

Proposed Form of Notice

Appendix A

APPENDIX A

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE APPLICATION)
OF PUBLIC SERVICE COMPANY OF NEW)
MEXICO FOR REVISION OF ITS RETAIL)
ELECTRIC RATES PURSUANT TO ADVICE)
NOTICE NO. 533)
)
PUBLIC SERVICE COMPANY OF NEW)
MEXICO,)
)
Applicant)
_____)

Case No. 16-00276-UT

NOTICE OF PROCEEDING AND HEARING

NOTICE is hereby given of the following matters pertaining to the above captioned case pending before the New Mexico Public Regulation Commission (“NMPRC” or “Commission”):

1. On December 7, 2016, Public Service Company of New Mexico (“PNM”) filed an Application for revision of its retail electric rates, schedules, and rules with the Commission. In the Application, PNM proposes to increase the rates for its retail New Mexico customers (“PNM Customers”). This Notice describes PNM’s proposed rate increase for PNM Customers.

2. PNM’s current rates for electric service were authorized by the Commission in Case No. 15-00261-UT (2015 Rate Case). PNM states that its currently authorized rates are no longer just and reasonable and do not allow for a reasonable return on its investment in public utility plant and property. Among other things, the proposed rates are intended to implement ratemaking treatment, effective January 1, 2018, related to the Commission’s approvals of generation resource retirements and replacements in Case No. 13-00390-UT, that are effective as of that same date.

3. PNM is requesting a rate increase based on a future test year period for the

twelve-month period beginning January 1, 2018. PNM projects a non-fuel revenue requirement of \$791.6 million for the Test Period. The Application demonstrates a non-fuel revenue deficiency of \$99.2 million for the Test Period, which reflects a material change in circumstances from the test period utilized in the 2015 Rate Case.

4. Approximately 65% of this \$99.2 million revenue deficiency directly relates to PNM's ongoing capital investments and previously approved resource additions or abandonments, including depreciation, property taxes, return on investment and associated income taxes. The requested rate increase will result in a projected overall system average non-fuel revenue requirement increase of 14.33%. PNM proposes to limit the average non-fuel revenue requirement increase for the residential class to 15.76%. The revenue requirement deficiency by major rate class is shown in Paragraph 8 below.

5. PNM's requested non-fuel base rate increase varies by customer class, as shown in the rate schedules listed in Paragraph 17 below. PNM projects that the overall impact of the proposed rate increase would represent an average bill increase of 12.79% for the residential class. The non-fuel bill impact (not including other charges) for residential customers for differing levels of monthly usage is shown in Paragraph 18 below.

6. If the Commission approves PNM's full revenue requirement, PNM voluntarily proposes to recover that revenue requirement through a two-part phase-in of rates. Advice Notice No. 533, filed in the Commission's records, contains all the rates and charges necessary to collect PNM's full revenue requirement, as well as the one-year rates that would be implemented if the phase-in is approved. PNM's proposal to phase-in rates would result in a first phase rate increase of \$50 million, which is a 7.2% increase, effective January 1, 2018; and the second phase rate increase would add the remaining \$49.2 million, or an additional 7.1%, taking effect January 1, 2019. For a PNM residential customer using an average amount of 563

kWh per month, the average bill, including the projected applicable riders, would increase by \$10.49 per month. PNM estimates that an average residential customer's monthly bill would increase by \$5.82 in 2018 and by an additional \$4.67 in 2019 under the phase-in schedule. The actual average bill increase will vary among customers and rate classes.

7. The rates as proposed are based on the rate design applied by the Commission in setting the approved rates in the 2015 Rate Case. PNM has proposed to limit the rate increase for any given rate class to mitigate disproportionate impacts to certain customer classes that would otherwise result. PNM states that it is also proposing certain revisions to its rate design, which include the following proposals:

- Increasing the residential customer charges to recover fixed customer-related costs, including the costs of meters, services, billing, meter reading, bill processing and customer accounting;
- Modifying demand charges to recover more capacity-related costs through demand charges;
- Modifying rate differentials for inclining block rates;
- Implementing a rider rate applicable to Residential Service (Rates 1A, 1B) and Small Power Service (Rates 2A, 2B) and referred to as the Lost Contribution to Fixed Cost ("LCFC") mechanism, which identifies and removes regulatory disincentives associated with the reduction in energy sales that result from PNM's energy efficiency and load management programs.
- Updating the Streetlighting (Rate 20) and Private Area Lighting (Rate 6) tariffs.

8. The proposed non-fuel rate changes would affect all customers in all customer classes. PNM's Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") and its renewable energy and energy efficiency rider rates are not subject to change in this proceeding.

