



April 15, 2024

Melanie Sandoval
Records Bureau Chief
Prc.records@prc.nm.gov
New Mexico Public Regulation Commission
P.O. Box 1269
Santa Fe, NM 87504

RE: Energy Transition Act Financing Order, Case No. 19-00018-UT

Dear Ms. Sandoval:

Pursuant to the financing order of the New Mexico Public Regulation Commission (the "Commission") adopted on April 1, 2020 in the above-referenced matter (the "Financing Order"), Public Service Company of New Mexico ("PNM"), as servicer of the energy transition bonds issued pursuant to the Financing Order, submits this filing for True-Up Adjustment (as defined in the Financing Order) to the energy transition charges ("ETC") authorized pursuant to the Financing Order.

PNM has calculated the True-Up Adjustment in accordance with the methodology approved in the Financing Order. Attachment 1 hereto is the Energy Transition Charge True-Up Mechanism Form providing current information. PNM has not adjusted the ETCs at this time since, as noted in the footnote on this form, PNM is only 4 months into the initial remittance period. It would not be appropriate to calculate a true-up to a 9-month remittance period with only 4 months of actual ETC collections. Based on collections through March 15, 2024, PNM expects to collect sufficient funds for the SPE to meet the first bond payment and other on-going costs. Since there is no adjustment to the current ETCs, Attachment 2 which would be PNM's workpapers showing the calculation of adjusted energy transition charges is not applicable. Attachment 3 hereto, PNM's advice notice with respect to implementing any adjustments to the energy charges pursuant to the True-Up Adjustment, is PNM's existing Advice Notice No. 615 providing ETCs without change.

Pursuant to the Financing Order and Section 6(F) of the Energy Transition Act, the True-Up Adjustment will be deemed approved by the Commission without a hearing thirty days after PNM's filing of this letter unless: (1) no later than twenty days from the date PNM files this letter, the Commission is notified of a potential mathematical or transcription error in the adjustment; and (2) the Commission determines that the calculation of the adjustment is unlikely to provide for timely payment, or is likely to result in a material overpayment, of scheduled principal of and interest on the energy transition bonds and recovery of other ongoing financing costs in

Main Offices
Albuquerque, NM 87158 -1105
P 505 241-0675
F 505 241-2347
PNM.com



accordance with the Financing Order, and suspends operation of the True-Up Adjustment, pending a hearing limited to the issue of the error in the adjustment. In accordance with Section 6(F) of the Energy Transition Act, any such suspension shall be for a period not to exceed sixty days from the date PNM filed this letter.

Accordingly, unless the Commission takes action to suspend operation of the True-Up Adjustment, the True-Up Adjustment requested in this letter shall become effective on May 15, 2024.

Respectfully submitted,
PUBLIC SERVICE COMPANY OF NEW MEXICO

/s/ Steve Schwebke
Steve Schwebke
Senior Project Manager, Regulatory

Cc: COS for Case No. 19-00018-UT

GCG#523381

ATTACHMENT 1
RECOVERY PERIOD
TRUE-UP FORM
APRIL 2024

Public Service Company of New Mexico (PNM)							Page 1 of 1
Energy Transition Bond Recovery Period True-up Form							
ETA Rider No 51							
Remittance Period Start Date:		November 15, 2023					
Remittance Period End Date:		August 15, 2024					
Line No.	Description	Equation	Calculation of the True-up (1)	Projected Revenue Requirement to be Billed and Collected (2)	Revenue Requirement for Projected Collection Period (1)+(2)-(3)	Data Source	
1	Prior period remittances from Start date: N/A to End Date: N/A						
2							
3	True-up for the Prior Remittance Period						
4	Revenue Requirement		\$ -				
5	Actual Cash Receipt Transfers Interest Income						
6	Cash Receipts Transferred to the SPE						
7	Interest income on Subaccounts at the SPE						
8	Total Current Period Actual Daily Cash Receipts Transfers and Interest Income	Line 6 + Line 7	\$ -				
9	(Over)/Under collection of prior remittance period revenue requirements	Line 4 + Line 8	\$ -				
10	Cash in Excess Funds subaccount						
11	Cumulative (Over)/Under collections through the end of prior remittance period	Line 9 + Line 10	\$ -		\$ - (C)		
12							
13							
14	Current Remittance Period with Start date: N/A to End Date: N/A						
15	Principal						
16	Interest						
17	Servicing Costs						
18	Other On-Going Costs						
19	Current Remittance Period Total Revenue Requirement	Line 15 + Line 16 + Line 17 + Line 18	\$ -				
20							
21	Current Remittance Period Cash Receipt Transfers and Interest Income:						
22	Cash Receipts Transferred to SPE		(A)	(B)			
23	Interest Income on Subaccounts at SPE		(A)	(B)			
24	Total Current Remittance Period Cash Receipt Transfers and Interest Income	Line 22 + Line 23	-	\$ -			
25	Estimated Current Remittance Period Revenue Requirement	Line 19 + Line 24	\$ -	\$ -	\$ - (D)		
26							
27							
28	Projected Remittance Period with Start date: Issuance to End Date: August 15, 2024						
29	Principal			2,529,138			
30	Interest			15,010,760			
31	Return on Equity subaccount			77,970			
32	Servicing Costs			85,800			
33	Other On-Going Costs			135,000			
34	Projected Remittance Period Total Revenue Requirement	Line 29 + Line 30 + Line 31 + Line 32 + Line 33		\$ 17,838,668	\$ 17,838,668 (E)		
35							
36	Revenue Requirements to be Billed in Projected Remittance Period, TOTAL	Line 11 + Line 25 + Line 34			\$ 17,838,668 (F)		
37							
38							
39							
40							
41							
42	Footnotes:						
43	(A) Reflects cash receipts and interest income that have been billed, collected, and remitted to SPE						
44	(B) These are the remaining months in the current period whose collection is estimated.						
45	Remaining estimated months are for this time period:						
46	(C) PNM has left this section blank because the initial remittance period has not yet completed, thus there is no prior remittance period.						
47	(D) Since the issuance of bonds, PNM has collections for 4 out of the 9 months of the current remittance period. In order to properly calculate a potential true up, PNM will need to compare 6 months of collections to the 6 month revenue requirement, therefore any collections collected thus far are not included. Based on collections through March 15, 2024 and estimated collections through August 15, 2024, PNM expects to have sufficient funds to meet the first						
48	bond payment and other on-going costs.						
49	(E) Reflects initial remittance period as the initial remittance period has not been completed.						
50	(F) As noted in footnote (C), (D), and (E) above, total revenue requirement reflects the initial remittance period as there are no known changes to the estimated revenue requirement at this time.						
51							

