balance at Beginning of Year	CHANGES DURING YEAR		CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year
		Amounts Debited To Account 410.1	Amounts Credited To Account 411.1	Amounts Debited To Account 410.2	Amounts Credited To Account 411.2	Debits		Credits		
						Acct No.	Amount	Acct No.	Amount	
7a Nuclear Decommissioning - Qualified	21,414,088	345,410	15,206	—	—	—	—	—	—	21,744,292
7b Nuclear Decommissioning - Non Qualified	55,795,982	—	—	6,971,235	466,644	—	—	190/283	3,355,374	65,655,947
7c Mark to Market	39,900,981	—	—	—	—	190/283	42,139,439	219	2,238,458	0
7d Hedge Loss	2,893,711	4,115	93,487	5,762	130,882	—	—	—	—	2,679,219
7e Book Capitalized Interest	5,523,386	90,509	5,195	—	—	—	—	—	—	5,608,700
7f Prepaid Expenses	1,367,820	2,869,886	2,532,080	—	—	—	—	—	—	1,705,626
7g Rate Case Expenses	129,243	103,535	139,650	—	—	—	—	—	—	93,128
7h Renewable Energy Expenses	554,113	35,781	138,365	—	—	—	—	—	—	451,529
7i SO2 Allowance Credit	—	—	5	—	—	—	—	—	—	(5)
7j Westmoreland Taxation CSA Costs	237,012	7,277	165,283	—	—	—	—	—	—	79,006
7k EIM Costs	561,001	1,280,437	56,369	—	—	—	—	—	—	1,785,069
7l SJGS Abandonment	364	—	—	—	—	—	—	—	—	364
7m Benefits - Retiree Medical	5,450,131	1,463,710	193,598	—	—	—	—	—	—	6,720,243
7n PVNGS Decommissioning Interest	(36,842,852)	—	—	1,521,460	3,124,771	190/282	302,204	—	—	(38,748,367)
7o San Juan Reclamation Trust	2,179,303	—	—	687,360	598,669	—	—	—	—	2,267,994
7p San Juan Reclamation Trust Interest	(1,827,183)	—	—	18,858	428,384	—	—	—	—	(2,236,709)
7q Four Corners Trust	7,357	336	7,651	—	—	—	—	—	—	42
7r SJGS Underground Coal Mine	2,366,966	—	—	—	—	—	—	—	—	2,366,966
7s Energy Efficiency	—	308,175	308,175	—	—	—	—	—	—	0
7t Lease Asset	27,145,560	—	—	—	—	—	—	—	—	27,145,560
7u COVID-19 Costs	2,225,241	1,373,323	1,847,066	—	—	—	—	—	—	1,751,498
7v ETA Job Training & Severance	2,437,438	15,077	334,606	—	—	—	—	—	—	2,117,909
7w ETA Payments to State Agencies	5,029,259	—	—	—	—	—	—	—	—	5,029,259
7x ETA SJGS Plant Decommissioning	431,672	307,022	13,516	—	—	—	—	—	—	725,178
7y ETA SJGS Upfront Financing Cost	687,790	14,691	647	—	—	—	—	—	—	701,834
7z ETA Westmoreland Coal Mine Sev	2,260,627	—	—	—	—	—	—	—	—	2,260,627
7aa SJGS Replacement Resources	2,103,762	5,513	8,880	—	—	—	—	—	—	2,100,395
7ab Solar Direct	29,449	1,216	26,366	—	—	—	—	—	—	4,299
7ac Decoupling Spin	—	302	13	—	—	—	—	—	—	289
7ad Grid Modernization	—	774	34	—	—	—	—	—	—	740
7ae RR Underground Rider	—	344	15	—	—	—	—	—	—	329
7af SJGS External Legal Fees	—	11,390	501	—	—	—	—	—	—	10,889
7ag Transportation Electrification	—	560	12,721	—	—	—	—	—	—	(12,161)
7ah Other	—	—	—	—	—	Various	360	—	—	(360)
TOTAL Electric	142,062,221	8,239,383	5,899,429	9,204,675	4,749,350	—	42,442,003	—	5,593,832	112,009,329

Public Service Company Of New Mexico
Notes To Account 283 Accumulated Deferred Income Taxes
December 31, 2021

- Line 3 Deferral of recoverable fuel and purchased power costs
- Line 4 Deferral for FERC jurisdictional customers only, for income tax resulting from miscellaneous temporary differences.
- Line 5 Deferral of income tax resulting from bond retirements
- Line 6 Deferral of income tax resulting from regulatory assets
- 7a Deferred taxes provided for qualified nuclear decommissioning expenses
- 7b Deferred taxes provided for non qualified nuclear decommissioning expenses
- 7c Deferred taxes provided for Mark to Market
- 7d Deferred taxes provided for hedge losses
- 7e Deferred taxes provided for book capitalized interest
- 7f Deferred taxes provided for prepaid expenses
- 7g Deferred taxes provided for rate case expenses
- 7h Deferred taxes provided for renewable energy expenses
- 7i Deferred taxes provided for SO2 Allowance Credit
- 7j Deferred taxes provided for Westmoreland transaction costs
- 7k Deferred taxes provided for EIM Costs
- 7l Deferred taxes provided for SJGS Abandonment
- 7m Deferred taxes provided for Benefits - Retiree Medical
- 7n Deferred taxes provided for PVNGS Decommissioning Interest
- 7o Deferred taxes provided for San Juan Reclamation Trust
- 7p Deferred taxes provided for San Juan Reclamation Trust Interest
- 7q Deferred taxes provided for Four Corners Trust
- 7r Deferred taxes provided for SJGS Underground Coal Mine
- 7s Deferred taxes provided for Energy Efficiency
- 7t Deferred taxes provided for Lease Asset
- 7u Deferred taxes provided for Covid-19 Costs
- 7v Deferred taxes provided for ETA Job Training and Severance
- 7w Deferred taxes provided for ETA Payments to State Agencies
- 7x Deferred taxes provided for ETA SJGS Plant Decommissioning
- 7y Deferred taxes provided for ETA SJGS Upfront Financing
- 7z Deferred taxes provided for ETA Westmoreland Coal Mine Severance
- 7aa Deferred taxes provided for SJGS Replacement Resources
- 7ab Deferred taxes provided for Solar Direct
- 7ac Deferred taxes provided for Decoupling Spin
- 7ad Deferred taxes provided for Grid Modernization
- 7ae Deferred taxes provided for RR Underground Rider
- 7af Deferred taxes provided for SJGS External Legal Fees
- 7ag Deferred taxes provided for Transportation Electrification
- 7ah Deferred taxes provided for Other

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Electric-Income Tax Regulatory Liability	343,844,317	190	21,868,521		321,975,796
2	PVNGS Asset Retirement	5,394,194	524	4,179,674		1,214,520
3	SNCR Accelerated Depreciation	12,044,921			4,286,483	16,331,404
4	SO2 Allowance Credit, March 2011	82,690			19	82,709
5	Renewable Energy	2,044,420			3,944,703	5,989,123
6	Renewable Energy Grant	15,036,733	407.4	962,888		14,073,845
7	NM Energy Credit	2,875,508	407.4	193,196		2,682,312
8	Energy Efficiency Program Costs	1,100,643			1,226,103	2,326,746
9	Fuel Clause	2,273,799	501	2,273,799		
10	COVID-19 Cost Savings 20-00069-UT	899,669				899,669
11	Pension Non-Qualified				2,376,243	2,376,243
41	TOTAL	385,596,894		29,478,078	11,833,551	367,952,367

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	484,719,537	482,852,238	3,339,524	3,438,381	480,817	476,522
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	419,250,666	392,257,156	3,500,430	3,404,594	58,073	57,541
5	Large (or Ind.) (See Instr. 4)	123,699,662	106,756,470	2,096,977	1,857,522	194	199
6	(444) Public Street and Highway Lighting	6,620,648	6,493,085	38,278	38,479	689	678
7	(445) Other Sales to Public Authorities	16,099,104	16,632,970	187,823	206,907	262	266
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	1,050,389,617	1,004,991,919	9,163,032	8,945,883	540,035	535,206
11	(447) Sales for Resale	222,586,946	73,340,426	5,447,879	2,556,184		
12	TOTAL Sales of Electricity	1,272,976,563	1,078,332,345	14,610,911	11,502,067	540,035	535,206
13	(Less) (449.1) Provision for Rate Refunds						

14	TOTAL Revenues Before Prov. for Refunds	1,272,976,563	1,078,332,345	14,610,911	11,502,067	540,035	535,206
15	Other Operating Revenues						
16	(450) Forfeited Discounts	453,605	218,162				
17	(451) Miscellaneous Service Revenues	902,288	755,320				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	3,414,236	4,482,437				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	(2,512,306)	(2,763,625)				
22	(456.1) Revenues from Transmission of Electricity of Others	87,880,255	59,855,601				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	90,138,078	62,547,895				
27	TOTAL Electric Operating Revenues	1,363,114,641	1,140,880,240				

Line12, column (b) includes \$ 1,035,530 of unbilled revenues.

Line12, column (d) includes 3,986 MWH relating to unbilled revenues

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: MiscellaneousServiceRevenues

	December 31, 2021		December 31, 2020
Connection Charges:	\$ 502,992	\$	422,139
Return Payment Charges and Associated Fees	210,263		177,546
Other	189,033		155,635
Total	\$ 902,288	\$	755,320

(b) Concept: OtherElectricRevenue

	December 31, 2021		December 31, 2020
Renewables	\$ (3,955,529)	\$	(3,374,215)
Energy Efficiency	(119,220)		(156,178)
Other	1,562,443		766,768
Total	\$ (2,512,306)	\$	(2,763,625)

FERC FORM NO. 1 (REV. 12-05)

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
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FERC FORM NO. 1 (NEW. 12-05)

Page 302

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	1A Residential Service	3,350,265	359,226,648	480,700	6,970	0.1072
2	1B Residential Service--TOU	3,407	330,836	117	29,120	0.0971
3	6 Private Area Lighting Svc	2,476	464,398			0.1876
4	Fuel Adjustment Clause		80,256,942			
5	Energy Efficiency		17,469,804			
6	Renewable Rate Rider		28,371,878			
41	TOTAL Billed Residential Sales	3,356,148	486,120,506	480,817	6,980	0.1448
42	TOTAL Unbilled Rev. (See Instr. 6)	(16,624)	(1,400,969)			
43	TOTAL	3,339,524	484,719,537	480,817	6,946	0.1451

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	10A Irrigation Service	3,042	244,067	103	29,534	0.0802
2	10B Irrigation Service--TOU	17,165	1,353,116	208	82,524	0.0788
3	15B Large Svc for Public Univ	41,868	2,529,663	1	41,868,000	0.0604
4	2A Small Power Service	889,932	97,374,595	53,115	16,755	0.1094
5	2B Small Power Service--TOU	11,440	1,231,558	410	27,902	0.1077
6	33B General Power Service--TOU		6,258			
7	3B General Power Service--TOU	1,487,149	111,684,002	3,056	486,633	0.0751
8	3C General Power Service--TOU	175,793	19,709,117	750	234,391	0.1121
9	3D Pilot Municipalities & Counties General Power--TOU	109,205	8,281,829	202	540,619	0.0758
10	3E Pilot Municipalities & Counties General Power--TOU	14,255	1,676,949	88	161,989	0.1176
11	4B Large Power Svc--TOU	718,583	43,056,929	140	5,132,736	0.0599
12	6 Private Area Lighting Svc	11,388	1,934,649			0.1699
13	Fuel Adjustment Clause		83,977,705			
14	Energy Efficiency		14,660,725			
15	Renewable Rate Rider		29,093,005			
41	TOTAL Billed Small or Commercial	3,479,820	416,814,167	58,073	59,921	0.1198
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	20,610	2,436,499			
43	TOTAL Small or Commercial	3,500,430	419,250,666	58,073	60,276	0.1198

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	2A Small Power Service	2,799	297,622	132	21,205	0.1063
2	2B Small Power Service--TOU		379	2		
3	30B-Lg Svc (Manuf>30MW)	421,605	17,116,947	1	421,605,000	0.0406
4	33B General Power Service--TOU	3,351	208,084	1	3,351,000	0.0621
5	35B Large Power Service--TOU	195,865	6,116,990	4	48,966,250	0.0312
6	36B Special Service Rate	717,722	17,143,340	1	717,722,000	0.0239
7	3B General Power Service--TOU	13,458	977,262	19	708,316	0.0726
8	3C General Power Service--TOU	5,127	639,848	5	1,025,400	0.1248
9	4B Large Power Svc--TOU	169,646	10,820,117	26	6,524,846	0.0638
10	5B Industrial Power Svc--TOU	62,627	4,133,766	2	31,313,500	0.0660
11	6 Private Area Lighting Svc	70	11,281			0.1612
12	9/11 - Industrials Power Service	504,707	35,220,226	1	504,707,000	0.0698
13	Fuel Adjustment Clause		23,244,709			
14	Energy Efficiency		1,363,058			
15	Renewable Rate Rider		6,406,033			
41	TOTAL Billed Large (or Ind.) Sales	2,096,977	123,699,662	194	10,809,160	0.0590
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)					
43	TOTAL Large (or Ind.)	2,096,977	123,699,662	194	10,809,160	0.0590

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	10A Irrigation Service	3,042	244,067	103	29,534	0.0802
2	10B Irrigation Service--TOU	17,165	1,353,116	208	82,524	0.0788
3	15B Large Svc for Public Univ	41,868	2,529,663	1	41,868,000	0.0604
4	2A Small Power Service	892,731	97,672,217	53,247	16,766	0.1094
5	2B Small Power Service--TOU	11,440	1,231,937	412	27,767	0.1077
6	30B-Lg Svc (Manuf>30MW)	421,605	17,116,947	1	421,605,000	0.0406
7	33B General Power Service--TOU	3,351	214,342	1	3,351,000	0.0640
8	35B Large Power Service--TOU	195,865	6,116,990	4	48,966,250	0.0312
9	36B Special Service Rate	717,722	17,143,340	1	717,722,000	0.0239
10	3B General Power Service--TOU	1,500,607	112,661,264	3,075	488,002	0.0751
11	3C General Power Service--TOU	180,920	20,348,965	755	239,629	0.1125
12	3D Pilot Municipalities & Counties General Power--TOU	109,205	8,281,829	202	540,619	0.0758
13	3E Pilot Municipalities & Counties General Power--TOU	14,255	1,676,949	88	161,989	0.1176
14	4B Large Power Svc--TOU	888,229	53,877,046	166	5,350,777	0.0607
15	5B Industrial Power Svc--TOU	62,627	4,133,766	2	31,313,500	0.0660
16	6 Private Area Lighting Svc	11,458	1,945,930			0.1698
17	9/11 - Industrials Power Service	504,707	35,220,226	1	504,707,000	0.0698
18	Fuel Adjustment Clause		107,222,414			
19	Energy Efficiency		16,023,783			
20	Renewable Rate Rider		35,499,038			
41	TOTAL Billed Commercial and Industrial Sales	5,576,797	540,513,829	58,267	95,711	0.0969

42	TOTAL Unbilled Rev. (See Instr. 6)	20,610	2,436,499			
43	TOTAL	5,597,407	542,950,328	58,267	96,065	0.0970

FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	20 Street & Floodlights	35,297	4,933,744	205	172,180	0.1398
2	2A Small Power Service	2,137	269,090	332	6,437	0.1259
3	2B Small Power Service--TOU	844	111,886	152	5,553	0.1326
4	6 Private Area Lighting Svc		46,684			
5	Fuel Adjustment Clause		921,365			
6	Energy Efficiency		17,827			
7	Renewable Rate Rider		320,052			
41	TOTAL Billed Public Street and Highway Lighting	38,278	6,620,648	689	55,556	0.1730
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	38,278	6,620,648	689	55,556	0.1730

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	11B Water & Sewage Pump--TOU	162,745	8,740,426	153	1,063,693	0.0537
2	14B Large Svc for Mining		78,607			
3	2A Small Power Service	1,135	125,244	84	13,512	0.1103
4	2B Small Power Service--TOU	183	19,820	6	30,500	0.1083
5	3B General Power Service--TOU	497	93,053	3	165,667	0.1872
6	3C General Power Service--TOU	108	16,839	1	108,000	0.1559
7	3D Pilot Municipalities & Counties General Power--TOU	8,068	551,375	11	733,455	0.0683
8	3E Pilot Municipalities & Counties General Power--TOU	165	60,715	3	55,000	0.3680
9	4B Large Power Svc--TOU	14,922		1	14,922,000	
10	Fuel Adjustment Clause		4,229,047			
11	Energy Efficiency		577,236			
12	Renewable Rate Rider		1,606,742			
41	TOTAL Billed Other Sales to Public Authorities	187,823	16,099,104	262	716,882	0.0857
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	187,823	16,099,104	262	716,882	0.0857

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	9,159,046	1,049,354,087	540,035	16,960	0.1146
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	3,986	1,035,530			
43	TOTAL - All Accounts	9,163,032	1,050,389,617	540,035	16,967	0.1146

Name of Respondent: Public Service Company of New Mexico	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/15/2022	End of: 2021/ Q4

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchange during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326)
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any owners or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier in projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or set to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reason intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to make deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally terminate the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm services regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a) and remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the last entry on the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which sales are identified in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly demand (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a line and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE		
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)
1		SF	M				69,642		1,625,623	

	a AEPC - Arizona Electric Power Cooperative								
2	CEI - Citigroup Energy Inc.	SF	A			12,800		986,430	
3	GPM - Guzman Energy, LLC	OS	E			38,757		1,056,925	
4	PSCM - Public Service Company of Colorado	SF	L			34,569		865,910	
5	TNSK - Tenaska Power Services Co.	SF	L			51,602		2,133,948	
6	APS - Arizona Public Service Company	SF	L			4,900		212,788	
7	CONC - ConocoPhillips Company	SF	L			3,600		185,948	
8	GPM - Guzman Energy, LLC	SF	L			44,862		1,714,960	
9	PWX - Powerex	SF	L			10,912		92,090	
10	TSGT - Tri-State Generation and Transmission	OS	D			1		233	
11	Arlington (Star West) - Arlington Valley, LLC	OS	D			1		230	
12	CORP - Shell Energy North America (US), L.P.	SF	L			17,304		734,519	
13	GREP - Guzman Energy Partners LLC	OS	E			240,434		8,547,783	
14	REMC - Rainbow Energy Marketing Corporation	OS	N			50		1,000	
15	TSPM - Tri-State Generation and Transmission	OS	D			46		1,324	
16	ARON - J. Aron and Company	SF	L			800		54,400	
17		SF	L			6,955		281,027	