The Test Period non-fuel revenue requirement deficiency by major rate class is shown in the following table:

Total Revenue Requirement Deficiency			
Tariff Class	Non Fuel	Total	Percentage
1 – Residential	\$52,355,833	\$52,355,833	15.76%
2 - Small Power	\$12,374,741	\$12,374,741	12.64%
3 - General Power	\$15,541,980	\$15,541,980	12.64%
3 - General Power (Low Load Factor)	\$2,877,121	\$2,877,121	12.64%
4 - Large Power	\$9,355,619	\$9,355,619	14.02%
5 - Large Service for Customers >=8,000kW	\$499,282	\$499,282	12.64%
10 – Irrigation	\$283,500	\$283,500	15.76%
11 – Water and Sewage Pumping Service	\$1,318,266	\$1,318,266	15.76%
15 - Universities 115 kV	\$479,421	\$479,421	12.64%
30 - Manufacturing (30 MW)	\$1,792,055	\$1,792,055	12.64%
33 - Large Service for Station Power	\$21,942	\$21,942	12.64%
35 - Large Power Service >=3,000kW	\$919,874	\$919,874	15.76%
36B - Special Service -Renw. Energy Res.	\$220,384	\$220,384	10.24%
6 - Private Lighting	\$337,232	\$337,232	12.64%
20 - Streetlighting	\$872,626	\$872,626	12.64%
TARIFF CLASS TOTALS	\$99,249,875	\$99,249,875	14.33%

9. Further information regarding this case may be obtained by contacting PNM or the Commission at the addresses and telephone numbers provided below. The Commission has assigned Case No. 16-00276-UT to this proceeding, and all inquiries or written comments concerning this matter should refer to that case number.

10. The present procedural schedule established by the Commission for this proceeding is as follows:

- a. Any person desiring to become a party to this case must file the original and five (5) copies of a Motion for Leave to Intervene in conformity with

1.2.2.23.A NMAC on or before _____.

b. Direct testimony by Staff and Intervenors shall be filed on or before _____.

c. Rebuttal testimony shall be filed on or before _____.

d. A prehearing conference will be held beginning at _____ on _____ in the Ground Floor Hearing Room of the Commission in the P.E.R.A. Building, 1120 Paseo de Peralta, Santa Fe, New Mexico 87501.

e. A public hearing will be held beginning _____ at _____ a.m. and continuing through _____ (if necessary) to hear and receive testimony, exhibits, arguments, and any other appropriate matters relevant to this proceeding. The hearing will be held at the offices of the Commission, P.E.R.A. Building, 1120 Paseo de Peralta, Santa Fe, New Mexico 87501.

11. The procedural dates and requirements currently set in this case are subject to further Order of the Commission or the Hearing Examiner. Interested persons should contact the Commission for confirmation of the hearing date, time and place, since hearings are occasionally rescheduled.

12. The Commission's Procedural Rules found at 1.2.2 NMAC shall apply to this proceeding except as modified by Order of the Commission or Hearing Examiner. A copy of such Rules may be obtained from the offices of the Commission.

13. Any interested person may examine PNM's filing in this case together with any exhibits and related papers which may be filed in this case at PNM Headquarters, Main Offices, Albuquerque, New Mexico 87158, telephone: (505) 241-2700, or at the Commission's offices, 1120 Paseo de Peralta, Santa Fe, New Mexico 87501, (505) 827-6941. Further information can also be obtained from PNM's website: www.pnm.com or at "Case Lookup EdoCKET" on the

Commission’s website at www.nmprc.state.nm.us.

14. Any person filing prepared testimony under 1.2.2.35.I NMAC on behalf of a party shall attend the hearing and submit to examination under oath.

15. Any interested person may appear at the time and place of hearing and make a written or oral comment pursuant to 1.2.2.23(F) NMAC without becoming an intervenor. Interested persons may also send written comments, which shall reference NMPRC Case No. 16-00276-UT, to the Commission at the address set out in Paragraph 16 below. However, comments governed by this paragraph will not be considered as evidence in this case.

16. All documents filed with the Commission by mail shall be sent to: Records Bureau, New Mexico Public Regulation Commission, P.E.R.A. Building, P.O. Box 1269, Santa Fe, New Mexico, 87504-1269. The following physical address of the Commission shall be used only for special or hand deliveries: 1120 Paseo de Peralta, Santa Fe, NM 87501.

17. Listed below are the present and proposed non-fuel rates for each customer class if the Commission approves PNM’s full revenue requirement. All customers in all customer classes are affected. The non-fuel rates being compared are base rates only and do not include PNM’s FPPCAC Factor, or energy efficiency and renewable energy riders.

A. Schedule 1A - Residential Service	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$7.00	\$13.77	96.71%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0767429	\$0.0832830	8.52%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1221238	\$0.1221238	0.00%	per kWh
Block 3 (All other kWh/mo.)	\$0.1472299	\$0.1398684	-5.00%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$7.00	\$13.77	96.71%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0767429	\$0.0832830	8.52%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1053759	\$0.1106447	5.00%	per kWh
Block 3 (All other kWh/mo.)	\$0.1198334	\$0.1200461	0.18%	per kWh

B. Schedule 1B - Residential Service Time-of-Use Rate	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$20.81	\$20.81	0.00%	per bill
Meter Charge	\$5.29	\$5.29	0.00%	per bill
On-Peak kWh	\$0.1866117	\$0.2044460	9.56%	per kWh
Off-Peak kWh	\$0.0599494	\$0.0656787	9.56%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$20.81	\$20.81	0.00%	per bill
Meter Charge	\$5.29	\$5.29	0.00%	per bill
On-Peak kWh	\$0.1452852	\$0.1591699	9.56%	per kWh
Off-Peak kWh	\$0.0599494	\$0.0656787	9.56%	per kWh