ATTACHMENT 2
ETA CHARGE WORKPAPERS

(NOT APPLICABLE)

ATTACHMENT 3
Advice Notice No. 615

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

Advice Notice No. 615

November 30, 2023

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NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE</u>
	Table of Contents	Advice Notice No. 614	December 15, 2023
Original Rider No. 51	Energy Transition Charges		December 15, 2023

Advice Notice No. 615

/s/ Mark Fenton
Mark Fenton
Executive Director, Regulatory Policy and Case Management

GCG #531825

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

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Title of Rate	Rate No.
Residential Service	24th Revised 1A
Residential Service Time-of-Use Rate	22 nd Revised 1B
Small Power Service	23 rd Revised 2A
Small Power Service Time-of-Use Rate	23 rd Revised 2B
General Power Service Time-of-Use Rate	22 nd Revised 3B
General Power Service (Low Load Factor) Time-of-Use Rate	5 th Revised 3C
Pilot Municipalities and Counties General Power Service Time-Of-Use Rate	1 st Revised 3D
Pilot Municipalities and Counties General Power Service	1 st Revised 3E
Non-Residential Charging Station-Pilot	1 st Revised Rate 3F
Large Power Service Time-of-Use Rate	21 st Revised 4B
Large Service for Customers ≥ 8,000 kW Minimum at 115kV, 69kV, 46kV or 34.5kV	23 rd Revised 5B
Private Area Lighting Service	15 th Revised 6
Irrigation Service	21 st Revised 10A
Irrigation Service Time-of-Use Rate	21 st Revised 10B
Water and Sewage Pumping Service Time-of-Use Rate	20 th Revised 11B
Cogeneration and Small Power Production Facilities	52 nd Revised 12
Large Service for Public Universities ≥ 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV	11 th Revised 15B
Special Charges	9 th Revised 16
Integrated System Streetlighting and Floodlighting Service	17 th Revised 20
Underground System Special Services	1 st Revised 22
Small Photovoltaic Renewable Energy Certificate	2 nd Revised 24
Large Service for Manufacturing for Service ≥ 30,000 kW Minimum at Distribution Voltage	11 th Revised 30B
Large Photovoltaic Renewable Energy Certificate	1 st Revised 31
Solar Renewable Energy Certificate Purchase Program	5 th Revised 32
Large Service for Station Power (Time-Of-Use)	3 rd Revised 33B
Large Power Service ≥ 3,000 kW Time-of-Use Rate	2 nd Revised 35B
Special Service Rate – Renewable Energy Resources (including attached Special Service Contract)	3 rd Revised 36B
Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B	12 th Revised Rider 8
Energy Efficiency Rider	28 th Revised Rider 16
Fuel and Purchased Power Costs Adjustment Clause ("FPPCAC") Applicable to Retail Energy Rate Schedules	9 th Revised Rider 23
Net Metering Service	Original Rider 24
SO2 Credit	1 st Revised Rider 27
Voluntary Renewable Energy Program	1 st Revised Rider 30
Consolidation Adjustment Rider	4 th Revised Rider 35

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/s/ Mark Fenton
Mark Fenton
Executive Director, Regulatory Policy and Case Management
GCG#531826

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<u>Title of Rate</u>	<u>Rate No.</u>	
Renewable Energy Rider	23 rd Revised Rider 36	
2014 City of Rio Rancho Underground Project Rider	1 st Revised Rider 39	
2014 City of Albuquerque Underground Projects Rider	1 st Revised Rider 40	
Economic Development Rider Applicable to Rate Nos. 4B, 5B, 30B and 35B	1 st Revised Rider 45	
Economic Development Rider Contract (American Gypsum)	Original Rider 45A	
Economic Development Rider Contract (Bueno Foods)	Original Rider 45B	
Economic Development Rider Contract (Intel Corporation)	Original Rider 45C	
Economic Development Rider Contract (Kairos Power)	Original Rider 45D	
2016 City of Rio Rancho UG Project	1 st Revised Rider 46	
Green Energy Rider	1 st Revised Rider 47	
Production Cost Allocation Rider	1 st Revised Rider 49	
Voluntary Solar Renewable Energy Program – PNM Solar Direct for Governmental and Large Commercial Customers	Original Rider 50	
Energy Transition Charges	Original Rider No. 51	x
Transportation Electrification Program	1 st Revised Rider No. 53	
San Juan ETA Settlement Credit and Excess Interest Rate Credit	2 nd Revised Rider No. 55	
2022 City of Rio Rancho Underground Project Rider	Original Rider No. 58	