	CRSPM - Western Area Power Administration - CRSP (Montrose Marketing)									
18	GREP - Guzman Energy Partners LLC	SF	L				1,872		74,214	
19	REMC - Rainbow Energy Marketing Corporation	SF	L				9,327		346,208	
20	TSPM - Tri-State Generation and Transmission	OS	E				739,916		37,716,752	
21	AVRN - Avangrid Renewables, LLC	SF	A				1,200		53,400	
22	CSUM - Colorado Springs Utilities	SF	L				430		430	
23	HGC - New Harquahala Generating Company LLC	OS	C				0		2,704	
24	SCHY - Samchully Power and Utilities	OS	B				0		22,056	
25	TSPM - Tri-State Generation and Transmission	SF	L				41,191		1,530,253	
26	AZPS - Arizona Public Service Company	OS	D				95		11,338	
27	DTET - DTE Energy Trading, Inc.	SF	L				11,600		609,486	
28	IIDM - Imperial Irrigation District	SF	L				2,505		198,111	
29	SGPM - Sempra Gas and Power Marketing, LLC	SF	L				54		6,750	
30	UNSE - UNS Electric, Inc.	SF	L				8,210		304,648	
31	BHP - Black Hills Power	SF	L				14,460		1,001,753	

32	DYNP - Dynasty Power Inc	SF	L				4,280		158,635	
33	LAC - Los Alamos County Utilities	SF	L				71		2,850	
34	SRP - Salt River Project	OS	D				25		1,087	
35	WACMM - Western Area Power Administration - LAP Marketing	SF	L				406		16,410	
36	BMLP - Brookfield Energy Marketing LP	SF	L				3,200		73,520	
37	EAGL - EDF Trading North America	SF	A				19,737		936,891	
38	LAWM - Los Angeles Wholesale Marketing	SF	L				1,400		10,200	
39	SRPM - Salt River Project	SF	L				1,645		61,800	
40	WALC - Western Area Pwr Admin. - Lower Colorado	OS	D				1		50	
41	BPEC - BP Energy Company	OS	D				20		578	
42	CAISO - MRTU	OS	P				1,281,415		53,166,640	
43	EGC1 - Uniper Global Commodities North America LLC	SF	L				11,735		678,513	
44	MCPI - Macquarie Energy, LLC	SF	L				54,414		3,104,762	
45	TEA - The Energy Authority	SF	L				5,269		129,754	
46	BPEC - BP Energy Company	SF	L				23,207		1,001,593	
47	CAISO - PRSC	OS	Q				834,110		36,460,819	
48	EPE - El Paso Electric Company	OS	D				363		14,325	
49		OS	D				40		1,635	

	Mesquite - Mesquite Power, LLC								
50	TEMC - TransAlta Energy Marketing (US) Inc.	SF	L			22,566		1,083,425	
51	BRTM01 - Brookfield Energy Marketing LP	SF	L			29,803		1,140,255	
52	CAISO - EESC	OS	Q			1,625,052		60,605,123	
53	EPEC - El Paso Electric Company	SF	L			1,245		53,330	
54	MSCG - Morgan Stanley Capital Group, Inc.	SF	A			45,955		1,062,699	
55	TEPC - Tucson Electric Power Company	OS	D			460		36,090	
56	ADJ_Misc Adjustment	AD	C			57,761			(2)
57	BURB - Burbank, City of	SF	L			1,400		46,656	
58	EPLU-Talen (Harquahala) -New Harquahala G	OS	C			0		(2,704)	
59	NVPM - NV Energy	SF	L			400		4,000	
60	TEPM - Tucson Electric Power	OS	E			225		4,050	
61	CAP - Central Arizona Water Conservation District	SF	L			8,820		246,177	
62	FEUS - Farmington, City of	OS	D			1		71	
63	PAC - PacifiCorp	OS	E			1,430		110,540	
64	TEPM - Tucson Electric Power	OS	B			0		22,056	
65	CCG - Exelon Generation Company LLC	SF	A			12,976		457,912	
66		SF	L			400		20,000	

	FPLP - NextEra Energy Power Marketing, LLC									
67	PAC - PacifiCorp	SF	L				14,446		854,166	
68	TEPM - Tucson Electric Power	SF	L				15,506		649,799	
15	Subtotal - RQ									
16	Subtotal-Non- RQ						5,447,879		222,586,948	(2)
17	Total						5,447,879		222,586,948	(2)

FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

<p>(a) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale</p>
<p>Sales of Short Term Firm transaction, ISDA Master Agreement.</p> <p>B. Settlement of Ancillary Energy Paybacks at the Luna Energy Facility</p> <p>C. Adjustments consisting of write offs and true ups</p> <p>D. Emergency assistance provided under the Southwest Reserve Sharing Group Rate (SRSG) Schedule FERC No. 1</p> <p>E. Sales WSPP Unit Contingent, WSPP Rate Schedule FERC No. 6</p> <p>F. Not Used</p> <p>G. Not Used</p> <p>H. Not Used</p> <p>I. Not Used</p> <p>J. Not Used</p> <p>K. Not Used</p> <p>L. Sales of Short Term Firm transactions, WSPP Rate Schedule FERC No. 6</p> <p>M. Sales of Short Term Firm transactions, EEI Master Agreement</p> <p>N. Sales of Short Term Non-firm transactions, WSPP Rate Schedule FERC No. 6</p> <p>O. Not Used</p> <p>P. PNM was issued a Scheduling Coordinator designation (effective 3/26/18) allowing for Wholesale Power Marketing to enter into Inter-Tie transactions with the California ISO for the Market Redesign and Technology Upgrade (MRTU) market.</p> <p>Q. PNM was issued Participating Resource Scheduling Coordinator (PRSC) and EIM Entity Scheduling Coordinator (EESC) designations on 4/29/2020 for entry into the Energy Imbalance Market effective 4/1/2021.</p>

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Public Service Company of New Mexico		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	5,072,745	4,428,680	
5	(501) Fuel	141,111,893	161,407,376	
6	(502) Steam Expenses	10,654,849	9,773,008	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses	4,343,841	3,610,796	
10	(506) Miscellaneous Steam Power Expenses	4,371,774	4,435,135	
11	(507) Rents	191,031	186,161	
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	165,746,133	183,841,156	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	2,355,917	2,529,634	
16	(511) Maintenance of Structures	4,668,410	3,904,421	
17	(512) Maintenance of Boiler Plant	22,401,959	21,013,623	
18	(513) Maintenance of Electric Plant	5,070,256	4,257,764	
19	(514) Maintenance of Miscellaneous Steam Plant	2,593,454	2,763,512	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	37,089,996	34,468,954	
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	202,836,129	218,310,110	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering	7,163,970	7,814,449	
25	(518) Fuel	22,735,587	23,152,461	
26	(519) Coolants and Water	5,168,202	4,897,845	
27	(520) Steam Expenses	3,006,476	3,160,649	
28	(521) Steam from Other Sources			

29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses	3,716,539	4,060,252
31	(524) Miscellaneous Nuclear Power Expenses	10,215,755	9,593,027
32	(525) Rents	19,266,711	19,329,011
33	TOTAL Operation (Enter Total of lines 24 thru 32)	71,273,240	72,007,694
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	2,003,640	1,576,231
36	(529) Maintenance of Structures	863,583	824,392
37	(530) Maintenance of Reactor Plant Equipment	3,882,907	4,202,422
38	(531) Maintenance of Electric Plant	4,064,810	3,812,619
39	(532) Maintenance of Miscellaneous Nuclear Plant	1,315,264	1,172,016
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	12,130,204	11,587,680
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)	83,403,444	83,595,374
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	4,137,119	3,366,104

63	(547) Fuel	86,569,857	29,500,874
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	1,944,686	1,472,495
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	92,651,662	34,339,473
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures	989,212	1,047,735
71	(553) Maintenance of Generating and Electric Plant	9,403,993	8,347,849
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	10,393,205	9,395,584
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	103,044,867	43,735,057
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	281,461,285	132,753,171
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching	3,388,606	3,728,373
78	(557) Other Expenses	158,032	111,215
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	285,007,923	136,592,759
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	674,292,363	482,233,300
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,812,465	2,219,367
85	(561.1) Load Dispatch-Reliability	93,028	113,219
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	418,897	392,655
87	(561.3) Load Dispatch-Transmission Service and Scheduling	477,285	497,085
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93		1,133,682	1,117,762

	(562) Station Expenses		
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	45,344	181,217
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	22,468,789	20,583,759
97	(566) Miscellaneous Transmission Expenses	1,635,696	3,211,739
98	(567) Rents	11,868,846	12,526,879
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	39,954,032	40,843,682
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	5,632	1,984
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	3,364,044	3,098,803
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	882,728	1,053,000
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	8,519	6,303
111	TOTAL Maintenance (Total of Lines 101 thru 110)	4,260,923	4,160,090
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	44,214,955	45,003,772
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		

125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,857,877	1,539,552
135	(581) Load Dispatching		
136	(582) Station Expenses	1,058,942	564,973
137	(583) Overhead Line Expenses	2,665,363	2,791,254
138	(584) Underground Line Expenses	572,709	560,741
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	2,479,579	2,446,689
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses	7,085,724	5,886,703
143	(589) Rents	636,673	796,552
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	16,356,867	14,586,464
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	1,055,473	901,237
147	(591) Maintenance of Structures	45,918	32,347
148	(592) Maintenance of Station Equipment	1,057,013	1,184,931
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	6,527,220	4,860,676
150	(594) Maintenance of Underground Lines	1,932,947	2,331,665
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems	1,300,024	1,221,939
153	(597) Maintenance of Meters	629,640	504,426
154	(598) Maintenance of Miscellaneous Distribution Plant		12,673
155	TOTAL Maintenance (Total of Lines 146 thru 154)	12,548,235	11,049,894
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	28,905,102	25,636,358
157	5. CUSTOMER ACCOUNTS EXPENSES		

158	Operation		
159	(901) Supervision	(285,711)	(321,430)
160	(902) Meter Reading Expenses	5,545,541	5,254,032
161	(903) Customer Records and Collection Expenses	8,621,656	8,347,856
162	(904) Uncollectible Accounts	3,564,899	3,481,895
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	17,446,385	16,762,353
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	56,627	55,133
168	(908) Customer Assistance Expenses	1,061,139	1,059,767
169	(909) Informational and Instructional Expenses	355,610	237,359
170	(910) Miscellaneous Customer Service and Informational Expenses	153,537	140,290
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	1,626,913	1,492,549
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	4,945,688	3,882,616
176	(913) Advertising Expenses	508,296	423,689
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	5,453,984	4,306,305
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	44,578,152	43,684,218
182	(921) Office Supplies and Expenses	10,916,030	9,410,022
183	(Less) (922) Administrative Expenses Transferred-Credit	(10,314,552)	(9,860,367)
184	(923) Outside Services Employed	18,016,144	15,213,313
185	(924) Property Insurance	3,695,327	2,339,984
186	(925) Injuries and Damages	5,898,856	3,823,302
187	(926) Employee Pensions and Benefits	22,600,104	24,520,688
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	39,307,046	35,188,220
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		

192	(930.2) Miscellaneous General Expenses	16,487,081	15,800,236
193	(931) Rents	122,023	57,937
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	171,935,315	159,898,287
195	Maintenance		
196	(935) Maintenance of General Plant	1,955,643	2,014,424
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	173,890,958	161,912,711
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	945,830,660	737,347,348

FERC FORM NO. 1 (ED. 12-93)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: MiscellaneousOtherPowerGenerationExpenses

Miscellaneous Other Power Generation Expenses, include amounts related to Operations of energy storage equipment. Below are the energy storage operations expenses and other Misc power expenses.

Account (a)	December 31, 2021 (b)	December 31, 2020 (c)
Other Misc Power Expenses	\$ 1,938,527	\$ 1,467,840
Operations of Energy Storage Equipment	6,159	4,655
Total Reported in Line 65	\$ 1,944,686	\$ 1,472,495

(b) Concept: MaintenanceOfGeneratingAndElectricPlant

Maintenance of Generating and Electric Plant, include amounts related to maintenance of energy storage equipment. Below are the energy storage Maintenance expenses and other maintenance of generating and electric plant.

Account (a)	December 31, 2021 (b)	December 31, 2020 (c)
Other Maintenance of Generating and Electric Plant	\$ 9,399,705	\$ 8,343,344
Maintenance of Energy Storage Equipment	4,288	4,505
Total Reported in Line 71	\$ 9,403,993	\$ 8,347,849

Name of Respondent: Public Service Company of New Mexico	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/15/2022	End of: 2021/ Q4

PURCHASED POWER (Account 555)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and imbalanced exchanges).
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronym respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier in planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic re conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category sl meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as t of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than fi

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year c

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of servic availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. anc

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-fir from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. F

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the mor non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during th reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt l
- Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in colu respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, use
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adji the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or i excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be report column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange De
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCH	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	Me t De
1	AEPC - Arizona Electric Power Cooperative	SF	U				11,338			
2	APS-Arizona Public Service_Palo Verde	EX	Z						2,240	
3	CONC - ConocoPhillips Company	SF	K				124			

4	Deferred Energy	OS	O				0		
5	GPM - Guzman Energy, LLC	SF	K				3,407		
6	PWX - Powerex	SF	K				305		
7	SRP_Salt River Project_Interchange	EX	Z						3,743
8	TEPM - Tucson Electric Power	SF	K				8,645		
9	APS - Arizona Public Service Company	SF	K				1,475		
10	Area Exchanges	EX	Z						102,132
11	CORP - Shell Energy North America (US), L.P.	SF	K				30,759		
12	Freeport	LU	AD				504,707		
13	GREP - Guzman Energy Partners LLC	OS	G				141		
14	REMC - Rainbow Energy Marketing Corporation	OS	G				5		
15	TEPM-Tucson Power Marketing	EX	Z						3,259
16	TNSK - Tenaska Power Services Co.	OS	G				40		
17	Arlington (Star West) - Arlington Valley, LLC	OS	F				0		
18	CRSPM - Western Area Power Administration - CRSP (Montrose Marketing)	SF	K				44		
19	Cogen Small Power	OS	AC				345,184		
20	GREP - Guzman Energy Partners LLC	SF	K				881		
21	REMC - Rainbow Energy Marketing Corporation	SF	K				600		
22	TEP_Tucson Electric Power_Interchange	EX	Z						2,255
23	TNSK - Tenaska Power Services Co.	SF	K				3,845		
24	AVRN - Avangrid Renewables, LLC	SF	V				1,200		
25	CYRQ-LDG - Lightning Dock Geothermal	LU	EE				50,885		
26	Economic Benefit	OS	R				0		
27	Griffith Energy LLC - GRIF (Star West)	OS	F				0		

28	RMW - Red Mesa Wind	LU	I				196,105		
29	TSGT - Tri-State Generation and Transmission	OS	F				0		
30	TSGT_Tri-State Gen & Trans_Interchange	EX	Z						9,699
31	AZPS - Arizona Public Service Company	OS	F				898		
32	DTET - DTE Energy Trading, Inc.	SF	K				192		
33	HGC - New Harquahala Generating Company LLC	OS	F				0		
34	SGPM - Sempra Gas and Power Marketing, LLC	SF	K				800		
35	TSPM - Tri-State Generation and Transmission	OS	F				35		
36	Valencia - Other	LU	T				0		
37	WAPA_Western Area Power Asn_Interchange	EX	Z						5,090
38	BHP - Black Hills Power	SF	K				3,422		
39	CAISO - MRTU	OS	P				111,296		
40	DYNP - Dynasty Power Inc	SF	K				269		
41	IID - Imperial Irrigation District	OS	F				0		
42	SPEC - South Point Energy Center, LLC	OS	F				0		
43	TEP_Tucson Electric Power_SJ Dev	EX	Z						16,118
44	TSPM - Tri-State Generation and Transmission	OS	G				745,135		
45	BPEC - BP Energy Company	OS	F				0		
46	CAISO - PRSC	OS	Q				614,096		
47	EAGL - EDF Trading North America	SF	V				1,631		
48	IUSA - Avangrid Inc.	LU	I				945,310		
49	SRP - Salt River Project	OS	F				0		
50	TSGT_Tri-State Gen & Trans_SJ Dev	EX	Z						0
51		SF	K				9,404		

	TSPM - Tri-State Generation and Transmission								
52	BPEC - BP Energy Company	SF	K			6,911			
53	CAISO - EESC	OS	Q			1,591,728			
54	COF_City of Farmington & Trans_SJ Dev	EX	Z					11,079	
55	EGC1 - Uniper Global Commodities North America LLC	OS	G			40			
56	LAWM - Los Angeles Wholesale Marketing	SF	K			1,600			
57	SRPM - Salt River Project	SF	K			30			
58	UNSE - UNS Electric, Inc.	SF	K			3,825			
59	BRTM01 - Brookfield Energy Marketing LP	SF	K			18,423			
60	COA_City of Anaheim_Interchange	EX	Z					0	
61	EGC1 - Uniper Global Commodities North America LLC	SF	K			1,732			
62	MCPI - Macquarie Energy, LLC	SF	K			2,826			
63	MSR_Modesto-Santa Clara_SJ Dev	EX	Z					0	
64	SWTC - Southwest Transmission Cooperative, Inc.	OS	F			0			
65	VEF - Valencia Power, LLC	LU	T			85,559			
66	CAP - Central Arizona Water Conservation District	SF	K			105			
67	EPE - El Paso Electric Company	OS	F			632			
68	EPE_El Paso Electric_Interchange	EX	Z					16,511	
69	LAC_Los Alamos County_SJ Dev	EX	Z					7,728	
70	MCPI - Macquarie Energy, LLC	OS	Y			0			
71	TCES - TransCanada Energy Sales Ltd.	SF	K			200			
72	WACMM - Western Area Power Administration - LAP Marketing	SF	K			35			
73		SF	V			7,600			