C. Schedule 2A - Small Power Service	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$15.53	\$18.33	18.00%	per bill
kWh	\$0.1123065	\$0.1258372	12.05%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$15.53	\$18.33	18.00%	per bill
kWh	\$0.0894494	\$0.1002264	12.05%	per kWh

D. Schedule 2B - Small Power Service Time-of-Use Rate	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$7.43	\$10.08	35.67%	per bill
Meter Charge	\$8.10	\$8.25	1.85%	per bill
On-Peak kWh	\$0.2020195	\$0.2243339	11.05%	per kWh
Off-Peak kWh	\$0.0581698	\$0.0645950	11.05%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$7.43	\$10.08	35.67%	per bill
Meter Charge	\$8.10	\$8.25	1.85%	per bill
On-Peak kWh	\$0.1566604	\$0.1739647	11.05%	per kWh
Off-Peak kWh	\$0.0581698	\$0.0645950	11.05%	per kWh

E. Schedule 3B - General Power Service Time-of-Use Rate	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge (Cust. owns XFMR)	\$80.64	\$83.80	3.92%	per bill
Customer Charge (PNM owns XFMR)	\$80.64	\$83.80	3.92%	per bill
On-Peak kWh	\$0.0324655	\$0.0294538	-9.28%	per kWh

Off-Peak kWh	\$0.0151145	\$0.0137124	-9.28%	per kWh
Demand (Cust. owns XFMR)	\$24.83	\$29.35	18.20%	per kW
Demand (PNM owns XFMR)	\$25.16	\$29.68	17.96%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$80.64	\$83.80	3.92%	per bill
Customer Charge (PNM owns XFMR)	\$80.64	\$83.80	3.92%	per bill
On-Peak kWh	\$0.0268950	\$0.0244000	-9.28%	per kWh
Off-Peak kWh	\$0.0151145	\$0.0137124	-9.28%	per kWh
Demand (Cust. owns XFMR)	\$18.45	\$22.90	24.12%	per kW
Demand (PNM owns XFMR)	\$18.78	\$23.23	23.69%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA

F. Schedule 3C - General Power Service (Low Load Factor) Time-of-Use Rate

Summer Months (Jun-Aug)

	Present Rates	Proposed Rates	Percent Change	
Customer Charge (Cust. owns XFMR)	\$80.64	\$69.59	-13.70%	per bill
Customer Charge (PNM owns XFMR)	\$80.64	\$69.59	-13.70%	per bill
On-Peak kWh	\$0.1136428	\$0.1155318	1.66%	per kWh
Off-Peak kWh	\$0.0512165	\$0.0520678	1.66%	per kWh
Demand (Cust. owns XFMR)	\$7.65	\$10.56	38.04%	per kW
Demand (PNM owns XFMR)	\$7.98	\$10.89	36.47%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$80.64	\$69.59	-13.70%	per bill
Customer Charge (PNM owns XFMR)	\$80.64	\$69.59	-13.70%	per bill
On-Peak kWh	\$0.0856073	\$0.0870303	1.66%	per kWh
Off-Peak kWh	\$0.0512165	\$0.0520678	1.66%	per kWh
Demand (Cust. owns XFMR)	\$5.63	\$8.06	43.16%	per kW
Demand (PNM owns XFMR)	\$5.96	\$8.39	40.77%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA

G. Schedule 4B - Large Power Service Time-of-Use Rate

Summer Months (Jun-Aug)

Customer Charge (Cust. owns XFMR)	\$577.08	\$592.64	2.70%	per bill
Customer Charge (Cust. Leases XFMR)	\$577.08	\$592.64	2.70%	per bill
On-Peak kWh	\$0.0297957	\$0.0259765	-12.82%	per kWh
Off-Peak kWh	\$0.0154744	\$0.0134909	-12.82%	per kWh
Demand (Cust. owns XFMR)	\$23.36	\$29.79	27.53%	per kW
Demand (Cust. Leases XFMR)	\$25.25	\$31.23	23.69%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$577.08	\$592.64	2.70%	per bill
Customer Charge (Cust. Leases XFMR)	\$577.08	\$592.64	2.70%	per bill
On-Peak kWh	\$0.0297957	\$0.0203982	-12.82%	per kWh
Off-Peak kWh	\$0.0154744	\$0.0134909	-12.82%	per kWh
Demand (Cust. owns XFMR)	\$16.25	\$21.09	29.78%	per kW
Demand (Cust. Leases XFMR)	\$18.14	\$22.53	24.17%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA

H. Schedule 5B - Large Service for Customers >= 8,000 kW Minimum

Present Rates Proposed Rates Percent Change

Summer Months (Jun-Aug)