Advice Notice No. 615

/s/ Mark Fenton

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES
ORIGINAL RIDER NO. 51**

ENERGY TRANSITION CHARGES

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- A) **EXPLANATION OF RIDER**: Pursuant to the terms of the Energy Transition Act (“ETA”), NMSA 1978, §§ 62-18-1 to -23 and the Financing Order issued by the New Mexico Public Regulation Commission (“NMPRC”) in Case No. 19-00018-UT on April 1, 2020, this Rider sets forth the methodology to calculate the non-bypassable Energy Transition Charges for customers taking retail service under PNM retail rates.
- B) **DEFINITIONS**:
- a) **Energy Transition Charge (“ETA Charge”)**: The non-bypassable charge, as required in the ETA Section 5(F)(3), assessed to PNM Customers to recover Energy Transition Costs including True-up Adjustments.
 - b) **Energy Transition Costs (“ETA Costs”)**: The upfront and ongoing cost of the Energy Transition Bonds.
 - c) **Energy Transition Cost Allocators**: The percentages used to allocate the ETA Costs to customer classes consistent with the production cost allocation methodology established by the NMPRC in PNM’s most recent rate case.
 - d) **True-up Adjustment**: The adjustment of Energy Transition Charges to correct for any over or under recovery of Energy Transition Costs from prior periods and to ensure timely payment of scheduled principal and interest (or deposits to sinking funds in respect of principal and interest) and other ongoing ETA Costs.
 - e) **True-up Period**: The period over which actual ETA Cost recovery is compared to planned recovery. Initially, the period from issuance of the bonds to the first scheduled debt payment date, then every six-months, or less, as required in ETA Section 6(B). For the final two years prior to final maturity of the Bonds, the adjustment period is three months as required in ETA Section 6(C).
 - f) **Forecast Period**: The 12-month period including the next True-up Period that is used for all customer count, customer load, customer demand, and ETA costs forecasts.
 - g) **Final ETA Reconciliation**: Section 4(B)(10) of the ETA.
 - h) **SPE**: [SPE], LLC, the special purpose entity identified in the Financing Order (the “SPE”).
- C) **APPLICABILITY**: The Energy Transition Charge applies to all customers taking service under the following PNM Rate Schedules: 1A, 1B, 2A, 2B, 3B, 3D, 3C, 3E, 3F, 4B, 5B, 10A, 10B, 11B, 15B, 30B, 33B, 35B, 36B, 6 and 20. Should any new PNM Rate Schedules be added during the time that this Rider is in effect, Energy Transition Charges will be derived during the next applicable true up filing. All charges assessed and collected under this rider are owned by the SPE. PNM (or any successor utility) is acting as collection agent and servicer for the SPE during the time that this rider is in effect.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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ORIGINAL RIDER NO. 51**

ENERGY TRANSITION CHARGES

D) COMPONENTS OF ENERGY TRANSITION CHARGE BY RATE SCHEDULE:

Rate Schedule	Customer Charge (\$/Bill)	Demand Charge (\$/kW)	Light Charge (\$/Light)
1A – Residential	X (Block)		
1B - Residential TOU	X		
2A - Small Power	X		
2B - Small Power TOU	X		
3F – Commercial Charging Station	X		
3B - General Power TOU		X	
3D - General Power TOU Pilot Municipal and Counties		X	
3C - General Power TOU (Low Load Factor)		X	
3E - General Power TOU (Low Load Factor) Pilot Municipal and Counties		X	
4B - Large Power TOU		X	
5B - Large Service TOU (\geq 8,000 kW)	X (Per Individ. Cust.)		
10A – Irrigation	X		
10B - Irrigation TOU	X		
11B - Water and Sewage Pumping TOU	X		
15B - Large Service for Public Universities (\geq 8,000 kW)	X (Per Individ. Cust.)		

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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Rate Schedule	Customer Charge (\$/Bill)	Demand Charge (\$/kW)	Light Charge (\$/Light)
30B - Industrial Large Service (>= 30,000 kW)	X (Per Individ. Cust.)		
33B: Large Service for Station Power TOU	X (Per Individ. Cust.)		
35B: Large Power Service (>=3,000 kW TOU)	X (Per Individ. Cust.)		
36B: Special Service - Renewable Energy Resources	X (Per Individ. Cust.)		
6 - Private Area Lighting			X
20 – Streetlighting			X

E) RATE ADJUSTMENT PROVISIONS FOR ENERGY TRANSITION COST ALLOCATORS:

The Energy Transition Cost allocators shall be reset every six-months in accordance with the timing set forth in the ETA Section 6.

The cost elements that will be recovered through the ETA Rider shall include the debt service, any adjustments necessary to account for prior over/under recovery, and any other adjustments necessary to ensure the Financing Costs identified in the Financing Order are recovered.