	CCG - Exelon Generation Company LLC								
74	EPEC - El Paso Electric Company	SF	K			3,260			
75	FEUS Farmington Electric Interchange	EX	Z					0	
76	MSCG - Morgan Stanley Capital Group, Inc.	SF	V			2,781			
77	SCPA_SCAPPA_SJ Dev	EX	Z					0	
78	TEA - The Energy Authority	SF	K			460			
79	WALC - Western Area Pwr Admin. - Lower Colorado	OS	F			0			
80	CEDR - Cedar Networks	OS	A			0			
81	COA City of Anaheim_SJ Dev	EX	Z					0	
82	FEUS - Farmington, City of	OS	F			55			
83	LAC_Los Alamos County Interchange	EX	Z					5,139	
84	NMRD - NM Renewable Development LLC	LU	AB			367,838			
85	TEMC - TransAlta Energy Marketing (US) Inc.	OS	G			55			
86	WALC - Western Area Pwr Admin. - Lower Colorado	OS	R			14,866			
87	Adj_Misc Adjustment	AD	M			(720)			
88	CEI - Citigroup Energy Inc.	SF	V			1,087			
89	FPLE - FPL Energy American Wind LLC	LU	I			611,353			
90	KAFB_Kirtland AFB Interchange	EX	Z					5,190	
91	PAC - PacifiCorp	SF	K			35,461			
92	TEMC - TransAlta Energy Marketing (US) Inc.	SF	K			6,132			
93	UAMP_Utah Municipal_SJ Dev	EX	Z					7,522	
94	APS-Arizona Public Service_Four Corners	EX	Z					308	
95	CMA - Casa Mesa	LU	I			191,070			
96	GPM - Guzman Energy, LLC	OS	G			1,494			

97	PSCM - Public Service Company of Colorado	SF	K				3,983			
98	Renewable Rider	OS	FF							
99	SPS_Southwestern Public Service_Interchange	EX	Z						4,260	
100	TEPC - Tucson Electric Power Company	OS	F				809			
15	TOTAL						6,553,408	0	202,273	

FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

- City of Gallup OATT Mendoza tap charges that were passed through on invoice
- B. Not Used
 - C. Not Used
 - D. Not Used
 - E. Not Used
 - F. Emergency Assistance received under the SRSG agreement
 - G. Unit contingent purchases as provided for under Western Power Pool agreement
 - H. Not Used
 - I. Wind Generation purchases
 - J. Not Used
 - K. Short Term firm purchases on WSPP
 - L. Not Used
 - M. Adjustments consisting of write offs and true ups
 - N. Not Used
 - O. Dollar Value assigned to Deferred Energy Activity
 - P. PNM was issued a Scheduling Coordinator designation (effective 3/26/18) allowing for Wholesale Power Marketing to enter into Inter-Tie Transactions with the California ISO for the Market Redesign and Technology Upgrade (MRTU) market.
 - Q. PNM was issued Participating Resource Scheduling Coordinator (PRSC) and EIM Entity Scheduling Coordinator (EESC) designations on 4/29/2020 for entry into the Energy Imbalance Market effective 4/1/2021.
 - R. Semi-annual refund from Western Area Lower Colorado for service provided to Pueblos
 - S. Not Used
 - T. Transactions with Valencia Energy Facility treated as a purchased power agreement (for further information see Notes to the Fincancial Statements page 123.8 & page 123.52)
 - U. Short Term firm purchases EEI agreement
 - V. Short Term firm purchases ISDA agreement
 - W. Not Used
 - X. Not Used
 - Y. Purchase of carbon allowances
 - Z. Energy Exchanges
 - AA. Not Used
 - AB. Solar Generation Purchases
 - AC. Power purchases from cogeneration and small power production facilities under Rate No. 12
 - AD. Power purchases from Luna energy facility on behalf of Freeport McMoRan & Tucson Electric Power
 - EE. Geothermal Lighting Dock PPA
 - FF. Solar renewable energy certificate purchase programs

FERC FORM NO. 1 (ED. 12-90)

8	Broadview Energy JN, LLC (K,L)	Southwestern Public Service Co.	Arizona Public Service Co.	LFP	Tariff Vol. 6	Blackwater	Four Corners	167	1,2
9	Broadview Energy KW, LLC (M)	Southwestern Public Service Co.	Arizona Public Service Co.	LFP	Tariff Vol. 6	Blackwater	Four Corners	130	1,0
10	Broadview Energy KW, LLC (AC)	Southwestern Public Service Co.	Arizona Public Service Co.	NF	Tariff Vol. 6	Blackwater	Four Corners		
11	Brookfield Renewable Trading & Market (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol. 6	Four Corners	Blackwater		
12	City of Farmington Electric Utility (A)	Public Service Co of NM	Western Area Power Admin.	OLF	51	San Juan	Shiprock	43	2
13	City of Gallup Electric Utility (R,AE)	Public Service Co of NM	City of Gallup Electric Utility	FNO	Tariff Vol. 6				1
14	Clines Corners Wind Farm, LLC (AC)	Public Service Co of NM	Arizona Public Service Co	NF	Tariff Vol. 6	Albuquerque	Four Corners		1
15	Clines Corners Wind Farm, LLC (AC)	Public Service Co of NM	Western Area Power Administrative	NF	Tariff Vol. 6	Albuquerque	Shiprock		
16	Clines Corners Wind Farm, LLC (AN,AO)	Salt River Project	Arizona Public Service Co	LFP	Tariff Vol. 6	Western Spirit	Four Corners	243	
17	Clines Corners Wind Farm, LLC (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol. 6	Clines Corners	Four Corners		
18	Colorado River Storage Project (AC)	Public Service Co. of NM	Western Area Power Administrative	NF	Tariff Vol.6	San Juan	Shiprock		
19	Conoco Phillips Company (AC)	Tucson Electric Power Co	El Paso Electric Co.	NF	Tariff Vol.6	Greenlee	Hidalgo		
20	Conoco Phillips Company (AC)	Arizona Public Service Co	Southwestern Public service Co.	NF	Tariff Vol. 6	Four Corners	Blackwater		
21	Conoco Phillips Company (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol. 6	Blackwater	Four Corners		
22	Duran Mesa Wind, LLC (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol. 6	Albuquerque	Four Corners		
23	Duran Mesa Wind, LLC (AP)	Salt River Project	Arizona Public Service Co	LFP	Tariff Vol. 6	Western Spirit	Four Corners	63	
24	Duran Mesa Wind, LLC (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol. 6	Clines Corners	Four Corners		

25	Dynasty Power Inc (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
26	Dynasty Power Inc (AC)	Salt River Project	Arizona Public Service Co	NF	Tariff Vol.6	Palo Verde	West Wing		
27	Dynasty Power Inc (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	Ojo	Four Corners		
28	Dynasty Power Inc (AC,AF)	Public Service Co. of NM	Arizona Public Service Co	SFP	Tariff Vol.6	Ojo	Four Corners		
29	Dynasty Power Inc (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
30	Dynasty Power Inc (AC,AF)	Southwestern Public Service Co.	Arizona Public Service Co	SFP	Tariff Vol.6	Blackwater	Four Corners		
31	Dynasty Power Inc (AC)	Western Area Power Adminis	Southwestern Public Service Co.	NF	Tariff Vol.6	Shiprock	Blackwater		
32	Eagle Energy Partners (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	West Wing		
33	El Cabo Wind, LLC (N,P,Q)	Public Service Co. of NM	Arizona Public Service Co.	LFP	Tariff Vol.6	Guadalupe	Four Corners	231	1,8
34	El Cabo Wind, LLC (O)	Southwestern Public Service Co.	Arizona Public Service Co.	LFP	Tariff Vol.6	Clines Corners	Four Corners	38	7
35	EL Cabo Wind, LLC (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	West Wing		
36	El Cabo Wind, LLC (AC)	Southwestern Public Service Co.	Arizona Public Service Co.	NF	Tariff Vol.6	Clines Corners	Four Corners		1,1
37	El Paso Electric Company (AC)	Arizona Public Service Co	El Paso Electric Co.	NF	Tariff Vol.6	Four Corners	West Mesa		
38	El Paso Electric Company (F,G)	Arizona Public Service Co.	El Paso Electric Co.	LFP	Tariff Vol.6	Four Corners	West Mesa	124	1
39	El Paso Electric Company (AC)	Arizona Public Service Co	Public Service Co. of NM	NF	Tariff Vol.6	Four Corners	San Juan		
40	El Paso Electric Company (AC)	Arizona Public Service Co	Tucson Electric Power Co	NF	Tariff Vol.6	Four Corners	Springerville		
41	El Paso Electric Company (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol.6	Hidalgo	Hidalgo		
42				NF	Tariff Vol.6	Coronado	Springerville		

	El Paso Electric Company (AC)	Tucson Electric Power Co	Tucson Electric Power Co						
43	El Paso Electric Company (AC)	El Paso Electric Co.	Public Service Co. of NM	NF	Tariff Vol.6	Picacho	Airport		
44	El Paso Electric Company (AC)	Public Service Co. of NM	El Paso Electric Co.	NF	Tariff Vol.6	Airport	Hidalgo		
45	El Paso Electric Company (AC)	Tucson Electric Power Co	El Paso Electric Co.	NF	Tariff Vol.6	Greenlee	Hidalgo		
46	El Paso Electric Company (AC)	Western Area Power Adminis	Tucson Electric Power Co	NF	Tariff Vol.6	Shiprock	Greenlee		
47	Grady Wind Energy Center, LLC (AA,AB)	Public Service Co. of NM	Arizona Public Service Co.	LFP	Tariff Vol.6	Guadalupe	Four Corners	200	1,4
48	Guzman Power Market (AC)	Southwestern Public Service Co.	Arizona Public Service Co.	NF	Tariff Vol.6	Blackwater	Four Corners		
49	Guzman Power Markets (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
50	Guzman Power Markets (AC)	Arizona Public Service Co.	Public Service Co. of NM	NF	Tariff Vol.6	Four Corners	Ojo		
51	Guzman Power Markets (AC)	Arizona Public Service Co	Western Area Power Administrative	NF	Tariff Vol.6	Four Corners	Shiprock		
52	Guzman Power Markets (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	Ojo	Four Corners		
53	Guzman Power Markets (AC,AF)	Public Service Co. of NM	Arizona Public Service Co	SFP	Tariff Vol.6	Ojo	Four Corners		
54	Guzman Power Markets (AC)	Public Service Co. of NM	Public Service Co. of NM	NF	Tariff Vol.6	Ojo	San Juan		
55	Guzman Power Markets (AC)	Public Service Co. of NM	Western Area Power Administrative	NF	Tariff Vol.6	Ojo	Shiprock		
56	Guzman Power Markets (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	San Juan	Four Corners		
57	Guzman Power Markets (AC)	Public Service Co. of NM	Public Service Co. of NM	NF	Tariff Vol.6	San Juan	Ojo		
58	Guzman Power Markets (AC)	Western Area Power Adminis	Arizona Public Service Co	NF	Tariff Vol.6	Shiprock	Four Corners		

59	Guzman Power Markets (AC)	Western Area Power Adminis	Public Service Co. of NM	NF	Tariff Vol.6	Shiprock	Ojo		
60	Guzman Power Markets (AC,AF)	Western Area Power Adminis	Public Service Co. of NM	SFP	Tariff Vol.6	Shiprock	Ojo		
61	High Lonesome Mesa (H,I)	Public Service Co. of NM	Arizona Public Service Co.	LFP	Tariff Vol.6	Willard	Four Corners	100	7
62	Jicarilla Apache Nation (S,AE)	Public Service Co of New Mexico	Jicarilla Apache Nation	FNO	Tariff Vol. 6				
63	Kit Carson Electric Coop (X,AE)	Guzman Renewable Energy Partners	Kit Carson Electric Cooperative	FNO	Tariff Vol. 6				2
64	Los Alamos County Utilities (U,AE)	Los Alamos County Utilities	Los Alamos County Utilities	FNO	Tariff Vol. 6				3
65	Los Angeles Department of Water and Power (AC,AF)	Salt River Project	Salt River Project	SFP	Tariff Vol.6	Palo Verde	West Wing		
66	MAG Energy Solutions (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	Ojo	Four Corners		
67	MAG Energy Solutions (AC,AF)	Public Service Co. of NM	Arizona Public Service Co	SFP	Tariff Vol. 6	Ojo	Four Corners		
68	MAG Energy Solutions (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
69	Mercuria Energy America, LLC (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	West Wing		
70	Macquarie Energy LLC (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol. 6	San Juan	Four Corners		
71	Macquarie Energy LLC (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol. 6	Ojo	Four Corners		
72	Macquarie Energy LLC (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
73	Macquarie Energy LLC (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	Taiban	Four Corners		
74	Macquarie Energy LLC (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
75	Macquarie Energy LLC (AC)	Southwestern Public Service Co.	Public Service Co. of NM	NF	Tariff Vol.6	Blackwater	Taiban		
76				NF		Shiprock	Blackwater		

	Macquarie Energy LLC (AC)	Western Area Power Adminis	Southwestern Public Service Co.		Tariff Vol.6				
77	Morgan Stanley Capital (AC)	Salt River Project	Arizona Public Service Co	NF	Tariff Vol.6	Palo Verde	West Wing		
78	Morgan Stanley Capital (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
79	Navajo Tribal Utility Authority (V,AE)	Navajo Tribal Authority	Navajo Tribal Authority	FNO	Tariff Vol. 6				2
80	Pacificorp (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	San Juan	Four Corners		
81	Powerex (AC)	El Paso Electric Co.	Southwestern Public Service Co.	NF	Tariff Vol.6	Amrad	Eddy		
82	Powerex (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	West Wing		
83	Powerex (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
84	Powerex (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
85	Powerex (AC)	Southwestern Public Service Co.	El Paso Electric Co.	NF	Tariff Vol.6	Eddy	Amrad		
86	Powerex (AC)	Salt River Project	Salt River Project	NF	Tariff Vol. 6	Palo Verde	West Wing		
87	Public Service Company of Colorado (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
88	Public Service Company of Colorado (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	Ojo	Four Corners		
89	Public Service Company of Colorado (AC)	Southwestern Public Service Co.	Western Area Power Administrative	NF	Tariff Vol.6	Blackwater	Shiprock		
90	Public Service Company of Colorado (AC)	Western Area Power Adminis	Southwestern Public Service Co.	NF	Tariff Vol.6	Shiprock	Blackwater		
91	Public Service Co. of NM (AC)	Public Service Co. of NM	Arizona Public Service Co.	NF	Tariff Vol. 6	San Juan	Four Corners		
92	Public Service Co. of NM (AC)	Arizona Public Service Co.	Public Service Co. of NM	NF	Tariff Vol. 6	Four Corners	San Juan		

93	Public Service Co. of NM (AC)	Public Service Co. of NM	Tucson Electric Power Co	NF	Tariff Vol. 6	San Juan	Springer		
94	Public Service Co. of NM (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol. 6	Hidalgo	Luna		
95	Public Service Co. of NM (AC)	Public Service Co. of NM	El Paso Electric Co.	NF	Tariff Vol. 6	San Juan	West Mesa		
96	Public Service Co. of NM (AC)	Public Service Co. of NM	El Paso Electric Co.	NF	Tariff Vol. 6	San Juan	Luna		
97	Public Service Co. of NM (AC)	El Paso Electric Co.	Tucson Electric Power Co	NF	Tariff Vol. 6	Hidalgo	Greenlee		
98	Public Service Co. of NM (AC)	El Paso Electric Co.	Public Service Co. of NM	NF	Tariff Vol. 6	Hidalgo	San Juan		
99	Public Service Co. of NM (AC)	Public Service Co. of NM	Salt River Project	NF	Tariff Vol. 6	San Juan	Taiban		
100	Public Service Co. of NM (AC)	Public Service Co. of NM	Salt River Project	NF	Tariff Vol. 6	San Juan	West Mesa		
101	Public Service Co. of NM (AC)	Tucson Electric Power Co	Public Service Co. of NM	NF	Tariff Vol. 6	Springer	San Juan		
102	Public Service Co. of NM (AC)	El Paso Electric Co.	Public Service Co. of NM	NF	Tariff Vol. 6	Amrad	Alamogordo		
103	Public Service Co. of NM (AC)	El Paso Electric Co.	Public Service Co. of NM	NF	Tariff Vol. 6	West Mesa	San Juan		
104	Public Service Co. of NM (AC)	Salt River Project	Public Service Co. of NM	NF	Tariff Vol. 6	West Mesa	San Juan		
105	Public Service Co. of NM (AC)	El Paso Electric Co.	Public Service Co. of NM	NF	Tariff Vol. 6	Mimbres	San Juan		
106	Public Service Co. of NM (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol. 6	Mimbres	Luna		
107	Public Service Co. of NM (AC)	Public Service Co. of NM	El Paso Electric Co.	NF	Tariff Vol. 6	Alamogordo	Mimbres		
108	Public Service Co. of NM (AC)	Public Service Co. of NM	Arizona Public Service Co.	NF	Tariff Vol. 6	Alamogordo	Las Cruces		
109	Public Service Co. of NM (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol. 6	Luna	Hidalgo		
110	Public Service Co. of NM (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol. 6	Luna	Luna		
111	Public Service Co. of NM (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol. 6	Las Cruces	Mimbres		

112	Public Service Co. of NM (AC)	Tucson Electric Power Co	El Paso Electric Co.	NF	Tariff Vol. 6	Greenlee	Lordsburg		
113	Public Service Co. of NM (AC)	Salt River Project	Salt River Project	NF	Tariff Vol. 6	West Wing	Palo Verde		
114	Public Service Co. of NM-Whlse (Y)								
115	Pueblo of Acoma Utility Authority (AE,AG)	Pueblo of Acoma Utility Authority	Pueblo of Acoma Utility Authority	FNO	Tariff Vol. 6				
116	Rainbow Energy Marketing (AC)	Arizona Public Service Co.	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
117	Rainbow Energy Marketing (AC)	Arizona Public Service Co	Public Service Co. of NM	NF	Tariff Vol.6	Four Corners	Ojo		
118	Rainbow Energy Marketing (AC)	Public Service Co. of NM	Southwestern Public Service Co.	NF	Tariff Vol.6	San Juan	Blackwater		
119	Rainbow Electric Marketing (AC)	Southwestern Public Service Co.	Southwestern Public Service Co.	NF	Tariff Vol.6	Blackwater	Blackwater		
120	Rainbow Energy Marketing (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
121	Rainbow Energy Marketing (AC)	Arizona Public Service Co	El Paso Electric Co.	NF	Tariff Vol.6	Four Corners	West Mesa		
122	Rainbow Energy Marketing (AC)	El Paso Electric Co.	Southwestern Public Service Co.	NF	Tariff Vol.6	Amrad	Eddy		
123	Rainbow Energy Marketing (AC)	Southwestern Public Service Co.	El Paso Electric Co.	NF	Tariff Vol.6	Eddy	Amrad		
124	Rainbow Energy Marketing (AC)	Public Service Co. of NM	El Paso Electric Co.	NF	Tariff Vol.6	San Juan	West Mesa		
125	Rainbow Energy Marketing (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol. 6	Ojo	Four Corners		
126	Rainbow Energy Marketing (AC)	Western Area Power Adminis	Southwestern Public Service Co.	NF	Tariff Vol.6	Shiprock	Blackwater		
127	Red Cloud Wind (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	Albuquerque	Four Corners		