Customer Charge	\$3,026.64	\$2,498.62	-17.45%	per bill
On-Peak kWh	\$0.0326547	\$0.0267113	-18.20%	per kWh
Off-Peak kWh	\$0.0144708	\$0.0118369	-18.20%	per kWh
Demand	\$18.74	\$23.60	25.93%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge	\$3,026.64	\$2,498.62	-17.45%	per bill
On-Peak kWh	\$0.0233067	\$0.0190647	-18.20%	per kWh
Off-Peak kWh	\$0.0144708	\$0.0118369	-18.20%	per kWh
Demand	\$11.38	\$14.98	31.63%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA

I. Schedule 6 - Private Area Lighting Service

Present Rates Proposed Rates Percent Change

Area Lights

175W MV Area Light	\$11.39	\$13.10	15.01%	per bill
400W MV Area Light	\$22.55	\$26.30	16.63%	per bill
100W HPS Area Light	\$9.15	\$10.16	11.04%	per bill
200W HPS Area Light	\$14.94	\$16.83	12.65%	per bill

Flood Lights

200W HPS Flood Light	\$14.94	\$16.83	12.65%	per bill
400W HPS Flood Light	\$24.99	\$28.80	15.25%	per bill
400W MH Flood Light	\$24.54	\$28.16	14.75%	per bill
1,000W MH Flood Light	\$53.03	\$61.84	16.61%	per bill

Poles

Wood Pole	\$2.99	\$2.58	-13.71%	per bill
-----------	--------	--------	---------	----------

J. Schedule 10A - Irrigation Service	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$9.93	\$18.33	84.59%	per bill
kWh	\$0.0790071	\$0.0888863	12.50%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$9.93	\$18.33	84.59%	per bill
kWh	\$0.0720028	\$0.0810062	12.50%	per kWh

K. Schedule 10B - Irrigation Service Time-of-Use Rate	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$7.39	\$12.57	69.97%	per bill
Meter Charge	\$2.54	\$5.76	127.21%	per bill
On-Peak kWh	\$0.1192932	\$0.1366551	14.55%	per kWh
Off-Peak kWh	\$0.0543285	\$0.0622354	14.55%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$7.39	\$12.57	69.97%	per bill
Meter Charge	\$2.54	\$5.76	127.21%	per bill
On-Peak kWh	\$0.1091901	\$0.1250816	14.55%	per kWh
Off-Peak kWh	\$0.0543285	\$0.0622354	14.55%	per kWh

L. Schedule 11B - Water and Sewage Pumping Service Time-of-Use Rate	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$442.44	\$327.02	-26.09%	per bill
On-Peak kWh	\$0.1363239	\$0.1644427	20.63%	per kWh
Off-Peak kWh	\$0.0263178	\$0.0317462	20.63%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$442.44	\$327.02	-26.09%	per bill
On-Peak kWh	\$0.0878349	\$0.1059522	20.63%	per kWh
Off-Peak kWh	\$0.0263178	\$0.0317462	20.63%	per kWh

M. Schedule 15B - Large Service for Public Universities Greater than 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$3,609.00	\$4,431.00	22.78%	per bill
On-Peak kWh	\$0.0206640	\$0.0288527	39.63%	per kWh
Off-Peak kWh	\$0.0082494	\$0.0115184	39.63%	per kWh
Demand	\$20.31	\$20.01	-1.46%	per kW
RkVA	\$0.27	\$0.27	0.0%	per RkVA
Substation Backup Capacity	\$0.77	\$0.77	0.0%	per kW

Non-Summer Months (Sep-May)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$3,609.00	\$4,431.00	22.78%	per bill
On-Peak kWh	\$0.0161506	\$0.0225507	39.63%	per kWh
Off-Peak kWh	\$0.0082494	\$0.0115184	39.63%	per kWh
Demand	\$12.29	\$13.56	10.30%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA
Substation Backup Capacity	\$0.77	\$0.77	0.00%	per kW

N. Schedule 16 - Special Charges	Present Rates	Proposed Rates	Percent Change	
Temporary Service				
Overhead Service	\$263.00	\$263.00	0.0%	per occurrence
Underground Service	\$50.00	\$50.00	0.0%	per occurrence
Collection Charge	\$11.00	\$11.00	0.0%	per occurrence
Reconnection Charge (Normal Hours)	\$11.00	\$11.00	0.0%	per occurrence
Reconnection Charge (After Hours)	\$15.00	\$15.00	0.0%	per occurrence
Return Check Fee	\$15.00	\$15.00	0.0%	per occurrence
Charge For Meter Test	\$21.00	\$21.00	0.0%	per occurrence
Connect Charge (Turn On; Service is off) (Normal Hours)	\$11.00	\$11.00	0.0%	per occurrence
Connect Charge (Turn On; Service is off) (After Hours)	\$14.00	\$14.00	0.0%	per occurrence
Line Extension Estimate (per hour)	\$57.00	\$57.00	0.0%	per occurrence
Connect Charge (Read Only; service is on.)	\$7.00	\$7.00	0.0%	per occurrence
Meter Tampering Charge	\$200.00	\$200.00	0.0%	per occurrence
Late Payment Charge	0.667%	0.667%	0.0%	per month
Reconnect at Pole/Transformer Charge	\$116.00	\$116.00	0.0%	per occurrence
OMR Meter Installation Charge	\$15.00	\$15.00	0.0%	per occurrence