- a) The Revenue Requirement includes the up front and ongoing energy transition costs and adjustments for previous period under or over recovery.

Revenue Requirement (\$)

$$= \text{Energy Transition up front costs} + \text{Energy Transition ongoing costs} + \text{true-up adjustments}$$

- b) The Billing Requirement is the Revenue Requirement adjusted for projected collection lag and estimated uncollectable amounts.

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/s/ Mark Fenton
Mark Fenton

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ENERGY TRANSITION CHARGES

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Billing Requirement(\$)

*= revenue requirement (\$)
+ adjustments for collection lag and estimated uncollectable amounts*

- c) The Billing Requirement is allocated to individual NMPRC approved rate schedules through Energy Transition Act allocators.
- d) The energy transition act allocators are re-calculated, consistent with the NMPRC approved methodology, for each true-up adjustment using the most recent forecasts of load and energy.
- e) Applying the updated allocators, the ETA costs are allocated to the individual rate schedules based on the proportion of rate schedule to tariff class forecast energy.

$$\begin{aligned} \text{rate schedule revenue requirement (\$)} &= \text{revenue requirement (\$)} \\ &\times \text{allocator} \times \frac{\text{forecast rate schedule energy}}{\text{forecast customer class energy}} \end{aligned}$$

F) ENERGY TRANSITION CHARGE COMPONENT CALCULATION METHODOLOGY:

Customers receiving service under this Rider will be required to pay a non-bypassable Energy Transition Charge. The Energy Transition Costs to be recovered are allocated to the Rate Schedules in a manner consistent with the production cost allocation methodology approved in the most recent rate case. For each rate schedule, the specific ETA charges are calculated as indicated in the following sections.

- a) ETA Charges consist of a demand charge for general power and large power rate schedules (3B, 3C, 3D, 3E, and 4B). The same demand charge is applied to each customer served by the rate schedule.

$$\text{Demand Charge} \left(\frac{\$}{kW} \right) = \frac{\text{rate schedule billing requirement (\$)}}{\text{forecast rate schedule demand (kW)}}$$

- b) ETA Charges consist of a customer charge for the large service and special service rate schedules: (5B, 15B, 30B, 33B, 35B, and 36B). Each customer served by these rate schedules will have a specific customer charge based on their rate schedule and their percentage of the total rate schedule demand.

$$\begin{aligned} \text{Individual Customer Charge} \left(\frac{\$}{\text{bill}} \right) &= \text{rate schedule billing requirement (\$)} \times \\ &\frac{\text{forecast customer demand (kW)}}{\text{forecast rate schedule demand (kW)}} \end{aligned}$$

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ENERGY TRANSITION CHARGES

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- c) ETA Charges consist of a light charge for the lighting rate schedules (6 and 20). Every account served by one of these rate schedules has the same unit charge.

$$\text{Light Charge} \left(\frac{\$}{\text{light}} \right) = \frac{\text{rate schedule billing requirement} (\$)}{\text{forecast rate schedule light count}}$$

- d) ETA Charges consist of block customer charges for the residential 1A rate schedule. The ETA recovery follows the existing usage blocks in the rate schedule and charges a distinct ETA customer charge for each block.

block₁ customer charge is applicable to all customers regardless of net usage.

block₃ customer charge is applicable to customers who use energy in block three.

$$\begin{aligned} \text{block}_n \text{ customer charge} &= \frac{\text{rate schedule billing requirement} (\$)}{\text{forecast block}_n \text{ customers}} \\ &\times \frac{\text{forecast block}_n \text{ energy}}{\text{forecast Rate Schedule energy}} \end{aligned}$$

$$\text{Customer Charge} \left(\frac{\$}{\text{bill}} \right) = \sum_{n=1,3} \text{applicable block}_n \text{ customer charge}$$

- e) ETA Charges consist of a customer charge for the remaining rate schedules (1B, 2A, 2B, 3F, 10A, 10B, 11B). Every customer served by one of these rate schedules has the same energy charge.

$$\text{Customer Charge} \left(\frac{\$}{\text{bill}} \right) = \frac{\text{rate schedule billing requirement} (\$)}{\text{forecast rate schedule customer count}}$$

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #531827

**PUBLIC SERVICE COMPANY OF NEW MEXICO
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ORIGINAL RIDER NO. 51**

ENERGY TRANSITION CHARGES

G) RECOVERY PERIOD TRUE-UP FORM:

Line No.	Description	Equation	Calculation of the True-up (1)	Revenue Requirement to be Billed and Collected (2)	Requirement for Projected Collection Period (1)+(2)=(3)
1	Prior period remittances from Start date: to End Date:				
2					
3	True-up for the Prior Remittance Period				
4	Revenue Requirement		\$ -		
5	Actual Cash Receipt Transfers Interest Income				
6	Cash Receipts Transferred to the SPE				
7	Interest income on Subaccounts at the SPE				
8	Total Current Period Actual Daily Cash Receipts Transfers and Interest Income	Line 6 + Line 7	\$ -		
9	(Over)/Under collection of prior remittance period revenue requirements	Line 4 + Line 8	\$ -		
10	Cash in Excess Funds subaccount				
11	Cumulative (Over)/Under collections through the end of prior remittance period	Line 9 + Line 10	\$ -		\$ -
12					
13					
14	Current Remittance Period with Start date: through End Date:				
15	Principal				
16	Interest				
17	Servicing Costs				
18	Other On-Going Costs				
19	Current Remittance Period Total Revenue Requirement	Line 15 + Line 16 + Line 17 + Line 18	\$ -		
20					
21	Current Remittance Period Cash Receipt Transfers and Interest Income:				
22	Cash Receipts Transferred to SPE		(A)	(B)	
23	Interest Income on Subaccounts at SPE		(A)	(B)	
24	Total Current Remittance Period Cash Receipt Transfers and Interest Income	Line 22 + Line 23	\$ -	\$ -	
25	Estimated Current Remittance Period (Over)/Under Collection	Line 19 + Line 24	\$ -	\$ -	\$ -
26					
27					
28	Projected Remittance Period with Start date: December 15, 2023 through End Date: August 15, 2024				
29	Principal			2,529,138	
30	Interest			15,010,760	
31	Return on Equity subaccount			77,970	
32	Servicing Costs			85,800	
33	Other On-Going Costs			135,000	
34	Projected Remittance Period Total Revenue Requirement	Line 29 + Line 30 + Line 31 + Line 32 + Line 33		\$ 17,838,668	\$ 17,838,668
35					
36	Revenue Requirements to be Billed in Projected Remittance Period, TOTAL	Line 11 + Line 25 + Line 34			\$ 17,838,668
37					
38	Footnotes:				
39	(A) Reflects cash receipts and interest income that have been billed, collected, and remitted to SPE				
40	(B) These are the remaining months in the current period whose collection is estimated.				
41	Remaining estimated months are for this time period:				
42					
43					
44					
45					
46					

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/s/ Mark Fenton

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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ENERGY TRANSITION CHARGES

H) CUSTOMER CLASS ALLOCATION FORM:

Customer Class Allocation Form						
San Juan Securitization						
	Periodic Revenue Requirement					
		\$17,838,668	(a)			
		(B)	(C)	(D)	(E)	(F)
				$a \times B / (1 - C)$	$C \times D$	$E / \sum D$
Line	Customer Class	3S1W Production 4CP Allocator from 22-00270-UT (%)	Uncollectable Factor (%)	Periodic Customer Class Billing Requirement (\$)	Uncollectable Amount (\$)	Weighted Average Uncollectable Rate (%)
1	1 - Residential	51.7%	0.55850%	\$9,268,700.42	\$51,765.61	0.28934%
2	2 - Small Power	10.7%	0.00882%	\$1,911,393.64	\$168.67	0.00094%
3	3B - General Power	17.1%	0.01226%	\$3,051,398.37	\$373.96	0.00209%
4	3C - General Power Low LF	1.7%	0.01226%	\$311,571.15	\$38.18	0.00021%
5	4B - Large Power	8.9%	0.00505%	\$1,582,977.68	\$80.01	0.00045%
6	5B - Lg. Svc. (8 MW)	0.2%		\$38,195.84	\$0.00	0.00000%
7	10 - Irrigation	0.2%		\$43,788.85	\$0.00	0.00000%
8	11B - Wtr/Swg Pumping	1.3%		\$234,282.63	\$0.00	0.00000%
9	15B - Universities 115 kV	0.4%		\$66,664.60	\$0.00	0.00000%
10	30B - Manuf. (30 MW)	6.2%		\$1,107,030.27	\$0.00	0.00000%
11	33B - Lg. Svc. (Station Power)	0.0%		\$3,335.45	\$0.00	0.00000%
12	35B - Lg. Svc. (3 MW)	1.3%		\$239,852.15	\$0.00	0.00000%
13	36B - SSR - Renew. Energy Res.	0.0%		\$0.00	\$0.00	0.00000%
14	6 - Private Lighting	0.1%		\$11,279.97	\$0.00	0.00000%
15	20 - Streetlighting	0.1%		\$20,623.41	\$0.00	0.00000%
16	Total	100.0%		\$17,891,094.43	\$52,426.43	0.29303%

Customer classes may be added or removed as NMPRC approves or retires rate schedules.

Advice Notice No. 615

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #531827

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES
ORIGINAL RIDER NO. 51**

ENERGY TRANSITION CHARGES

D) RATE SCHEDULE ALLOCATION FORM:

Rate Schedule Allocation Form						
San Juan Securitization						
Rate Schedule Forecast Period Billing Requirement						
			(A)	(B)	(C)	(D)
					22-00270-UT Forecasted Rate Schedule Energy (kWh)	A x C/B Periodic Rate Schedule Billing Requirement (\$)
line	Customer Class	Rate Schedule	Periodic Customer Class Billing Requirement (\$)	Forecasted Customer Class Energy (kWh)		
1	1 - Residential	1A - Residential	\$9,268,700.42	3,251,902,240	3,248,356,900	\$9,258,595.35
2		1B - Residential - TOU			3,545,340	\$10,105.07
3	2 - Small Power	2A - Small Power	\$1,911,393.64	928,430,480	913,280,990	\$1,880,204.83
4		2B - Small Power - TOU			15,149,490	\$31,188.81
5	3B - General Power	3B - General Power	\$3,051,398.37	1,619,391,490	1,501,620,194	\$2,829,483.45
6		3D - Pilot Municipalities and Counties General Power - TOU			117,771,296	\$221,914.92
7		3C - General Power Low LF			177,283,738	\$286,146.57
	3C - General Power Low LF	3E - Pilot Municipalities and Counties General Power Low LF - TOU	\$311,571.15	193,035,684	13,821,402	\$22,308.57
8		3F - Commercial Charging Station			1,930,544	\$3,116.01
9		4B - Large Power			4B - Large Power	\$1,582,977.68
10	5B - Lg. Svc. (8 MW)	5B - Lg. Svc. (8 MW)	\$38,195.84	28,861,750	28,861,750	\$38,195.84
11	10 - Irrigation	10A - Irrigation	\$43,788.85	24,087,440	4,224,190	\$7,679.21
12		10B - Irrigation - TOU			19,863,250	\$36,109.65
13	11B - Wtr/Swg Pumping	11B - Wtr/Swg Pumping	\$234,282.63	181,927,400	181,927,400	\$234,282.63
14	15B - Universities 115 kV	15B - Universities 115 kV	\$66,664.60	48,541,270	48,541,270	\$66,664.60
15	30B - Manuf. (30 MW)	30B - Manuf. (30 MW)	\$1,107,030.27	712,365,108	712,365,108	\$1,107,030.27
16	33B - Lg. Svc. (Station Power)	33B - Lg. Svc. (Station Power)	\$3,335.45	3,349,020	3,349,020	\$3,335.45
17	35B - Lg. Svc. (3 MW)	35B - Lg. Svc. (3 MW)	\$239,852.15	184,986,730	184,986,730	\$239,852.15
18	36B - SSR - Renew. Energy Res.	36B - SSR - Renew. Energy Res.	\$0.00	315,069,291	315,069,291	\$0.00
19	6 - Private Lighting	6 - Private Lighting	\$11,279.97	1	1	\$11,279.97
20	20 - Streetlighting	20 - Streetlighting	\$20,623.41	1	1	\$20,623.41
			\$17,891,094.43	8,452,087,320	8,452,087,320	\$17,891,094.43

Rate Schedules may be added or removed as NMPRC approves or retires rate schedules.

Advice Notice No. 615

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #531827

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES
ORIGINAL RIDER NO. 51**

ENERGY TRANSITION CHARGES

J) ETA CHARGE CALCULATION FORM:

Calculation of Rate Schedule Demand Charges				
		(A)	(B)	(C)
				A/B
Line	Rate Schedule	Monthly Rate Schedule Allocation (\$)	Monthly Recovery Period Forecast Rate Schedule Demand (kW)	Rate Schedule ETA Charge (\$/kW)
1	3B - General Power	\$ 471,580.57	303,807	1.55
2	3D - Pilot Municipalities and Counties General Power - TOU	\$ 36,985.82	25,074	1.48
3	3C - General Power Low LF	\$ 47,691.09	69,959	0.68
4	3E - Pilot Municipalities and Counties General Power Low LF - TOU	\$ 3,718.10	7,396	0.50
5	4B - Large Power	\$ 263,829.61	166,832	1.58

Calculation of Individual Customer Charges							
		(A)	(B)	(C)		(D)	(E)
		p.4 (D)					(A) x (D/B)
Line	Rate Schedule	Monthly Rate Schedule Required ETA Costs (\$)	Recovery Period Forecast Rate Schedule Demand (kW)	Recovery Period Forecast Customers	Individual Customer	Recovery Period Forecast Customer Demand (kW)	Monthly Rate Schedule ETA Charge (\$)
6	5B - Lg. Svc. (8 MW)	\$ 6,365.97	98,640	1	a	98,640	6,365.97
7	15B - Universities 115 kV	\$ 11,110.77	203,300	1	b	203,300	11,110.77
8	30B - Manuf. (30 MW)	\$ 184,505.05	1,129,254	1	c	1,129,254	184,505.05
9	33B - Lg. Svc. (Station Power)	\$ 555.91	24,350	1	d	24,350	555.91
10	35B - Lg. Svc. (3 MW)	\$ 39,975.36	319,180	4	e	124,556	15,599.93
11					f	91,897	11,509.55
12					g	44,362	5,556.06
13					h	58,365	7,309.81
14	36B - SSR - Renew. Energy Res.	\$ -	2,097,286	1	i	2,097,286	-

Advice Notice No. 615

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES
ORIGINAL RIDER NO. 51**

ENERGY TRANSITION CHARGES

Rate Schedule Light Charge				
		(A)	(B)	(C)
		p.4 (D)		A/B
Line	Rate Schedule	Monthly Rate Schedule Allocated Recovery (\$)	Recovery Period Forecast Rate Schedule Count (lights)	Monthly Rate Schedule ETA Charge (\$/light)
15	6 - Private Lighting	\$ 1,880.00	14,000	\$0.13
16	20 - Streetlighting	\$ 3,437.23	163,970	\$0.02