128	Red Cloud Wind (AC)	Public Service Co. of NM	Western Area Power Administrative	NF	Tariff Vol.6	Albuquerque	Shiprock		1
129	Red Cloud Wind (AI,AJ)	Salt River Project	Arizona Public Service Co	LFP	Tariff Vol.6	Western Spirit	Four Corners	331	
130	Red Cloud Wind (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Clines Corners	Four Corners		
131	Shell Energy (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
132	Shell Energy (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
133	Salt River Project (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	Kyrene		
134	TEC Energy Inc. (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol. 6	Ojo	Four Corners		
135	Tecolote Wind, LLC (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	Albuquerque	Four Corners		
136	Tecolote Wind, LLC (AK,AL,AM)	Salt River Project	Arizona Public Service Co	LFP	Tariff Vol.6	Western Spirit	Four Corners	163	
137	Tecolote Wind, LLC (AC)	Salt River Project	Arizona Public Service Co	NF	Tariff Vol.6	Western Spirit	Four Corners		1
138	Tecolote Wind, LLC (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Clines Corners	Four Corners		
139	Tenaska Power Services Co (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
140	Tenaska Power Services Co (AC)	Arizona Public Service Co	El Paso Electric Co.	NF	Tariff Vol.6	Four Corners	Hidalgo		
141	Tenaska Power Services Co (AC)	Arizona Public Service Co	Public Service Co. of NM	NF	Tariff Vol.6	Four Corners	San Juan		
142	Tenaska Power Services Co (AC,AF)	Arizona Public Service Co	Public Service Co. of NM	SFP	Tariff Vol.6	Four Corners	San Juan		
143	Tenaska Power Services Co (AC)	Arizona Public Service Co	Tucson Electric Power Co	NF	Tariff Vol.6	Four Corners	Greenlee		
144	Tenaska Power Services Co (AC,AF)	Arizona Public Service Co	Tucson Electric Power Co	SFP	Tariff Vol.6	Four Corners	Springerville		
145				NF		Luna	Four Corners		

	Tenaska Power Services Co (AC)	El Paso Electric Co.	Arizona Public Service Co		Tariff Vol.6				
146	Tenaska Power Services Co (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol.6	Hidalgo	Hidalgo		
147	Tenaska Power Services Co (AC)	El Paso Electric Co.	Tucson Electric Power Co	NF	Tariff Vol.6	Hidalgo	Greenlee		
148	Tenaska Power Services Co (AC,AF)	El Paso Electric Co.	El Paso Electric Co.	SFP	Tariff Vol.6	Luna	Hidalgo		
149	Tenaska Power Services Co (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol.6	Luna	Hidalgo		
150	Tenaska Power Services Co (AC)	El Paso Electric Co.	Tucson Electric Power Co	NF	Tariff Vol.6	Luna	Greenlee		
151	Tenaska Power Services Co (AC,AF)	El Paso Electric Co.	Tucson Electric Power Co	SFP	Tariff Vol.6	Luna	Greenlee		
152	Tenaska Power Services Co (AC)	Public Service Co. of NM	El Paso Electric Co.	NF	Tariff Vol.6	San Juan	Hidalgo		
153	Tenaska Power Services Co. (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	West Wing		
154	Tenaska Power Services Co (AC)	Salt River Project	Arizona Public Service Co	NF	Tariff Vol.6	Palo Verde	West Wing		
155	Tenaska Power Services Co (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	West Wing		
156	Tenaska Power Services Co (AC,AF)	Salt River Project	Salt River Project	SFP	Tariff Vol.6	Palo Verde	West Wing		
157	Tenaska Power Services Co (AC,AF)	Tucson Electric Power Co	El Paso Electric Co.	SFP	Tariff Vol.6	Greenlee	Hidalgo		
158	Tenaska Power Services Co (AC)	Tucson Electric Power Co	El Paso Electric Co.	NF	Tariff Vol.6	Greenlee	Hidalgo		
159	Tenaska Power Services Co (AC)	Western Area Power Adminis	El Paso Electric Co.	NF	Tariff Vol.6	Shiprock	Hidalgo		
160				NF		Shiprock	Greenlee		

	Tenaska Power Services Co (AC)	Western Area Power Adminis	Tucson Electric Power Co		Tariff Vol.6				
161	The Energy Authority (AC)	Southwestern Public Service Co.	El Paso Electric Co.	NF	Tariff Vol.6	Eddy	Amrad		
162	The Energy Authority (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol.6	San Juan	Four Corners		
163	The Energy Authority (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
164	The Energy Authority (AC,AF)	Southwestern Public Service Co.	Arizona Public Service Co	SFP	Tariff Vol.6	Blackwater	Four Corners		
165	Transalta Energy Marketing (US) Inc. (AC)	Southwestern Public Service Co.	Arizona Public Service Co	NF	Tariff Vol.6	Blackwater	Four Corners		
166	Transalta Energy Marketing (US) Inc. (AC)	Arizona Public Service Co	Public Service Co. of NM	NF	Tariff Vol.6	Four Corners	Ojo		
167	Transalta Energy Marketing (US) Inc. (AC)	Arizona Public Service Co.	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
168	Transalta Energy Marketing (US) Inc. (AC)	Public Service Co. of NM	Southwestern Public Service Co.	NF	Tariff Vol.6	San Juan	Blackwater		
169	Transalta Energy Marketing (US) Inc. (AC)	Arizona Public Service Co	El Paso Electric Co.	NF	Tariff Vol.6	Four Corners	West Mesa		
170	Transalta Energy Marketing (US) Inc. (AC)	Arizona Public Service Co	Tucson Electric Power Co	NF	Tariff Vol.6	Four Corners	Springerville		
171	Transalta Energy Marketing (US) Inc. (AC)	Public Service Co. of NM	Arizona Public Service Co	NF	Tariff Vol. 6	Ojo	Four Corners		
172	Transalta Energy Marketing (US) Inc. (AC,AF)	Salt River Project	Salt River Project	SFP	Tariff Vol. 6	Palo Verde	West Wing		
173	Transalta Energy Marketing (US) Inc. (AC)	Southwestern Public Service Co.	El Paso Electric Co.	NF	Tariff Vol.6	Eddy	Amrad		
174	Tri-State Generation & Transmission (W,AE)	Tri-State G&T Assn	Tri-State G&T Assn	FNO	Tariff Vol. 6				1,8
175	Tri-State Generation & Transmission (AQ)			AD					

176	Tri-State Generation and Transmission (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol.6	Hidalgo	Hidalgo		
177	Tri-State Generation and Transmission (AC)	El Paso Electric Co.	Public Service Co. of NM	NF	Tariff Vol.6	Hidalgo	San Juan		
178	Tri-State Generation and Transmission (AC)	El Paso Electric Co.	El Paso Electric Co.	NF	Tariff Vol.6	Hidalgo	Luna		
179	Tri-State Generation & Transmission (J)	El Paso Electric Co.	Tucson Electric Power Co	LFP	Tariff Vol.6	Hidalgo	Greenlee	50	
180	Tri-State Generation and Transmission (AC)	El Paso Electric Co.	Tucson Electric Power Co	NF	Tariff Vol.6	Hidalgo	Greenlee		
181	Tri-State Generation and Transmission (AC)	Public Service Co. of NM	Public Service Co. of NM	NF	Tariff Vol.6	Ojo	San Juan		
182	Tri-State Generation and Transmission (AC)	Public Service Co. of NM	Western Area Power Administrative	NF	Tariff Vol.6	Ojo	Shiprock		
183	Tri-State Generation and Transmission (AC)	Public Service Co. of NM	Tri-State G&T Assn.	NF	Tariff Vol.6	San Juan	Ambrosia		
184	Tri-State Generation and Transmission (AC)	Public Service Co. of NM	Public Service Co. of NM	NF	Tariff Vol.6	San Juan	Ojo		
185	Tri-State Generation and Transmission (AC)	Public Service Co. of NM	Public Service Co. of NM	NF	Tariff Vol.6	San Juan	Hogback		
186	Tri-State Generation and Transmission (AC)	Tucson Electric Power Co	Western Area Power Administrative	NF	Tariff Vol.6	Greenlee	Shiprock		
187	Tucson Electric Power Company (AC)	El Paso Electric Co.	Public Service Co. of NM	NF	Tariff Vol.6	West Mesa	San Juan		
188	Tucson Electric Power Company (AC)	El Paso Electric Co.	Tucson Electric Power Co	NF	Tariff Vol.6	Hidalgo	Greenlee		

189	Tucson Electric Power Company (AC)	Arizona Public Service Co	Public Service Co. of NM	NF	Tariff Vol. 6	Four Corners	San Juan		
190	Tucson Electric Power Company (AC)	Arizona Public Service Co	Tucson Electric Power Co	NF	Tariff Vol.6	Four Corners	Springerville		
191	Tucson Electric Power Company (AC)	Arizona Public Service Co	Western Area Power Administrative	NF	Tariff Vol.6	Four Corners	Shiprock		
192	Tucson Electric Power Company (AC)	Arizona Public Service Co	Arizona Public Service Co	NF	Tariff Vol.6	Jojoba	Jojoba		
193	Tucson Electric Power Company (AC)	El Paso Electric Co.	Tucson Electric Power Co	NF	Tariff Vol.6	Luna	Greenlee		
194	Tucson Electric Power Company (AC,AF)	Public Service Co. of NM	Tucson Electric Power Co	SFP	Tariff Vol.6	San Juan	Springerville		
195	Tucson Electric Power Company (AC)	Public Service Co. of NM	Tucson Electric Power Co	NF	Tariff Vol.6	San Juan	Springerville		
196	Tucson Electric Power Company (AC)	Salt River Project	Arizona Public Service Co.	NF	Tariff Vol. 6	Palo Verde	Kyrene		
197	Tucson Electric Power Company (AC,AF)	Salt River Project	Arizona Public Service Co	SFP	Tariff Vol.6	Palo Verde	Kyrene		
198	Tucson Electric Power Company (AC)	Salt River Project	Salt River Project	NF	Tariff Vol.6	Palo Verde	West Wing		
199	Tucson Electric Power Company (AC)	Tucson Electric Power Co	Tucson Electric Power Co	NF	Tariff Vol.6	Coronado	Springerville		
200	Tucson Electric Power Company (AC)	Western Area Power Adminis	Arizona Public Service Co	NF	Tariff Vol.6	Shiprock	Four Corners		
201		Western Area Power Adminis	Tucson Electric Power Co	NF	Tariff Vol.6	Shiprock	Greenlee		

	Tucson Electric Power Company (AC)								
202	Uniper Global Commodities North America (AC)	Tucson Electric Power Co	Arizona Public Service Co	NF	Tariff Vol.6	Springerville	Four Corners		
203	Unisource (AC)	Salt River Project	Arizona Public Service Co	NF	Tariff Vol.6	Palo Verde	West Wing		
204	US Bureau of Reclamation (AD)	Arizona Public Service Co.	Western Area Power Admin.	OS	85	Four Corners	Gallegos Sub		
205	Utah Assoc. Municipal Power Systems (B)	Public Service Co of NM	Arizona Public Service Co.	OLF	103	San Juan	Four Corners	35	2
206	WAPA - Kirtland Air Force Base (T,AE)	Western Area Power Administration	Kirtland Air Force Base	FNO	Tariff Vol. 6				4
207	Western Area Power Administration (C)	Western Area Power Administration	City of Gallup Electric Utility	OLF	86	Four Corners	Gallegos Sub	3	
208	Western Area Power Administration (C)	Western Area Power Administration	Holloman Air Force Base	OLF	86	Four Corners	Holloman AFB	2	
209	Western Area Power Administration (C)	Western Area Power Administration	Kirtland Air Force Base	OLF	85	Four Corners	Kirtland AFB	3	
210	Western Area Power Administration (C)	Western Area Power Administration	Los Alamos County Utilities/ DOE	OLF	86	Four Corners	DOE/Los Alamos	35	1
211	Western Area Power Administration (C)	Western Area Power Administration	Southwestern Public Service Co	OLF	86	Four Corners	Blackwater	1	
212	Western Area Power Administration (C)	Western Area Power Administration	Tri-State G & T Assn.	OLF	87	Four Corners	Albuquerque/West Mesa	35	6
213	Western Area Power Administration (C)	Arizona Public Service Co.	El Paso Electric Co.	OLF	87	Four Corners	West Mesa	198	
214	Western Resources (AC)	Arizona Public Service Co	Southwestern Public Service Co.	NF	Tariff Vol.6	Four Corners	Blackwater		
215	Annual Formula Rate (AH)			AD					
216	Western Spirit Contract Revenue (AR)			AD					

217	Other (Z)			AD					
35	TOTAL							2,285	15,2

FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

- (a) Concept: PaymentByCompanyOrPublicAuthority**
- (A) Transmission service for City of Farmington Electric Utility's generation ownership from SJGS Unit 4, between the SJGS 345 kV bus and Shiprock Station side of the SJGS 230 kV breaker. Service continues so long as either the PPA or the Interconnection Agreement is in effect.
 - (B) Transmission service for Utah Associated Municipal Power System's (UAMPS) generation ownership from the SJGS Unit 4 345 kV step up transformer for delivery at either (a) the SJGS 345 kV switchyard or (b) PNM's interconnection with PacifiCorp Electric Operations at the Four Corners 345kV Switchyard.
 - (C) Energy transmitted under Exchange Agreement with Western Area Power Administration (WAPA). Contract renewed in ten-year increments, currently in effect through May 2027.
 - (D) Aragonne Wind, LLC (AW1) Long-Term PTP OATT agreements (50MW and 25MW) for 75 MW effective January 1, 2017 through December 31, 2026. Aragonne Wind is dynamically scheduled with PNM thus real power losses are self-provided and there is no billing. When MWH's are redirected to another path, they are shown as a separate line noted as long-term.
 - (E) Aragonne Wind, LLC (AW1) Long-Term PTP OATT agreement for 15 MW effective January 1, 2014 through December 31, 2023. Aragonne Wind is dynamically scheduled with PNM thus real power losses are self-provided and there is no billing. When MWH's are redirected to another path, they are shown as a separate line noted as long-term.
 - (F) El Paso Electric Co. Long-Term PTP OATT revised agreement for 104 MW yearly firm sliding effective July 1, 2017 through July 1, 2022. When MWH's are redirected to another path, they are shown as a separate line noted as long-term.
 - (G) El Paso Electric Co. Long-Term PTP OATT revised agreement for 20 MW yearly firm sliding effective June 1, 2019 through June 1, 2024. When MWH's are redirected to another path, they are shown as a separate line noted as long-term.
 - (H) High Lonesome Mesa Wind Long-Term PTP OATT agreement for 90 MW effective June 1, 2009 through December 31, 2027. High Lonesome Wind is dynamically scheduled with PNM and thus, real power losses are self-provided and there is no billing.
 - (I) High Lonesome Mesa Wind Long-Term PTP OATT agreement for 10 MW effective May 1, 2009 through December 31, 2028. High Lonesome Wind is dynamically scheduled with PNM and thus, real power losses are self-provided and there is no billing.
 - (J) Tri-State Generation and Transmission Association Long-Term PTP OATT agreement for 50 MW effective January 1, 2018 through December 31, 2022.
 - (K) Broadview Energy JN, LLC Long-Term PTP OATT agreement for 125 MW effective May 1, 2017 through December 31, 2041.
 - (L) Broadview Energy JN, LLC Long-Term PTP OATT agreement for 42 MW effective January 1, 2017 through December 31, 2021. Revised agreement for 42 MW Effective January 1, 2022 through December 31, 2041.
 - (M) Broadview Energy KW, LLC Long Term PTP OATT agreement for 130 MW effective May 1, 2017 through December 31, 2041.
 - (N) El Cabo Wind, LLC, Long Term PTP OATT agreement for 170 MW effective May 1, 2018 through February 28, 2022.
 - (O) El Cabo Wind, LLC, Long Term PTP OATT agreement for 38 MW effective June 1, 2017 through May 31, 2022.
 - (P) El Cabo Wind, LLC, Long Term PTP OATT agreement for 5 MW effective October 1, 2017 through September 31, 2044.
 - (Q) El Cabo Wind, LLC, Long term PTP OATT agreement for 56 MW effective June 1, 2017 through June 1, 2022
 - (R) Network Integration Transmission Service provided to City of Gallup for service to the City of Gallup (COG) effective June 30, 2014. The service agreement shall remain in effect unless terminated by mutual agreement of the parties. Other charges represent Tier 1 redispatch charges.
 - (S) Network Integration Transmission Service provided by PNM for service to the Jicarilla Apache Nation. Agreement terminates March 27, 2025 unless earlier terminated or superseded by mutual agreement of the parties. Other charges represent Tier 1 redispatch charges.
 - (T) Network Integration Transmission Service provided to WAPA – Kirtland Air Force Base, initiated January 1, 2009. The agreement shall remain in force and be subject to termination by mutual agreement of PNM and WAPA with one-year written notice. Other charges represent Tier 1 redispatch charges.
 - (U) Network integration Transmission Service provided to Los Alamos County (LAC), initiated August 1, 2002, is effective until LAC has sold its ownership shares of SJGS Unit 4. Other charges represent Tier 1 redispatch charges.
 - (V) Network Integration Transmission Service provided to Navajo Tribal Utility Authority (NTUA) through September 30, 2024 unless earlier terminated or superseded by mutual agreement of the Parties. Other charges represent Tier 1 redispatch charges.
 - (W) Network Integration Transmission Service provided to Tri-State Generation & Transmission Association (TSPM) terminates December 31, 2050 or by mutual agreement. Other charges represent Tier 1 redispatch charges.
 - (X) Network Integration Transmission Service provided to Kit Carson Electric Cooperative (KCEC). The service agreement shall remain in effect unless terminated by mutual agreement of the parties. Other charges represent Tier 1 redispatch charges.
 - (Y) PNM Financial Statement Adjustment for the elimination of PNM Wholesale Power Intercompany transactions for short term PTP transmission service.
 - (Z) Accounting adjustments.
 - (AA) Grady Wind Energy Center Long-Term PTP OATT agreement for 75 MW effective April 1, 2019 through January 1, 2027.
 - (AB) Grady Wind Energy Center Long-Term PTP OATT agreement for 125 MW effective March 1, 2019 through October 1, 2044.
 - (AC) Revenues relating to PNM's OATT FERC have been reported as follows for 2021: Column (k) Demand charges reflect rates which are based upon reserved rather than scheduled energy and include revenues associated with OATT Schedules 1,2,3,5,6,7, & 8; Column (l) Energy charges include revenues associated with OATT Schedules 4 and Real Power Losses, OATT 15.7.
 - (AD) U.S. Bureau of Reclamation-Gallegos Substation-full amortization of contribution in aid of construction ended June 1, 2010, and there will be no additional billing for the MWh usage.
 - (AE) Per FERC ruling PNM is allowed to bill Tier 1 fuel costs to the appropriate network customer, of which a portion is credited to the Fuel Clause.
 - (AF) Short-term firm tariff demand not specified in a firm transmission contract. Demand charges are calculated based on hourly, daily or monthly reserved transmission pursuant to Public Service Company of New Mexico's (PNM) Open Access Transmission Tariff (OATT) and vary for each transmission purchase.
 - (AG) Network Integration Transmission Service provided to the Pueblo of Acoma (Acoma). The service agreement shall remain in effect unless terminated by mutual agreement of the parties. Other charges represent Tier 1 redispatch charges
 - (AH) Public Service Co. of New Mexico annual formula rate true up.
 - (AI) Red Cloud Wind LLC, Long Term PTP OATT agreement for 200 MW effective December 1, 2021 through December 1, 2059.
 - (AJ) Red Cloud Wind LLC, Long Term PTP OATT agreement for 131 MW effective December 1, 2021 through December 1, 2059.
 - (AK) Tecolote Wind LLC, Long Term PTP OATT agreement for 69 MW effective December 1, 2021 through December 1, 2059.
 - (AL) Tecolote Wind LLC, Long Term PTP OATT agreement for 81 MW effective December 1, 2021 through December 1, 2059.
 - (AM) Tecolote Wind LLC, Long Term PTP OATT agreement for 13 MW effective December 1, 2021 through December 1, 2059.
 - (AN) Clines Corners Wind Farm LLC, Long Term PTP OATT agreement for 119 MW effective December 1, 2021 through December 1, 2059.
 - (AO) Clines Corners Wind Farm LLC, Long Term PTP OATT agreement for 124 MW effective December 1, 2021 through December 1, 2059.
 - (AP) Duran Mesa LLC, Long Term PTP OATT agreement for 63 MW effective December 1, 2021 through December 1, 2059.
 - (AQ) Billing adjustment under PNM's Network Integration Transmission Service provided to Tri-State Generation & Transmission Association (TSPM) [see footnote W] for June 2020 through December 2020.
 - (AR) Contract revenue related to financing component of the Western Spirit agreements. See footnote 4 and 17 for further information on the Western Spirit Line.

