



2021 Task Force for Climate-related Financial Disclosure (TCFD) Mapping Report

The Task Force on Climate-related Financial Disclosure (TCFD) is a voluntary reporting framework to provide decision-useful information to investors about climate risks, opportunities and governance. This 2021 mapping report is PNM Resources’ first year of mapping existing disclosures to the TCFD framework based on calendar year 2021 data.

PNM Resources is focused on safely providing affordable, reliable, and environmentally responsible power. Our Texas utility, Texas- New Mexico Power Company (TNMP), provides transmission and distribution services, and does not own any generation resources. Our New Mexico utility, Public Service Company of New Mexico (PNM), provides integrated electricity services that include the generation, transmission, and distribution of electricity for retail electric customers.

Topic	Recommended Disclosure	Reference(s)
Governance		
Disclose the organization’s governance around climate-related risks and opportunities.	Describe the board’s oversight of climate-related risks and opportunities.	P. 31-33 (2021 Sustainability Report) P. A-54 to A-56 (2021 10K)
	Describe management’s role in assessing and managing climate-related risks and opportunities.	P. 30-31 (2021 Sustainability Report) P. A-54 to A-56 (2021 10K)
Strategy		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material.	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	P. A-13 to A-21, A-54 to A-56 (2021 10K) P. 9, 14-18, 30-31 (2021 Sustainability Report)
	Describe the impact of climate related risks and opportunities on the organization’s businesses, strategy, and financial planning.	P. A-13 to A-23, A-54 to A-56 (2021 10K) P. 5-9, 14-18, 30-31 (2021 Sustainability Report)
	Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	P. 11 (2021 Sustainability Report) P. A-54 to A-56 (2021 10K)

Risk Management		
Disclose how the organization identifies, assesses, and manages climate-related risks.	Describe the organization's processes for identifying and assessing climate-related risks.	P. A-54 to A-59 (2021 10K)
	Describe the organization's processes for managing climate-related risks.	P. A-54 to A-59 (2021 10K)
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	P. 30-33 (2021 Sustainability Report)
Metrics and Targets		
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	Disclose the metrics used by the organization to assess climate related risks and opportunities in line with its strategy and risk management process.	P. 37-38 (2021 Sustainability Report)
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	For Scope 1 see P. 37 (2021 Sustainability Report)
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	P. 9-11, 13-15 (2021 Sustainability Report)

Performance Data

For additional data and information visit our [website](#) or [download in Excel](#).