Rate Schedule Customer Charge				
		(A)	(B)	(C)
		p.4 (D)		A/B
Line	Rate Schedule	Monthly Rate Schedule Allocated Recovery (\$)	Recovery Period Forecast Rate Schedule Customers	Monthly Rate Schedule ETA Charge (\$/bill)
17	1B - Residential - TOU	\$ 1,684.18	121	\$13.92
18	2A - Small Power	\$ 313,367.47	54,447	\$5.76
19	2B - Small Power - TOU	\$ 5,198.13	896	\$5.80
20	3F - Commercial Charging Station	\$ 519.34	142	\$3.65
21	10A - Irrigation	\$ 1,279.87	102	\$12.50
22	10B - Irrigation - TOU	\$ 6,018.27	208	\$29.00
23	11B - Wtr/Swg Pumping	\$ 39,047.10	151	\$258.57

Block Customer Charge							
		(A)	(B)	(C)	(D)	(E)	
		p.4 (D)				(A/D)x(C/B)	
Line	Rate Schedule	Monthly Rate Schedule Allocated Recovery (\$)	Forecast Rate Schedule energy (kWh)	Usage	Forecast Block energy (kWh)	Monthly Forecast Block Customers	Monthly Block ETA Charge (\$/bill)
24	1A - Residential	\$1,543,099	3,248,356,900	<= 900 kWh	2,821,064,690	491,775	\$2.73
25				block 3	427,292,200	91,340	\$2.22
26				> 900 kWh			\$4.95

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Executive Director, Regulatory Policy and Case Management

GCG #531827

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES
ORIGINAL RIDER NO. 51**

ENERGY TRANSITION CHARGES

K) ENERGY TRANSITION CHARGES FORM:

Energy Transition Charges Form				
San Juan Securitization				
ETA Charge for Rate Schedules				
line	Rate Schedule		ETA Charge	unit
1	3B - General Power		\$1.55	/kW
2	3D - Pilot Municipalities and Counties General Power - TOU		\$1.48	/kW
3	3C - General Power Low LF		\$0.68	/kW
4	3E - Pilot Municipalities and Counties General Power Low LF - TOU		\$0.50	/kW
5	4B - Large Power		\$1.58	/kW
6	5B - Lg. Svc. (8 MW)	<i>a</i>	\$6,365.97	/bill
7	15B - Universities 115 kV	<i>b</i>	\$11,110.77	/bill
8	30B - Manuf. (30 MW)	<i>c</i>	\$184,505.05	/bill
9	33B - Lg. Svc. (Station Power)	<i>d</i>	\$555.91	/bill
10	35B - Lg. Svc. (3 MW)	<i>e</i>	\$15,599.93	/bill
11		<i>f</i>	\$11,509.55	/bill
12		<i>g</i>	\$5,556.06	/bill
13		<i>h</i>	\$7,309.81	/bill
14	36B - SSR - Renew. Energy Res.	<i>i</i>	\$0.00	/bill
15	6 - Private Lighting		\$0.13	/light
17	20 - Streetlighting		\$0.02	/light
18	1B - Residential - TOU		\$13.92	/bill
19	2A - Small Power		\$5.76	/bill
20	2B - Small Power - TOU		\$5.80	/bill
21	3F - Commercial Charging Station		\$3.65	/bill
22	10A - Irrigation		\$12.50	/bill
23	10B - Irrigation - TOU		\$29.00	/bill
24	11B - Wtr/Swg Pumping		\$258.57	/bill
25	1A - Residential <= 900 kWh		\$2.73	/block
26	1A - Residential > 900 kWh		\$4.95	/block

Advice Notice No. 615

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #531827

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

**IN THE MATTER OF PUBLIC SERVICE)
COMPANY OF NEW MEXICO'S)
ABANDONMENT OF SAN JUAN)
GENERATING STATION UNITS 1 AND 4)**

Case No. 19-00018-UT

CERTIFICATE OF SERVICE

I hereby certify that **Public Service Company of New Mexico's Energy Transition Bond True-Up Adjustment – April 2024** was emailed to those persons at the email addresses on April 15, 2024 as indicated below:

PRC Records Management Bureau	Prc.records@state.nm.us;
Ana Kippenbrock	Ana.kippenbrock@state.nm.us;
Anthony Medeiros	anthony.medeiros@state.nm.us;
Amanda Edwards	AE@Jalblaw.com;
Andrea Crane	ctcolumbia@aol.com;
Andrew Harriger	akharriger@sawvel.com;
Barry W. Dixon	Bwdixon953@msn.com;
Bradford Borman	Bradford.borman@state.nm.us;
Camilla Feibelman	Camilla.feibelman@sierraclub.org;
Cara Lynch	Lynch.cara.nm@gmail.com;
Carey Salaz	Carey.salaz@pnm.com;
Carla R. Najjar	csnajjar@virtuelaw.com;
Carol Davis	Caroljdavis.2004@gmail.com;
Carolyn Glick	carolynglick@icloud.com;
Charles de Saillan	desaillan.ccae@gmail.com;
Charles Kolberg	ckolberg@abcwua.org;
Charles F. Noble, Esq.	Noble.ccae@gmail.com;
Chelsea Hotaling	CHotaling@energyfuturesgroup.com;
Cholla Khoury	cholla.khoury@prc.nm.gov;
Cydney Beadles	cydney.beadles@westernresources.org;
Dahl Harris	dahlharris@hotmail.com;
Dan Akenhead	dakenhead@mstlaw.com;
David Baake	david@baakelaw.com;
David Ortiz	dortiz@montand.com;
Debra Doll	Debra@doll-law.com;
Debrea Terwilliger	DTerwilliger@wbklaw.com
Don Hancock	sricdon@earthlink.net;
Donald E. Gruenemeyer, P.E.	degruen@sawvel.com;
Douglas Gegax	dgegax@nmsu.edu;
Douglas J. Howe	douglas.howe@icloud.com;