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
 FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
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49					
40	TOTAL				

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	AZ PUBLIC SV CO (B)	LFP			1,415,030			1,415,030
2	AZ PUBLIC SV CO (C)	LFP			375,309			375,309
3	AZ PUBLIC SV CO (A)	LFP	268,730	268,730	5,066,675	504,941		5,571,616
4	EL PASO ELECTRIC (G)	LFP	3,125	3,125	727,275			727,275
5	EL PASO ELECTRIC (D)	LFP	2,338	2,338	872,730			872,730
6	EL PASO ELECTRIC (E)	LFP	6,782	6,782	3,229,101	(90,466)		3,138,635
7	EL PASO ELECTRIC (F)	LFP	7,876	7,876	2,734,554			2,734,554
8	EL PASO ELECTRIC (K)	NF	40,616	40,616	1,325,628	(1,704,766)		(379,138)
9	EL PASO ELECTRIC (H)	LFP	9,274	9,274	1,745,459			1,745,459
10	TUCS ELEC PWR (I)	LFP	122,640	122,640	525,214	124,534		649,748
11	TRI-STATE G&T (J)	LFP	35,202	35,202	212,765			212,765
12	PUBLIC SVC NM (K)	SFP			3,521			3,521
13	PUBLIC SVC NM (L)	SFP					(3,521)	(3,521)
14	AZ PUBLIC SVC CO (K)	NF			201,375	1,138		202,513
15	AZ PUBLIC SVC CO (K)	SFP			344,474	1,994		346,468
16	WAPA-CRCM (K)	NF	136,943	136,943	1,001,462	4,112		1,005,574

17	WAPA-CRCM (K)	SFP	0	0	352,716	3,000		355,716
18	EL PASO ELECTRIC (K)	SFP	227,627	227,627	1,513,320			1,513,320
19	EL PASO ELECTRIC Co. (K)	NF	16,263	16,263	885,757			885,757
20	TUCS ELEC PWR (K)	NF	3,703	3,703	303,617	19,619		323,236
21	TUCS ELEC PWR (K)	SFP	38,393	38,393	62,808	9,696		72,504
22	WAPA-WALC (K)	SFP	0	0	63,938	2,057		65,995
23	WAPA-WALC (K)	NF	0	0	140,158	1,031		141,189
24	SWTC Inc. (K)	SFP	0	0	1,007			1,007
25	NM Wind (M)	OS	0	0	330,139	152,319		482,458
26	Other (N)		0	0			9,069	9,069
	TOTAL		919,512	919,512	23,434,032	(970,791)	5,548	22,468,789

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FOOTNOTE DATA

[\(a\)](#) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

- Arizona Public Service Co. three Transmission Service Agreements (22MW, 65MW, and 48MW) for a total of 135 MW WestWing to Four Corners effective January 1, 2018 through January 1, 2023.
- (B) Arizona Public Service Co. Transmission Service Agreement for 130 MW Palo Verde to San Juan Entitlement which expires October 24, 2028.
- (C) Arizona Public Service Co. Transmission Service Agreement for 10 MW Kyrene to Four Corners effective January 1, 2019 through January 1, 2024.
- (D) El Paso Electric Co. Long Term Point to Point (PTP) OATT Service Agreement for 30 MW Afton to West Mesa effective January 1, 2019 and expires January 1, 2024.
- (E) El Paso Electric Co. Long Term PTP OATT Service Agreement for 111 MW Afton to West Mesa effective January 1, 2019 through January 1, 2024. Credit is for the redirect of long term PTP to short term PTP on a different transmission path.
- (F) El Paso Electric Co. Long Term PTP OATT Service Agreement for 94 MW Afton to Springerville effective August 1, 2014 through July 31, 2019 and rolled over from August 1, 2019 through August 1, 2024.
- (G) El Paso Electric Co. Long Term PTP OATT Service Agreement for 25 MW West Mesa to Amrad effective July 1, 2018 and expires July 1, 2023.
- (H) El Paso Electric Co. Long Term PTP OATT Service Agreement for 60 MW Luna to Springerville for the period January 1, 2015 through December 31, 2019 and rolled over from January 1, 2020 through January 1, 2025.
- (I) Tucson Electric Power Co. Long Term PTP OATT Service Agreement for 14 MW San Juan to Greenlee effective January 1, 2019 through January 1, 2024.
- (J) Tri-State Generation and Transmission Assn. Network Integration Service Agreement for Clayton /Van Buren which shall continue in force on a year-to-year basis until terminated.
- (K) Short term firm and non-firm tariff demand not specified in a firm transmission pursuant to seller's filed transmission tariff and vary for each purchase by PNM.
- (L) PNM Financial Statement Adjustments for the elimination of PNM Wholesale Power Marketing Intercompany Transactions for short term PTP transmission service.
- (M) New Mexico Wind reactive power cost allocation pursuant to FERC Docket No. ER21-1555-000.
- (N) Accounting adjustments

FERC FORM NO. 1 (REV. 02-04)

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Name of Respondent: Public Service Company of New Mexico		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	935,841		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000			
6	Arizona Public Service Palo Verde Expense	8,688,697		
7	Arizona Public Service Four Corners Expense	3,399,550		
8	Directors Fees & Expense	801,709		
9	Commitment Fees	1,467,827		
10	Writeoff Palomas Substation	490,671		
11	Writeoff Rate Case	416,806		
12	Writeoff Account Clean up	283,730		
13	Legal Reserves	2,250		
46	TOTAL	16,487,081		

Name of Respondent: Public Service Company of New Mexico	This report is:	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			4,216,348		4,216,348
2	Steam Production Plant	18,533,263	407,307			18,940,570
3	Nuclear Production Plant	17,932,204	(72,314)			17,859,890
4	Hydraulic Production Plant- Conventional					
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant	22,901,376	70,996			22,972,372
7	Transmission Plant	33,585,673				33,585,673
8	Distribution Plant	44,972,569	302			44,972,871
9	Regional Transmission and Market Operation					
10	General Plant	8,117,313	315			8,117,628
11	Common Plant-Electric					
12	TOTAL	146,042,398	406,606	4,216,348		150,665,352

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
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					(e)		
12	310.0 Reeves	611					
13	310.1 Reeves	11	75 years		0.4	SQ.100	16 years, 6 months
14	310.1 Four Corners	15	75 years		2.81	SQ.100	17 years, 6 months
15	310.0 Algodones	7				SQ.100	
16	310.0 San Juan	2,605					
17	311.0 Reeves	5,166	75 years	(0.52)	1.38	R2.75	15 years, 5 months, 19 days
18	311.0 Four Corners	21,907	75 years	(0.37)	1.58	R2.75	16 years, 9 months, 29 days
19	311.1 Four Corners	751	75 years	(0.37)	1.58	R2.75	16 years, 9 months, 29 days
20	311.2 Four Corners	2,422	75 years	(0.37)	1.58	R2.75	16 years, 9 months, 29 days
21	311.3 Four Corners	172	75 years	(0.37)	1.58	R2.75	16 years, 9 months, 29 days
22	311.0 Algodones	645				R2.75	
23	311.0 San Juan	56,180	75 years	(1.43)	1.39	R2.75	34 years, 2 months, 16 days
24	311.1 San Juan	10,547	75 years	(1.43)	1.39	R2.75	34 years, 2 months, 16 days
25	311.2 San Juan	11,807	75 years	(1.43)	1.39	R2.75	34 years, 2 months, 16 days
26	311.3 San Juan	31,049	75 years	(1.43)	1.39	R2.75	34 years, 2 months, 16 days
27	311.5 San Juan	14,015	75 years	(1.43)	1.39	R2.75	34 years, 2 months, 16 days
28	312.0 Reeves	38,542	55 years	(1.46)	4.88	L0.55	15 years, 22 days
29	312.1 Reeves	198	55 years	(1.46)	4.88	L0.55	15 years, 22 days
30	312.3 Reeves	394	55 years	(1.46)	4.88	L0.55	15 years, 22 days
31	312.1 Four Corners	103,674	55 years	(1.81)	1.34	L0.55	15 years, 3 months, 29 days
32	312.0 Four Corners	80,551	55 years	(1.81)	1.34	L0.55	15 years, 3 months, 29 days
33	312.2 Four Corners	58,984	55 years	(1.81)	1.34	L0.55	15 years, 3 months, 29 days
34	312.0 Algodones	1,659				L0.55	
35	312.0 San Juan	156,287	55 years	(4.01)	2.28	L0.55	29 years, 6 months, 15 days

36	312.1 San Juan	104,289	55 years	(4.01)	2.28	L0.55	29 years, 6 months, 15 days
37	312.2 San Juan	48,712	55 years	(4.01)	2.28	L0.55	29 years, 6 months, 15 days
38	312.3 San Juan	936	55 years	(4.01)	2.28	L0.55	29 years, 6 months, 15 days
39	312.4 San Juan	18,490	55 years	(4.01)	2.28	60.55	29 years, 6 months, 15 days
40	312.5 San Juan	90,907	55 years	(4.01)	2.28	60.55	29 years, 6 months, 15 days
41	314.0 Reeves	31,293	50 years	(1.93)	2.36	L0.50	14 years, 3 months, 29 days
42	314.3 Reeves	845	50 years	(1.93)	2.36	L0.50	14 years, 3 months, 29 days
43	314.0 Four Corners	31,773	50 years	(2.16)	2.21	L0.50	15 years, 1 month, 28 days
44	314.0 Algodones	1,545				L0.50	
45	314.0 San Juan	45,664	50 years	(5.09)	2.5	L0.50	28 years, 3 months, 4 days
46	314.2 San Juan	8	50 years	(5.09)	2.5	L0.50	28 years, 3 months, 4 days
47	314.3 San Juan	32,837	50 years	(5.09)	2.5	L0.50	28 years, 3 months, 4 days
48	314.5 San Juan	21,750	50 years	(5.09)	2.5	L0-50	28 years, 3 months, 4 days
49	315.0 Reeves	5,473	65 years	(0.28)	5.1	R2.5-65	15 years, 11 months, 16 days
50	315.0 Four Corners	10,766	65 years	(0.53)	1.26	R2.5-65	16 years, 6 months, 7 days
51	315.2 Four Corners	6,205	65 years	(0.53)	1.26	R2.5-65	16 years, 6 months, 7 days
52	315.0 Algodones	196				R2.5-65	
53	315.0 San Juan	53,885	65 years	(2.28)	1.35	R2.5-65	31 years, 3 months, 15 days
54	315.2 San Juan	5,941	65 years	(2.28)	1.35	R2.5-65	31 years, 3 months, 15 days
55	315.3 San Juan	336	65 years	(2.28)	1.35	R2.5-65	31 years, 3 months, 15 days
56	315.5 San Juan	22,895	65 years	(2.28)	1.35	R2.5-65	31 years, 3 months, 15 days
57	316.0 Reeves	1,798	43 years	(0.79)	6.54	R1.5-43	14 years, 2 months, 9 days
58	316.1 Reeves	12	43 years	(0.79)	6.54	R1.5-43	14 years, 2 months, 9 days
59	316.2 Four Corners	212	43 years	(0.89)	2.07	R1.5-43	15 years, 9 months, 4 days
60	316.0 Four Corners	16,303	43 years	(0.89)	2.07	R2-75	15 years, 9 months, 4 days

61	316.0 Algodones	39				R1.5-43	
62	316.0 San Juan	15,085	43 years	(2.99)	2.52	R1.5-43	23 years, 5 months, 27 days
63	316.2 San Juan	2,215	43 years	(2.99)	2.52	R1.5-43	23 years, 5 months, 27 days
64	316.3 San Juan	2,004	43 years	(2.99)	2.52	R1.5-43	23 years, 5 months, 27 days
65	316.5 San Juan	4,722	43 years	(2.99)	2.52	R1.5-43	23 years, 5 months, 27 days
66	Subtotal Steam	1,175,335					
67	320.0 Palo Verde	526					
68	320.1 Palo Verde - Unit 3	45	75 years		1.5	SQ-100	33 years, 6 months
69	321.0 Palo Verde - Common	81,558	75 years	(1.07)	2.83	R2-75	30 years, 9 months, 7 days
70	321.0 Palo Verde - Unit 1	18,262	75 years	(1.24)	2.45	R2-75	30 years, 9 months, 7 days
71	321.0 Palo Verde - Unit 2	8,850	75 years	(1.12)	2.48	R2-75	30 years, 9 months, 7 days
72	321.0 Palo Verde - Unit 3	36,353	75 years	(1.95)	1.62	R2-75	30 years, 9 months, 7 days
73	321.0 Palo Verde - Lease Buyout	81,774	75 years		1.49	R2-75	30 years, 9 months, 7 days
74	322.0 Palo Verde - Common	23,078	75 years	(1.88)	2.2	R1-75	29 years, 10 months, 2 days
75	322.0 Palo Verde - Unit 1	66,056	75 years	(1.58)	2.83	R1-75	29 years, 10 months, 2 days
76	322.0 Palo Verde - Unit 2	46,869	75 years	(1.64)	2.64	R1-75	29 years, 10 months, 2 days
77	322.0 Palo Verde - Unit 3	102,463	75 years	(1.86)	2.27	R1-75	29 years, 10 months, 2 days
78	322.0 Palo Verde - Lease Buyout	113,878	75 years		1.49	R1-75	29 years, 10 months, 2 days
79	323.0 Palo Verde - Common	1,127	75 years	(3)	2.95	R0.5-75	28 years, 4 months, 10 days
80	323.0 Palo Verde - Unit 1	21,905	75 years	(2.7)	2.9	R0.5-75	28 years, 4 months, 10 days

81	323.0 Palo Verde - Unit 2	14,811	75 years	(2.79)	2.76	R0.5-75	28 years, 4 months, 10 days
82	323.0 Palo Verde - Unit 3	41,207	75 years	(3.07)	2.29	R0.5-75	28 years, 4 months, 10 days
83	323.0 Palo Verde - Lease Buyout	46,579	75 years		1.49	R0.5-75	28 years, 4 months, 10 days
84	324.0 Palo Verde - Common	2,934	60 years	(3.17)	2.77	L1-60	27 years, 1 month, 13 days
85	324.0 Palo Verde - Unit 1	5,501	60 years	(3.41)	2	L1-60	27 years, 1 month, 13 days
86	324.0 Palo Verde - Unit 2	4,336	60 years	(2.84)	2.74	L1-60	27 years, 1 month, 13 days
87	324.0 Palo Verde - Unit 3	15,176	60 years	(3.82)	2.11	L1-60	27 years, 1 month, 13 days
88	324.0 Palo Verde - Lease Buyout	30,678	60 years		1.49	L1-60	27 years, 1 month, 13 days
89	325.0 Palo Verde - Common	42,619	60 years	(3.18)	2.79	L1-60	27 years, 26 days
90	325.0 Palo Verde - Unit 1	2,904	60 years	(3.26)	2.54	L1-60	27 years, 26 days
91	325.0 Palo Verde - Unit 2	3,610	60 years	(3.15)	2.49	L1-60	27 years, 26 days
92	325.0 Palo Verde - Unit 3	5,774	60 years	(3.7)	2.38	L1-60	27 years, 26 days
93	325.0 Palo Verde - Lease Buyout	21,156	60 years		1.49	L1-60	27 years, 26 days
94	Subtotal Nuclear	840,029					
95	341.0 Las Vegas	34	75 years			R2.75	
96	342.0 Las Vegas	47	60 years			S6-60	
97	340.1 Afton	1,762			3.51	SQ-100	28 years, 6 months
98	341.0 Afton	35,360	75 years	(0.42)	2.88	R2-75	27 years, 5 months, 1 day
99	342.0 Afton	73,699	60 years		2.92	S6-60	28 years, 4 months, 17 days
100	344.0 Afton	112,023	50 years		2.69	S6-50	28 years, 6 months
101	345.0 Afton	10,045	31 years		3.8	S2-31	