O. Schedule 20 - Integrated System Streetlighting and Floodlighting Service New Installations.

Unmetered Standard Lights (Company Owned)	Present Rates	Proposed Rates	Percent Change	
175W Mercury Vapor Light	\$14.14	\$13.81	-2.33%	per bill
400W Mercury Vapor Light	\$21.47	\$20.78	-3.21%	per bill
55W Low Pressure Sodium Light	\$12.70	\$14.26	12.28%	per bill
135W Low Pressure Sodium Light	\$17.13	\$19.52	13.95%	per bill
70W High Pressure Sodium Light	\$10.95	\$13.15	20.09%	per bill

100W High Pressure Sodium Light	\$12.02	\$14.46	20.30%	per bill
200W High Pressure Sodium Light	\$14.99	\$17.00	13.41%	per bill
250W High Pressure Sodium Light	\$17.29	\$20.22	16.95%	per bill
400W High Pressure Sodium Flood Light	\$21.70	\$24.68	13.73%	per bill
400W High Pressure Sodium Street Light	\$21.70	\$24.68	13.73%	per bill

Unmetered Standard Lights (Customer Owned) **Present Rates** **Proposed Rates** **Percent Change**

175W Mercury Vapor Light	\$5.54	\$5.62	1.44%	per bill
400W Mercury Vapor Light	\$12.30	\$12.47	1.38%	per bill
55W Low Pressure Sodium Light	\$2.13	\$2.16	1.41%	per bill
135W Low Pressure Sodium Light	\$4.78	\$4.85	1.46%	per bill
70W High Pressure Sodium Light	\$2.35	\$2.39	1.70%	per bill
100W High Pressure Sodium Light	\$3.42	\$3.46	1.17%	per bill
200W High Pressure Sodium Light	\$6.76	\$6.85	1.33%	per bill
250W High Pressure Sodium Light	\$8.12	\$8.24	1.48%	per bill
400W High Pressure Sodium Flood Light	\$12.53	\$12.70	1.36%	per bill
400W High Pressure Sodium Street Light	\$12.53	\$12.70	1.36%	per bill

Metered Series Street Lighting **Present Rates** **Proposed Rates** **Percent Change**

Company Owned	\$0.1940070	\$0.2202016	13.50%	per kWh
Customer Owned	\$0.0561839	\$0.0606127	7.88%	per kWh

Company Owned and Maintained Option for LED Lighting **Present Rates** **Proposed Rates** **Percent Change**

Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$0.71	\$0.78	9.86%	per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$1.42	\$1.54	8.45%	per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$2.14	\$2.32	8.41%	per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$2.85	\$3.08	8.07%	per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$3.56	\$3.86	8.43%	per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$4.27	\$4.62	8.20%	per bill

Company Owned and Maintained Option for LED **Present Rates** **Proposed Rates** **Percent Change**

Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$4.99	\$5.40	8.22%	per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$5.70	\$6.15	7.89%	per bill

Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$6.41	\$6.93	8.11%	per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$7.12	\$7.71	8.29%	per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$7.84	\$8.47	8.04%	per bill
Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$8.55	\$9.25	8.19%	per bill
Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$9.26	\$10.01	8.10%	per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$9.97	\$10.79	8.22%	per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$10.68	\$11.55	8.15%	per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$11.40	\$12.33	8.16%	per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$12.11	\$13.09	8.09%	per bill
Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$12.82	\$13.87	8.19%	per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$13.53	\$14.63	8.13%	per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$14.25	\$15.41	8.14%	per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$14.96	\$16.19	8.22%	per bill
Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$15.67	\$16.95	8.17%	per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$16.38	\$17.73	8.24%	per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$17.10	\$18.48	8.07%	per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$17.81	\$19.26	8.14%	per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$18.52	\$20.02	8.10%	per bill
Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$19.23	\$20.80	8.16%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$19.94	\$21.56	8.12%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$20.66	\$22.34	8.13%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$21.37	\$23.12	8.19%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$22.08	\$23.88	8.15%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$22.79	\$24.66	8.21%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$23.51	\$25.42	8.12%	per bill

Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$24.22	\$26.20	8.18%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$24.93	\$26.96	8.14%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$25.64	\$27.74	8.19%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$26.36	\$28.50	8.12%	per bill
Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$27.07	\$29.28	8.16%	per bill
Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$27.78	\$30.03	8.10%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$28.49	\$30.81	8.14%	per bill

Company Owned and Maintained Option for LED Lighting

	Present Rates	Proposed Rates	Percent Change	
Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$0.20	\$0.22	10.00%	per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$0.40	\$0.43	7.50%	per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$0.60	\$0.65	8.33%	per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$0.80	\$0.86	7.50%	per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$1.00	\$1.08	8.00%	per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$1.20	\$1.29	7.50%	per bill
Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$1.40	\$1.51	7.86%	per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$1.60	\$1.72	7.50%	per bill
Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$1.80	\$1.94	7.78%	per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$2.00	\$2.16	8.00%	per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$2.20	\$2.37	7.73%	per bill
Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$2.40	\$2.59	7.92%	per bill
Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$2.60	\$2.80	7.69%	per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$2.80	\$3.02	7.86%	per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$3.00	\$3.23	7.67%	per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$3.20	\$3.45	7.81%	per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$3.40	\$3.66	7.65%	per bill

Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$3.60	\$3.88	7.78%	per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$3.79	\$4.09	7.92%	per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$3.99	\$4.31	8.02%	per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$4.19	\$4.53	8.11%	per bill
Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$4.39	\$4.74	7.97%	per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$4.59	\$4.96	8.06%	per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$4.79	\$5.17	7.93%	per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$4.99	\$5.39	8.02%	per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$5.19	\$5.60	7.90%	per bill
Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$5.39	\$5.82	7.98%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$5.59	\$6.03	7.87%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$5.79	\$6.25	7.94%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$5.99	\$6.47	8.01%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$6.19	\$6.68	7.92%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$6.39	\$6.90	7.98%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$6.59	\$7.11	7.89%	per bill
Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$6.79	\$7.33	7.95%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$6.99	\$7.54	7.87%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$7.19	\$7.76	7.93%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$7.39	\$7.97	7.85%	per bill
Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$7.59	\$8.19	7.91%	per bill
Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$7.79	\$8.40	7.83%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$7.99	\$8.62	7.88%	per bill

Pole Charge	Present Rates	Proposed Rates	Percent Change	
Wood Pole	\$4.86	\$5.99	23.25%	per bill
Non-Wood Pole	\$9.45	\$11.62	22.96%	per bill

P. Schedule 30B - Large Service for Manufacturing for Service >= 30,000 kW Minimum at Distribution Voltage

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$23,874.89	\$22,462.95	-5.91%	per bill
On-Peak kWh	\$0.0115228	\$0.0124051	7.66%	per kWh
Off-Peak kWh	\$0.0056220	\$0.0060525	7.66%	per kWh
Demand	\$28.79	\$33.84	17.55%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$23,874.89	\$22,462.95	-5.91%	per bill
On-Peak kWh	\$0.0089352	\$0.0096193	7.66%	per kWh
Off-Peak kWh	\$0.0056220	\$0.0060525	7.66%	per kWh
Demand	\$20.35	\$22.92	12.67%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA

Q. Schedule 33B - Large Service for Station Power

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$438.38	\$455.23	3.84%	per bill
On-Peak kWh	\$0.0236874	\$0.0182298	-23.04%	per kWh
Off-Peak kWh	\$0.0117375	\$0.0090332	-23.04%	per kWh
Demand	\$5.25	\$7.72	46.99%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$438.38	\$455.23	3.84%	per bill
On-Peak kWh	\$0.0193429	\$0.0148863	-23.04%	per kWh
Off-Peak kWh	\$0.0117375	\$0.0090332	-23.04%	per kWh
Demand	\$3.62	\$4.88	35.06%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA

R. Schedule 35B -Large Power Service >=3,000kW

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$2,687.80	\$3,331.01	23.93%	per bill
On-Peak kWh	\$0.0128509	\$0.0087851	-31.64%	per kWh
Off-Peak kWh	\$0.0066741	\$0.0045625	-31.64%	per kWh
Demand	\$24.07	\$27.02	12.24%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge	\$2,687.80	\$3,331.01	23.93%	per bill
On-Peak kWh	\$0.0100912	\$0.0068986	-31.64%	per kWh
Off-Peak kWh	\$0.0066741	\$0.0045625	-31.64%	per kWh
Demand	\$15.49	\$18.23	17.66%	per kW
RkVA	\$0.27	\$0.27	0.00%	per RkVA

S. Special Service – Renewable Energy Resources

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$3,609.00	\$2,553.13	-29.26%	per bill
Summer System Supplied kWh	\$0.0055429	\$0.0073465	32.54%	per kWh
Summer Cont. to Production kWh (FRNF)	\$0.0231074	\$0.0231074	0.00%	per kWh
Summer Transmission Demand	\$3.80	\$4.41	16.12%	per kW

Non-Summer Months (Sep-May)

Customer Charge	\$3,609.00	\$2,553.13	-29.26%	per bill
Non-Summer System Supplied kWh	\$0.0055429	\$0.0073465	32.54%	per kWh
Non-Summer Cont. to Production kWh (FRNF)	\$0.0231074	\$0.0231074	0.00%	per kWh
Non-Summer Transmission Demand	\$3.80	\$4.41	16.12%	per kW

T. Rider 8 – Transitional Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 34B

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Interruptible Demand Discount (Substation Level)	\$15.83	\$9.50	-40.00%	per kW
Interruptible Demand Discount (Primary Distribution Level)	\$15.83	\$9.50	-40.00%	per kW
Interruptible Demand Discount (Secondary Distribution Level)	\$6.85	\$4.11	-40.00%	per kW
Non-Summer Months (Sep-May)				
Interruptible Demand Discount (Substation Level)	\$7.38	\$4.43	-40.00%	per kW
Interruptible Demand Discount (Primary Distribution Level)	\$4.08	\$2.45	-40.00%	per kW
Interruptible Demand Discount (Secondary Distribution Level)	\$0.38	\$0.23	-40.00%	per kW