Ed Rilkoff	ed.rilkoff@state.nm.us
Elisha Leyba-Tercero	elisha.leyba-tercero@state.nm.us;
Erik Schlenker-Goodrich	eriksg@westernlaw.org;
Gabriella Dasheno	gabriella.dasheno@state.nm.us;
Georgette Ramie	georgette.ramie@state.nm.us;
Germaine R. Chappelle, Esq.	Gchappelle.law@gmail.com;
Gideon Elliot	gelliot@nmag.gov;
Greg Sonnenfeld	greg@sonnenfeldconsulting.com;
Heather Allen	Heather.allen@pnmresources.com;
Jack Sidler	Jack.sidler@state.nm.us;
James Dauphinais	jdauphinais@consultbai.com;
James Montalbano	james@youtzvaldez.com;
Jason Marks	lawoffice@jasonmarks.com;
Jeffrey H. Albright, Esq.	JA@jalbLaw.com;
Jennifer Breakell	jbbreakell@fmtn.org;
Joan Drake	joan.drake@modrall.com;
Jody Garcia	Jgarcia@stelznerlaw.com;
John Bogatko	John.bogatko@state.nm.us;
John F. McIntyre	jmcintyre@montand.com;
John Verheul	John.Verheul@pnmresources.com;
Joseph Yar	joseph@yarlawoffice.com;
Judith Amer	Judith.amer@state.nm.us;
Julie Park	jpark@cabq.gov;
Katherine Coleman	Katie.coleman@tklaw.com;
Katherine Lagen	Katherine.lagen@sierraclub.org;
Keith W. Herrmann	kherrmann@stelznerlaw.com;
Kelly Gould	Kelly@thegouldlawfirm.com;
Kevin Powers	Kevin.powers@lacnm.us;
Kyle J. Tisdell	tisdell@westernlaw.org;
Larry Blank	lb@tahoeeconomics.com;
Lisa Tormoen Hickey	lisahickey@newlawgoup.com;
Lorraine Talley	ltalley@montand.com;
Marc Tupler	Marc.tupler@state.nm.us;
Mariel Nanasi	mariel@seedsbeneaththesnow.com;
Mark Fenton	Mark.Fenton@pnm.com;
Martin R. Hopper	mhopper@msrpower.org;
Marvin T. Griff	Marvin.Griff@thompsonhine.com;
Matthew Gerhart	matt.gerhart@sierraclub.org;
Michael Goggin	mgoggin@gridstrategiesllc.com;
Michael Gorman	mgorman@consultbai.com;
Michael McMillin	Michael.mcmillin@tklaw.com;
Mike Eisenfeld	mike@sanjuancitizens.org;

Nann M. Winter, Esq.	nwinter@stelznerlaw.com;
Natalia Sanchez-Downey	ndowney@bernco.gov;
Patrick Griebel	patrick@marrsgriebel.com;
Peggy Martinez-Rael	Peggy.martinez-rael@state.nm.us;
Peter J. Gould, Esq.	peter@thegouldlawfirm.com;
Philo S. Shelton	Philo.shelton@lacnm.us;
Ramona Blaber	Ramona.blaber@sierraclub.org;
Randy S. Bartell	rbartell@montand.com;
Raymond L. Gifford	rgifford@wbklaw.com;
Representative Anthony Allison	Antony.allison@nmlegis.gov;
Representative James Strickler	jamesstrickler@msn.com;
Representative Paul Bandy	paul@paulbandy.org;
Representative Rod Montoya	roddmontoya@gmail.com;
Richard L. C. Virtue	rvirtue@virtuelaw.com;
Rick Alvidrez	ralvidrez@mstlaw.com;
Rob Witwer	rob.witwer@onwardenergy.com;
Robert Cummins	Robert.cummins@lacnm.us;
Robert Edwards	bob.edwards@troutman.com;
Robyn Jackson	chooshgai.bitsi@gmail.com;
Saif Ismail	sismail@cabq.gov;
Shane Youtz	shane@youtzvaldez.com;
Sharon T. Shaheen	sshhaheen@montand.com;
Stacey Goodwin	stacey.goodwin@pnmresources.com;
State Senator Steve Neville	steven.neville@nmlegis.gov;
State Senator William Sharer	bill@williamsharer.com;
Stephanie Dzur	stephanie@dzur-law.com;
Stephen Curtice	Stephen@youtzvaldez.com;
Steve Schwebke	Steven.schwebke@pnm.com;
Steven Gross	gross@portersimon.com;
Steven S. Michel, Esq.	stevensmichel@comcast.net;
Sydnee Wright	swright@nmag.gov;
Thomas Manning	cfre清洁能源@yahoo.com;
Thompson & Knight	Tk.eservice@tklaw.com;
Tom Singer	Singer@westernlaw.org;
Tyler Comings	tyler.comings@aeclinic.org;
Vicky Ortiz	Vortiz@montand.com;

Dated this 15th day of April, 2024.

By: /s/Steven Schwebke
Steven Schwebke, Senior Project Manager
PNM Regulatory Policy and Case Management
Public Service Company of New Mexico