							21 years, 6 months, 4 days
102	346.0 Afton	3,978	35 years		2.74	S6-35	24 years, 8 months, 27 days
103	340.0 Lordsburg	4,164					
104	340.1 Lordsburg	198	75 years		2.17	SQ-100	28 years, 6 months
105	341.0 Lordsburg	9,689	75 years	(0.49)	1.92	R2-75	27 years, 3 months
106	342.0 Lordsburg	2,112	60 years		2.12	S6-60	28 years, 6 months
107	344.0 Lordsburg	34,461	50 years		2.63	S6-50	28 years, 6 months
108	345.0 Lordsburg	2,547	31 years		3.69	S2-31	19 years, 4 days
109	346.0 Lordsburg	4,085	35 years		3.02	S6-35	24 years, 5 months, 1 day
110	340.0 Luna	1,504				SQ-100	
111	341.0 Luna	15,494	75 years	(0.49)	2.38	R2-75	27 years, 5 months, 5 days
112	342.0 Luna	14,020	60 years		2.25	S6-60	28 years, 6 months
113	344.0 Luna	36,793	50 years		2.15	S6-50	28 years, 6 months
114	345.0 Luna	371	75 years		1.33		
115	346.0 Luna	10,774	35 years		2.47	S6-35	26 years, 10 months, 28 days
116	340.0 Solar	11,041					
117	341.0 Solar	268	30 years		3.33	SQ-30	
118	344.0 Solar	277,546	30 years		3.35	SQ-30	26 years
119	345.0 Solar	31,740	30 years		3.35	SQ-30	26 years
120	346.0 Solar	5,228	30 years		3.33	SQ-30	26 years
121	348.0 Solar	3,555	10 years		4		10 years
122	340.0 Rio Bravo	880					
123	341.0 Rio Bravo	9,947	40 years		2.2		40 years
124	342.0 Rio Bravo	19,211	40 years		2.2		40 years
125	344.0 Rio Bravo	28,801	40 years		2.2		40 years
126	345.0 Rio Bravo	4,072	40 years		2.2		40 years
127	346.0 Rio Bravo	1,230	40 years		2.2		40 years
128	340.0 La Luz	820					
129	341.0 La Luz	22,346	40 years		2.5		40 years

130	342.0 La Luz	3,233	40 years		2.5		40 years
131	344.0 La Luz	20,320	40 years		2.5		40 years
132	345.0 La Luz	5,607	40 years		2.5		40 years
133	346.0 La Luz	497	40 years		2.5		40 years
134	Subtotal other Product	819,502					
135	350	23,301					
136	350.1	52,457			0.9	R2-75	59 years, 5 months, 1 day
137	350.6	50,939	38 years		2.63		
138	352	56,149	44 years	(5)	2.43	S5-44	31 years, 10 months, 24 days
139	352.6	28,896	38 years		2.63		
140	353	658,538	40 years	(15)	2.64	R1-40	28 years, 5 months, 1 day
141	353.1	13,337	40 years	(15)	2.64	R1-40	28 years, 5 months, 1 day
142	353.5	157	40 years	(15)	2.64	R1-40	28 years, 5 months, 1 day
143	353.6	51,149	38 years		2.63	R1-40	28 years, 5 months, 1 day
144	354	69,018	60 years	(10)	1.41	R4-60	33 years, 6 months, 26 days
145	355	308,534	53 years	(50)	3.03	R4-53	35 years, 3 months, 22 days
146	355.5	61	53 years	(50)	3.03	R4-53	35 years, 3 months, 22 days
147	355.6	169,510	38 years		2.63		
148	356	133,773	53 years	(40)	2.81	R5-53	28 years, 11 months, 23 days
149	356.6	56,119	38 years		2.63		
150	357	1,260	45 years	(5)	2.31	R4-45	16 years, 2 months, 5 days
151	359	9,816	58 years		1.82	S6-58	48 years, 10 months, 21 days
152	Subtotal Transmission	1,683,014					
153	360	9,932					
154	360.1	2,111	75 years		1.26	R2-75	56 years, 1 month, 28 days
155	360.5	1	75 years		1.26		
156	361	23,888	44 years	(5)	2.4	R4-44	29 years, 6 months, 15 days
157	361.5	100			2.4		

158	362	222,932	42 years	(15)	2.8	R2-42	29 years, 6 months, 15 days
159	362.5	11,940			2.8		
160	363	2,824	10 years		10.53	SQ-10	7 years, 6 months
161	364	254,808	47 years	(45)	3.18	R2-47	31 years, 4 months, 24 days
162	365	213,232	46 years	(35)	2.81	R2.5-46	29 years, 29 days
163	366	126,514	47 years	(10)	2.2	R4-47	29 years, 10 months, 21 days
164	367	329,077	46 years	(5)	2.03	R2-46	33 years, 2 months, 1 day
165	368	230,149	40 years	(15)	3.06	R3-40	24 years, 11 months, 27 days
166	369	78,062	42 years	(60)	3.24	R1.5-42	30 years, 9 months, 7 days
167	369.1	107,773	42 years	(60)	2.21	R1.5-42	29 years, 1 month, 24 days
168	370	60,371	31 years	(20)	4.72	L2-31	19 years, 9 months, 26 days
169	371	9,152	35 years	(30)	1.92	R1-35	17 years, 9 months, 11 days
170	371.1	305	8 years		12.75	R0.5-8	3 months, 26 days
171	373	24,183	30 years	(10)	3.54	L0-30	19 years, 9 months, 15 days
172	Subtotal Distribution	1,707,354					
173	389	1,981					
174	390	53,830	39 years	(10)	2.88	R4-39	24 years, 5 months, 27 days
175	390.1	5,978	15 years		3.8	SQ-20	
176	390.2	5,966	10 years			SQ-5	
177	391	6,354	20 years		6.14	SQ-20	8 years, 5 months, 27 days
178	391.1	186	5 years		56.34	SQ-5	1 year, 1 month, 17 days
179	391.2	4,205	5 years		21.21	SQ-5	2 years, 7 months, 2 days
180	391.3	10,497	7 years		14.16	SQ-7	3 years, 3 months, 18 days
181	392	3,025	12 years	(7)	7.92	L4-12	5 years, 9 months
182	392.1	4,691	10 years	(16)	12.62	L5-10	3 years, 3 months, 22 days
183	392.2	5,789	17 years	(17)	4.94	R2-17	10 years, 10 months, 10 days
184	392.4	16					4 years, 9 months, 29 days
185	393	98	15 years		8.96	SQ-15	

							2 years, 7 months, 2 days
186	394	17,909	20 years		5.39	SQ-20	13 years, 2 months, 27 days
187	395	1,902	20 years		12.25	SQ-20	4 years, 3 months, 4 days
188	396	5,141	12 years	(12)	8.09	L3-12	4 years, 5 months, 9 days
189	397	41,718	15 years		6.15	SQ-15	7 years, 11 months, 9 days
190	398	1,786	15 years		9.62	SQ-15	6 years
191	Subtotal General	171.072					
192	Total	6,396.306					

FERC FORM NO. 1 (REV. 12-03)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMOF
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	
						Department (f)	Account No. (g)	Amount (h)		
1	RATE CASE EXPENSES									
2	Rate Case Expense 16-00276-UT; Feb 18-Jan 21		97,284	97,284	97,284					928
3	Four Corners Abandonment Planning					Generation	186	2,141,330		
4	Palo Verde Abandonment Planning					Generation	186	1,962,275		
5	OTHER 928 AMOUNTS									
6	Federal Regulatory Commission Annual Meeting		1,291,293	1,291,293						
7	Energy Efficiency		31,023,755	31,023,755						
8	Nuclear Regulatory Commission - Palo Verde		1,870,168	1,870,168						
9	SNCR Accelerated Depreciation		4,286,483	4,286,483						
10	NMPRC Case Expense		561,876	561,876						
11	Miscellaneous		176,187	176,187						

46	TOTAL								
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FERC FORM NO. 1 (ED. 12-96)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:
 Classifications:

Electric R, D and D Performed Internally: Generation hydroelectric Recreation fish and wildlife Other hydroelectric Fossil-fuel steam Internal combustion or gas turbine Nuclear Unconventional generation Siting and heat rejection Transmission	Overhead Underground Distribution Regional Transmission and Market Operation Environment (other than equipment) Other (Classify and include items in excess of \$50,000.) Total Cost Incurred Electric, R, D and D Performed Externally: Research Support to the electrical Research Council or the Electric Power Research Institute Research Support to Edison Electric Institute Research Support to Nuclear Power Groups Research Support to Others (Classify) Total Cost Incurred
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- Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
- Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
- Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
- If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
- Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	34,366,460		
4	Transmission	2,619,814		
5	Regional Market			
6	Distribution	9,430,966		
7	Customer Accounts	7,513,119		
8	Customer Service and Informational	884,715		
9	Sales	3,141,403		
10	Administrative and General	43,869,092		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	101,825,569		
12	Maintenance			
13	Production	16,590,989		
14	Transmission	1,934,783		
15	Regional Market			
16	Distribution	3,156,330		
17	Administrative and General	470,709		
18	TOTAL Maintenance (Total of lines 13 thru 17)	22,152,811		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	50,957,449		
21	Transmission (Enter Total of lines 4 and 14)	4,554,597		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	12,587,296		
24	Customer Accounts (Transcribe from line 7)	7,513,119		
25	Customer Service and Informational (Transcribe from line 8)	884,715		

26	Sales (Transcribe from line 9)	3,141,403		
27	Administrative and General (Enter Total of lines 10 and 17)	44,339,801		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	123,978,380	(1,487,551)	122,490,829
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57				

58	Distribution (Lines 36 and 48) Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	123,978,380	(1,487,551)	122,490,829
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	12,492,034	19,241,468	31,733,502
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	12,492,034	19,241,468	31,733,502
72	Plant Removal (By Utility Departments)			
73	Electric Plant	2,359,888	3,062,298	5,422,186
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,359,888	3,062,298	5,422,186
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	163 Stores Expense	1,176,009	(1,176,009)	
80	182 Other Reg Assets	2,056,479	1,279,934	3,336,413
81	183 Prelim Survey & Invest	76,226	51,946	128,172
82	184 Clearing Accts	8,337,524	(8,337,524)	
83	186 Deferred Debits	76,736	43,961	120,697
84	242 Accrued Liabilities	10,660,211	(10,617,175)	43,036
85	253 Deferred Credits	967,916	161,097	1,129,013
86	408 Payroll Taxes	(677,715)	(2,313,242)	(2,990,957)
87	416 Merch & Jobbing	86,076	150,998	237,074
88	426 Other Deductions	376,508	(249,333)	127,175
89				
90				

91				
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93				
94				
95	TOTAL Other Accounts	23,135,970	(21,005,347)	2,130,623
96	TOTAL SALARIES AND WAGES	161,966,272	(189,132)	161,777,140

FERC FORM NO. 1 (ED. 12-88)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
COMMON UTILITY PLANT AND EXPENSES			
<ol style="list-style-type: none"> 1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors. 2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used. 3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation. 4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization. 			

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	5,534,864	7,758,764	9,365,899	11,526,916
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(9,518,573)	(20,069,408)	(36,213,411)	(53,166,640)
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7	Energy Imbalance Market (Account 555)		18,930,942	54,955,115	80,350,320
8	Energy Imbalance Market (Account 447)		(23,017,840)	(68,048,998)	(97,065,942)
46	TOTAL	(3,983,709)	(16,397,542)	(39,941,395)	(58,355,346)

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	299,593	MWh's	12,451	18,871,559	MWh's	480,117
2	Reactive Supply and Voltage	299,593	MWh's	28,934	18,871,559	MWh's	792,825
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)	599,186		41,385	37,743,118		1,272,942

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	3,118	26	19	1,377	404	1,130	197	10	32
2	February	3,312	18	20	1,374	370	1,130	201	237	392
3	March	2,929	16	20	1,259	341	1,130	199		44
4	Total for Quarter 1				4,010	1,115	3,390	597	247	468
5	April	2,820	1	7	1,111	443	1,130	86	50	62
6	May	3,162	28	17	1,512	404	1,130	116		40
7	June	4,011	15	16	1,906	468	1,130	178	329	40
8	Total for Quarter 2				4,529	1,315	3,390	380	379	142
9	July	4,116	9	16	1,967	479	1,130	178	362	191
10	August	3,893	25	17	1,891	473	1,130	168	231	254
11	September	3,749	9	17	1,848	486	1,130	175	110	104
12	Total for Quarter 3				5,706	1,438	3,390	521	703	549
13	October	2,919	20	19	1,227	374	1,130	126	62	248
14	November	2,955	23	19	1,299	309	1,130	217		282
15	December	4,142	9	19	1,316	404	1,930	152	340	351
16	Total for Quarter 4				3,842	1,087	4,190	495	402	881
17	Total				18,087	4,955	14,360	1,993	1,731	2,040

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: Public Service Company of New Mexico		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 2022-04-15	Year/Period of Report End of: 2021/ Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	9,163,032
3	Steam	5,572,108	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear	3,224,602	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	5,447,879
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	19,609
7	Other	379,321	27	Total Energy Losses	1,080,102
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	9,176,031	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	15,710,622
10	Purchases (other than for Energy Storage)	6,553,408			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	202,273			
13	Delivered	221,090			
14	Net Exchanges (Line 12 minus line 13)	(18,817)			
15	Transmission For Other (Wheeling)				
16	Received	15,265,097			
17	Delivered	15,265,097			
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	15,710,622			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	1,144,232	317,120	1,377	26	19
30	February	969,962	249,777	1,518	14	19
31	March	972,907	179,485	1,259	16	20
32	April	1,209,651	503,166	1,161	5	20
33	May	1,350,452	514,695	1,512	28	18
34	June	1,565,676	601,602	1,968	14	17
35	July	1,506,389	479,022	1,967	9	16
36	August	1,555,680	647,750	1,891	25	17
37	September	1,409,645	465,770	1,851	10	17
38	October	1,238,641	446,438	1,306	6	17
39	November	1,268,698	400,940	1,302	23	18
40	December	1,519,149	642,114	1,415	19	19
41	Total	15,711,082	5,447,879			

Name of Respondent: Public Service Company of New Mexico	This report is:	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

Steam Electric Generating Plant Statistics

- Report data for plant in Service only.
- Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
- Indicate by a footnote any plant leased or operated as a joint facility.
- If net peak demand for 60 minutes is not available, give data which is available, specifying period.
- If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
- If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
- Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
- If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
- Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
- For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
- For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
- If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0	Plant Name: Afton Turbine	Plant Name: Four Corners (1)	Plant Name: La Luz	Plant Name: Lordsburg Turbine	Plant Name: Luna	Plant Name: Palo Verde (1)	Plant Name: Reeves
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Steam	Steam	Gas	Gas Turbine	Steam	Nuclear	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		Full Outdoor	Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Conventional	Conventional Outdoor
3	Year Originally Constructed		2001	1969	2015	2001	2006	1986	1958
4	Year Last Unit was Installed		2002	1970	2015	2002	2006	1988	1962
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0	235.00	200.00	41.00	85.00	190.00	402.00	146.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	232	193	40	74	188	411	144
7	Plant Hours Connected to Load	0	4,087	7,739	749	1,373	8,089	8,760	2,148
8	Net Continuous Plant Capability (Megawatts)	0	0	0	0	0	0	0	0

9	When Not Limited by Condenser Water	0	0	0	0	0	0	0	0
10	When Limited by Condenser Water	0	0	0	0	0	0	0	0
11	Average Number of Employees	0	0	0	0	0	0	0	0
12	Net Generation, Exclusive of Plant Use - kWh	0	622,185,000	1,014,318,000	14,685,000	34,670,000	482,831,000	3,224,602,080	123,066,000
13	Cost of Plant: Land and Land Rights	0	1,762	15	820	4,361	1,504	571	619
14	Structures and Improvements	0	35,360	25,252	22,346	9,689	15,494	226,797.00	5,166
15	Equipment Costs	0	199,745	308,469	29,657	43,205	61,955	632,563	78,553
16	Asset Retirement Costs	0	754	7,177	1,781,475	1	1,054	(2,586)	249
17	Total cost (total 13 thru 20)	0	237,621	340,913	1,834,298	57,256	80,007	857,345	84,587
18	Cost per KW of Installed Capacity (line 17/5) Including	0.0000	1.0112	1.7046	44.7390	0.6736	0.4211	2.1327	0.5794
19	Production Expenses: Oper, Supv, & Engr	0	689,331	751,616	66	14,865	3,273,960	7,163,970	983,773
20	Fuel	0	35,129,860	39,277,524	1,561,350	4,440,731	26,910,481	22,735,587	9,468,012
21	Coolants and Water (Nuclear Plants Only)	0						5,168,202	
22	Steam Expenses	0	191	3,886,931				3,006,476	
23	Steam From Other Sources	0						0	
24	Steam Transferred (Cr)	0						0	
25	Electric Expenses	0		206,483				3,716,539	717,293
26	Misc Steam (or Nuclear) Power Expenses	0	5,085	2,276,316				10,215,755	37,205

27	Rents	0			191,031					19,266,711	
28	Allowances	0								0	
29	Maintenance Supervision and Engineering	0	7,187		481,351					2,003,640	337,782
30	Maintenance of Structures	0			1,817,280	393,251				863,583	1,546,241
31	Maintenance of Boiler (or reactor) Plant	0			4,565,282					3,882,907	3,163,116
32	Maintenance of Electric Plant	0	6,481,057		1,053,431	84,350	1,115,133			4,064,810	1,939,626
33	Maintenance of Misc Steam (or Nuclear) Plant	0	106		667,318					1,315,264	
34	Total Production Expenses	0	42,312,817		55,174,563	2,039,017	5,570,729	30,184,441		83,403,444	18,193,048
35	Expenses per Net kWh	0.0000	0.0680		0.0544	0.1389	0.1607	0.0625		0.0259	0.1478
35	Plant Name	Afton Turbine	Four Corners (1)	Four Corners (1)	La Luz	Lordsburg Turbine	Luna	Palo Verde (1)	Reeves	Rio Bravo	Sar
36	Fuel Kind	Gas	Coal	Gas	Gas	Gas	Gas	Nuclear	Gas	Gas/Oil	Co
37	Fuel Unit	Mcfe	T	Mcfe	Mcfe	Mcfe	Mcfe	g	Mcfe	Mcfe	T
38	Quantity (Units) of Fuel Burned	7,027,950	543,920	137,128	100,584	136,421	2,907,374	498	1,513,658	1,407,572	1,8
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1	8,527	1,025,010	1	1	1	66,704	1	1	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	2.004	62.720	9.160	10.993	14.754	2.029	2,775.360	2.670	2.151	
41	Average Cost of Fuel per Unit Burned	2.049	62.720	9.160	11.187	15.078	2.074	45,672.060	2.747	2.210	
42	Average Cost of Fuel Burned per Million BTU	2.068	3.680	8.940	11.364	15.219	2.098	0.680	2.801	2.208	
43	Average Cost of Fuel Burned per kWh Net Gen	0.016	0.034		0.107	0.171	0.015	0.007	0.039	0.025	
44		7,952.200	9,284		9,763.300	11,574.100	7,349.400	10,365	14,413.100	11,552.500	

Average BTU per kWh Net Generation										
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FOOTNOTE DATA			

[\(a\)](#) Concept: PlantName

Generation Capacity

As of December 31, 2021, the total net generation capacity of facilities owned or leased by PNM was 2,168 MW. PNM also obtains power under long-term PPAs for the power produced by Valencia, New Mexico Wind, Red Mesa Wind, Casa Mesa Wind, La Joya Wind I and II, the Lightning Dock Geothermal facility, and the NMRD-owned solar facilities.