**U. Rider 35 - Consolidation
Adjustment Rider (CAR) ***

	Present Rates	Proposed Rates	Percent Change	
CAR Appl to L2Z5 - Metered Streetlighting (Cust Owned)	\$0.0000000	\$0.0000000	N/A	per kWh
CAR Appl to L3D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L7C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L8C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L1Z5 - Metered Streetlighting (PNM Owned)	(\$0.0970103)	(\$0.0900000)	-7.23%	per kWh
CAR Appl to L3D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	(\$11.90)	(\$11.02)	-7.39%	per bill

**U. Rider 35 - Consolidation
Adjustment Rider (CAR)* (Cont.)**

	Present Rates	Proposed Rates	Percent Change	
CAR Appl to L4D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	(\$16.49)	(\$15.61)	-5.34%	per bill
CAR Appl to L7D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	(\$7.04)	(\$6.16)	-12.50%	per bill
CAR Appl to L8D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	(\$7.04)	(\$6.16)	-12.50%	per bill
CAR Appl to L3D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	(\$11.90)	(\$11.02)	-7.39%	per bill
CAR Appl to L4D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	(\$16.49)	(\$15.61)	-5.34%	per bill
CAR Appl to L3F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	(\$10.34)	(\$8.56)	-17.21%	per bill
CAR Appl to L4F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	(\$12.24)	(\$10.46)	-14.54%	per bill
CAR Appl to L7F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	(\$5.48)	(\$3.70)	-32.48%	per bill
CAR Appl to L8F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	(\$2.79)	(\$1.01)	-63.80%	per bill
CAR Appl to L4F4 - 400W MV SL (PNM, 1x162 kWh/Unit)	(\$12.24)	(\$10.46)	-14.54%	per bill
CAR Appl to L3U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	(\$7.39)	(\$6.51)	-11.91%	per bill
CAR Appl to L4U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	(\$11.98)	(\$11.10)	-7.35%	per bill
CAR Appl to L7U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	(\$2.53)	(\$1.65)	-34.78%	per bill
CAR Appl to L8U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	(\$2.53)	(\$1.65)	-34.78%	per bill
CAR Appl to L3U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	(\$7.39)	(\$6.51)	-11.91%	per bill
CAR Appl to L4U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	(\$11.98)	(\$11.10)	-7.35%	per bill
CAR Appl to L3V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	(\$7.68)	(\$5.90)	-23.18%	per bill
CAR Appl to L7V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	(\$2.82)	(\$1.04)	-63.12%	per bill
CAR Appl to L4V4 - 135W LPS SL (PNM, 1x63 kWh/Unit)	(\$12.27)	(\$10.49)	-14.51%	per bill
CAR Appl to L3A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	(\$6.93)	(\$6.05)	-12.70%	per bill
CAR Appl to L4A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	(\$2.64)	(\$1.76)	-33.33%	per bill
CAR Appl to L7A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	(\$2.07)	(\$1.19)	-42.51%	per bill

U. Rider 35 - Consolidation Adjustment Rider (CAR) * (Cont.)	Present Rates	Proposed Rates	Percent Change	
CAR Appl to L8A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L3A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	(\$3.83)	(\$2.95)	-22.98%	per bill
CAR Appl to L4A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	(\$8.42)	(\$7.54)	-10.45%	per bill
CAR Appl to L3T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	(\$7.70)	(\$6.82)	-11.43%	per bill
CAR Appl to L4T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	(\$3.95)	(\$3.07)	-22.28%	per bill
CAR Appl to L7T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	(\$2.84)	(\$1.96)	-30.99%	per bill
CAR Appl to L8T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L3T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	(\$5.02)	(\$4.14)	-17.53%	per bill
CAR Appl to L4T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	(\$2.98)	(\$2.10)	-29.53%	per bill
CAR Appl to L3C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	(\$10.61)	(\$8.83)	-16.78%	per bill
CAR Appl to L4C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	(\$7.67)	(\$5.89)	-23.21%	per bill
CAR Appl to L7C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	(\$5.75)	(\$3.97)	-30.96%	per bill
CAR Appl to L8C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$0.00	\$0.00	N/A	per bill
CAR Appl to L4C4 - 400W HPS SL (PNM, 1x165 kWh/Unit)	(\$7.67)	(\$5.89)	-23.21%	per bill

Note:

* Rider 35 applies only to Rate 20 – Streetlighting

W. Rider 48 – Lost Contribution to Fixed Costs

Residential 1A/1B	Present Rates	Proposed Rates	Percent Change	
Authorized Fixed Cost Recovery Factor	N/A	\$0.0909024	N/A	per kWh
Small Power 2A/2B				
Authorized Fixed Cost Recovery Factor	N/A	\$0.1007957	N/A	per kWh

18. Below is a comparison of bills for residential customers. The present bills below reflect the effect of only the non-fuel rates subject to change in this proceeding. The residential bill estimates below do not include any applicable riders, gross receipts taxes, franchise fees or underground riders.