PNM's capacity in electric generating facilities, which are owned, leased, or under PPAs, in commercial operation as of December 31, 2021 is:

Type	Name	Location	Generation Capacity (MW)	Percent of Generation Capacity
Coal	SJGS	Waterflow, New Mexico	562	18.0 %
Coal	Four Corners	Fruitland, New Mexico	200	6.4 %
Coal-fired resources			762	24.4 %
Gas	Reeves Station	Albuquerque, New Mexico	146	4.6 %
Gas	Afton (combined cycle)	La Mesa, New Mexico	235	7.5 %
Gas	Lordsburg	Lordsburg, New Mexico	85	2.7 %
Gas	Luna (combined cycle)	Deming, New Mexico	190	6.1 %
Gas/Oil	Rio Bravo	Albuquerque, New Mexico	149	4.8 %
Gas	Valencia	Belen, New Mexico	155	5.0 %
Gas	La Luz	Belen, New Mexico	41	1.3 %
Gas-fired resources			1,001	32.0 %
Nuclear	PVNGS	Wintersburg, Arizona	402	12.9 %
Solar	PNM-owned solar	Twenty-four sites in New Mexico	158	5.1 %
Solar	NMRD-owned solar	Los Lunas, New Mexico	130	4.2 %
Wind	New Mexico Wind	House, New Mexico	200	6.4 %
Wind	Red Mesa Wind	Seboyeta, New Mexico	102	3.3 %
Wind	Casa Mesa Wind	House, New Mexico	50	1.6 %
Wind	La Joya Wind I	Torrance, New Mexico	166	5.3 %
Wind	La Joya Wind II	Torrance, New Mexico	140	4.5 %
Geothermal	Lightning Dock Geothermal	Lordsburg, New Mexico	11	0.3 %
Renewable resources			957	30.7 %
			3,122	100.0 %

The NMPRC has approved plans for PNM to procure energy and RECs from additional solar-PV renewable resources totaling 1,440 MW to serve retail customers and a data center located in PNM's service territory, including the portfolio to replace the planned retirement of SJGS for solar PPAs of 650 MW combined with 300 MW of battery storage agreements. The PVNGS Leased Interest Abandonment Application approved by the NMPRC includes solar PPAs of 450 MW combined with 290 MW of battery storage agreements. The majority of these renewable resources are key means for PNM to meet the RPS and related regulations that require PNM to achieve prescribed levels of energy sales from renewable sources, including those set by the recently enacted ETA, without exceeding cost requirements. If adjusted for these plans, the table above would reflect the percentage of generation capacity from fossil-fueled resources of 26.5%, from nuclear resources of 6.4%, and from renewable and battery storage resources of 67.1%. In addition, PNM also has a customer distributed solar generation program that represented 201.2 MW at December 31, 2021.

Fossil-Fueled Plants

SJGS is operated by PNM and, until December 2017, consisted of four units. SJGS Units 2 and 3 were retired in December 2017 and the ownership interests in SJGS Unit 4 were restructured. PNM has received NMPRC approval to retire its remaining ownership in SJGS in 2022. See Note 17.

The table below presents the rated capacities and ownership interests of each participant in each unit of SJGS at December 31, 2021:

	Unit 1	Unit 4
Capacity (MW)	340	507
PNM ⁽¹⁾	50.000 %	77.297 %
Tucson	50.000	—
Farmington	—	8.475
Los Alamos	—	7.200
UAMPS	—	7.028
Total	100.000 %	100.000 %

⁽¹⁾ Includes a 12.8% interest held in SJGS Unit 4 as a merchant plant.

Four Corners Units 4 and 5 are 13% owned by PNM. These units are jointly owned with APS, SRP, Tucson, and NTEC, and are operated by APS. The Four Corners plant site is located on land within the Navajo Nation and is subject to an easement from the federal government. APS, on behalf of the Four Corners participants, negotiated amendments to extend the owners' right to operate the plant on the site to July 2041. In June 2021, APS and the owners of Four Corners entered into agreements to operate Four Corners seasonally beginning in Fall 2023, subject to the necessary approvals. Under seasonal operations, a single unit will remain online year-round, subject to market conditions as well as planned maintenance outages and unplanned outages. In addition, the other unit will be operational throughout the summer season when customer demand is the highest. PNM filed the Four Corners Abandonment Application, which seeks NMPRC approval to exit PNM's 13% share of Four Corners as of December 31, 2024. See Note 17.

PNM owns 100% of Reeves, Afton, Rio Bravo, Lordsburg, and La Luz and one-third of Luna. The remaining interests in Luna are owned equally by Tucson and Samchully Power & Utilities 1, LLC. PNM is also entitled to the entire output of Valencia under a PPA. Reeves, Lordsburg, Rio Bravo, La Luz, and Valencia are used primarily for peaking power and transmission support. As discussed in Note 10, Valencia is a variable interest entity and is consolidated by PNM.

Nuclear Plant

PNM is participating in the three units of PVNGS with APS (the operating agent), SRP, EPE, SCE, SCPPA, and the Department of Water and Power of the City of Los Angeles. PNM is entitled to 10.2%, including portions that are leased to PNM, of the power and energy generated by PVNGS. Currently, PNM has ownership interests of 2.3% in Unit 1, 9.4% in Unit 2, and 10.2% in Unit 3 and has leasehold interests of 7.9% in Unit 1 and 0.8% in Unit 2. The lease payments for the leased portions of PVNGS are recovered through retail rates approved by the NMPRC.

On April 5, 2021, PNM and SRP entered into an Asset Purchase and Sale Agreement, pursuant to which PNM agreed to sell to SRP certain PNM-owned assets and nuclear fuel necessary to the ongoing operation and maintenance of leased capacity in PVNGS Unit 1 and Unit 2, which SRP has agreed to acquire from the lessors upon termination of the existing leases. The proposed transaction between PNM and SRP received all necessary approvals, including NRC approval for the transfer of the associated possessory licenses to SRP at the end of the term of each of the respective leases. See Notes 16 and 17 for information on other PVNGS matters including the PVNGS Leased Interest Abandonment Application and Note 8 for additional information concerning the PVNGS leases.

Renewables

At December 31, 2021, PNM owns 158 MW of solar facilities in commercial operation. In addition, PNM purchases renewable power under long-term PPAs to serve New Mexico retail customers, including a data center located in PNM's service territory. At December 31, 2021, renewable energy procured under these agreements from wind, solar-PV, and geothermal facilities aggregated to 658 MW, 130 MW, and 11 MW. These agreements currently have expiration dates beginning in January 2035 and extending through June 2045. The NMPRC has approved PNM's request to enter into additional PPAs for renewable energy for an additional 1,440 MW of energy from solar-PV facilities combined with 640 MW of battery storage agreements with an anticipated 100 MW expected to come online in 2022. The entire portfolio of replacement resources approved by the NMPRC in PNM's SJGS Abandonment Application includes replacement of SJGS capacity with the procurement of 650 MW of solar PPAs combined with 300 MW of battery storage agreements. The PVNGS Leased Interest Abandonment Application approved by the NMPRC for replacement of 114 MW of PVNGS capacity and to ensure system reliability and load needs are met includes procurement of 450 MW of solar PPAs combined with 290 MW of battery storage agreements. In addition, the NMPRC issued an order that will allow PNM to service a data center for an additional 190 MW of solar PPA combined with 50 MW of battery storage and a 50 MW solar PPA expected to be operational in 2023. See Note 17.

A summary of purchased power, excluding Valencia, is as follows:

	Year Ended December 31,	
	2021	2020
Purchased under long-term PPAs		
MWh	3,107,696	2,207,238
Cost per MWh	\$ 33.95	\$ 34.00
Other purchased power		
Total MWh (1)	2,510,263	318,061
Cost per MWh	\$ 45.97	\$ 51.18

Plant	Operator	2021	2020
SJGS	PNM	74.2%	73.3%
Four Corners	APS	66.1%	63.9%
PVNGS	APS	91.7%	89.5%

Joint Projects

SJGS, PVNGS, Four Corners, and Luna are joint projects each owned or leased by several different entities. Some participants in the joint projects are investor-owned entities, while others are privately, municipally, or co-operatively owned. Furthermore, participants in SJGS have varying percentage interests in different generating units within the project. On January 31, 2016 an agreement to restructure the ownership in SJGS became effective. The restructuring agreement provided for certain participants in SJGS to exit ownership at December 31, 2017, by which time SJGS Units 2 and 3 were required to be permanently shut down. On April 1, 2020, the NMPRC approved the abandonment of PNM's remaining interest in SJGS on June 30, 2022. On February 17 2022, PNM filed a request with the NMPRC to extend operation of SJGS Unit 4 until September 30, 2022. The filing provided that PNM had obtained agreement from the SJGS owners to extend operation of Unit 4, but was unable to secure the extended operation of Unit 1. See Note 17 for additional information about PNM's SJGS Abandonment Application.

The primary operating or participation agreements for the other joint projects expire July 2041 for Four Corners, December 2046 for Luna, and November 2047 for PVNGS. As described above, Four Corners is located on land within the Navajo Nation and is subject to an easement from the federal government. On January 8, 2021, PNM filed the Four Corners Abandonment Application, which seeks NMPRC approval to exit PNM's 13% share of Four Corners as of December 31, 2024. See Note 17 for additional information about PNM's Four Corners Abandonment Application. Portions of PNM's interests in PVNGS Units 1 and 2 are held under leases. See Nuclear Plant above and Note 8 regarding PNM's actions related to these leases.

It is possible that other participants in the joint projects have circumstances and objectives that have changed from those existing at the time of becoming participants. The status of these joint projects is further complicated by the uncertainty surrounding the form of potential legislation and/or regulation of GHG, other air emissions, and CCRs, as well as the impacts of the costs of compliance and operational viability of all or certain units within the joint projects. It is unclear how these factors will enter into discussions and negotiations concerning the status of the joint projects as the expiration of basic operational agreements approaches. PNM can provide no assurance that its participation in the joint projects will continue in the manner that currently exists.

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Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	Net Plant Capability (in megawatts)	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	Production Expenses	
23	Operation Supervision and Engineering	

24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

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Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0
16	Water Wheels, Turbines, and Generators	0
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	

22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Misc Pumped Storage Power generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))	0

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	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants an less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint f statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruct
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. I from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one pl

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses	
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)
1	^(a) Albuquerque Solar	2011	2.00	2.0	3,698	8,942,637	4,471,319	24,637		17,152
2	Los Lunas Solar	2011	7.00	7.0	15,190	24,688,732	3,526,962	86,230		60,033
3	Deming Solar	2011	9.00	8.9	19,470	26,979,529	2,997,725	110,867		77,185
4	Alamogordo Solar	2011	5.00	4.9	10,866	19,420,927	3,884,185	61,593		42,880
5	Las Vegas Solar	2011	5.00	4.9	9,932	20,053,926	4,010,785	61,593		42,880
6	Manzano Solar	2013	8.40	8.2	16,269	18,032,437	2,146,719	103,476		72,040
7	Otero Solar	2013	8.00	7.8	17,664	16,837,301	2,104,663	98,548		68,609
8	Cibola Solar	2014	8.00	7.9	19,854	14,535,914	1,816,989	98,548		68,609
9	Meadowlake Solar	2014	8.90	8.8	24,404	17,643,733	1,982,442	109,635		76,328
10	Sandoval Solar	2014	6.10	6.3	14,156	12,892,190	2,113,474	75,143		52,314
11	Santa Fe Solar	2015	9.50	9.2	22,564	18,958,304	1,995,611	117,026		81,473
12	Santolina Solar	2015	10.50	10.0	25,940	20,069,617	1,911,392	129,345		90,050
13	South Valley Solar	2015	10.00	10.1	23,016	19,945,614	1,994,561	123,186		85,762
14	Rio Communities Solar	2015	10.00	10.1	23,607	19,874,431	1,987,443	123,186		85,762
15	Rio Del Oro Solar	2019	10.00	10.0	27,736	13,374,483	1,337,448	123,186		85,762
16		2019	10.00	10.0	27,651	13,489,547	1,348,955	123,186		85,762

	Rio Rancho Solar									
17	San Miguel 1 Solar	2019	10.00	10.0	26,407	13,201,735	1,320,174	123,186		85,762
18	San Miguel 2 Solar	2019	10.00	9.9	27,320	13,158,151	1,315,815	123,186		85,762
19	Vista Solar	2019	10.00	10.0	23,577	13,724,205	1,372,421	123,186		85,762

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FOOTNOTE DATA

(a) Concept: PlantName

For 2021, Prosperity Energy Storage Smart Grid is reported on Page 401a, line 27.1 as disclosure for Pages 419-420 ENERGY STORAGE OPERATIONS (Small Plants)

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ENERGY STORAGE OPER.

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), at
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in cc
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Ope
- fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-genera
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvement
- purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project incl

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MW I Cor Sto Di: of Dis
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FERC FORM NO. 1 ((NEW 12-12))

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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage o for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage u
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do r
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (; supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmissi line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost o line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a fo transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another cc transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent opera giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and h
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	CC Lanc
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	West Mesa	Window Rock	115.00	115.00	H Frame WD	167.47		1	477 kcmil ACSR	10,9
2	Reeves	Los Alamos	115.00	115.00	H Frame WD	61.94		1	477 kcmil ACSR	2
3	Alb 115KV Sys		115.00	115.00	H Frame WD	166.51		1	595.6 kcmil ACSR	9
4	Mimbres Station	Las Cruces	115.00	115.00	H Frame WD	57.80		1	477 kcmil ACSR	2
5	Mimbres Station	Hermanas	115.00	115.00	H Frame WD	2.93		1	477 kc mil ACSR	
6	Mimbres Station	Hurley Tap	115.00	115.00	H Frame WD	36.73		1	477 kcmil ACSR	
7	Person	El Cerro	115.00	115.00	H Frame WD					
8	Hermanas	Hondale	115.00	115.00	Single WD PL	8.50		1	477 kcmil ACSR	1
9	Southern NM 115KV		115.00	115.00	HF-W,SP-W	118.33				4,0
10	Alamogordo	Holloman	115.00	115.00	H Frame WD	2.50				
11	Las Vegas 115KV		115.00	115.00	H Frame WD	47.20		1	336.4 kcmil ACSR	1

12	Santa Fe 115KV		115.00	115.00	H Frame WD	82.38		1	477 kcmil ACSR	2.4
13	Person	Belen	115.00	115.00	H Frame WD	26.90		1	477 kcmil ACSR	
14	West Mesa	Ambrosia Lake	230.00	230.00	K Frame WD	68.72		1	954 kcmil ACSR	1.
15	Ambrosia Lake	Four Corners	230.00	230.00	K Frame WD	111.17		1	954 kcmil ACSR	1.
16	Kyrene Switchyard (9)		230.00	230.00	Steel	0.45		1	2x2156 kcmil AC	
17	San Juan	Shiprock(8)	345.00	345.00	K Frame WD	1.94		1	2x954 kcmil ACSR	
18	West Mesa	4 Corners #1	345.00	345.00	K Frame WD	153.88		1	2x795 kcmil ACSR	2.2
19	West Mesa	San Juan	345.00	345.00	K Frame WD	208.00		1	2x795 kcmil ACSR	1.7
20	4 Corners	San Juan (3)	345.00	345.00	K Frame WD	10.40		1	2x795 kcmil ACSR	
21	San Juan	Ojo SW Station	345.00	345.00	K Frame WD	154.21		1	2x795 kcmil ACSR	1.4
22	San Juan	Vail (2)	345.00	345.00	Steel Towers	412.00		1	2x954 kcmil ACSR	
23	Sandia	West Mesa	345.00	345.00	K Frame WD	23.98		1	795 kcmil ACSR	9.
24	San Juan	McKinley (7)	345.00	345.00	Steel Delta	96.00		1	2x954 kcmil ACSR	
25	Hidalgo	Luna (5)	345.00	345.00	K Frame WD	50.20		1	795 kcmil ACSR	1.
26	McKinley	Springerville (7)	345.00	345.00	Steel Delta	96.00		1	2x954 kcmil ACSR	
27	Springerville	Coronado (7)	345.00	345.00	Lattice Steel	21.84		1	2x954 kcmil ACSR	1
28	EIP BA	Blackwater	345.00	345.00	Lat tSteel TWR	222.84		1	795 kcmil ACSR	3.6
29	Amrad	Eddy (1)	345.00	345.00		125.00				
30	Norton	BA	345.00	345.00	K Frame WD	42.30		1	2x795 kcmil ACSR	9
31	Palo Verde	West Wing I (6)	500.00	500.00	Steel Tower	46.08		1	3x1780 kcmil ACSR	
32	Palo Verde	Kyrene (6)	500.00	525.00	Lattice Steel	73.00		1	3x1780 kcmil AC	
33	Palo Verde		500.00	500.00	Steel Tower	46.08		1		3.

		West Wing II (6)							3x1780 kcmil ACSR	
34	Panorama Station	Plains Electric	115.00	115.00	Steel	4.36		1	477kcmil ACSR	
35	N. Bern Tap		115.00	115.00	Steel	0.09		1	795 kcmil ACSR	
36	BA Switch Station	Rio Rancho Tap	115.00	115.00	Steel	16.21		1	954 kcmil ACSR	5.7
37	W Mesa Reeves/Sara		115.00	115.00	Steel Tower	3.84		1	477 kcmil ACSR	
38	Pachmann	Progress	115.00	115.00	Steel	6.80		1	795 kcmil ACSR	
39	Rio Puerco	Veranda	115.00	115.00	Steel	12.00		1	795 kcmil ACSR	2.7
40	Rio Puerco	Progress	115.00	115.00	Steel	8.28			795 kcmil ACSR	
41	Belen 115KV		115.00	115.00	H Frame WD	4.00		1		(1
42	Albuquerque	Grants (10)	115.00	115.00	H Frame WD	64.42		1	266.8 kcmil ACSR	1
43	Grants	Bluewater (10)	115.00	115.00	H Frame WD	11.57		1	266.8 kcmil ACSR	
44	Bluewater	Ambrosia (10)	115.00	115.00	H Frame WD	14.18		1	266.8 kcmil ACSR	
45	Albuquerque	Algodones (10)	115.00	115.00	H Frame WD	8.80		1	397.5 kcmil ACSR	
46	Algodones	Espanola (10)	115.00	115.00	H Frame WD	75.99		1	397.5 kcmil ACSR	1.7
47	Algodones	Moriarty (10)	115.00	115.00	H Frame WD	38.40		1	397.5 kcmil ACSR	1.
48	Moriarty	Willard (10)	115.00	115.00	Steel Sngl PL	29.27		1	397.5 kcmil ACSR	7.
49	OJO	Espanola	115.00	115.00	H Frame WD	4.10		1	397.5 kcmil ACSR	
50	Albuquerque	Belen	115.00	115.00	H Frame WD	35.90		1	397.5 kcmil ACSR	4.8
51	Belen	Willard	115.00	115.00	H Frame WD	61.90		1	410 kcmil ACSR	2.5
52	Ambrosia	Yah-Ta-Hey	115.00	115.00	H Frame WD				397.5 kcmil ACSR	
53	Luna	Picacho	115.00	115.00	H Frame WD				397.5 kcmil ACSR	

54	Hollywood	Gavilan	115.00	115.00	H Frame WD	1.70			397.5 kcmil ACSR	
55	North	Mission	115.00	115.00	H Frame WD	1.50		1	397.5 kcmil ACSR	
56	Greenlee	Hidalgo (4)	345.00	345.00	K Frame WD	59.90			1272 pheasant ACSR	
57	BA	Norton	345.00	345.00	K Frame WD	22.30			1272 pheasant ACSR	
58	BA	Diamond Tail	345.00	345.00	K Frame WD	49.90			1272 pheasant ACSR	2,1
59	Clines Corner	Western Spirit (11)	345.00	345.00	H Frame WD	34.40			1272 pheasant ACSR	9,6
60	Pajarito	Western Spirit (11)	345.00	345.00	H Frame WD	111.90			1272 pheasant ACSR	40,7
36	TOTAL					3,424.99	0	47		102,4

FERC FORM NO. 1 (ED. 12-87)

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Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: TransmissionLineStartPoint
<p>Line owned: 33.3% Public Service Co. of NM; 66.7% El Paso Electric Co. (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>2. Line owned: 5.36% Public Service Co. of NM; 94.364% Tucson Electric Power Co. (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>3. Line owned: 50% Public Service Co. of NM; 50% Tucson Electric Power Co. (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>4. Line owned: 60% Public Service Co. of NM; 40% El Paso Electric Co. (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>5. Line owned: 42.8% Public Service Co. of NM; 57.2% El Paso Electric Co. (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>6. Line owned: 12.1% Public Service Co. of NM; 18.72% El Paso Electric Co. (not an associated company); 34.6% Arizona Public Service (not an associated company); 34.6% Salt River Project (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>7. Line owned: 16.67% Public Service Co. of NM; 83.33% Tucson Electric Power Co. (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>8. Line owned: 94% Public Service Co. of NM; 6% City of Farmington. Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>9. Line owned: 12.1% Public Service Co. of NM; 18.7% El Paso Electric Co. (not an associated company); 31.46% Arizona Public Service (not an associated company); 34.6% Salt River Project (not an associated company). Operating and maintenance expenses are shared on the same basis as ownership.</p> <p>10. Purchased from Tri-State in February 2001 at 100% ownership.</p> <p>11. Purchased from Western Spirit Transmission, LLC in December 2021.</p> <p>Note: Transmission Line Expenses include accounts 563, 564, 571 and 572 with allocations of 560, 566, 568 and 573.</p>

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor r
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of i permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land an costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Clines Corners	Western Spirit	34.40	Steel H Frame	4.51	1	1	1272 Pheasant ACSR	1272 pheasant ACSR	Horizontal 25'	345
2	Pajarito	Western Spirit	111.90	Steel H Frame	4.93	1	1	1272 Pheasant ACSR	1272 Pheasant ACSR	Horizontal 25'	345
44	TOTAL		146		9	2	2				

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to func shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increa
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of s equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affi case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)		
1	Albuquerque Division:							
2	Alcazar	Distribution		115.00	12.47		22	
3	Anderson	Distribution		115.00	12.47		11	
4	Arno	Distribution		46.00	12.47		28	
5	Aspen	Distribution		115.00	12.47		22	
6	Ball Park	Distribution		46.00	4.16		5	
7	Bel-Air	Distribution		115.00	12.47		22	
8	Beverly Wood	Distribution		115.00	12.47		14	
9	Black Ranch	Distribution		115.00	12.47		34	
10	Blackwater 1a	Transmission		345.00	60.00		243	
11	Blackwater 1b	Transmission		230.00	60.00		219	
12	Blackwater 1c	Transmission		345.00			1	1
13	Britton	Transmission		115.00				
14	Cabezon	Transmission		345.00				
15	Central	Distribution		115.00	12.47		22	
16	Cibola	Transmission		115.00				
17	Claremont	Distribution		115.00	12.47		22	
18	Clines Corners	Transmission		345.00				
19	Coal	Distribution		115.00	12.47		22	
20	Cornell	Distribution		115.00	12.47		22	
21	Corrales Bluff	Transmission		115.00				

22	Cottonwood	Distribution		115.00	12.47		67
23	Diamond Tail	Transmission		345.00			
24	Eastridge	Distribution		115.00	12.47		22
25	Embudo	Transmission		115.00			
26	Embudo	Distribution		115.00	12.47		22
27	Four Hills	Distribution		115.00	12.47		22
28	Girard	Distribution		115.00	12.47		20
29	Guadalupe	Transmission		345.00			
30	Hamilton	Distribution		115.00	12.47		45
31	Hawkins	Distribution		115.00	12.47		45
32	Hazeldine	Distribution		46.00	4.16		5
33	Huning Ranch	Transmission		115.00			
34	Indian Hospital	Distribution		115.00	12.47		22
35	Inez	Distribution		115.00	12.47		14
36	Innovation	Distribution		115.00	12.47		34
37	Iron Street	Distribution		46.00	12.47		40
38	Irving	Transmission		115.00			
39	Jefferson	Distribution		115.00	4.16		14
40	Juan Tabo	Distribution		115.00	12.47		22
41	Keleher	Distribution		46.00	4.16		6
42	Kirtland	Transmission		115.00			
43	La Morada	Distribution		115.00	12.47		34
44	Lawrence	Distribution		115.00	12.47		22
45	Lenkurt	Distribution		115.00	12.47		20
46	Leyendecker	Distribution		115.00	12.47		22
47	Lomas	Distribution		115.00	12.47		37
48	Los Angeles	Distribution		115.00	12.47		14
49	Lost Horizon	Distribution		115.00	12.47		34
50	Louden Hills	Distribution		46.00	12.47		7
51	Mariposa	Distribution		115.00	12.47		22
52	Menaul	Distribution		115.00	12.47		34
53	Mission	Transmission		115.00			
54	Mission	Distribution		115.00	12.47		67
55	Mobile Sub #T-117	Distribution		115.00	13.80		25
56	Mobile Sub #T-57	Distribution		46.00	12.50		7
57	Mobile Sub #T-59	Distribution		115.00	13.80		17

58	Montano	Distribution	115.00	12.47	22
59	Montgomery Plaza	Distribution	115.00	12.47	34
60	Morris	Distribution	115.00	12.47	34
61	North	Transmission	115.00		
62	North	Distribution	115.00	12.47	45
63	Ortiz	Distribution	115.00	12.47	22
64	Pajarito	Transmission	345.00		
65	Paradise Hills	Distribution	115.00	12.47	20
66	Person Station	Distribution	115.00	46.00	80
67	Person Station	Transmission	115.00		
68	Petroglyph	Transmission	115.00		
69	Petroglyph	Distribution	115.00	12.47	34
70	Prager	Distribution	115.00	12.47	34
71	Prager	Transmission	115.00		
72	Prager Station	Distribution	115.00	46.00	80
73	Princess Jeanne	Distribution	115.00	12.47	22
74	Randolph	Distribution	115.00	12.47	34
75	Red Mesa	Transmission	115.00		
76	Reeves	Transmission	115.00		
77	Reeves	Distribution	115.00	12.47	22
78	Richmond	Transmission	115.00		
79	Rita	Distribution	115.00	12.47	14
80	Roy	Distribution	115.00	12.47	34
81	San Pedro	Distribution	115.00	12.47	34
82	Sandia Sw. Sta.	Distribution	115.00	46.00	160
83	Sandia Sw. Sta.	Transmission	345.00	115.00	448
84	Scenic	Transmission	115.00		
85	Scenic	Distribution	115.00	12.47	34
86	Sewer Plant	Distribution	115.00	12.47	22
87	Signetics	Distribution	115.00	12.47	83
88	Snow Vista	Transmission	115.00		
89	Snow Vista	Distribution	115.00	12.47	34
90	South Coors	Distribution	115.00	12.47	22
91	St. Cecilia	Distribution	46.00	12.47	22
92	St. Joseph	Distribution	115.00	12.47	22
93	Studio	Distribution	115.00	12.47	34
94	Taiban Mesa	Transmission	345.00		

95	Thomas	Distribution		115.00	12.47		22
96	Tramway	Distribution		115.00	12.47		22
97	Truman	Distribution		115.00	12.47		22
98	Unser	Distribution		115.00	12.47		34
99	Volcano	Distribution		115.00	12.47		67
100	Wayne	Distribution		115.00	12.47		67
101	Wesmeco	Distribution		115.00	12.47		22
102	West Mesa Sw. Sta. 1a	Transmission		230.00	115.00		400
103	West Mesa Sw. Sta. 1b	Transmission		345.00	115.00		898
104	Western Spirit	Transmission		345.00			
105	Winrock	Distribution		115.00	12.47		22
106	Wyoming	Distribution		115.00	12.47		34
107	Belen, NM Division:						
108	Bosque Farms	Distribution		46.00	12.47		6
109	College	Transmission		115.00			
110	College	Distribution		115.00	12.47		22
111	El Cerro	Transmission		115.00			
112	El Cerro	Distribution		115.00	12.47		14
113	First Street	Distribution		115.00	12.47		22
114	Isleta	Distribution		46.00	12.47		6
115	Jarales	Distribution		115.00	12.47		22
116	Los Chavez	Distribution		46.00	12.47		14
117	Los Lunas	Distribution		46.00	12.47		6
118	Los Morros	Transmission		115.00			
119	Los Morros	Distribution		115.00	12.47		45
120	Manzano	Distribution		115.00	12.47		14
121	Palace	Distribution		115.00	12.47		14
122	Tome	Transmission		115.00			
123	Tome	Distribution		115.00	12.47		13
124	Tome Sw. Sta.	Distribution		115.00	46.00		44
125	Bernalillo, NM Division:						
126	Algodones	Transmission		115.00			
127	Algodones	Distribution		115.00	12.47		20
128	Avila	Distribution		115.00	12.47		20
129	BA Sw. Sta.	Transmission		345.00	115.00		448
130	Cuchilla	Distribution		115.00	4.16		14

131	Enchanted Hills	Distribution		115.00	12.47		22
132	Iris	Distribution		115.00	12.47		34
133	North Bernalillo	Distribution		115.00	12.47		14
134	Pachman	Transmission		115.00			
135	Palm	Distribution		115.00	12.47		22
136	Progress	Distribution		115.00	12.47		34
137	Panorama	Distribution		115.00	12.47		22
138	Rio Hondo	Distribution		115.00	12.47		22
139	Sara	Distribution		115.00	12.47		312
140	Veranda	Distribution		115.00	12.47		56
141	Rio Puerco Sw. Sta.	Transmission		345.00	115.00		450
142	Clayton, NM Division:						
143	Van Buren 1a	Distribution		69.00	12.47		11
144	Van Buren 1b	Distribution		12.47	4.16		6
145	Van Buren 1c	Distribution		69.00	4.16		6
146	Deming, NM Division						
147	Deming East and West	Distribution		115.00	13.80		18
148	Gold Street	Distribution		115.00	13.80		22
149	Hermanas	Distribution		115.00	13.80		20
150	Hondale	Distribution		115.00	13.80		14
151	Luna Sw. Sta.	Transmission		345.00	115.00		224
152	Mimbres	Transmission		115.00			
153	East Mountains Division:						
154	Ideal Unit	Distribution		46.00	4.16		19
155	San Antonito	Distribution		46.00	12.47		13
156	Tijeras	Distribution		46.00	12.47		14
157	Zamora	Distribution		46.00	12.47		22
158	Las Vegas, NM Division:						
159	Arriba	Distribution		115.00	12.47		22
160	Baca	Distribution		46.00	12.47		6
161	Valencia Sw. Sta.	Distribution		115.00	46.00		20
162	Galinas	Distribution		115.00	12.47		22
163	San Juan, NM Division:						
164	San Juan GS	Distribution		12.47	4.16		18
165	San Juan Mining	Distribution		345.00	69.00		168
166	San Juan	Distribution		230.00	69.00		30
167	San Juan	Transmission		345.00	230.00		400

168	Pillar	Transmission	230.00			
169	Jicarilla	Transmission	345.00			
170	Santa Fe, NM Division:					
171	Alire	Distribution	46.00	12.47		7
172	Beckner Road	Distribution	115.00	12.47		22
173	Buckman	Distribution	115.00	12.47		29
174	Caja Del Rio	Distribution	115.00	12.47		34
175	Camel Tracks	Distribution	46.00	12.47		8
176	Capital	Distribution	46.00	4.16		4
177	Cochiti	Distribution	46.00	12.47		6
178	Colinas	Distribution	115.00	12.47		14
179	El dorado	Distribution	115.00	12.47		22
180	Ft. Marcy	Distribution	46.00	12.47		22
181	Halona	Distribution	46.00	4.16		5
182	Hickox	Distribution	46.00	4.16		5
183	Kaiser	Distribution	46.00	4.16		5
184	Kewa	Distribution	115.00	12.47		14
185	La Bajada	Distribution	46.00	12.47		1
186	Manhattan	Distribution	46.00	12.47		7
187	Meja	Distribution	115.00	12.47		22
188	Miquel A. Lujan	Distribution	46.00	12.47		22
189	Norton	Transmission	345.00	115.00		448
190	Ojo Sw. Sta.	Transmission	345.00	115.00		300
191	Pecos	Distribution	46.00	12.47		7
192	Peralta	Distribution	46.00	12.47		6
193	Rodeo	Distribution	115.00	12.47		20
194	S.F. Power Plant	Distribution	46.00	4.16		6
195	Santo Domongo	Distribution	46.00	12.47		3
196	South Pacheco	Distribution	115.00	12.47		45
197	State Pen	Distribution	115.00	12.47		14
198	Warner	Distribution	46.00	12.47		11
199	Zafarano	Distribution	115.00	12.47		34
200	Zia Sw. Sta.	Transmission	115.00			
201	Zia Sw. Sta	Distribution	115.00	46.00		146
202	Western NM Division:					
203	Ambrosia Sw. Sta.	Transmission	230.00	115.00		224

204	Church Rock 1	Distribution		115.00	12.47		13
205	Gallegos Sw. Sta.	Transmission		230.00	115.00		100
206	Marquez	Distribution		115.00	12.47		14
207	San Lucas	Distribution		115.00	34.50		28
208	United	Distribution		115.00	13.20		28
209	Yah-Ta-Hey Sw. Sta.	Transmission		345.00	115.00		524
210	Southern NM - Western Division:						
211	Alamogordo Sw. Sta.	Transmission		115.00			
212	Burro Mountain	Distribution		69.00	7.20		1
213	Cliff	Distribution		25.00	12.47		
214	Hidalgo	Transmission		345.00	115.00		424
215	Lordsburg	Transmission		115.00			
216	Lordsburg	Distribution		115.00	69.00		27
217	Lordsburg South	Distribution		69.00	12.47		19
218	MD#1	Distribution		115.00	69.00		36
219	MD#1 T1	Distribution		69.00	23.00		22
220	North Silver	Distribution		69.00	12.47		20
221	Picacho	Transmission		115.00			
222	Silver City Sub	Distribution		69.00	12.47		29
223	Turquoise	Transmission		115.00			
224	Turquoise	Distribution		115.00	69.00		59
225	Tyrone	Distribution		69.00	7.20		4
226	Southern NM - Eastern Division:						
227	Alamogordo	Distribution		115.00	12.47		106
228	Tularosa	Distribution		115.00	12.47		22
229	Hollywood	Distribution		115.00	12.47		23
230	Gavilan	Distribution		115.00	12.47		19
231	TotalTransmissionSubstationMember						
232	Total						

Name of Respondent: Public Service Company of New Mexico	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Service billings	PNM Resources Inc	182,922	107,747,287
3	Interest payments	PNM Resources Inc	430,431	31,120
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Call center	Texas-New Mexico Power Co	901	303,861
22	Dispatch services	Texas-New Mexico Power Co	903	63,215
23	Service billings	Texas-New Mexico Power Co	590,920	36,496
24	Interest billings	PNM Resources Inc	419	144,027
25	Interconnection and facility study billings	NM Renewable Development	252	225,000
42				

Document Content(s)

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