A. Schedule 1A - Residential Service

Estimate of Bill for a PNM Customer at following levels of consumption:

Summer Months (Jun-Aug)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$7.00	\$13.77	96.7%
200 kWh	\$22.35	\$30.43	36.1%
250 kWh	\$26.19	\$34.59	32.1%
500 kWh	\$47.64	\$57.35	20.4%
563 kWh (Average)	\$55.33	\$65.05	17.6%
600 kWh	\$59.85	\$69.57	16.2%
700 kWh	\$72.07	\$81.78	13.5%
750 kWh	\$78.17	\$87.88	12.4%
1,000 kWh	\$111.21	\$120.19	8.1%
1,700 kWh	\$214.27	\$218.10	1.8%
2,000 kWh	\$258.44	\$260.06	0.6%

Non-Summer Months (Sep-May)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$7.00	\$13.77	96.7%
200 kWh	\$22.35	\$30.43	36.1%
250 kWh	\$26.19	\$34.59	32.1%
500 kWh	\$46.80	\$56.78	21.3%
563 kWh (Average)	\$53.44	\$63.75	19.3%
600 kWh	\$57.34	\$67.84	18.3%
700 kWh	\$67.88	\$78.91	16.3%
750 kWh	\$73.15	\$84.44	15.4%
1,000 kWh	\$100.94	\$113.04	12.0%
1,700 kWh	\$184.82	\$197.07	6.6%
2,000 kWh	\$220.77	\$233.09	5.6%

Annual Average	Present Bill	Proposed Bill	Percent Change
0 kWh	\$7.00	\$13.77	96.7%
200 kWh	\$22.35	\$30.43	36.1%
250 kWh	\$26.19	\$34.59	32.1%
500 kWh	\$47.01	\$56.92	21.1%
563 kWh (Average)	\$53.91	\$64.07	18.8%
600 kWh	\$57.97	\$68.27	17.8%
700 kWh	\$68.93	\$79.63	15.5%
750 kWh	\$74.40	\$85.30	14.6%
1,000 kWh	\$103.51	\$114.83	10.9%
1,700 kWh	\$192.18	\$202.33	5.3%
2,000 kWh	\$230.19	\$239.83	4.2%

B. Schedule 1B - Residential Service TOU

Estimate of Bill for a PNM Customer at following levels of consumption (assumes a 35% On-Peak Ratio):

Summer Months (Jun-Aug)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$26.10	\$26.10	0.0%
200 kWh	\$46.96	\$48.95	4.2%
250 kWh	\$52.17	\$54.66	4.8%
500 kWh	\$78.24	\$83.22	6.4%
600 kWh	\$88.67	\$94.65	6.7%
700 kWh	\$99.10	\$106.07	7.0%
750 kWh	\$104.31	\$111.79	7.2%
1,000 kWh	\$130.38	\$140.35	7.6%
1,700 kWh	\$203.38	\$220.32	8.3%
2,000 kWh	\$234.66	\$254.59	8.5%

Non-Summer Months (Sep-May)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$26.10	\$26.10	0.0%
200 kWh	\$44.06	\$45.78	3.9%
250 kWh	\$48.55	\$50.70	4.4%
500 kWh	\$71.01	\$75.30	6.0%
600 kWh	\$79.99	\$85.14	6.4%
700 kWh	\$88.97	\$94.98	6.8%
750 kWh	\$93.46	\$99.90	6.9%
1,000 kWh	\$115.92	\$124.50	7.4%
1,700 kWh	\$178.79	\$193.38	8.2%
2,000 kWh	\$205.73	\$222.90	8.3%

Annual Average	Present Bill	Proposed Bill	Percent Change
0 kWh	\$26.10	\$26.10	0.0%
200 kWh	\$44.79	\$46.57	4.0%
250 kWh	\$49.46	\$51.69	4.5%
500 kWh	\$72.82	\$77.28	6.1%
600 kWh	\$82.16	\$87.52	6.5%
700 kWh	\$91.50	\$97.75	6.8%
750 kWh	\$96.17	\$102.87	7.0%
1,000 kWh	\$119.53	\$128.46	7.5%
1,700 kWh	\$184.94	\$200.12	8.2%
2,000 kWh	\$212.97	\$230.82	8.4%

19. The proposed rate changes stated by customer rate class and, for residential customers, by consumption levels, are for informational purposes, and the final revenue requirements and rate design may vary the rates ultimately charged to each class and for each consumption level. The Commission has not decided if PNM's Application should be approved. The Commission has commenced this case to test PNM's evidence and analyses to determine if PNM's Application should be approved as presented, modified or denied in whole or in part.

20. Additional details regarding this proceeding and its procedural requirements are set forth in the Hearing Examiner's Procedural Order issued on _____.

ANY PERSON WITH A DISABILITY REQUIRING SPECIAL ASSISTANCE IN ORDER TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE COMMISSION AT LEAST 24 HOURS PRIOR TO THE COMMENCEMENT OF THE HEARING.

Issued at Santa Fe, New Mexico, on _____, 2016.

NEW MEXICO PUBLIC REGULATION COMMISSION

Hearing Examiner

#522684